

CMES Finance Committee Agenda/Minutes
November 14, 2024
2:00 PM – 3:00 PM

CMES: Carolyn Ganz, Finance Committee Chair; Julaine Roffers-Agarwal, Board Chair; Rohan Chougule, Board Member; Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations

Dieci Finance: Joe Aliperto; Chelsey Jenkins-Daley

1. Review October financial statements (Joe) Everything looked as expected for two months into the school year (September and October). Chris updated enrollment: three children have left the school; two new second years have been added and we are waiting to hear back from a third child from the wait list. Estimating meals for Food Service remains a work in progress; Alyssa notes it is a priority for MACs right now.
2. Review donations received in October None received
3. Give to the Max Update – Goal and \$\$ needed (Chris) Our goal is \$6,500 primarily for “goings out” and the actual GTTM date is November 21st.
4. Added item: We have a \$200,000 CD at Northeast Bank that will mature on December 15, 2024. Carolyn will ask the Board at its November 19 meeting to authorize us to reinvest that money upon maturity for up to 13 months at an interest rate approved by the Finance Committee. (Our other CD will mature in early May, 2025.)

Respectfully Submitted,
Carolyn J Ganz, Chair
Finance Committee

