

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-I-A

**Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2022, Fiscal Period 11**

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$24,298,077.27	\$8,468,245.27	\$14,769,874.54	\$3,600,715.50	\$0.00	\$966,207.66	\$0.00
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,270,142.55	\$782,889.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$946,803.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$38,495.36)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162,534,862.79
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,466,605.69
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,244,841.32
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,410,410.10
Other Debits							
Total Assets and Other Debits:	\$26,529,724.46	\$10,215,670.17	\$14,769,874.54	\$3,600,715.50	\$0.00	\$966,207.66	\$267,656,719.90
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$2,256.99	(\$98,260.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$0.00	\$0.00	\$3,120,211.76	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$112,142.79	\$184,132.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,655,251.42
Total Liabilities:	\$114,399.78	\$85,872.28	\$3,120,211.76	\$0.00	\$0.00	\$0.00	\$82,655,251.42
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,001,468.48
Contributed Capital							
Reserved Fund Balance	\$1,523,600.86	\$4,621,599.40	\$0.00	\$1,131,322.95	\$0.00	\$98,813.60	\$0.00
Unreserved Fund balance	\$24,891,723.82	\$5,508,198.49	\$11,649,662.78	\$2,469,392.55	\$0.00	\$867,394.06	\$0.00
Total Fund Equity:	\$26,415,324.68	\$10,129,797.89	\$11,649,662.78	\$3,600,715.50	\$0.00	\$966,207.66	\$185,001,468.48
Total Liabilities and Fund Equity:	\$26,529,724.46	\$10,215,670.17	\$14,769,874.54	\$3,600,715.50	\$0.00	\$966,207.66	\$267,656,719.90

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2022, Fiscal Period 11**

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$69,344,014.50	\$9,039.00	\$2,400,476.00	\$792,209.00	\$0.00	\$72,545,738.50
Federal Sources	\$123,692.50	\$19,236,572.37	\$0.00	\$0.00	\$0.00	\$19,360,264.87
Local Sources	\$25,422,264.73	\$5,424,114.36	\$18,514.13	\$0.00	\$1,139,798.69	\$32,004,691.91
Other Sources	\$123,926.90	\$160,539.49	\$0.00	\$0.00	\$0.00	\$284,466.39
Total Revenues:	\$95,013,898.63	\$24,830,265.22	\$2,418,990.13	\$792,209.00	\$1,139,798.69	\$124,195,161.67
Expenditures						
Instructional Services	\$54,361,375.16	\$8,911,704.79	\$0.00	\$0.00	\$534,648.47	\$63,807,728.42
Instructional Support Services	\$13,358,070.33	\$1,464,830.07	\$0.00	\$0.00	\$100,691.93	\$14,923,592.33
Operation & Maintenance Services	\$6,557,092.74	\$714,894.62	\$589,879.00	\$0.00	\$756.57	\$7,862,622.93
Auxiliary Services	\$6,518,675.06	\$10,305,628.28	\$0.00	\$31,560.55	\$19,207.55	\$16,875,071.44
General Administrative Services	\$4,941,089.43	\$444,051.82	\$0.00	\$0.00	\$0.00	\$5,385,141.25
Capital Outlay	\$1,093,298.15	\$2,097,381.81	\$0.00	\$19,585,246.67	\$0.00	\$22,775,926.63
Debt Service	\$0.00	\$0.00	\$1,279,640.26	\$571,505.19	\$0.00	\$1,851,145.45
Other Expenditures	\$1,455,939.97	\$2,829,033.35	\$0.00	\$0.00	\$235,671.68	\$4,520,645.00
Total Expenditures:	\$88,285,540.84	\$26,767,524.74	\$1,869,519.26	\$20,188,312.41	\$890,976.20	\$138,001,873.45
Other Fund Sources (Uses)						
Other Fund Sources:	\$189,917.51	\$1,123,188.75	\$0.00	\$21,700,000.00	\$26,577.46	\$23,039,683.72
Other Fund Uses:	\$514,992.66	\$570,812.01	\$21,700,000.00	\$0.00	\$197,154.64	\$22,982,959.31
Total Other Fund Sources (Uses):	(\$325,075.15)	\$552,376.74	(\$21,700,000.00)	\$21,700,000.00	(\$170,577.18)	\$56,724.41
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$6,403,282.64	(\$1,384,882.78)	(\$21,150,529.13)	\$2,303,896.59	\$78,245.31	(\$13,749,987.37)
Beginning Fund Balance - October 1:	\$20,012,042.04	\$11,514,680.67	\$32,800,191.91	\$1,296,818.91	\$887,962.35	\$66,511,695.88
Ending Fund Balance:	\$26,415,324.68	\$10,129,797.89	\$11,649,662.78	\$3,600,715.50	\$966,207.66	\$52,761,708.51

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 11**

026 - Elmore County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$75,446,129.62	\$69,344,014.50	(\$6,102,115.12)	\$0.00	\$9,039.00	\$9,039.00
Federal Sources	\$125,000.00	\$123,692.50	(\$1,307.50)	\$46,042,979.33	\$19,236,572.37	(\$26,806,406.96)
Local Sources	\$23,905,880.00	\$25,422,264.73	\$1,516,384.73	\$4,669,110.60	\$5,424,114.36	\$755,003.76
Other Sources	\$109,955.00	\$123,926.90	\$13,971.90	\$63,639.89	\$160,539.49	\$96,899.60
Total Revenues:	\$99,586,964.62	\$95,013,898.63	(\$4,573,065.99)	\$50,775,729.82	\$24,830,265.22	(\$25,945,464.60)
Expenditures						
Instructional Services	\$61,120,158.81	\$54,361,375.16	\$6,758,783.65	\$13,232,505.81	\$8,911,704.79	\$4,320,801.02
Instructional Support Services	\$14,279,733.00	\$13,358,070.33	\$921,662.67	\$2,625,485.42	\$1,464,830.07	\$1,160,655.35
Operation & Maintenance Services	\$8,470,685.13	\$6,557,092.74	\$1,913,592.39	\$769,427.81	\$714,894.62	\$54,533.19
Auxiliary Services	\$6,494,152.38	\$6,518,675.06	(\$24,522.68)	\$9,705,934.72	\$10,305,628.28	(\$599,693.56)
General Administrative Services	\$5,140,076.00	\$4,941,089.43	\$198,986.57	\$2,173,791.26	\$444,051.82	\$1,729,739.44
Special Revenue Outlay	\$3,635,648.27	\$1,093,298.15	\$2,542,350.12	\$11,970,607.06	\$2,097,381.81	\$9,873,225.25
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,761,074.02	\$1,455,939.97	\$305,134.05	\$9,251,202.38	\$2,829,033.35	\$6,422,169.03
Total Expenditures:	\$100,901,527.61	\$88,285,540.84	\$12,615,986.77	\$49,728,954.46	\$26,767,524.74	\$22,961,429.72
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,071,361.62	\$189,917.51	(\$1,881,444.11)	\$762,624.00	\$1,123,188.75	\$360,564.75
Other Financing Uses:	\$3,021,176.00	\$514,992.66	\$2,506,183.34	\$545,375.00	\$570,812.01	(\$25,437.01)
Total Other Financing Sources (Uses):	(\$949,814.38)	(\$325,075.15)	\$624,739.23	\$217,249.00	\$552,376.74	\$335,127.74
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,264,377.37)	\$6,403,282.64	\$8,667,660.01	\$1,264,024.36	(\$1,384,882.78)	(\$2,648,907.14)
Beginning Fund Balance - Oct. 1:	\$20,012,042.04	\$20,012,042.04	\$0.00	\$11,387,080.10	\$11,514,680.67	\$127,600.57
Ending Fund Balance:	\$17,747,664.67	\$26,415,324.68	\$8,667,660.01	\$12,651,104.46	\$10,129,797.89	(\$2,521,306.57)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 11**

026 - Elmore County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$3,322,726.00	\$2,400,476.00	(\$922,250.00)	\$864,234.00	\$792,209.00	(\$72,025.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$699,915.00	\$18,514.13	(\$681,400.87)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,022,641.00	\$2,418,990.13	(\$1,603,650.87)	\$864,234.00	\$792,209.00	(\$72,025.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$550,000.00	\$589,879.00	(\$39,879.00)	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$31,560.55	(\$31,560.55)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$28,870,000.00	\$19,585,246.67	\$9,284,753.33
Debt Service	\$3,466,696.80	\$1,279,640.26	\$2,187,056.54	\$580,722.68	\$571,505.19	\$9,217.49
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,016,696.80	\$1,869,519.26	\$2,147,177.54	\$29,450,722.68	\$20,188,312.41	\$9,262,410.27
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,755,600.00	\$0.00	(\$2,755,600.00)	\$30,000,000.00	\$21,700,000.00	(\$8,300,000.00)
Other Financing Uses:	\$30,000,000.00	\$21,700,000.00	\$8,300,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$27,244,400.00)	(\$21,700,000.00)	\$5,544,400.00	\$30,000,000.00	\$21,700,000.00	(\$8,300,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$27,238,455.80)	(\$21,150,529.13)	\$6,087,926.67	\$1,413,511.32	\$2,303,896.59	\$890,385.27
Beginning Fund Balance - Oct. 1:	\$32,800,191.91	\$32,800,191.91	\$0.00	\$1,296,818.91	\$1,296,818.91	\$0.00
Ending Fund Balance:	\$5,561,736.11	\$11,649,662.78	\$6,087,926.67	\$2,710,330.23	\$3,600,715.50	\$890,385.27

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 11**

026 - Elmore County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$79,633,089.62	\$72,545,738.50	(\$7,087,351.12)
Federal Sources	\$0.00	\$0.00	\$0.00	\$46,167,979.33	\$19,360,264.87	(\$26,807,714.46)
Local Sources	\$1,056,118.00	\$1,139,798.69	\$83,680.69	\$30,331,023.60	\$32,004,691.91	\$1,673,668.31
Other Sources	\$0.00	\$0.00	\$0.00	\$173,594.89	\$284,466.39	\$110,871.50
Total Revenues:	\$1,056,118.00	\$1,139,798.69	\$83,680.69	\$156,305,687.44	\$124,195,161.67	(\$32,110,525.77)
Expenditures						
Instructional Services	\$487,239.00	\$534,648.47	(\$47,409.47)	\$74,839,903.62	\$63,807,728.42	\$11,032,175.20
Instructional Support Services	\$75,929.00	\$100,691.93	(\$24,762.93)	\$16,981,147.42	\$14,923,592.33	\$2,057,555.09
Operation & Maintenance Services	\$0.00	\$756.57	(\$756.57)	\$9,790,112.94	\$7,862,622.93	\$1,927,490.01
Auxiliary Services	\$18,553.00	\$19,207.55	(\$654.55)	\$16,218,640.10	\$16,875,071.44	(\$656,431.34)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$7,313,867.26	\$5,385,141.25	\$1,928,726.01
Total Outlay	\$0.00	\$0.00	\$0.00	\$44,476,255.33	\$22,775,926.63	\$21,700,328.70
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,047,419.48	\$1,851,145.45	\$2,196,274.03
Other Expenditures	\$249,306.00	\$235,671.68	\$13,634.32	\$11,261,582.40	\$4,520,645.00	\$6,740,937.40
Total Expenditures:	\$831,027.00	\$890,976.20	(\$59,949.20)	\$184,928,928.55	\$138,001,873.45	\$46,927,055.10
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,735.00	\$26,577.46	\$20,842.46	\$35,595,320.62	\$23,039,683.72	(\$12,555,636.90)
Other Financing Uses:	\$87,302.00	\$197,154.64	(\$109,852.64)	\$33,653,853.00	\$22,982,959.31	\$10,670,893.69
Total Other Financing Sources (Uses):	(\$81,567.00)	(\$170,577.18)	(\$89,010.18)	\$1,941,467.62	\$56,724.41	(\$1,884,743.21)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$143,524.00	\$78,245.31	(\$65,278.69)	(\$26,681,773.49)	(\$13,749,987.37)	\$12,931,786.12
Beginning Fund Balance - Oct. 1:	\$1,015,562.93	\$887,962.35	(\$127,600.58)	\$66,511,695.89	\$66,511,695.88	(\$0.01)
Ending Fund Balance:	\$1,159,086.93	\$966,207.66	(\$192,879.27)	\$39,829,922.40	\$52,761,708.51	\$12,931,786.11

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
AUGUST 31, 2022

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
		SPECIAL	DEBT	CAPITAL	ENTERPRISE	TRUST &	ACCT GROUPS
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	INTERNAL	AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	24,298,077.27	8,468,245.27	14,769,874.54	3,600,715.50	0.00	966,207.66	0.00
INVESTMENTS	0.00	17,732.06	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,270,142.55	94,445.03	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	946,803.30	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(38,495.36)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	7,244,841.32
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	75,410,410.10
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	26,529,724.46	9,527,225.66	14,769,874.54	3,600,715.50	0.00	966,207.66	267,656,719.90
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	2,256.99	(98,260.40)	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	3,120,211.76	0.00	0.00	0.00	0.00
OTHER PAYABLES	111,342.79	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	184,132.68	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	82,655,251.42
TOTAL LIABILITIES	114,399.78	85,872.28	3,120,211.76	0.00	0.00	0.00	82,655,251.42
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	1,498,499.32	4,621,599.40	0.00	1,131,322.95	0.00	98,813.60	0.00
UNRESERVED FUND BALANCE	24,916,825.36	4,819,753.98	11,649,662.78	2,469,392.55	0.00	867,394.06	0.00
TOTAL FUND EQUITY	26,415,324.68	9,441,353.38	11,649,662.78	3,600,715.50	0.00	966,207.66	185,001,468.48
TOTAL LIABILITIES & FUND EQUITY	26,529,724.46	9,527,225.66	14,769,874.54	3,600,715.50	0.00	966,207.66	267,656,719.90

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	69,344,014.50	9,039.00	2,400,476.00	792,209.00	0.00	72,545,738.50
FEDERAL REVENUES	123,692.50	18,548,127.86	0.00	0.00	0.00	18,671,820.36
LOCAL REVENUES	25,422,264.73	5,354,769.41	18,514.13	0.00	1,139,798.69	31,935,346.96
OTHER REVENUES	123,926.90	160,539.49	0.00	0.00	0.00	284,466.39
TOTAL REVENUES	95,013,898.63	24,072,475.76	2,418,990.13	792,209.00	1,139,798.69	123,437,372.21
EXPENDITURES:						
INSTRUCTIONAL SERVICES	54,361,375.16	8,911,704.79	0.00	0.00	534,648.47	63,807,728.42
INSTRUCTIONAL SUPPORT SERVICES	13,358,070.33	1,464,830.07	0.00	0.00	100,691.93	14,923,592.33
OPERATIONS & MAINTENANCE	6,557,092.74	714,894.62	589,879.00	0.00	756.57	7,862,622.93
AUXILIARY SERVICES	6,518,675.06	10,320,567.97	0.00	31,560.55	19,207.55	16,890,011.13
GENERAL ADMINISTRATIVE SERVICES	4,941,089.43	444,051.82	0.00	0.00	0.00	5,385,141.25
CAPITAL OUTLAY	1,093,298.15	2,097,381.81	0.00	19,585,246.67	0.00	22,775,926.63
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	487,931.44	0.00	487,931.44
INTEREST	0.00	0.00	1,273,640.26	83,573.75	0.00	1,357,214.01
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	1,455,939.97	2,744,748.71	0.00	0.00	235,671.68	4,436,360.36
TOTAL EXPENDITURES	88,285,540.84	26,698,179.79	1,869,519.26	20,188,312.41	890,976.20	137,932,528.50
OTHER FUND SOURCES (USES):						
TRANSFERS IN	148,857.35	1,107,524.50	0.00	21,700,000.00	26,577.46	22,982,959.31
OTHER FUND SOURCES	41,060.16	15,664.25	0.00	0.00	0.00	56,724.41
TRANSFERS OUT	514,992.66	570,812.01	21,700,000.00	0.00	197,154.64	22,982,959.31
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(325,075.15)	552,376.74	(21,700,000.00)	21,700,000.00	(170,577.18)	56,724.41
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	6,403,282.64	(2,073,327.29)	(21,150,529.13)	2,303,896.59	78,245.31	(14,438,431.88)
BEGINNING FUND BALANCE - OCT 1	20,012,042.04	11,514,680.67	32,800,191.91	1,296,818.91	887,962.35	66,511,695.88
ENDING FUND BALANC - AUG 31	26,415,324.68	9,441,353.38	11,649,662.78	3,600,715.50	966,207.66	52,073,264.00

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	75,401,936.79	69,344,014.50	6,057,922.29	0.00	9,039.00	(9,039.00)
FEDERAL REVENUES	125,000.00	123,692.50	1,307.50	44,976,763.92	18,548,127.86	26,428,636.06
LOCAL REVENUES	23,905,880.00	25,422,264.73	(1,516,384.73)	4,640,167.78	5,354,769.41	(714,601.63)
OTHER SOURCES	109,955.00	123,926.90	(13,971.90)	58,334.43	160,539.49	(102,205.06)
TOTAL REVENUES	99,542,771.79	95,013,898.63	4,528,873.16	49,675,266.13	24,072,475.76	25,602,790.37
EXPENDITURES:						
INSTRUCTIONAL SERVICES	56,427,911.58	54,361,375.16	2,066,536.42	12,543,729.25	8,911,704.79	3,632,024.46
INSTRUCTIONAL SUPPORT SERVICES	13,131,122.54	13,358,070.33	(226,947.79)	2,492,507.69	1,464,830.07	1,027,677.62
OPERATIONS & MAINTENANCE	8,034,101.93	6,557,092.74	1,477,009.19	753,170.82	714,894.62	38,276.20
AUXILIARY SERVICES	5,976,174.75	6,518,675.06	(542,500.31)	8,924,077.65	10,320,567.97	(1,396,490.32)
GENERAL ADMINISTRATIVE SERVICES	4,802,402.96	4,941,089.43	(138,686.47)	2,079,701.18	444,051.82	1,635,649.36
CAPTIAL OUTLAY	3,635,648.27	1,093,298.15	2,542,350.12	11,790,607.06	2,097,381.81	9,693,225.25
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,626,377.85	1,455,939.97	170,437.88	9,036,372.30	2,744,748.71	6,291,623.59
TOTAL EXPENDITURES	93,633,739.88	88,285,540.84	5,348,199.04	47,620,165.95	26,698,179.79	20,921,986.16
OTHER FUND SOURCES (USES):						
TRANSFERS IN	125,991.58	148,857.35	(22,865.77)	747,855.37	1,107,524.50	(359,669.13)
OTHER FUND SOURCES	1,933,915.62	41,060.16	1,892,855.46	7,552.00	15,664.25	(8,112.25)
TRANSFERS OUT	2,983,041.57	514,992.66	2,468,048.91	540,233.37	570,812.01	(30,578.64)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(923,134.37)	(325,075.15)	(598,059.22)	215,174.00	552,376.74	(337,202.74)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	4,985,897.54	6,403,282.64	(1,417,385.10)	2,270,274.18	(2,073,327.29)	4,343,601.47
BEGINNING FUND BALANCE - OCT 1	18,428,780.17	20,012,042.04	(1,583,261.87)	11,329,252.63	11,514,680.67	(185,428.04)
ENDING FUND BALANCE - AUG 31	23,414,677.71	26,415,324.68	(3,000,646.97)	13,599,526.81	9,441,353.38	4,158,173.43

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2022

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	3,322,726.00	2,400,476.00	922,250.00	864,234.00	792,209.00	72,025.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	699,915.00	18,514.13	681,400.87	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,022,641.00	2,418,990.13	1,603,650.87	864,234.00	792,209.00	72,025.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	550,000.00	589,879.00	(39,879.00)	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	31,560.55	(31,560.55)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	28,870,000.00	19,585,246.67	9,284,753.33
DEBT SERVICES						
PRINCIPLE	815,000.00	0.00	815,000.00	495,801.02	487,931.44	7,869.58
INTEREST	2,645,696.80	1,273,640.26	1,372,056.54	84,921.66	83,573.75	1,347.91
OTHER DEBT SERVICES	6,000.00	6,000.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,016,696.80	1,869,519.26	2,147,177.54	29,450,722.68	20,188,312.41	9,262,410.27
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,755,600.00	0.00	2,755,600.00	27,500,000.00	21,700,000.00	5,800,000.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	27,500,000.00	21,700,000.00	5,800,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(24,744,400.00)	(21,700,000.00)	(3,044,400.00)	27,500,000.00	21,700,000.00	5,800,000.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(24,738,455.80)	(21,150,529.13)	(3,587,926.67)	(1,086,488.68)	2,303,896.59	(3,390,385.27)
BEGINNING FUND BALANCE - OCT 1	32,800,191.91	32,800,191.91	0.00	1,296,818.91	1,296,818.91	0.00
ENDING FUND BALANCE - AUG 31	8,061,736.11	11,649,662.78	(3,587,926.67)	210,330.23	3,600,715.50	(3,390,385.27)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED AUGUST 31, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	79,588,896.79	72,545,738.50	7,043,158.29
FEDERAL REVENUES	0.00	0.00	0.00	45,101,763.92	18,671,820.36	26,429,943.56
LOCAL REVENUES	1,055,334.74	1,139,798.69	(84,463.95)	30,301,297.52	31,935,346.96	(1,634,049.44)
OTHER SOURCES	0.00	0.00	0.00	168,289.43	284,466.39	(116,176.96)
TOTAL REVENUES	1,055,334.74	1,139,798.69	(84,463.95)	155,160,247.66	123,437,372.21	31,722,875.45
EXPENDITURES:						
INSTRUCTIONAL SERVICES	486,847.26	534,648.47	(47,801.21)	69,458,488.09	63,807,728.42	5,650,759.67
INSTRUCTIONAL SUPPORT SERVICES	75,820.63	100,691.93	(24,871.30)	15,699,450.86	14,923,592.33	775,858.53
OPERATIONS & MAINTENANCE	0.00	756.57	(756.57)	9,337,272.75	7,862,622.93	1,474,649.82
AUXILIARY SERVICES	18,553.00	19,207.55	(654.55)	14,918,805.40	16,890,011.13	(1,971,205.73)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	6,882,104.14	5,385,141.25	1,496,962.89
CAPTIAL OUTLAY	0.00	0.00	0.00	44,296,255.33	22,775,926.63	21,520,328.70
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,310,801.02	487,931.44	822,869.58
INTEREST	0.00	0.00	0.00	2,730,618.46	1,357,214.01	1,373,404.45
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	249,114.26	235,671.68	13,442.58	10,911,864.41	4,436,360.36	6,475,504.05
TOTAL EXPENDITURES	830,335.15	890,976.20	(60,641.05)	175,551,660.46	137,932,528.50	37,619,131.96
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,735.00	26,577.46	(20,842.46)	31,135,181.95	22,982,959.31	8,152,222.64
OTHER FUND SOURCES	0.00	0.00	0.00	1,941,467.62	56,724.41	1,884,743.21
TRANSFERS OUT	87,302.00	197,154.64	(109,852.64)	31,110,576.94	22,982,959.31	8,127,617.63
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(81,567.00)	(170,577.18)	89,010.18	1,966,072.63	56,724.41	1,909,348.22
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	143,432.59	78,245.31	65,187.28	(18,425,340.17)	(14,438,431.88)	(3,986,908.29)
BEGINNING FUND BALANCE - OCT 1	1,015,562.93	887,962.35	127,600.58	64,870,606.55	66,511,695.88	(1,641,089.33)
ENDING FUND BALANCE - AUG 31	1,158,995.52	966,207.66	192,787.86	46,445,266.38	52,073,264.00	(5,627,997.62)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
08/01/2022 - 08/31/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$4,031.30	\$5,215.76
ARCHITECT	\$0.00	\$0.00	\$103,254.06
BLDG IMPV LESS \$50TH	\$0.00	\$0.00	\$267.68
BUILDING IMPROVEMENT	\$91,345.00	\$703,755.65	\$1,597,869.74
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$4,687.82
DATA PROCESSING SERV	\$0.00	\$0.00	\$22,051.51
Default Object Value	\$293,051.39	\$166,333.49	\$629,587.73
ELECTRICITY	\$0.00	\$2,838.60	\$124,980.49
EQUIP MAINT AGREEMTS	\$460.32	\$0.00	\$1,333.70
EXH LAND IMPR<50,000	\$0.00	\$0.00	\$4,160.35
FOOD PROCESSING SUPP	\$0.00	\$295,886.84	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$21,727.51	\$0.00
FREIGHT AND SHIPPING	\$0.00	\$417.55	\$0.00
GARBAGE AND WASTE	\$0.00	\$5,193.94	\$0.00
IN-STATE	\$0.00	\$12,470.51	\$330.39
INSTRUCTIONAL EQUIP	\$0.00	\$35,657.62	\$0.00
INSTRUCTIONAL SOFTWA	\$20,995.00	\$0.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$37,954.86
INTEREST	\$0.00	\$0.00	\$5,918.88
LAND IMPROVEMENT	\$0.00	\$116,447.39	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$17,042.88
LICENSE FEES	\$0.00	\$5,484.00	\$0.00
LOCAL DISTRICT	\$168.76	\$501.61	\$2,633.18
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$36,637.14
NON-CAP AUDIO/VIDEO	\$1,915.36	\$0.00	\$64.64
NON-CAP COMPUTER HDW	\$17,711.37	\$34,679.00	\$3,601.52
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$828.47
NON-INST EQUIPMENT	\$0.00	\$9,563.80	\$0.00
NON-INST SOFTWARE	\$0.00	\$7,812.50	\$0.00
OFFICE SUPPLIES	\$0.00	\$9,293.63	\$1,659.44
OIL AND LUBRICANTS	\$0.00	\$0.00	\$3,810.00
OTH NONINST SUPPLIES	\$9,799.05	\$11,940.98	\$1,237.12
OTH TRAVEL AND TRNG	\$0.00	\$4,879.40	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$45.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$17,137.50
OTHER FOOD SUPPLIES	\$0.00	\$5,291.91	\$0.00
OTHER INST SUPPLIES	\$27,103.99	\$949.99	\$12,833.32
OTHER PROF ED SERVIC	\$0.00	\$4,443.75	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$9,400.00
OTHER PROPERTY SERV	\$0.00	\$5,575.00	\$0.00
OTHER PURCHASED SERV	\$63,626.47	\$3,249.84	\$137,363.97
OTHER REFUNDS	\$0.00	\$0.00	\$1,500.00
PRINTING AND BINDING	\$0.00	\$1,913.00	\$0.00
PROPANE GAS	\$0.00	\$0.00	\$138.08
PURCHASED FOOD	\$0.00	\$585,865.40	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$43,411.00	\$113,247.15	\$0.00
STAFF ED SERVICES	\$0.00	\$28,875.72	\$0.00
STAFF TRAINING SUPP	\$0.00	\$575.00	\$279.50
STATE INSURANCE	\$37,600.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$4,390.07	\$74,109.67	\$404.00
STUDENT EDUCATIONAL	\$116,012.50	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$16,311.61	\$0.00
TEXTBOOKS	\$17,224.55	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$248,340.00
WATER AND SEWAGE	\$0.00	\$0.00	\$8,940.68
	\$744,814.83	\$2,289,323.36	\$3,045,009.41