# **Empowering the Modern Workplace through Strategic Business Analytics Collaboration**

A Joint Research Initiative between Christ University Lavasa Pune Campus and Anderson University

### Introduction

This proposal sets the stage for a pioneering six-month collaborative research program between Christ University Lavasa Pune Campus and Anderson University. It seeks to explore the multifaceted application of Business Analytics in the workplace, aiming to harness data-driven insights to enhance strategic decision-making, operational efficiency, customer satisfaction, risk management, talent optimization, and financial performance.

## **Research Objectives**

- To investigate the role of Business Analytics in shaping strategic planning and competitive advantage.
- To identify opportunities for improving operational efficiency and reducing costs through analytics.
- To explore the use of analytics in understanding and enhancing customer experiences.
- To evaluate the application of predictive analytics in managing risks and uncertainties.
- To assess the impact of analytics on human resources management and employee productivity.
- To develop advanced financial analytics models for better financial forecasting, budgeting, and fraud detection.

# Research Methodology and Structure

Month 1-2: Comprehensive Review and Framework Development

- Conduct a broad literature review across the key domains of Business Analytics application in the workplace.
- Develop a conceptual framework that integrates Business Analytics with strategic, operational, customer, risk, HR, and

financial functions.

## Month 3-4: Data Collection and Initial Analysis

- Collaborate with industry partners to collect relevant data across the identified domains.
- Perform initial analysis to validate the framework and identify preliminary insights.

## Month 5-6: Advanced Analysis and Solution Development

- Apply advanced analytical techniques to deeply analyze data, focusing on actionable insights and innovative solutions.
- Develop practical guidelines, strategies, and models based on the findings for implementation in the workplace.

## **Expected Outcomes**

- A comprehensive set of research publications that contribute to the academic and practical understanding of Business Analytics in the workplace.
- Actionable strategies and models that organizations can adopt to leverage Business Analytics across various business functions.
- A collaborative platform for ongoing exchange between academia and industry, fostering innovation in the application of Business Analytics.

#### Collaboration Model

- Interdisciplinary Teams: Formation of research teams that bring together faculty expertise in Business Analytics with industry practitioners across different business functions.
- Engagement of Students: Involvement of students in the research process, offering them a valuable opportunity to apply theoretical knowledge in real-world contexts.

## Dr Anshul Saxena (Linked Profile - <u>Here</u>)

- Has established and coordinating two research center Centre for Emerging Business Technologies (CEBT) and Center for Climate Action (CCA) at Christ (Deemed to be University), Lavasa, Pune Campus.
- Centre for Emerging Business Technologies (CEBT) focuses on emerging business technologies, which could be well-suited

- for devising digital solutions for industries.
- Center for Climate Action (CCA) concentrates on climate action, potentially relevant for hydrogen, carbon credits, and digital water solutions, given the global climate challenges.
- Has played a key role in signing MOUs with IBM, IMD(<u>Link</u>) and CDAC and performing collaborative research with companies like IBM, Microsoft, SLB and Bajaj in building digital solutions for climate and Industry 4.0 using Blockchain and IoT solutions.
- Currently working as consultant with two Quantum Computing startups (Stafford Computing and Artificial Brain) on developing sustainable solution on energy and space.
- Applied for two project grants related to sustainable energy and environment solutions in collaboration with individuals from IMD and CDAC.
- Has been granted an international patent on Innovation and filed 3 patents related to application of time series in IOT devices.
- Under aegis of CEBT India's Ist IEEE International conference on "Trends in Quantum Computing and Emerging Business Technologies" for which I have also acted as Convener and Secretary has happened and three patent and one International Patent has been filed.
- Under CCA, India's first conclave on formulating the framework on climate and technology has happened on 5th & 6th October 2023 and an Automatic Weather Station (AWS) has been setup. An MOU has been signed with Indian Metrological Department (IMD) regarding the same.
- Lead author of Financial Modelling using Quantum Computing (Packt Publications) (<u>Link</u>) and "HR Analytics: Quantifying the intangible (<u>Link</u>).
- Author of an auto storytelling and data preprocessing python library Cognito(Link).
- Completed Harvard online certification on sustainable strategy development.

## **Confrence Publications (IEEE)**

 Saxena, V. Vijay Bhagat and A. Tamang, "Stock Market Trend Analysis on Indian Financial News Headlines with Natural Language Processing," 2021 Asian Conference on Innovation

- in Technology (ASIANCON), PUNE, India, 2021, pp. 1-5, doi: 10.1109/ASIANCON51346.2021.9544965.
- Saxena, V. V. Bhagat and B. Robins, "Insurance Data Analysis with COGNITO: An Auto Analysing and Storytelling Python Library," 2021 International Conference on Intelligent Technologies (CONIT), Hubli, India, 2021, pp. 1-6, doi: 10.1109/ASIANCON51346.2021.9544965.
- V. Bhagat, M. Sharma and A. Saxena, "Modelling the nexus of macro-economic variables with WTI Crude Oil Price: A Machine Learning Approach," 2022 IEEE Region 10 Symposium (TENSYMP), Mumbai, India, 2022, pp. 1-6, doi: 10.1109/TENSYMP54529.2022.9864544.
- S. Gupta, J. Mahajan and A. Saxena, "Measuring Consumer Perception for P2P Platform: NLP Approach," 2022 2nd International Conference on Intelligent Technologies (CONIT), Hubli, India, 2022, pp. 1-5, doi: 10.1109/CONIT55038.2022.9848083.
- Saxena, V. Bhagat and J. Mahajan, "Reading behind the tweets: A sentiment Clustering Approach," 2022 International Conference on Advanced Computing Technologies and Applications (ICACTA), Coimbatore, India, 2022, pp. 1-6, doi: 10.1109/ICACTA54488.2022.9753107.
- D. Jas, A. C. Antony, A. Saxena, M. Sharma and S. Gupta, "Hybrid AI Talent Acquisition Model: An Opinion Mining and Topic based approach," 2022 2nd International Conference on Intelligent Technologies (CONIT), Hubli, India, 2022, pp. 1-5, doi: 10.1109/CONIT55038.2022.9847968.

# **Book Chapter**

- Saxena, A., Banik, A., Saswat, C., Joan Jose, M., Bhagat, V. (2021). Classification of Financial News Articles Using Machine Learning Algorithms. In: Jat, D.S., Shukla, S., Unal, A., Mishra, D.K. (eds) Data Science and Security. Lecture Notes in Networks and Systems, vol 132. Springer, Singapore. (https://doi.org/10.1007/978-981-15-5309-7 20).
- Charting Industry 4.0 Routes Incubation Centers: A Study on Atal Incubation Centre, Kshitiz Choudhary, Jayant Mahajan, Jossy P. George and Anshul Saxena, CRC Press (Taylor and Francis Group), 2022 (Link).

#### **International Journal**

- Object Based Storage Accompanying File System For Improved Data Persistent And Processing Capabilities in International Journal of Scientific & Technology Research, Feb 2020, Vol 11(Link).
- Predicting bitcoin price using lstm And Compare its predictability with arima model in International Journal of Pure and Applied Mathematics(ISSN:1314-3395), Volume 119, No. 17, Oct 2018(Link).
- Predicting the gender and ethnicity using the first name and last name using machine learning in International Journal of Pure and Applied Mathematics(ISSN:1314-3395), Volume 119, No. 17, Oct 2018 (Link).
- Technology Vertical Lead Generation in International Journal of Pure and Applied Mathematics(ISSN:1314-3395), Volume 119, No. 17, Oct 2018 (Link).
- Analysis & Prediction On Traffic Volume in Coimbatore Bypass Road Using Python & Tableau in International Journal of Pure and Applied Mathematics(ISSN:1314-3395), Volume 119, No. 17, Oct 2018(Link)

#### Warm Regards

Dr Anshul Saxena Professor (Assistant) & Head of Specialization – Business Analytics Schol of Business and Management (MBA)