

MARENGO COUNTY BOARD OF EDUCATION

Board Meeting Minutes and Second Budget Hearing
September 15, 2023

10:00 a.m.

The meeting was called to order at 10:00 a.m. by Mr. Rayvell Smith, President.

Establishment of a quorum.

Members present: Mr. Freddie Charleston, Mrs. Lynda Joiner, Mr. Chester Moore, and Mr. Rayvell Smith.

Member absent: Mr. John McAlpine.

The invocation was given by Mr. Smith.

Approval of Agenda

The motion to approve the agenda was made by Mrs. Joiner and seconded by Mr. Moore. It carried unanimously.

I, Luke Hallmark, Superintendent of Education of Marengo County Schools, do hereby make the following recommendation:

New Business

1. That the Board review and approve the proposed budget for the 2024 fiscal year.

Richard Johnson, Chief School Financial Officer, reported that he had met with the previous CSFO, Diana Luker, and they noted a few changes that need to be made before approving the FY 2024 budget.

As in FY 2023, this year's budget allows the school system to carry no local units, except for the Superintendent. School systems throughout are still being allowed to move local units into federal units without supplanting. Once the ESSER funds end, federal funds will not be allowed to replace state funds.

Mr. Johnson used his PowerPoint presentation to go over the FY 2024 Foundation Program for the entire system and then reviewed each school's FY 2024 budget. Mr. Johnson discussed the different line items in the Foundation Program.

The following changes were made:

- The total expenditures and other fund sources were \$10,955,778.00 but is now \$11,292,981.00 with instructional services making up \$5,670,625.76 instead of \$5,652,830.32.
- The support services increased from \$1,647,610.00 to \$1,718,076.88 of this total.
- The total revenues projected were adjusted from \$11,881,959.00 to \$12,543,148.00
- If the projected budget remains as reported, the ending fund balance would be \$3,848,832.50 instead of \$3,524,846.50.

The proposed ending fund balance is the best the system has had for many years. The Superintendent mentioned that it has been a good time to put away some funds for a time when needed.

The motion to approve item 1 was made by Mr. Moore and seconded by Mrs. Joiner. It carried unanimously.

Date and Time of Next Regular Board Meeting

The date and time of the next regular board meeting is scheduled for Thursday, September 28, 2023, at 4:00 p.m.

Adjournment

The motion to adjourn at 11:08 a.m. was made by Mr. Moore and seconded by Mr. Charleston. It carried unanimously.