

ANNUAL REPORT OF EXPENDITURES

SCHOOL DIVISION NAME:	City of Salem Schools	
SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2023		
<u>Classification of Expenditures:</u>	<u>Fiscal Year 2023 Total</u>	<u>Percent of Total Exp.</u>
Instruction	\$41,245,957.28	63.83%
Administration, Attendance, and Health	\$2,987,927.14	4.62%
Pupil Transportation	\$2,402,850.48	3.72%
Operation and Maintenance Services	\$5,721,048.25	8.85%
School Food Services and Other Non-Instructional Operations	\$2,382,170.43	3.69%
Facilities	\$7,140,164.24	11.05%
Debt Service and Fund Transfer	\$0.00	0.00%
Technology	\$2,734,512.15	4.23%
Contingency Reserve	\$0.00	0.00%
TOTAL EXPENDITURES	\$64,614,629.97	100.00%

Fiscal Year 2023- Balances at Close of Year	
School Operating Fund	\$3,147,630.35
School Debt Fund	
School Construction Fund	\$1,912,365.96
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$947,672.98
Carry-Over State Funds from State Agencies	
District Funds	
Federal Funds	
Other Funds	
TOTAL END-OF-YEAR BALANCES	\$6,007,669.29
TOTAL EXPENDITURES AND BALANCES	\$70,622,299.26

REVENUES REPORTED IN FISCAL YEAR 2023

<u>Fiscal Year 2023 Revenues:</u>	
Sales Tax Receipts	\$5,032,790.56
State Funds	\$23,860,480.66
Federal Funds	\$6,606,295.50
City-County Funds	\$22,055,911.04
District Funds	\$0.00
Other Funds	\$1,163,306.57
Loans, Bonds, etc.	\$3,131,624.85
Total Receipts	\$61,850,409.18

BALANCES AT BEGINNING OF YEAR	<u>AMOUNT</u>
School Operating Fund	\$4,319,557.95
School Debt Fund	
School Construction Fund	\$3,363,091.61
Textbook Fund	
Textbook Escrow Fund	
Lottery Escrow Fund	
School Construction Escrow Fund	
School Food Fund	\$651,536.27
Carry-Over State Funds from State Agencies	
District Funds (Capital Outlay and Debt Service)	
Federal Funds	\$437,704.25
Other Funds	
Total Balances	\$8,771,890.08
Total Receipts and Balances	\$70,622,299.26