

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2025, Fiscal Period 07**

**020 - Covington County Schools**

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,172,114.34	\$127,593.34	(\$1,044,521.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$121,588.00	\$0.00	(\$121,588.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$55,987.32	\$156,227.66	\$100,240.34	\$1,293,702.34	\$127,593.34	(\$1,166,109.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$62,712.00	\$62,712.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$379,050.00	\$0.00	\$379,050.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,025,000.00	\$2,225.00	\$1,022,775.00
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$55,987.32	\$0.00	\$55,987.32	\$1,466,762.00	\$64,937.00	\$1,401,825.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$156,227.66	\$156,227.66	(\$173,059.66)	\$62,656.34	\$235,716.00
Beginning Fund Balance - Oct. 1:	\$2,332,247.55	\$2,572,757.08	\$240,509.53	\$1,358,218.36	\$1,377,891.92	\$19,673.56
Ending Fund Balance:	\$2,332,247.55	\$2,728,984.74	\$396,737.19	\$1,185,158.70	\$1,440,548.26	\$255,389.56

Information in this report has been reconciled to the corresponding bank statements.