

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2024		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2024 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$45,554,818.40	72.40%
Administration, Attendance, and Health	\$3,643,839.69	5.79%
Pupil Transportation	\$2,239,944.07	3.56%
Operation and Maintenance Services	\$4,883,289.15	7.76%
School Food Services and Other Non-Instructional Operations	\$2,295,782.77	3.65%
Facilities	\$1,509,430.93	2.40%
Debt Service and Fund Transfer	\$0.00	0.00%
Technology	\$2,790,416.00	4.44%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$62,917,521.01	100.00%

Fiscal Year 2024- Balances at Close of Year	
School Operating Fund	\$4,003,881.04
School Debt Fund	
School Construction Fund	\$1,772,140.88
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$928,988.67
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$6,705,010.59
TOTAL EXPENDITURES AND BALANCES	\$69,622,531.60

REVENUES REPORTED IN FISCAL YEAR 2024

<u>Fiscal Year 2024 Revenues:</u>	
Sales Tax Receipts	\$4,600,937.00
State Funds	\$28,735,147.83
Federal Funds	\$5,080,759.91
City-County Funds	\$24,053,048.87
District Funds	\$0.00
Other Funds	\$1,251,844.87
Loans, Bonds, etc.	\$48,454.86
Total Receipts	\$63,770,193.34

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$3,039,913.94
School Debt Fund	
School Construction Fund	\$1,877,101.46
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$935,322.86
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	\$0.00
Other Funds	
Total Balances	\$5,852,338.26
Total Receipts and Balances	\$69,622,531.60