

Marion County Board of Education

Monitoring:	Descriptor Term:	Descriptor Code:	Issued Date:
Review: Annually, in January	Student Activity Funds Management	2.900	01/13/25
		Rescinds:	Issued:
		2.900	02/19/04

Individual Schools

The activity funds of each school shall include athletic and student organization funds and any other fund belonging to any student group, class, or activity.

Whatever the source, all student activity funds shall be under the jurisdiction of the Board and under the specific control of the school principals. Contracts with fund-raising agencies must comply with board policy and be approved in writing by the Director of Schools or his/her designee.

Principals and/or sponsors who knowingly authorize/allow unapproved fund-raising activities shall be subject to disciplinary action.¹

Student activity funds shall be deposited in respective school activity accounts. Proper records of receipts and disbursements shall be maintained in accordance with the Tennessee Internal School Funds Manual.²

Revenue raised for specific purposes must be expended for that purpose unless otherwise authorized in writing by both the activity group sponsor and the principal.³

An annual audit of the account and records of all student activity funds shall be conducted as a part of the audit of all other district funds.⁴

Any unencumbered class or activity funds automatically revert to the general activity fund of the school when a class graduates or activity is discontinued.⁵

Funds derived from activities sponsored by parent-teacher associations, parent-teacher organizations, or other support organizations are not subject to this policy unless such funds are in the sole custody of the school.⁶

Legal Reference:

1. Tennessee Internal School Funds Manual; Section 4-2629
2. TCA 49-2-110(c)(d)(e)
3. Tennessee Internal School Funds Manual; Section 3 and 5-2136
4. TCA 49-2-112(a)37
5. Tennessee Internal School Funds Manual; Section 5-2138
6. TCA 49-2-110(f)

Cross Reference:

School Support Organization 2.91034
Student Solicitations /Fund-Raising 6.70135