

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 02**

Exhibit F-I-A

054 - Pickens County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$1,214,787.60	\$1,187,182.94	\$2,063,958.45	\$1,776,355.44	\$0.00	\$781,552.46	\$0.00
Investments	\$13,245.38	\$93,701.94	\$0.00	\$357,499.64	\$0.00	\$0.00	\$0.00
Receivables	\$137,052.53	\$2,546,528.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$2,962,071.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$141,160.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,783,449.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,215,587.21
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Other Debits							
Total Assets and Other Debits:	\$4,327,156.83	\$3,968,573.55	\$2,063,958.45	\$2,133,855.08	\$0.00	\$781,552.46	\$50,388,695.58
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$122,778.60	\$1,320.95	\$0.00	\$0.00	\$0.00	\$1,069.99	\$0.00
Interfund Payable	\$0.00	\$2,962,071.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$4,442.43	\$34,926.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Total Liabilities:	\$127,221.03	\$2,998,319.06	\$0.00	\$0.00	\$0.00	\$1,069.99	\$9,389,658.57
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,999,037.01
Contributed Capital							
Reserved Fund Balance	\$376,198.78	\$536,497.93	\$358,307.28	\$1,058,761.02	\$0.00	\$20,538.77	\$0.00
Unreserved Fund balance	\$3,823,737.02	\$433,756.56	\$1,705,651.17	\$1,075,094.06	\$0.00	\$759,943.70	\$0.00
Total Fund Equity:	\$4,199,935.80	\$970,254.49	\$2,063,958.45	\$2,133,855.08	\$0.00	\$780,482.47	\$40,999,037.01
Total Liabilities and Fund Equity:	\$4,327,156.83	\$3,968,573.55	\$2,063,958.45	\$2,133,855.08	\$0.00	\$781,552.46	\$50,388,695.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 02

054 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$3,324,755.82	\$0.00	\$39,168.00	\$0.00	\$0.00	\$3,363,923.82
Federal Sources	\$180.00	\$365,413.21	\$0.00	\$0.00	\$0.00	\$365,593.21
Local Sources	\$818,424.38	\$241,084.60	\$0.00	\$705.90	\$301,662.34	\$1,361,877.22
Other Sources	\$9,629.46	\$322.57	\$0.00	\$0.00	\$0.00	\$9,952.03
Total Revenues:	\$4,152,989.66	\$606,820.38	\$39,168.00	\$705.90	\$301,662.34	\$5,101,346.28
Expenditures						
Instructional Services	\$2,269,334.41	\$411,491.70	\$0.00	\$0.00	\$10,002.87	\$2,690,828.98
Instructional Support Services	\$698,768.17	\$145,168.97	\$0.00	\$0.00	\$19,381.88	\$863,319.02
Operation & Maintenance Services	\$817,430.06	\$68,852.74	\$0.00	\$62,800.00	\$945.02	\$950,027.82
Auxiliary Services	\$426,896.17	\$348,089.69	\$0.00	\$127,362.98	\$2,264.38	\$904,613.22
General Administrative Services	\$143,500.06	\$64,417.70	\$0.00	\$0.00	\$0.00	\$207,917.76
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,630.00	\$0.00	\$2,630.00
Debt Service	\$71,668.00	\$5,000.00	\$0.00	\$0.00	\$25,000.00	\$101,668.00
Other Expenditures	\$110,661.07	\$70,004.29	\$0.00	\$0.00	\$139,493.69	\$320,159.05
Total Expenditures:	\$4,538,257.94	\$1,113,025.09	\$0.00	\$192,792.98	\$197,087.84	\$6,041,163.85
Other Fund Sources (Uses)						
Other Fund Sources:	\$13,558.71	\$123,577.62	\$0.00	\$0.00	\$9,675.25	\$146,811.58
Other Fund Uses:	\$123,577.62	\$1,297.70	\$0.00	\$0.00	\$10,404.93	\$135,280.25
Total Other Fund Sources (Uses):	(\$110,018.91)	\$122,279.92	\$0.00	\$0.00	(\$729.68)	\$11,531.33
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$495,287.19)	(\$383,924.79)	\$39,168.00	(\$192,087.08)	\$103,844.82	(\$928,286.24)
Beginning Fund Balance - October 1:	\$4,695,222.99	\$1,354,179.28	\$2,024,790.45	\$2,325,942.16	\$676,637.65	\$11,076,772.53
Ending Fund Balance:	\$4,199,935.80	\$970,254.49	\$2,063,958.45	\$2,133,855.08	\$780,482.47	\$10,148,486.29

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02**

054 - Pickens County Schools

Description	GENERAL			SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$19,051,970.87	\$3,324,755.82	(\$15,727,215.05)	\$0.00	\$0.00	\$0.00
Federal Sources	\$783.00	\$180.00	(\$603.00)	\$4,019,217.38	\$365,413.21	(\$3,653,804.17)
Local Sources	\$4,970,327.00	\$818,424.38	(\$4,151,902.62)	\$1,415,049.00	\$241,084.60	(\$1,173,964.40)
Other Sources	\$125,000.00	\$9,629.46	(\$115,370.54)	\$20,500.00	\$322.57	(\$20,177.43)
Total Revenues:	\$24,148,080.87	\$4,152,989.66	(\$19,995,091.21)	\$5,454,766.38	\$606,820.38	(\$4,847,946.00)
Expenditures						
Instructional Services	\$13,428,059.86	\$2,269,334.41	\$11,158,725.45	\$1,554,645.60	\$411,491.70	\$1,143,153.90
Instructional Support Services	\$3,941,618.32	\$698,768.17	\$3,242,850.15	\$1,105,762.50	\$145,168.97	\$960,593.53
Operation & Maintenance Services	\$1,633,862.00	\$817,430.06	\$816,431.94	\$254,697.00	\$68,852.74	\$185,844.26
Auxiliary Services	\$2,095,642.00	\$426,896.17	\$1,668,745.83	\$2,509,109.12	\$348,089.69	\$2,161,019.43
General Administrative Services	\$1,109,934.00	\$143,500.06	\$966,433.94	\$345,619.05	\$64,417.70	\$281,201.35
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$439,044.00	\$71,668.00	\$367,376.00	\$5,000.00	\$5,000.00	\$0.00
Other Expenditures	\$395,402.00	\$110,661.07	\$284,740.93	\$180,879.23	\$70,004.29	\$110,874.94
Total Expenditures:	\$23,043,562.18	\$4,538,257.94	\$18,505,304.24	\$5,955,712.50	\$1,113,025.09	\$4,842,687.41
Other Financing Sources (Uses)						
Other Financing Sources:	\$229,178.80	\$13,558.71	(\$215,620.09)	\$766,467.56	\$123,577.62	(\$642,889.94)
Other Financing Uses:	\$741,465.56	\$123,577.62	\$617,887.94	\$38,616.00	\$1,297.70	\$37,318.30
Total Other Financing Sources (Uses):	(\$512,286.76)	(\$110,018.91)	\$402,267.85	\$727,851.56	\$122,279.92	(\$605,571.64)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$592,231.93	(\$495,287.19)	(\$1,087,519.12)	\$226,905.44	(\$383,924.79)	(\$610,830.23)
Beginning Fund Balance - Oct. 1:	\$2,221,500.00	\$4,695,222.99	\$2,473,722.99	\$901,959.00	\$1,354,179.28	\$452,220.28
Ending Fund Balance:	\$2,813,731.93	\$4,199,935.80	\$1,386,203.87	\$1,128,864.44	\$970,254.49	(\$158,609.95)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02**

054 - Pickens County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$235,011.00	\$39,168.00	(\$195,843.00)	\$717,513.00	\$0.00	(\$717,513.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$79,213.00	\$705.90	(\$78,507.10)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$39,168.00	(\$195,843.00)	\$796,726.00	\$705.90	(\$796,020.10)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$915,000.00	\$62,800.00	\$852,200.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$127,362.98	(\$127,362.98)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Debt Service	\$287,301.00	\$0.00	\$287,301.00	\$147,113.06	\$0.00	\$147,113.06
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,301.00	\$0.00	\$287,301.00	\$1,062,113.06	\$192,792.98	\$869,320.08
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,290.00)	\$39,168.00	\$91,458.00	(\$265,387.06)	(\$192,087.08)	\$73,299.98
Beginning Fund Balance - Oct. 1:	\$134,000.00	\$2,024,790.45	\$1,890,790.45	\$1,286,544.00	\$2,325,942.16	\$1,039,398.16
Ending Fund Balance:	\$81,710.00	\$2,063,958.45	\$1,982,248.45	\$1,021,156.94	\$2,133,855.08	\$1,112,698.14

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02**

054 - Pickens County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,004,494.87	\$3,363,923.82	(\$16,640,571.05)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,020,000.38	\$365,593.21	(\$3,654,407.17)
Local Sources	\$1,384,694.00	\$301,662.34	(\$1,083,031.66)	\$7,849,283.00	\$1,361,877.22	(\$6,487,405.78)
Other Sources	\$0.00	\$0.00	\$0.00	\$145,500.00	\$9,952.03	(\$135,547.97)
Total Revenues:	\$1,384,694.00	\$301,662.34	(\$1,083,031.66)	\$32,019,278.25	\$5,101,346.28	(\$26,917,931.97)
Expenditures						
Instructional Services	\$165,439.00	\$10,002.87	\$155,436.13	\$15,148,144.46	\$2,690,828.98	\$12,457,315.48
Instructional Support Services	\$187,643.00	\$19,381.88	\$168,261.12	\$5,235,023.82	\$863,319.02	\$4,371,704.80
Operation & Maintenance Services	\$77,900.00	\$945.02	\$76,954.98	\$2,881,459.00	\$950,027.82	\$1,931,431.18
Auxiliary Services	\$66,746.00	\$2,264.38	\$64,481.62	\$4,671,497.12	\$904,613.22	\$3,766,883.90
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,455,553.05	\$207,917.76	\$1,247,635.29
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Expendable Service	\$127,000.00	\$25,000.00	\$102,000.00	\$1,005,458.06	\$101,668.00	\$903,790.06
Other Expenditures	\$413,291.00	\$139,493.69	\$273,797.31	\$989,572.23	\$320,159.05	\$669,413.18
Total Expenditures:	\$1,038,019.00	\$197,087.84	\$840,931.16	\$31,386,707.74	\$6,041,163.85	\$25,345,543.89
Other Financing Sources (Uses)						
Other Financing Sources:	\$11,000.00	\$9,675.25	(\$1,324.75)	\$1,006,646.36	\$146,811.58	(\$859,834.78)
Other Financing Uses:	\$21,943.00	\$10,404.93	\$11,538.07	\$802,024.56	\$135,280.25	\$666,744.31
Total Other Financing Sources (Uses):	(\$10,943.00)	(\$729.68)	\$10,213.32	\$204,621.80	\$11,531.33	(\$193,090.47)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$335,732.00	\$103,844.82	(\$231,887.18)	\$837,192.31	(\$928,286.24)	(\$1,765,478.55)
Beginning Fund Balance - Oct. 1:	\$388,723.00	\$676,637.65	\$287,914.65	\$4,932,726.00	\$11,076,772.53	\$6,144,046.53
Ending Fund Balance:	\$724,455.00	\$780,482.47	\$56,027.47	\$5,769,918.31	\$10,148,486.29	\$4,378,567.98

Information in this report has been reconciled to the corresponding bank statements.