

Glen Ullin Budget Update – 1-13-25

- 1) Expenses are tracking below budget when looking at the general fund bottom line numbers, Page 11 on expenditures. As of December 31, district is at 41.65% of budgeted expenditures, so that is good that the district is spending below budget in expenditures.
 - a. Areas of note where expenditures are above budget include substitutes and ITV services. More students are taking ITV/CDE courses than was budgeted.
 - b. Page 6 in the Support Services-Student shows the savings the district has because that aide position was not filled.
- 2) Revenue is tracking below budget, in the General Fund, the revenue is at 36.64% as of the end of December. We will not meet the State budgeted revenue for foundation aid. Summer school did add \$18,352.95 to the revenue but still will be about \$182,000 short in state aid, and \$18,700 short in transportation aid compared to budget. (see worksheets-October to January)
- 3) Hot lunch is currently at a \$53,435.89 deficit as of the end of December (\$36,256.89 - \$89,692.78)
- 4) With the transfer from last year's Hot Lunch deficit (over \$100,000), and the deficit that is currently tracking in hot lunch, the transfers from the General Fund will result in a deficit for the 24-25 school year of potentially over \$200,000 just to get the hot lunch fund to a 0 balance.
- 5) The enrollment is less than this year's state aid is being paid upon (see worksheet), so the revenue will be a challenge for the 25-26 school year.

Recommendation – I would recommend that all spending be limited to a need basis only for the remainder of the 24-25 school year to minimize the deficit spending for this year, and the potential for deficit spending in the 25-26 school year.