

## CMES Finance Committee Agenda/Minutes

April 10, 2025

2:00 PM – 3:00 PM

**CMES:** Carolyn Ganz, Finance Committee Chair; Julaine Roffers-Agarwal, Board Chair; Rohan Chougule, Board Member; Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations

**Dieci Finance:** Joe Aliperto

1. Review and discuss 2025-26 benefits proposals (Alyssa, Chris) [20 minutes]  
Proposals for benefits from four different insurers were distributed to members previously. Based on conversations with staff, Alyssa recommended we stay with Health Partners which had a 16.6% premium increase, and continue our employer contribution at 75%. This was unanimously supported by Committee members. Rohan added that the increase was not so different than what his company was seeing. The HP proposal and the Committee's recommendation will go to the full Board for approval on Tuesday.
2. Decision on CD reinvestment (Carolyn) [5 minutes] One of our two CDs matured on April 3 and we have until the end of the day April 11 to roll it over. The Committee agreed on rolling the full \$212,713 for another six months at 3.8%. Because the rollover deadline came up before the regular Board meeting, the Board will be asked to approve the rollover retroactively. Our second CD will mature in June. Carolyn pointed out that taking the interest from either of these at maturity would pay for the health insurance increase.
3. Review March 2025 financial statements Updated statements were not available prior to the meeting but Joe will have that done for the Tuesday full Board. A brief review showed nothing unexpected at this time.
4. Review and approve donations received in March 2025 Donations totaling \$2,960 were received in March.
5. Other Chris, Alyssa and Joe will meet to put together the first draft of our 2025-26 Budget. This will be distributed to the Committee on or before May 1 and must be adopted by the Board before June 30, 2025.

Respectfully Submitted,  
Carolyn Ganz