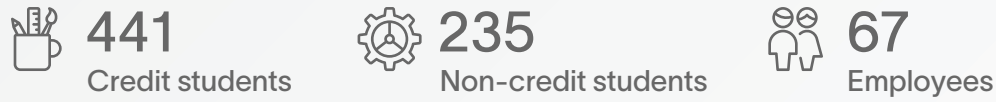


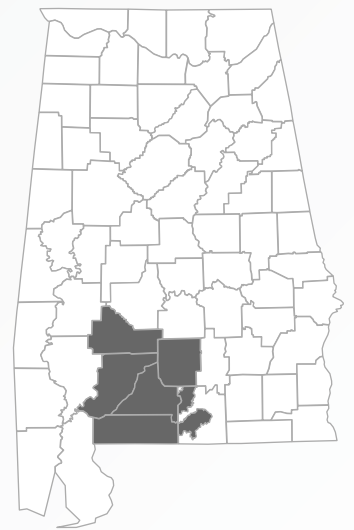


# The Economic Value of Reid State Technical College

## About RSTC



The RSTC Service Area  
Alabama



## Economic impact analysis



### Alumni impact

Impact of the increased earnings of RSTC alumni and the businesses they work for

**\$7.8 million**  
Added income

An economic boost similar to hosting the World Series

**1x**

OR

**155**  
Jobs supported



● = 5 jobs  
\* = family of four



**RSTC total annual impact**

**\$13.4 million**  
Added income

OR **238**  
Jobs supported



### Student spending impact

Impact of the daily spending of RSTC students retained in the region

**\$110.1 thousand**  
Added income

Enough to buy **9 families\*** a year's worth of groceries

OR

**3 Jobs** supported



### Operations spending impact

Impact of annual payroll and other spending

**\$5.4 million**  
Added income

Enough to buy **115 new cars**

OR

**81**  
Jobs supported



### Student spending impact

Impact of the daily spending of RSTC students retained in the region

**\$110.1 thousand**  
Added income

Enough to buy **9 families\*** a year's worth of groceries

OR

**3 Jobs** supported

## Investment analysis



### For every \$1...



Students gain **\$6.90** in lifetime earnings



Society gains **\$4.20** in added income and social savings



### In total...



Taxpayers gain **\$3.8 million** in added tax revenue and public sector savings

The average associate degree graduate from RSTC will see an increase in earnings of **\$8,200** each year compared to someone with a high school diploma working in Alabama.

