

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED  
Finance MEETING MINUTES  
School Media Center  
January 12th, 2026 - 5:30 PM

**CALL TO ORDER** - By Patricia Goodman @ 5:35 p.m. In attendance were: Tony Lee, Sherri Cartwright, Patricia Goodman, Erwin Thomas, Ginger Almon-School Leader, and Lori Wilson-CFO

**RECOGNITION OF VISITORS** – None

**PUBLIC COMMENT** - None

□ **ITEM 1. APPROVAL OF December 2025 Minutes:**

- Motion: Tony Lee\_ Second: \_Sherri Cartwright\_ Vote: All in Favor - Yes

**APPROVAL OF AGENDA FOR January 12th, 2026.**

- Motion: Erwin Thomas\_ Second: \_Sherri Cartwright\_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in December 2025 were reviewed. The school is 50.0% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 52.57%. Expenditures total at 49.86%. School Administration, transportation, and Maintenance are leveling out closer to budget. The Committee discussed reviewing the budget and deciding on amendments in the upcoming months. The total fund equity for December 2025 is \$2,553,568.06. Board members reviewed all of the financials for the General Fund. Fund equity has increased for the month of December.
- School Nutrition Report- The school nutrition fund for December 2025 was reviewed. The revenues totalled to 59.44%. The expenditures total at 47.35%. Fund equity for SFN increased to \$776,159.44.
- Monthly Cash Flow- The general fund monthly actual cash flow variance for December 2025 is \$75,222.99. Actual revenue was higher than the estimated revenue and the actual expenditures were a lower than budgeted for the month of December.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is 85 due to enrollment variance. SGSC is deducted 15 points. There were no major changes in any of the CPF calculations for the month of December 2025.

□ **ITEM 3. Audit Update-**

- The financials for the audit were completed before November 1st. Due to the government shutdown, SGSC will be receiving the single audit in January. Mauldin &

Jenkins informed us that it should be complete by the next board meeting. We have not received the results at this time.

□ **ITEM 4. - Elementary Building Roofing Repairs-**

- The committee reviewed a proposal that was submitted by LRA Contractors, Inc. The proposal is for roof repairs for the elementary building. The Committee will bid as it gets closer to FY 27.

**APPROVAL OF ADJOURNMENT OF MEETING – 5:46 pm**

Motion: \_Tony Lee\_Second: \_Erwin Thomas\_ Vote: \_ All in Favor\_\_Yes

TIME ADJOURNED: \_5:46\_PM