

STEWART COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2021

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT EXTIMATED COST (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	COMPLETION DATE
SPLOST V							
(i) (a) acquiring, constructing, furnishing, and equipping a new middle/high school on the current campus of Stewart County Elementary School, including a new gymnasium	950,000.00	8,103,429.46		8,105,811.52	8,105,811.52		6/30/2020
(i) (b) modernizing, repairing, and renovating existing schools, support facilities, and athletic facilities within the School District including Stewart Elementary School.	626,000.00	3,831,823.26		3,831,823.26	3,831,823.26		6/30/2020
(i) -c) acquiring, installing, improving, and upgrading system wide instructional and administrative technology, safety, and security equipment to include without limitation, school and bus surveillance equipment and cameras		17,764.98	-	17,764.98	17,764.98		6/30/2019
(ii) Capitalized interest on the Bonds	90,000.00	404,000.00	127,075.00	404,000.00	531,075.00		6/30/2021
Principal bond payment			175,000.00				6/30/2021
(iii) issuing the Bonds	134,000.00	133,073.98	-	133,073.98	133,073.98	-	6/30/2019
Totals SPLOST V	<u>1,800,000.00</u>	<u>12,490,091.68</u>	<u>302,075.00</u>	<u>12,474,708.76</u>	<u>12,601,783.76</u>	<u>-</u>	

PROJECT

Splost VI							
Bond Principal & Interest							
Total Splost VI	1,800,000.00						

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from the project inception to completion.

(3) The voters of Stewart County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, sales tax proceeds, state, local property taxes and/or other fund over the life of the projects.
 See notes to the basic financial statements.