

RESOLUTION NUMBER 02-2019

**A Resolution to make appropriations; to provide for the disposition of the appropriations;
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.
for fiscal year 2018-19**

RESOLVED, that this shall be the amended general appropriations of the Lake Wales Charter Schools, Inc. for the fiscal year ending June 30, 2019.

(General Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the GENERAL FUND of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2019 is as follows:

	<u>Adopted 6/18/2018</u>	<u>Recommended Amendments</u>	<u>Amended 2/25/2019</u>
REVENUE			
State	\$ 29,302,766	\$ 44,678	\$ 29,347,444
Local	1,110,236	13,902	1,124,138
Contribution & Other Revenue	<u>4,363,074</u>	<u>(1,884,146)</u>	<u>2,478,928</u>
TOTAL REVENUE	34,776,076	(1,825,566)	32,950,510
Fund Balance July 1, 2018 - Unassigned	\$ 4,469,045		
Fund Balance Available To Appropriate			<u>4,469,045</u>
Total Available To Appropriate General Fund			<u>\$ 37,419,555</u>

RESOLUTION NUMBER 02-2019
(General Fund Section)

BE IT FURTHER RESOLVED, that **\$32,950,510** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	<u>Adopted 6/18/18</u>	<u>Recommended Amendments</u>	<u>Amended 2/25/19</u>
EXPENDITURES			
Instruction	\$ 20,213,115	\$ (369,247)	\$ 19,843,868
Pupil Personnel Services	874,589	81,298	955,887
Instructional Media Services	250,650	70,943	321,593
Instruction & Curriculum Development Services	231,727	(98,895)	132,832
Instructional Staff Training Services	158,408	62,881	221,289
Instructional Related Technology	453,107	(15,766)	437,341
Board of Education	105,250	69,200	174,450
General Administration	430,587	45,517	476,104
School Administration	2,924,501	57,847	2,982,348
Facilities Acquisition & Construction	2,209,667	-	-
Fiscal Services	560,188	(6,510)	553,678
Central Services	86,165	25,595	111,760
Transportation	2,077,226	14,367	2,091,593
Operation of Plant	2,700,531	(3,196)	2,697,335
Maintenance of Plant	50,000	13,761	13,761
Administrative Related Technology	56,090	897	56,987
Community Services/Athletics	439,460	(52,553)	386,907
Debt Service	348,965	(281,895)	67,070
Operating Transfers	83,842	55,093	138,935
Capital Expenditures	<u>592,938</u>	<u>693,834</u>	<u>1,286,772</u>
Total Appropriated General Fund	<u>\$ 34,847,006</u>	<u>\$ 363,171</u>	<u>\$ 32,950,510</u>
Estimated Fund Balance - June 30, 2019			<u>4,469,045</u>
Total Appropriations, Other Financing Uses, and Fund Balance			<u>\$ 37,419,555</u>

RESOLUTION NUMBER 02-2019
(Capital Outlay Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **CAPITAL OUTLAY FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2019 is as follows:

	Adopted 6/18/18	Recommended Amendments	Amended 2/25/19
REVENUE			
State Appropriation HB50001	\$ -	\$ 1,200,000	\$ 1,200,000
PECO	-	294,432	294,432
	-	-	-
TOTAL REVENUE	-	1,494,432	1,494,432
Fund Balance July 1, 2018 - Restricted		\$ 2,479,506	\$ 2,479,506
Total Available To Appropriate Capital Outlay Fund			<u>\$ 3,973,938</u>

BE IT FURTHER RESOLVED, that **\$3,973,938** of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	Adopted 6/18/18	Recommended Amendments	Amended 2/25/19
EXPENDITURES			
Debt Service - Edward W. Bok South		\$ 281,895	\$ 281,895
Construction In Progress - Edward W. Bok South	-	2,680,208	2,680,208
Total Appropriated Capital Outlay Fund	-	2,962,103	2,962,103
Estimated Restricted Fund Balance - June 30, 2019			<u>1,011,835</u>
Total Appropriation and Fund Balance			<u>\$ 1,011,835</u>

RESOLUTION NUMBER 02-2019
(Special Revenue Funds Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **SPECIAL REVENUE FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2019 is as follows:

	<u>Adopted 6/18/18</u>	<u>Recommended Amendments</u>	<u>Amended 2/25/19</u>
REVENUE			
Federal	\$ 2,795,489	\$ 198,371	\$ 2,993,860
State	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE	\$ 2,795,489	\$ 198,371	\$ 2,993,860
Fund Balance July 1, 2018 - Restricted	\$ -		
Fund Balance Available To Appropriate			<u>-</u>
Total Available To Appropriate Special Revenue Fund			<u>\$ 2,993,860</u>

BE IT FURTHER RESOLVED, that **\$2,993,860** of the total available to appropriate in the **SPECIAL REVENUE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	<u>Adopted 6/18/18</u>	<u>Recommended Amendments</u>	<u>Amended 2/25/19</u>
EXPENDITURES			
Federal - Title I Grant	\$ 1,475,131	\$ 93,547	\$ 1,568,678
Federal - Title I Part C Grant	-	14,402	\$ 14,402
Federal - IDEA Grant	775,705	42,081	817,786
Federal - IDEA Pre-K Grant	-	14,013	14,013
Federal - Title II	254,610	20,672	275,282
Federal - Title III, Part A, ELL	50,275	2,736	53,011
Federal - Title IV	101,930	-	101,930
Federal - Title X, Part C, Homeless	36,750	(3,675)	33,075
Federal - C. Perkins	31,088	24,595	55,683
Federal - ROTC	70,000	(10,000)	60,000
Total Appropriated Special Revenue Fund	<u>\$ 2,795,489</u>	<u>\$ 198,371</u>	<u>\$ 2,993,860</u>

RESOLUTION NUMBER 02-2019
(School Lunch Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance available for appropriation in the **SCHOOL LUNCH FUND** of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2019 is as follows:

	<u>Adopted 6/18/18</u>	<u>Recommended Amendments</u>	<u>Amended 2/25/19</u>
REVENUE			
Federal	\$2,796,682	\$ (275,493)	\$2,521,189
State	-	-	
Local	337,480	37,945	375,425
Incoming Transfers	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	\$3,134,162	\$ (237,548)	\$2,896,614
Fund Balance July 1, 2018 - Restricted	\$1,159,411		
Fund Balance Available to Appropriate			<u>1,159,411</u>
Total Available Food Service Fund to Appropriate			<u>\$4,056,025</u>

BE IT FURTHER RESOLVED, that **\$2,817,814** of the total available to be appropriated from Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>Adopted 6/18/18</u>	<u>Recommended Amendments</u>	<u>Amended 2/25/19</u>
EXPENDITURES			
Compensation	\$ 102,429	\$ (2,706)	\$ 99,723
Purchased Services	2,488,630	(365,696)	2,122,934
Supplies	11,500	-	11,500
Capital Outlay	141,100	333,900	475,000
Other Expenses	<u>95,130</u>	<u>13,527</u>	<u>108,657</u>
Total Appropriated Food Service Fund	<u>\$2,838,789</u>	(20,975)	<u>\$2,817,814</u>
Estimated Restricted Fund Balance - June 30, 2019			<u>1,238,211</u>
Total Appropriation and Fund Balance			<u>\$4,056,025</u>

RESOLUTION NUMBER 02-2019

BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

February 25, 2019

ADOPTED: February 25, 2019

**Lake Wales Charter Schools, Inc.
Board of Trustees**