

Koraes School - Calendar Year 2024

**Operations**

Tuition		\$ 1,283,248.55
Fundraising Expenses	10,670.83	
Computer & Internet	19,460.96	
Computer Software	49,649.48	
Cleaning & Maintenance	83,995.91	
Repairs	3,474.82	
Office Supplies	860.83	
Office Expenses	22,174.01	
Furniture Expense	5,400.52	
Milk Expense	3,723.46	
Program & Teacher Expenses	8,755.70	
Teacher Reimbursement	2,475.65	
Consulting	19,352.00	
Textbooks Expenses	29,188.87	
Consulting & Legal	8,016.67	
Employee Benefits	104,584.62	
Salaries	1,420,575.77	
Bank Fees	2,211.73	

Expenses from Operations (1,794,571.83)

Loss from Operations **\$ (511,323.28)**

**Other Activities**

Koraes Athletics	8,487.00	
Koraes Events	3,535.56	
Koraes Camp	<u>30,564.48</u>	\$ 42,587.04

Final Graven Endowment	20,000.00	
60% allocable to endowment	<u>(12,000.00)</u>	\$ 8,000.00

**Fundraising**

Taylor Swift	1,929.17	
Bouzouki Night	32,443.82	
Koraes Gala	102,317.63	
Pedeia	<u>31,000.00</u>	\$ 167,690.62

***\*per Pedeia Foundation can only be used for teacher bonuses***

**Donations**

At Large	24,843.32	
Insurance proceeds from leak	14,835.54	

In memory & other	<u>35,677.75</u>	\$ <u>75,356.61</u>
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**Loss after Fundraising** **\$ (217,689.01)**

5% Annual Endowment Draw		72,664.18
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*\* will fluctate each year*

**Final Loss before Restrictions** **(145,024.83)**

**Restricted Revenue**

KPTA	97,494.91	97,494.91
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**\*Cannot be used for operations - only planned projects**

Teacher Development Fund	6,482.00	
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Teacher Training	(6,482.00)	-
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**\*Cannot be used for operations - only teacher development**

**Loss After Restrictions** **(47,529.92)**

**Projection for 2025**

Calendar year 2024 Loss Before Restrictions **(145,024.83)**

Remove One Time Revenue Events

Insurance	(14,835.54)	
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Net Graven Funds	(8,000.00)	
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Bouzouki Night	(32,443.82)	
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Taylor Swift	(1,929.17)	<u>(57,208.53)</u>
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**Calendar Year 2025 Starting Point** **(202,233.36)**