

**Rule 15c2-12 Filing Cover Sheet**

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

**Issuer Name: Tatum Independent School District**

Issue(s):           \$1,510,000.00 Unlimited Tax Refunding Bonds, Series 2021  
                      \$6,100,000.00 Unlimited Tax Refunding Bonds, Series 2019  
                      \$8,380,000.00 Unlimited Tax Refunding Bonds, Series 2016

**Filing Format**  **electronic**  **paper; If available on the Internet, give URL: \_**

**CUSIP Numbers to which the information filed relates (optional):**

**Nine-digit number(s) (attach additional sheet if necessary):**

**Six-digit number if information filed relates to all securities of the issuer:**

\* \* \*

**Financial & Operating Data Disclosure Information**

**Annual Financial Report or CAFR**

**Financial Information & Operating Data**

**Other (describe) \_\_\_\_\_**

**Fiscal Period Covered: 9/1/2021 – 8/31/2022**

**Monthly**       **Quarterly**       **Annual**       **Other:**

\* \* \*

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Name:               Christian Merritt  
Title:               Executive Managing Director  
Employer:          Live Oak Public Finance, LLC  
                          1515 S. Capital of Texas Hwy., Suite 206  
                          Austin, TX 78746  
Phone Number:   (512) 726-5547  
Email Address:   cmerritt@liveoakpf.com

## DESCRIPTION OF ISSUES COVERED BY THE REPORT

### Unlimited Tax Refunding Bonds, Series 2021

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/2032	<u>\$1,510,000.00</u>	876655EP2

### Unlimited Tax Refunding Bonds, Series 2019

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/2023	\$1,145,000.00	876655EK3
02/15/2024	\$1,070,000.00	876655FA4
02/15/2025	\$1,070,000.00	876655FB2
02/15/2032	<u>\$310,000.00</u>	876655EN7
	<u>\$3,595,000.00</u>	

### Unlimited Tax Refunding Bonds, Series 2016

<u>Maturity Date</u>	<u>Principal</u>	<u>CUSIP</u>
02/15/2026	\$990,000.00	876655EU1
02/15/2027	\$1,015,000.00	876655EV9
02/15/2028	\$1,060,000.00	876655EW7
02/15/2029	\$1,230,000.00	876655EX5
02/15/2030	\$1,445,000.00	876655EC1
02/15/2031	<u>\$1,490,000.00</u>	876655ED9
	<u>\$6,980,000.00</u>	

**Continuing Disclosure Report for the Fiscal Year Ending  
August 31, 2022**



**TATUM INDEPENDENT SCHOOL DISTRICT**



Live Oak Public Finance, LLC  
[www.LiveOakPF.com](http://www.LiveOakPF.com)  
(512) 726-5547

**\*\*DISCLAIMER\*\***

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

TATUM INDEPENDENT SCHOOL DISTRICT

Signature:     *B. Milam*    

Printed Name:     BRANDON Milam    

Title:     Business Manager    

Date:     2-15-23    

*[Remainder of page intentionally left blank]*

**Table 1 - Assessed Valuation <sup>(1)</sup>**

2022 Total Market Value \$1,277,186,165

<u>Exemption / Reduction</u>	<u>Total</u>
State-Mandated Residence Homestead	\$56,409,890
State-Mandated Res. Homestead Over Age 65/Disabled	11,193,260
Local Discount	42,468,450
Disabled or Deceased Vets/Survivors	524,930
Pollution Control	87,252,190
Productivity Loss	152,190,700
10% Cap Loss	16,538,370
Other	39,113,110
Total	<u>\$405,690,900</u>

2022 Net Taxable Valuation \$871,495,265

<sup>(1)</sup> Rusk and Panola Central Appraisal Districts.

**Table 2 - General Obligation Debt**

General Obligation Debt <sup>(1)</sup>			
Total Unlimited Tax Bonds Outstanding as of September 1, 2021			\$13,435,000
Bonds Retired During Fiscal Year			(1,100,000)
Bonds Refunding After Fiscal Year <sup>(2)</sup>			(250,000)
Bonds Issued During Fiscal Year			<u>-</u>
Total Gross General Obligation Debt as of August 31, 2022			\$12,085,000
Less: Debt Service Fund Balance as of August 31, 2022 <sup>(3)</sup>			<u>1,290,354</u>
Net General Obligation Debt			<u>\$10,794,646</u>
Ratio G.O. Debt to 2022 Net Taxable Value	1.24%	Per Capita 2022 Taxable Value	\$142,494
2022 Population Estimate <sup>(1)</sup>	6,116	Per Capital 2022 Actual Value	\$208,827
Area (square miles)	114.5	Per Capita Gross G.O. Debt	\$1,976

<sup>(1)</sup> Source: The Municipal Advisory Council of Texas.

<sup>(2)</sup> The District defeased \$250,000 of select maturities of the Series 2016 bonds on September 16, 2022 after the fiscal year ended.

<sup>(3)</sup> Source: The District's Audited Financial Statements as of August 31, 2022.

**Table 3 - Valuation and Tax Supported Debt History**

<b>Fiscal Year Ended 08/31</b>	<b>Estimated Population <sup>(1)</sup></b>	<b>Taxable Assessed Valuation <sup>(2)</sup></b>	<b>Taxable AV Per Capita</b>	<b>Tax Supported Debt Outstanding</b>	<b>Ratio of Tax Supported Debt to Assessed Valuation</b>	<b>Tax Supported Debt Per Capita</b>
2019	6,813	\$808,635,240	\$118,690	\$15,940,000	1.97%	\$2,340
2020	5,980	916,166,060	153,205	15,260,000	1.67%	2,552
2021	6,073	849,578,331	139,894	13,435,000	1.58%	2,212
2022	6,064	811,187,537	133,771	12,335,000	1.52%	2,034
2023	6,116	871,495,265	142,494	10,940,000	1.26%	1,789

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

<sup>(2)</sup> Rusk and Panola Central Appraisal Districts.

**Table 4 - Tax Rate, Levy and Collection History <sup>(1)</sup>**

<b>Fiscal Year Ended 08/31</b>	<b>Tax Rate</b>	<b>Local Maintenance <sup>(2)</sup></b>	<b>I&amp;S Fund</b>	<b>Tax Levy</b>	<b>Percent Collected</b>	
					<b>Current</b>	<b>Total</b>
2019	\$1.2070	\$0.9700	\$0.2370	\$9,909,268	99.56%	101.11%
2020	1.2070	0.9700	0.2370	10,921,949	98.22%	99.06%
2021	1.2070	0.9664	0.2406	10,101,138	98.48%	100.42%
2022	1.2070	0.9634	0.2436	9,491,528	98.08%	99.35%
2023	1.2070	0.9148	0.2922	10,518,948	[In Process of Collection]	

<sup>(1)</sup> Source: District's Audited Financial Statements.

<sup>(2)</sup> The decline in the District's Maintenance & Operations Tax from the 2018/2019 fiscal year to the current 2021/22 fiscal years is a function of House Bill 3 adopted by the Texas Legislature in June 2019.

**Table 5 - Ten Largest Taxpayers <sup>(1)</sup>**

<u>Taxpayers <sup>(2)</sup></u>	<u>Type of Property</u>	<u>2022 Net Taxable Assessed Valuation</u>	<u>% of Total 2022 Assessed Valuation</u>
Luminant Generation Co LLC	Electric Utility	\$325,926,130	37.40%
Sponte Operating Inc	Oil & Gas	32,734,240	3.76%
Rockcliff Energy Operating LLC	Oil & Gas	30,584,420	3.51%
Luminant Mining Co LLC	Mine	24,506,810	2.81%
Sabine Mining Company	Mine	21,723,620	2.49%
Oncor Electric Delivery Co LLC	Electric Utility	13,296,560	1.53%
TXU Generation Co LP (1/1/02)	Electric Utility	9,935,470	1.14%
BNSF Railway Co	Railroad	8,588,670	0.99%
TGNR East Texas LLC (WI)	Oil & Gas	7,595,820	0.87%
Cherokee Water Co	Water Utility	7,468,240	0.86%
<b>Total</b>		<b>\$482,359,980</b>	<b>55.35%</b>

<sup>(1)</sup> Rusk and Panola Central Appraisal Districts.

<sup>(2)</sup> As shown in the table above, the ten largest taxpayers in the District currently account for over 55% of the District's tax base, with the majority of such property comprised of utilities and related business activities. Adverse developments in economic conditions could adversely impact the businesses that own such properties in the District and the tax values in the District, resulting in less local tax revenue. If any major taxpayer were to default in the payment of taxes, the ability of the District to make timely payment of debt service on the Bonds will be dependent on its ability to enforce and liquidate its tax lien, which is a time-consuming process, or, perhaps, to sell tax anticipation notes until such amounts could be collected, if ever.

**Table 6 - Classification of Assessed Valuation By Use Category <sup>(1)</sup>**

Property Use Category	Tax Year				
	2022	2021	2020	2019	2018
Real Property					
Single-Family Residential	\$284,727,980	\$237,091,070	\$227,138,380	\$222,568,350	\$214,136,120
Multi-Family Residential	5,644,360	2,669,157	2,383,370	2,201,130	2,421,390
Vacant Lots/Tracts	19,274,510	17,140,790	16,870,660	14,569,770	14,415,500
Acreage (Land Only)	158,132,960	6,026,717	6,147,918	5,635,340	5,359,000
Farm & Ranch Improvements	2,261,900	46,009,920	44,337,680	40,581,240	40,757,800
Non-Ag Land and Improvements	53,550,040				
Commercial	14,412,005	12,573,930	12,021,160	11,166,160	11,364,060
Industrial	389,979,240	421,618,170	480,006,850	476,283,180	451,817,450
Oil, Gas and Other Minerals	117,892,180	56,188,790	58,324,210	153,711,740	83,289,370
Real & Tangible Personal					
Utilities	86,316,690	77,649,820	78,473,170	70,652,830	66,368,720
Commercial	6,123,700	6,578,630	7,658,231	8,120,645	7,696,890
Industrial	90,287,530	85,612,470	98,625,070	95,512,130	93,498,790
Other - Mobile Homes	9,580,560	9,479,950	8,976,290	8,445,210	8,718,630
Special Inventories	9,020	17,380	17,060	17,820	20,490
Exempt	38,993,490	-	-	-	-
<b>Total Assessed Valuation</b>	<b>\$1,277,186,165</b>	<b>\$978,656,794</b>	<b>\$1,040,980,049</b>	<b>\$1,109,465,545</b>	<b>\$1,238,258,020</b>
<b>Less Exemptions:</b>					
State-Mandated Residence Homestead	\$56,409,890	\$38,442,620	\$38,569,900	\$38,344,540	\$36,327,580
State-Mandated Res. Homestead Over Age 65/Disabled	11,193,260	-	-	-	-
Local Discount	42,468,450	6,721,510	6,545,920	6,466,790	6,466,790
Disabled or Deceased Vets/Survivors	524,930	462,330	485,550	457,300	457,300
Pollution Control	87,252,190	92,639,620	107,138,440	106,364,240	106,364,240
Productivity Loss	152,190,700	27,769,677	27,998,674	28,145,981	28,145,981
10% Cap Loss	16,538,370	-	-	-	-
Other	39,113,110	1,398,220	941,520	873,810	873,810
<b>Total Exemptions</b>	<b>\$405,690,900</b>	<b>\$167,433,977</b>	<b>\$181,680,004</b>	<b>\$180,652,661</b>	<b>\$279,820,640</b>
<b>Taxable Assessed Valuation</b>	<b>\$871,495,265</b>	<b>\$811,222,817</b>	<b>\$859,300,045</b>	<b>\$928,812,884</b>	<b>\$958,437,380</b>

<sup>(1)</sup> Source: Rusk and Panola Central Appraisal District.**Table 7 - Fund Balances (as of August 31, 2022) <sup>(1)</sup>**

General Fund	\$8,564,218
Interest and Sinking Fund	1,290,354
Capital Projects	-

<sup>(1)</sup> The District's Audited Financial Statements.**Table 8 - Other Obligations: None <sup>(1)</sup>**<sup>(1)</sup> Source: District's Audited Financial Statements.



**Table 9 - Authorized but Unissued General Obligation Bonds: None <sup>(1)</sup>**

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

**TABLE 10 - Tax Supported Debt Service Requirements <sup>(1)</sup>**

<b>FYE</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<b>August 31,</b>			
2023	\$1,145,000	\$418,550	\$1,563,550
2024	1,070,000	374,250	1,444,250
2025	1,070,000	331,450	1,401,450
2026	1,035,000	289,350	1,324,350
2027	1,065,000	247,350	1,312,350
2028	1,110,000	203,850	1,313,850
2029	1,280,000	156,050	1,436,050
2030	1,500,000	107,675	1,607,675
2031	1,295,000	65,200	1,360,200
2032	1,515,000	22,750	1,537,750
	<b>\$12,085,000</b>	<b>\$2,216,475</b>	<b>\$14,301,475</b>
Average Annual Debt Service Requirement			\$1,430,148
Maximum Debt Service Requirement			\$1,607,675

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

**Table 11 - Tax Adequacy**

2023 Principal and Interest Requirements	\$1,563,550
\$0.1831 Tax Rate at 98.00% Collections Produces <sup>(1)</sup>	\$1,563,794
Average Annual Principal and Interest Requirements, 2023 - 2032	\$1,430,148
\$0.1675 Tax Rate at 98.00% Collections Produces <sup>(1)</sup>	\$1,430,559
Maximum Principal and Interest Requirements, 2030	\$1,607,675
\$0.1883 Tax Rate at 98.00% Collections Produces <sup>(1)</sup>	\$1,608,205

<sup>(1)</sup> Calculation based upon the 2022 Net Taxable Value of \$871,495,265.

**Table 12 - Principal Repayment Schedule**

<b>Fiscal Year Ending 8/31</b>	<b>Outstanding Bonds <sup>(1)</sup></b>	<b>Bonds Unpaid at Year End</b>	<b>Percent of Principal Retired</b>
2023	\$1,145,000	\$10,940,000	9.47%
2024	1,070,000	9,870,000	18.33%
2025	1,070,000	8,800,000	27.18%
2026	1,035,000	7,765,000	35.75%
2027	1,065,000	6,700,000	44.56%
2028	1,110,000	5,590,000	53.74%
2029	1,280,000	4,310,000	64.34%
2030	1,500,000	2,810,000	76.75%
2031	1,295,000	1,515,000	87.46%
2032	1,515,000	-	100.00%
<b>Total</b>	<b>\$ 12,085,000</b>		

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

**Table 13 - Estimated Overlapping Debt <sup>(1)</sup>**

<b>Taxing Jurisdiction</b>	<b>Total Debt</b>	<b>As of</b>	<b>% Overlapping</b>	<b>Overlapping Debt</b>
Panola County	\$ -	12/31/2022	1.42%	\$ -
Panola College District	24,330,000	12/31/2022	1.42%	345,486
Rusk County	1,310,000	12/31/2022	21.40%	280,340
Estimated (Net) Overlapping Debt				\$625,826
Tatum ISD				\$12,085,000
<b>Total Direct &amp; Estimated Overlapping Debt</b>				<b>\$12,710,826</b>
Total Direct and Overlapping Debt % of the 2022 Certified Assessed Valuation				1.46%
Total Direct and Overlapping Debt Per Capita				\$2,078

<sup>(1)</sup> Source: The Municipal Advisory Council of Texas.

**Table 14 - Interest and Sinking Fund Budget Projection**

Interest & Sinking Fund Balance, 09/01/22 (Beginning) <sup>(1)</sup>		<b>\$1,290,354</b>
Estimated Tax Supported Debt Service Requirements for FYE Ended 2023	\$1,563,550	
Projected Interest & Sinking Fund Local Revenue	2,546,509	
Debt Subsidy from Texas Education Agency <sup>(2)</sup>	59,461	
Transfers In/(Out)	-	
Projected Interest & Sinking Fund Balance, 08/31/23 (Ending)		<b>\$2,332,774</b>
Net Increase/(Decrease) in Fund Balance		\$1,042,420

<sup>(1)</sup> The District's Audited Financial Statements.

<sup>(2)</sup> Texas Education Agency Summary of Finances dated December 12, 2022.

**Table 15 - Comparative Statement of Debt Service Fund Revenues and Expenditures <sup>(1)</sup>**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Fund Balance - Beginning of Year	\$887,051	\$1,143,820	\$190,423	\$304,631	(5,807)
Total Revenues	1,968,753	2,105,882	2,182,631	1,453,622	1,874,363
Total Expenditures	1,565,450	1,035,868	1,244,064	1,557,729	1,563,925
Excess (Deficiency) Revenues Over (Under Expenditures)	<b>\$403,303</b>	<b>\$1,070,014</b>	<b>\$938,567</b>	<b>(104,107)</b>	<b>\$310,438</b>
Other Resources					
Debt Issued	-	1,510,000	-	\$6,100,000	-
Payment to refunding Escrow	-	(3,079,651)	-	(6,463,256)	-
Premium on Issuance of Bonds	-	242,868	-	361,563	-
Other Uses	-	-	-	(8,408)	-
Total Other Resources (Uses)	-	(1,326,783)	-	(10,101)	-
<b>Fund Balance - End of Year</b>	<b>\$1,290,354</b>	<b>\$887,051</b>	<b>\$1,128,990</b>	<b>\$190,423</b>	<b>\$304,631</b>

<sup>(1)</sup> Source: District's Audited Financial Statements

Table 16 - Schedule of General Fund Revenues and Expenditure History <sup>(1)</sup>

	For Fiscal Year Ended August 31,				
	2022	2021	2020	2019	2018
<b>REVENUES:</b>					
Total Local and Intermediate Sources	\$7,962,184	\$8,515,520	\$9,169,813	\$9,235,293	\$11,465,176
State Program Revenues	6,885,140	6,358,190	4,694,040	2,127,203	8,024,101
Federal Program Revenues	111,985	82,053	152,282	21,607	153,311
<b>Total Revenues</b>	<b>\$14,959,309</b>	<b>\$14,955,763</b>	<b>\$14,016,135</b>	<b>\$11,384,103</b>	<b>\$19,642,588</b>
<b>EXPENDITURES:</b>					
Instruction	\$7,281,067	\$7,320,893	\$7,317,882	\$6,930,001	\$7,182,605
Instructional Resources & Media Services	254,424	411,394	391,025	392,608	347,872
Curriculum and Instructional Staff Development	38,990	198,789	188,488	123,020	138,378
Instructional Leadership	145,997	137,535	112,873	116,751	137,236
School Leadership	869,978	916,041	759,796	805,802	790,080
Guidance, Counseling & Evaluation Services	30,128	245,534	288,100	298,854	314,837
Health Services	11,966	141,705	152,356	146,614	136,940
Student Transportation	460,896	474,586	847,799	430,449	444,948
Food Services	-	-	-	26,132	27,643
Extracurricular Activities	1,054,131	972,967	955,426	851,238	864,071
General Administration	802,576	719,800	801,414	683,560	677,048
Facilities Maintenance & Operations	1,750,840	2,205,678	1,766,082	1,922,928	1,736,505
Security Monitoring and Services	56,361	59,294	56,381	61,718	40,273
Data Processing Services	218,481	239,835	230,019	171,826	207,089
Community Service	23,116	25,456	20,050	21,559	24,395
Debt Service:					
Principal on Long Term Debt	-	-	-	-	-
Interest on Long Term Debt	-	-	-	-	-
Debt Service Cost and Fees	-	-	-	-	-
Capital Outlay:					
Facilities, Acquisition & Construction	1,495,754	2,248,606	556,190	-	-
Intergovernmental:					
Contracted Instructional Services Between Public Schools	-	-	-	-	1,063
Incremental Costs Related to WADA	-	-	-	-	138,991
Payments to Fiscal Agents/Member Districts of SSA	229,916	203,455	160,691	234,802	-
Payments to Juvenile Justice Alternative Ed Programs	-	-	-	-	-
Other Intergovernmental	193,982	199,750	190,000	192,645	216,783
<b>Total Expenses</b>	<b>\$14,918,603</b>	<b>\$16,721,318</b>	<b>\$14,794,572</b>	<b>\$13,410,507</b>	<b>\$13,426,757</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	40,706	(1,765,555)	(778,437)	(2,026,404)	6,215,831
Other Financing Sources and (Uses):					
Sale of Real or Personal Property	-	-	-	-	-
Capital Leases	-	-	-	-	-
Non-Current Loans	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	(90,076)	(93,183)	(16,427)	(33,314)
Other Uses	-	-	-	-	-
<b>Total Other Financing Sources and (Uses)</b>	<b>-</b>	<b>(90,076)</b>	<b>-</b>	<b>(33,086)</b>	<b>(33,314)</b>
Extraordinary Item:					
Extraordinary Item (Resource)	-	203,428	-	-	-
Net Change in Fund Balances	40,706	(1,652,203)	(871,620)	(2,075,917)	6,182,517
<b>Fund Balances - Beginning</b>	<b>8,523,512</b>	<b>10,175,715</b>	<b>11,047,335</b>	<b>13,123,252</b>	<b>7,056,226</b>
Prior Period Adjustment	-	-	-	-	(115,491)
<b>Fund Balances - Ending</b>	<b>\$8,564,218</b>	<b>\$8,523,512</b>	<b>\$10,175,715</b>	<b>\$11,047,335</b>	<b>\$13,123,252</b>

<sup>(1)</sup> Source: District's Audited Financial Statements

**Table 17 - General Operating Fund Comparative Balance Sheet <sup>(1)</sup>**

	<b>Fiscal Year Ended August 31,</b>				
	<u><b>2022</b></u>	<u><b>2021</b></u>	<u><b>2020</b></u>	<u><b>2019</b></u>	<u><b>2018</b></u>
<b>ASSETS:</b>					
Cash & Cash Equivalents	\$8,559,659	\$8,868,379	\$11,495,116	\$11,939,288	\$8,124,851
Current Investments	-	-	-	-	-
Taxes Receivable, Net	662,908	590,234	626,855	675,612	751,198
Allowance for uncollectible taxes (credit)	-	-	-	(40,333)	(45,072)
Due from Other Governments	649,910	281,409	-	363,206	6,388,409
Accrued Interest	-	-	1,353	1,353	1,353
Due from Other Funds	2,410	3,637	820	1,890	95,531
Other Current Assets	-	-	-	-	-
Deferred Expenditures	-	-	-	-	-
Prepaid Items	-	-	-	-	-
Restricted Cash and Investments	-	-	-	-	-
<b>Total Assets</b>	<b>\$9,874,887</b>	<b>\$9,743,659</b>	<b>\$12,124,144</b>	<b>\$12,941,016</b>	<b>\$15,316,270</b>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	\$-	\$12,731	\$407,296	\$106,500	\$41,472
Payroll Deductions and Withholdings Payable	-	1,127	1,987	618	-
Accrued Wages Payable	608,691	495,481	644,070	766,526	715,842
Due to Other Funds	12,227	20,595	8,464	9,533	-
Payable to Other Governments	-	-	-	300,722	706,044
Accrued Expenditures	74,853	68,141	68,504	77,902	23,534
Deferred/Unearned Revenues	-	57,053	255,810	-	-
<b>Total Liabilities</b>	<b>\$695,771</b>	<b>\$655,128</b>	<b>\$1,386,131</b>	<b>\$1,261,801</b>	<b>\$1,486,892</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Unavailable Revenue - Property Taxes	\$614,898	\$565,018	\$562,298	\$631,880	\$706,126
<b>Total Deferred Inflows of Resources</b>	<b>\$614,898</b>	<b>\$565,018</b>	<b>\$562,298</b>	<b>\$631,880</b>	<b>\$706,126</b>
<b>FUND BALANCES:</b>					
Nonspendable Fund Balances:					
Prepaid Items	-	-	-	-	-
Restricted Fund Balances:					
Educational Programs	-	-	-	-	-
Capital Acquisitions & Contractual Obligations	-	-	-	-	-
Debt Service	-	-	-	-	-
Committed Fund Balance:					
Construction	6,000,000	6,000,000	-	-	-
Other Committed Fund Balance	1,000,000	1,000,000	-	-	-
Unassigned Fund Balance:	1,564,218	1,523,513	10,175,715	11,047,335	13,123,252
<b>Total Fund Balances</b>	<b>\$8,564,218</b>	<b>\$8,523,513</b>	<b>\$10,175,715</b>	<b>\$11,047,335</b>	<b>\$13,123,252</b>
<b>Total Liabilities, Deferred Inflow of Resources and Fund Balances</b>	<b>\$9,874,887</b>	<b>\$9,743,659</b>	<b>\$12,124,144</b>	<b>\$12,941,016</b>	<b>\$15,316,270</b>

<sup>(1)</sup> Source: District's Audited Financial Statements

**Table 18 - Current Investments (As of August 31, 2022)<sup>(1)</sup>**

<u>Type of Investment</u>	<u>Market Value</u>
None	-
Total	-

<sup>(1)</sup> Source: The District's Audited Financial Statements.