

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 03**

020 - Covington County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$27,636,173.60	\$8,503,324.45	(\$19,132,849.15)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,262,444.99	\$423,828.35	(\$7,838,616.64)
Local Sources	\$866,921.11	\$244,781.14	(\$622,139.97)	\$9,994,290.21	\$2,308,725.06	(\$7,685,565.15)
Other Sources	\$0.00	\$0.00	\$0.00	\$231,283.12	\$81,194.78	(\$150,088.34)
Total Revenues:	\$866,921.11	\$244,781.14	(\$622,139.97)	\$46,124,191.92	\$11,317,072.64	(\$34,807,119.28)
Expenditures						
Instructional Services	\$381,467.09	\$64,458.28	\$317,008.81	\$20,105,470.44	\$4,809,317.16	\$15,296,153.28
Instructional Support Services	\$47,510.54	\$9,749.45	\$37,761.09	\$4,984,442.57	\$1,211,655.07	\$3,772,787.50
Operation & Maintenance Services	\$9,935.02	\$3,129.99	\$6,805.03	\$3,784,461.49	\$1,128,395.21	\$2,656,066.28
Auxiliary Services	\$12,268.87	\$5,938.50	\$6,330.37	\$4,809,388.91	\$1,067,579.91	\$3,741,809.00
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,941,569.52	\$465,929.35	\$1,475,640.17
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,425,147.40	\$3,193,507.95	\$7,231,639.45
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$294,163.16	\$61,791.08	\$232,372.08	\$2,130,212.80	\$531,895.20	\$1,598,317.60
Total Expenditures:	\$745,344.68	\$145,067.30	\$600,277.38	\$48,616,680.45	\$12,408,279.85	\$36,208,400.60
Other Financing Sources (Uses)						
Other Financing Sources:	\$23,014.00	\$14,017.48	(\$8,996.52)	\$782,534.06	\$214,183.32	(\$568,350.74)
Other Financing Uses:	\$24,132.80	\$23,377.89	\$754.91	\$657,905.02	\$196,565.44	\$461,339.58
Total Other Financing Sources (Uses):	(\$1,118.80)	(\$9,360.41)	(\$8,241.61)	\$124,629.04	\$17,617.88	(\$107,011.16)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$120,457.63	\$90,353.43	(\$30,104.20)	(\$2,367,859.49)	(\$1,073,589.33)	\$1,294,270.16
Beginning Fund Balance - Oct. 1:	\$405,958.06	\$547,694.71	\$141,736.65	\$25,089,545.36	\$32,787,144.32	\$7,697,598.96
Ending Fund Balance:	\$526,415.69	\$638,048.14	\$111,632.45	\$22,721,685.87	\$31,713,554.99	\$8,991,869.12

Information in this report has been reconciled to the corresponding bank statements.