

CMES Finance Committee Agenda and Minutes

June 16, 2022 (11 am - 12pm)

Present:

CMES: Jean Melancon, Chris Bewell, Alyssa Schwartz

Dieci Finance: Joe Aliperto, Christine Reed

Agenda (Minutes in blue)

1. Review May financial statements
 - a. Reviewed and ready for board approval
2. Review any donations received for previous month
 - a. In the month of May, there was \$10,911 in donations. One personal check donation of \$800, Box Tops for Education for \$44, Amazon Smile for \$67, and the Vanguard Charitable Fund in the amount of \$10,000.
3. Other Items Discussed
 - a. Final review of proposed budget for next year. Ready for presentation/approval by board at the May meeting.
 - b. Proposed motion: That the board authorize Dieci Finance to creation an ABC for CMES.
 - i. Anticipated expenses
 1. ABC Creation by Atty Craig Kepler, \$5000.
 2. Annual audit approx. \$750 includes 990 creation
 3. ABC could run as a deficit for 5 years with no current burden on CMES budget
 - c. Alyssa - stipends for additional work for staff (actual work, not bonus-stipends).