

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 11

026 - Elmore County Schools									
Description	General	GOVERNMENTAL	Debt	Capital	PROPRIETARY	FIDUCIARY	ACCOUNT		
Assets and Other Debits:	General	Special Revenue	Service	Projects	Enterp/ Internal	Trust Agency	GROUPS	F/A L/T Dept	
Assets:									
Cash	\$31,942,390.49	\$3,851,122.13	\$8,224,516.29	(\$2,570,112.21)	\$0.00	\$1,034,059.19	\$0.00	\$0.00	
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Receivables	\$2,446,147.82	\$80,304.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Receivables									
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Assets	(\$6,607.56)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168,467,792.06	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,666,482.81	
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,270,832.21	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,081,487.77	
Other Debits									
Total Assets and Other Debits:	\$34,381,930.75	\$5,400,287.02	\$8,224,516.29	(\$2,570,112.21)	\$0.00	\$1,034,059.19	\$295,486,594.85		
Liabilities:									
Claims Payable	\$2,256.99	\$11,820.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Interfund Payable									
Other Liabilities	\$153,748.66	\$5,675.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98	
Total Liabilities:	\$156,005.65	\$17,495.37	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98		
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$214,134,274.87		
Contributed Capital									
Reserved Fund Balance	\$2,874,902.94	\$11,171,587.79	\$0.00	\$974,722.48	\$0.00	\$113,969.10	\$0.00	\$0.00	
Unreserved Fund balance	\$31,351,022.16	(\$5,788,796.14)	\$8,224,516.29	(\$3,544,834.69)	\$0.00	\$920,090.09	\$0.00	\$0.00	
Total Fund Equity:	\$34,225,925.10	\$5,382,791.65	\$8,224,516.29	(\$2,570,112.21)	\$0.00	\$1,034,059.19	\$214,134,274.87		
Total Liabilities and Fund Equity:	\$34,381,930.75	\$5,400,287.02	\$8,224,516.29	(\$2,570,112.21)	\$0.00	\$1,034,059.19	\$295,486,594.85		

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 11

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
026 - Elmore County Schools						
Revenues						
State Sources	\$79,370,917.06	\$18,679.00	\$2,449,950.00	\$1,140,083.00	\$0.00	\$82,979,629.06
Federal Sources	\$124,563.14	\$12,374,245.60	\$0.00	\$0.00	\$0.00	\$12,498,808.74
Local Sources	\$26,938,741.84	\$8,189,039.92	\$34,565.94	\$0.00	\$1,501,751.81	\$36,664,099.51
Other Sources	\$168,455.02	\$157,431.58	\$0.00	\$0.00	\$0.00	\$325,886.60
Total Revenues:	\$106,602,677.06	\$20,739,396.10	\$2,484,515.94	\$1,140,083.00	\$1,501,751.81	\$132,468,423.91
Expenditures						
Instructional Services	\$58,038,662.67	\$8,307,975.56	\$0.00	\$0.00	\$789,925.68	\$67,136,563.91
Instructional Support Services	\$14,714,623.76	\$1,565,136.90	\$0.00	\$0.00	\$153,572.66	\$16,433,333.32
Operation & Maintenance Services	\$7,178,600.61	\$763,577.92	\$811,325.00	\$0.00	\$530.33	\$8,754,033.86
Auxiliary Services	\$6,836,151.54	\$9,252,843.21	\$0.00	\$0.00	\$31,743.05	\$16,120,737.80
General Administrative Services	\$4,542,098.39	\$532,188.05	\$0.00	\$0.00	\$6,236.78	\$5,080,523.22
Capital Outlay	\$469,908.55	\$2,648,899.20	\$0.00	\$6,520,446.59	\$0.00	\$9,639,254.34
Debt Service	\$0.00	\$0.00	\$1,269,720.26	\$571,505.19	\$0.00	\$1,841,225.45
Other Expenditures	\$2,971,175.95	\$4,187,232.41	\$0.00	\$0.00	\$274,330.51	\$7,432,738.87
Total Expenditures:	\$94,751,221.47	\$27,257,853.25	\$2,081,045.26	\$7,091,951.78	\$1,256,339.01	\$132,438,410.77
Other Fund Sources (Uses)						
Other Fund Sources:	\$257,863.17	\$1,179,385.49	\$0.00	\$0.00	\$17,097.81	\$1,454,346.47
Other Fund Uses:	\$524,197.26	\$646,366.01	\$0.00	\$0.00	\$234,248.10	\$1,404,811.37
Total Other Fund Sources (Uses):	(\$266,334.09)	\$533,019.48	\$0.00	\$0.00	(\$217,150.29)	\$49,535.10
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$11,585,121.50	(\$5,985,437.67)	\$403,470.68	(\$5,951,868.78)	\$28,262.51	\$79,548.24
Beginning Fund Balance - October 1:	\$22,640,803.60	\$11,368,229.32	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,217,631.78
Ending Fund Balance:	\$34,225,925.10	\$5,382,791.65	\$8,224,516.29	(\$2,570,112.21)	\$1,034,059.19	\$46,297,180.02

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds**

Budget and Actual

For Fiscal Year 2023, Fiscal Period 11

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual				
Revenues									
State Sources	\$85,964,696.86	\$79,370,917.06	(\$6,593,779.80)	\$0.00	\$18,679.00	\$18,679.00			
Federal Sources	\$132,000.00	\$124,563.14	(\$7,436.86)	\$32,818,479.10	\$12,374,245.60	(\$20,444,233.50)			
Local Sources	\$25,358,443.00	\$26,938,741.84	\$1,580,298.84	\$7,480,251.25	\$8,189,039.92	\$708,788.67			
Other Sources	\$124,347.00	\$168,455.02	\$44,108.02	\$250,772.68	\$157,431.58	(\$93,341.10)			
Total Revenues:	\$111,579,486.86	\$106,602,677.06	(\$4,976,809.80)	\$40,549,503.03	\$20,739,396.10	(\$19,810,106.93)			
Expenditures									
Instructional Services	\$65,405,812.76	\$58,038,662.67	\$7,367,150.09	\$13,750,070.81	\$8,307,975.56	\$5,442,095.25			
Instructional Support Services	\$16,278,980.00	\$14,714,623.76	\$1,564,356.24	\$2,625,971.50	\$1,565,136.90	\$1,060,834.60			
Operation & Maintenance Services	\$9,960,102.00	\$7,178,600.61	\$2,781,501.39	\$865,144.68	\$763,577.92	\$101,566.76			
Auxiliary Services	\$7,454,727.00	\$6,836,151.54	\$618,575.46	\$12,424,370.96	\$9,252,843.21	\$3,171,527.75			
General Administrative Services	\$5,522,284.00	\$4,542,098.39	\$980,185.61	\$759,749.12	\$532,188.05	\$227,561.07			
Special Revenue Outlay	\$2,227,466.00	\$469,908.55	\$1,757,557.45	\$8,453,523.17	\$2,648,899.20	\$5,804,623.97			
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Expenditures	\$1,829,805.00	\$2,971,175.95	(\$1,141,370.95)	\$5,857,997.72	\$4,187,232.41	\$1,670,765.31			
Total Expenditures:	\$108,679,176.76	\$94,751,221.47	\$13,927,955.29	\$44,736,827.96	\$27,257,853.25	\$17,478,974.71			
Other Financing Sources (Uses)									
Other Financing Sources:	\$332,942.00	\$257,863.17	(\$75,078.83)	\$740,485.00	\$1,179,385.49	\$438,900.49			
Other Financing Uses:	\$2,511,717.80	\$524,197.26	\$1,987,520.54	\$482,121.00	\$646,366.01	(\$164,245.01)			
Total Other Financing Sources (Uses):	(\$2,178,775.80)	(\$266,334.09)	\$1,912,441.71	\$258,364.00	\$533,019.48	\$274,655.48			
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$721,534.30	\$11,585,121.50	\$10,863,587.20	(\$3,928,960.93)	(\$5,985,437.67)	(\$2,056,476.74)			
Beginning Fund Balance - Oct. 1:	\$21,758,165.01	\$22,640,803.60	\$882,638.59	\$9,080,723.43	\$11,368,229.32	\$2,287,505.89			
Ending Fund Balance:	\$22,479,699.31	\$34,225,925.10	\$11,746,225.79	\$5,151,762.50	\$5,382,791.65	\$231,029.15			

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 11

026 - Elmore County Schools		DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description		Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources		\$3,388,692.00	\$2,449,950.00	(\$938,742.00)	\$1,222,216.00	\$1,140,083.00	(\$82,133.00)
Federal Sources		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources		\$739,425.00	\$34,565.94	(\$704,859.06)	\$0.00	\$0.00	\$0.00
Other Sources		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:		\$4,128,117.00	\$2,484,515.94	(\$1,643,601.06)	\$1,222,216.00	\$1,140,083.00	(\$82,133.00)
Expenditures							
Instructional Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services		\$600,000.00	\$811,325.00	(\$211,325.00)	\$0.00	\$0.00	\$0.00
Auxiliary Services		\$0.00	\$0.00	\$0.00	\$236,686.00	\$0.00	\$236,686.00
Debt Administrative Services		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay		\$0.00	\$0.00	\$0.00	\$9,826,000.00	\$6,520,446.59	\$3,305,553.41
Debt Service		\$3,486,856.81	\$1,269,720.26	\$2,217,136.55	\$580,722.68	\$571,505.19	\$9,217.49
Other Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:		\$4,086,856.81	\$2,081,045.26	\$2,005,811.55	\$10,643,408.68	\$7,091,951.78	\$3,551,456.90
Other Financing Sources (Uses)							
Other Financing Sources:		\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Other Financing Uses:		\$6,000,000.00	\$0.00	\$6,000,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):		(\$5,367,610.20)	\$0.00	\$5,367,610.20	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:		(\$5,326,350.01)	\$403,470.68	\$5,729,820.69	(\$1,845,192.68)	(\$5,951,868.78)	(\$4,106,676.10)
Beginning Fund Balance - Oct. 1:		\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)	\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)
Ending Fund Balance:		\$12,670,557.47	\$8,224,516.29	(\$4,446,041.18)	\$2,568,749.99	(\$2,570,112.21)	(\$5,138,862.20)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 11

EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS	
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues			
State Sources	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00
Local Sources	\$1,040,326.00	\$1,501,751.81	\$461,425.81
Other Sources	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,040,326.00	\$1,501,751.81	\$461,425.81
Expenditures			
Instructional Services	\$472,830.00	\$789,925.68	(\$317,095.68)
Instructional Support Services	\$72,912.00	\$153,572.66	(\$80,660.66)
Operation & Maintenance Services	\$0.00	\$530.33	(\$530.33)
Auxiliary Services	\$17,876.00	\$31,743.05	(\$13,867.05)
Expendable Administrative Services	\$0.00	\$6,236.78	(\$6,236.78)
Total Outlay	\$0.00	\$0.00	\$0.00
Expendable Service	\$0.00	\$0.00	\$0.00
Other Expenditures	\$232,658.00	\$274,330.51	(\$41,672.51)
Total Expenditures:	\$796,276.00	\$1,256,339.01	(\$460,063.01)
Other Financing Sources (Uses)			
Other Financing Sources:	\$5,000.00	\$17,097.81	\$12,097.81
Other Financing Uses:	\$85,482.00	\$234,248.10	(\$148,766.10)
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$217,150.29)	(\$136,668.29)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$163,568.00	\$28,262.51	(\$135,305.49)
Beginning Fund Balance - Oct. 1:	\$841,266.52	\$1,005,796.68	\$164,530.16
Ending Fund Balance:	\$1,004,834.52	\$1,034,059.19	\$29,224.67

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AUGUST 31, 2023

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY		FIDUCIARY	EXHIBIT F-1-A ACCT GROUPS	
			SPECIAL REVENUE	DEBT SERVICE			ENTERPRISE INTERNAL			TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:											
CASH & CASH EQUIVALENTS		31,942,390.49	3,851,122.13	8,224,516.29	(2,570,112.21)	0.00	0.00		1,034,059.19	0.00	0.00
INVESTMENTS		0.00	17,769.40	0.00	0.00	0.00	0.00		0.00		0.00
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
INTERFUND RECEIVABLES		0.00	80,304.19	0.00	0.00	0.00	0.00		0.00		0.00
OTHER RECEIVABLES		2,446,147.82	1,451,091.30	0.00	0.00	0.00	0.00		0.00		0.00
INVENTORIES		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
OTHER ASSETS		(6,607.56)	0.00	0.00	0.00	0.00	0.00		0.00		0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00		0.00		7,270,832.21
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00		0.00		74,081,487.77
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
TOTAL ASSETS & OTHER DEBITS		34,381,930.75	5,400,287.02	8,224,516.29	(2,570,112.21)	0.00	0.00		1,034,059.19		295,486,594.85
LIABILITIES & FUND EQUITY:											
LIABILITIES:											
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
CLAIMS PAYABLE		2,256.99	11,820.35	0.00	0.00	0.00	0.00		0.00		0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
OTHER PAYABLES		152,948.66	0.00	0.00	0.00	0.00	0.00		0.00		0.00
OTHER LIABILITIES		800.00	5,675.02	0.00	0.00	0.00	0.00		0.00		0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
TOTAL LIABILITIES		156,005.65	17,495.37	0.00	0.00	0.00	0.00		0.00		81,352,319.98
FUND EQUITY:											
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00		0.00		214,134,274.87
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00
RESERVED FUND BALANCE		2,874,902.94	11,171,587.79	0.00	974,722.48	0.00	0.00		113,969.10		0.00
UNRESERVED FUND BALANCE		31,351,022.16	(5,788,796.14)	8,224,516.29	(3,544,834.69)	0.00	0.00		920,090.09		0.00
TOTAL FUND EQUITY		34,225,925.10	5,382,791.65	8,224,516.29	(2,570,112.21)	0.00	0.00		1,034,059.19		214,134,274.87
TOTAL LIABILITIES & FUND EQUITY		34,381,930.75	5,400,287.02	8,224,516.29	(2,570,112.21)	0.00	0.00		1,034,059.19		295,486,594.85

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED AUGUST 31, 2023

EXHIBIT F-II-7								
FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST			
REVENUES								
STATE REVENUES	79,370,917.06	18,679.00	2,449,950.00	1,140,083.00	0.00	82,979,629.06		
FEDERAL REVENUES	124,563.14	12,374,245.60	0.00	0.00	0.00	12,498,808.74		
LOCAL REVENUES	26,938,741.84	8,189,039.92	34,565.94	0.00	1,501,751.81	36,664,099.51		
OTHER REVENUES	168,455.02	157,431.58	0.00	0.00	0.00	325,886.60		
TOTAL REVENUES	106,602,677.06	20,739,396.10	2,484,515.94	1,140,083.00	1,501,751.81	132,468,423.91		
EXPENDITURES:								
INSTRUCTIONAL SERVICES	58,038,662.67	8,307,975.56	0.00	0.00	789,925.68	67,136,563.91		
INSTRUCTIONAL SUPPORT SERVICES	14,714,623.76	1,565,136.90	0.00	0.00	153,572.66	16,433,333.32		
OPERATIONS & MAINTENANCE	7,178,600.61	763,577.92	811,325.00	0.00	530.33	8,754,033.86		
AUXILIARY SERVICES	6,836,151.54	9,252,843.21	0.00	0.00	31,743.05	16,120,737.80		
GENERAL ADMINISTRATIVE SERVICES	4,542,098.39	532,188.05	0.00	0.00	6,236.78	5,080,523.22		
CAPITAL OUTLAY	469,908.55	2,648,899.20	0.00	6,520,446.59	0.00	9,639,254.34		
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00	500,959.21	0.00	500,959.21		
INTEREST	0.00	0.00	1,263,720.26	70,545.98	0.00	1,334,266.24		
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00		
OTHER EXPENDITURES	2,971,175.95	4,187,232.41	0.00	0.00	274,330.51	7,432,738.87		
TOTAL EXPENDITURES	94,751,221.47	27,257,853.25	2,081,045.26	7,091,951.78	1,256,339.01	132,438,410.77		
OTHER FUND SOURCES (USES):								
TRANSFERS IN	212,552.92	1,175,160.64	0.00	0.00	17,097.81	1,404,811.37		
OTHER FUND SOURCES	45,310.25	4,224.85	0.00	0.00	0.00	49,535.10		
TRANSFERS OUT	524,197.26	646,366.01	0.00	0.00	234,248.10	1,404,811.37		
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL OTHER FUND SOURCES (USES)	(266,334.09)	533,019.48	0.00	0.00	(217,150.29)	49,535.10		
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	11,585,121.50	(5,985,437.67)	403,470.68	(5,951,868.78)	28,262.51	79,548.24		
BEGINNING FUND BALANCE - OCT 1	22,640,803.60	11,368,229.32	7,821,045.61	3,381,756.57	1,005,796.68	46,217,631.78		
ENDING FUND BALANC - AUG 31	34,225,925.10	5,382,791.65	8,224,516.29	(2,570,112.21)	1,034,059.19	46,297,180.02		

EXHIBIT F-II-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	78,827,381.83	79,370,917.06	(543,535.23)	0.00	18,679.00	(18,679.00)
FEDERAL REVENUES	121,000.00	124,563.14	(3,563.14)	30,140,022.56	12,374,245.60	17,765,776.96
LOCAL REVENUES	23,245,239.27	26,938,741.84	(3,693,502.57)	7,134,525.13	8,189,039.92	(1,054,514.79)
OTHER SOURCES	113,984.75	168,455.02	(54,470.27)	229,873.82	157,431.58	72,442.24
TOTAL REVENUES	102,307,605.85	106,602,677.06	(4,295,071.21)	37,504,421.51	20,739,396.10	16,765,025.41
EXPENDITURES:						
INSTRUCTIONAL SERVICES	60,010,992.41	58,038,662.67	1,972,329.74	12,736,752.67	8,307,975.56	4,428,777.11
INSTRUCTIONAL SUPPORT SERVICES	14,922,582.98	14,714,623.76	207,959.22	2,448,945.41	1,565,136.90	883,808.51
OPERATIONS & MAINTENANCE	9,168,509.91	7,178,600.61	1,989,909.30	816,820.65	763,577.92	53,242.73
AUXILIARY SERVICES	6,834,235.24	6,836,151.54	(1,916.30)	11,466,613.72	9,252,843.21	2,213,770.51
GENERAL ADMINISTRATIVE SERVICES	5,063,343.85	4,542,098.39	521,245.46	696,441.34	532,188.05	164,253.29
CAPITAL OUTLAY	2,041,843.87	469,908.55	1,571,935.32	7,749,062.97	2,648,899.20	5,100,163.77
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,678,583.51	2,971,175.95	(1,292,592.44)	5,410,339.30	4,187,232.41	1,223,106.89
TOTAL EXPENDITURES	99,720,091.77	94,751,221.47	4,968,870.30	41,324,976.06	27,257,853.25	14,067,122.81
OTHER FUND SOURCES (USES):						
TRANSFERS IN	125,991.58	212,552.92	(86,561.34)	722,274.15	1,175,160.64	(452,886.49)
OTHER FUND SOURCES	179,204.63	45,310.25	133,894.38	12,000.00	4,224.85	7,775.15
TRANSFERS OUT	2,302,407.80	524,197.26	1,778,210.54	480,014.84	646,366.01	(166,351.17)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,997,211.59)	(266,334.09)	(1,730,877.50)	254,259.31	533,019.48	(278,760.17)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	590,302.49	11,585,121.50	(10,994,819.01)	(3,566,295.24)	(5,985,437.67)	2,419,142.43
BEGINNING FUND BALANCE - OCT 1	19,944,984.84	22,640,803.60	(2,695,818.76)	8,484,919.98	11,368,229.32	(2,883,309.34)
ENDING FUND BALANCE - AUG 31	20,535,287.33	34,225,925.10	(13,690,637.77)	4,918,624.74	5,382,791.65	(464,166.91)

EXHIBIT F-III-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		EXHIBIT F-II-B VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	BUDGET	ACTUAL		
REVENUES						
STATE REVENUES	3,106,301.00	2,449,950.00	1,120,364.63	1,140,083.00	(19,718.37)	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	677,806.25	34,565.94	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,784,107.25	2,484,515.94	1,120,364.63	1,140,083.00	(19,718.37)	
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	550,000.00	811,325.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	216,962.13	0.00	216,962.13	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	9,065,500.11	6,520,446.59	2,545,053.52	
DEBT SERVICES						
PRINCIPLE	783,750.00	0.00	466,619.01	500,959.21	(34,340.20)	
INTEREST	2,407,035.40	1,263,720.26	65,710.15	70,545.98	(4,835.83)	
OTHER DEBT SERVICES	5,500.11	6,000.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,746,285.51	2,081,045.26	9,814,791.40	7,091,951.78	2,722,839.62	
OTHER FUND SOURCES (USES):						
TRANSFERS IN	579,690.65	0.00	6,944,666.63	0.00	6,944,666.63	
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	5,500,000.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(4,920,309.35)	0.00	6,944,666.63	0.00	6,944,666.63	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(4,882,487.61)	403,470.68	(5,285,958.29)	(1,749,760.14)	(5,951,868.78)	4,202,108.64
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - AUG 31	13,114,419.87	8,224,516.29	4,889,903.58	2,664,182.53	(2,570,112.21)	5,234,294.74

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-C
STATE REVENUES	0.00	0.00	0.00	83,054,047.46	82,979,629.06	74,418.40
FEDERAL REVENUES	0.00	0.00	0.00	30,261,022.56	12,498,808.74	17,762,213.82
LOCAL REVENUES	1,029,987.48	1,501,751.81	(471,764.33)	32,087,558.13	36,664,099.51	(4,576,541.38)
OTHER SOURCES	0.00	0.00	0.00	343,858.57	325,886.60	17,971.97
TOTAL REVENUES	1,029,987.48	1,501,751.81	(471,764.33)	145,746,486.72	132,468,423.91	13,278,062.81
EXPENDITURES:						
INSTRUCTIONAL SERVICES	467,168.97	789,925.68	(322,756.71)	73,214,914.05	67,136,563.91	6,078,350.14
INSTRUCTIONAL SUPPORT SERVICES	72,705.93	153,572.66	(80,866.73)	17,444,234.32	16,433,333.32	1,010,901.00
OPERATIONS & MAINTENANCE	0.00	530.33	(530.33)	10,535,330.56	8,754,033.86	1,781,296.70
AUXILIARY SERVICES	17,439.31	31,743.05	(14,303.74)	18,535,250.40	16,120,737.80	2,414,512.60
GENERAL ADMINISTRATIVE SERVICES	0.00	6,236.78	(6,236.78)	5,759,785.19	5,080,523.22	679,261.97
CAPITAL OUTLAY	0.00	0.00	0.00	18,856,406.95	9,639,234.34	9,217,152.61
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,250,369.01	500,959.21	749,409.80
INTEREST	0.00	0.00	0.00	2,472,745.55	1,334,266.24	1,138,479.31
OTHER DEBT SERVICES	0.00	0.00	0.00	5,500.11	6,000.00	(499.89)
OTHER EXPENDITURES	230,706.94	274,330.51	(43,623.57)	7,319,629.75	7,432,738.87	(113,109.12)
TOTAL EXPENDITURES	788,021.15	1,256,339.01	(468,317.86)	155,394,165.89	132,438,410.77	22,955,755.12
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	17,097.81	(12,097.81)	8,377,623.01	1,404,811.37	6,972,811.64
OTHER FUND SOURCES	0.00	0.00	0.00	191,204.63	49,535.10	141,669.53
TRANSFERS OUT	85,350.29	234,248.10	(148,897.81)	8,367,772.93	1,404,811.37	6,962,961.56
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(80,350.29)	(217,150.29)	136,800.00	201,054.71	49,535.10	151,519.61
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	161,616.04	28,262.51	133,353.53	(9,446,624.46)	79,548.24	(9,526,172.70)
BEGINNING FUND BALANCE - OCT 1	828,706.76	1,005,796.68	(177,089.92)	51,669,461.73	46,217,631.78	5,451,829.95
ENDING FUND BALANCE - AUG 31	990,322.80	1,034,059.19	(43,736.39)	42,222,837.27	46,297,180.02	(4,074,342.75)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT

08/01/2023 - 08/31/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ASSOCIATION DUES	\$0.00	\$668.00	\$0.00
AUDITING	\$0.00	\$0.00	\$4,484.00
BLDG IMPV LESS \$0TH	\$216,598.45	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$225,540.59	\$547,896.99	\$287,696.66
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$3,517.41
DATA PROCESSING SERV	\$0.00	\$0.00	\$12,976.00
Default Object Value	\$11,712.34	\$51,057.17	\$620,101.49
ELECTRICITY	\$0.00	\$8,670.78	\$159,103.80
EQUIP MAINT AGREEMTS	\$626.04	\$267.43	\$1,470.58
EXH LAND IMPR<50.00	\$16,247.50	\$0.00	\$0.00
FOOD PROCESSING SUPP	\$0.00	\$1,198.52	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$44,024.84	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,855.60	\$65.00
IN-STATE	\$10,933.99	\$35,593.38	\$1,432.70
INSTRUCTIONAL EQUIP	\$13,208.35	\$31,561.18	\$0.00
INSTRUCTIONAL SOFWA	\$0.00	\$3,994.00	\$0.00
INSURANCE SERVICES	\$815,943.00	\$0.00	\$38,119.00
INTEREST	\$0.00	\$0.00	\$5,918.88
LAND IMPROVEMENT	\$60,065.00	\$3,188.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$40,821.25
LOCAL DISTRICT	\$5.24	\$716.04	\$1,523.09
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$5,024.85
ION-CAP COMPUTER HDW	\$5,222.18	\$180,986.84	\$8,424.00
ION-CAP FUJRN & FIXTU	\$3,357.91	\$0.00	\$7,363.60
ION-INST SOFTWARE	\$0.00	\$14,000.00	\$32,950.00
JFFICE SUPPLIES	\$208.80	\$10,127.78	\$8,232.51
JTH NONINST SUPPLIES	\$3,600.52	\$3,833.94	\$15,783.41
JTH TRAVEL AND TRNG	\$0.00	\$11,845.20	\$2,400.00
JTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$785.00
JTHER DUES AND FEES	\$0.00	\$0.00	\$19,540.00
JTHER EQUIPMENT	\$169,040.00	\$0.00	\$0.00
JTHER FOOD SUPPLIES	\$0.00	\$1,750.55	\$0.00
JTHER INST SUPPLIES	\$3,647.89	\$14,554.87	\$14,218.45

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER NONCAP EQUIPMNT	\$0.00	\$12,545.00	\$0.00
OTHER PROF ED SERVIC	\$0.00	\$4,443.75	\$1,311.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$3,720.00
OTHER PROPERTY SERV	\$0.00	\$23,748.00	\$0.00
OTHER PURCHASED SERV	\$44,785.55	\$15,704.26	\$226,781.64
PRINTING AND BINDING	\$0.00	\$1,068.57	\$0.00
PROPANE GAS	\$0.00	\$70.00	\$42.45
PURCHASED FOOD	\$0.00	\$35,723.16	\$0.00
REGISTRATION FEES	\$350.00	\$0.00	\$0.00
RENTAL LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$76,950.00	\$0.00
STAFF ED SERVICES	\$450.00	\$42,283.18	\$7,834.00
STUDENT CLASSRM SUPP	\$335,819.05	\$122,348.69	\$4,524.09
STUDENT EDUCATIONAL	\$108,852.30	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$3,981.59	\$1,578.30
TEXTBOOKS	\$8,072.89	\$0.00	\$0.00
TRANSFER OUT-LSA SCH	\$15,788.38	\$0.00	\$303,206.00
WATER AND SEWAGE	\$0.00	\$0.00	\$12,661.89
	\$2,185,875.87	\$1,291,444.91	\$1,861,104.96