


**Memorandum of Understanding between
Knappa School District
and
OSEA, Chapter 52**

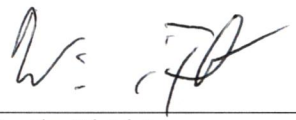
RETIREMENT INCENTIVE

1. Employees retiring from PERS service, who retire from the District after ten (10) consecutive years of regular employment with the District and meet the PERS requirements for receiving the system's regular retirement benefits (i.e., Tier One age 58, Tier Two age 60 or OPSRP age 65 or an earlier age with 30 years of PERS service), will receive a lump sum payment. The amount of the payment will be two thousand five hundred dollars (\$2,500.00).
2. The payment shall be payable with the June 2025 payroll.
3. This provision shall be in place for this contract year only, and availability of the "incentive" shall expire on June 30, 2025.
4. Any provision of the parties' CBA not expressly modified by this MOU shall remain in full force and effect.
5. Any disputes regarding an alleged violation or the interpretation or application of this agreement shall be resolved pursuant to the grievance procedure in the CBA between the parties.
6. This agreement is valid from the date of mutual signature and ratification (if required by OSEA) until June 20, 2025.



For the Association
4/28/25

Date



For the District
4/23/2025

Date