

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 01

026 - Elmore County Schools									
Description	GOVERNMENTAL				PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A LT Dept		
Assets and Other Debits:									
Assets:									
Cash	\$22,748,542.88	\$6,185,383.65	\$7,235,878.42	\$2,314,059.03	\$0.00	\$1,175,095.35	\$0.00		
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Receivables	\$2,571,266.49	\$4,244,517.42	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Interfund Receivables									
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Other Assets	(\$648.32)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210,171,000.06		
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,821,508.16		
Other Debits:									
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,013,098.77		
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,983,262.00		
Other Debits									
Total Assets and Other Debits: \$25,319,161.05 \$11,318,225.08 \$7,235,878.42 \$2,314,059.03 \$0.00 \$1,175,095.35 \$305,988,868.99									
Liabilities:									
Claims Payable	\$2,256.99	\$14,220.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
Interfund Payable									
Other Liabilities	\$158,184.14	\$128,673.47	\$0.00	\$0.00	\$0.00	\$19.99	\$0.00		
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77		
Total Liabilities: \$160,441.13 \$142,893.82 \$0.00 \$0.00 \$0.00 \$19.99 \$79,996,360.77									
Fund Equity:									
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$225,992,508.22		
Contributed Capital									
Reserved Fund Balance	\$1,923,574.99	\$4,115,444.46	\$0.00	\$3,379,668.95	\$0.00	\$105,336.45	\$0.00		
Unreserved Fund balance	\$23,235,144.93	\$7,059,886.80	\$7,235,878.42	(\$1,065,609.92)	\$0.00	\$1,069,738.91	\$0.00		
Total Fund Equity: \$25,158,719.92 \$11,175,331.26 \$7,235,878.42 \$2,314,059.03 \$0.00 \$1,175,075.36 \$225,992,508.22									
Total Liabilities and Fund Equity: \$25,319,161.05 \$11,318,225.08 \$7,235,878.42 \$2,314,059.03 \$0.00 \$1,175,095.35 \$305,988,868.99									

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 01

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY			Total	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust			
Revenues	State Sources	\$7,002,440.00	\$11,491.20	\$0.00	\$85,918.00	\$0.00	\$7,099,849.20	
	Federal Sources	\$12,098.63	\$1,909,707.30	\$0.00	\$0.00	\$0.00	\$1,921,805.93	
	Local Sources	\$2,513,471.21	\$1,394,170.32	\$0.00	\$0.00	\$180,454.56	\$4,088,096.09	
	Other Sources	\$13,712.31	\$1,780.31	\$0.00	\$0.00	\$0.00	\$15,492.62	
	Total Revenues:	\$9,541,722.15	\$3,317,149.13	\$0.00	\$85,918.00	\$180,454.56	\$13,125,243.84	
Expenditures	Instructional Services	\$5,738,846.40	\$526,140.26	\$0.00	\$0.00	\$46,241.49	\$6,311,228.15	
	Instructional Support Services	\$1,536,609.42	\$114,857.22	\$0.00	\$0.00	\$3,269.08	\$1,654,735.72	
	Operation & Maintenance Services	\$735,074.27	\$46,211.75	\$0.00	\$0.00	\$0.00	\$781,286.02	
	Auxiliary Services	\$557,980.01	\$1,118,042.73	\$0.00	\$0.00	\$4,229.09	\$1,680,251.83	
	General Administrative Services	\$396,759.53	\$37,775.40	\$0.00	\$0.00	\$0.00	\$434,534.93	
	Capital Outlay	\$111,988.41	\$0.00	\$0.00	\$12,117.00	\$0.00	\$124,105.41	
	Debt Service						\$0.00	
	Other Expenditures	\$130,162.76	\$234,032.48	\$0.00	\$0.00	\$36,075.55	\$400,270.79	
	Total Expenditures:	\$9,207,420.80	\$2,077,059.84	\$0.00	\$12,117.00	\$89,815.21	\$11,386,412.85	
	Other Fund Sources (Uses)							
	Other Fund Sources:	\$26,109.98	\$207,373.12	\$0.00	\$0.00	\$327.00	\$233,810.10	
	Other Fund Uses:	\$97,151.26	\$97,860.42	\$0.00	\$0.00	\$38,798.42	\$233,810.10	
Total Other Fund Sources (Uses):	(\$71,041.28)	\$109,512.70	\$0.00	\$0.00	(\$38,471.42)	\$0.00		
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:								
Beginning Fund Balance - October 1:	\$24,895,459.85	\$9,825,729.27	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$45,320,233.00		
Ending Fund Balance:	\$25,158,719.92	\$11,175,331.26	\$7,235,878.42	\$2,314,059.03	\$1,175,075.36	\$47,059,063.99		

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 01

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual			Budget	Actual			
Revenues									
State Sources	\$82,421,174.00	\$7,002,440.00	(\$75,418,734.00)		\$18,000.00	\$11,491.20	(\$6,508.80)		
Federal Sources	\$135,500.00	\$12,098.63	(\$123,401.37)		\$27,203,851.37	\$1,909,707.30	(\$25,294,144.07)		
Local Sources	\$26,768,860.00	\$2,513,471.21	(\$24,255,388.79)		\$8,066,349.84	\$1,394,170.32	(\$6,672,179.52)		
Other Sources	\$0.00	\$13,712.31	\$13,712.31		\$211,466.50	\$1,780.31	(\$209,686.19)		
Total Revenues:	\$109,325,534.00	\$9,541,722.15	(\$99,783,811.85)		\$35,499,667.71	\$3,317,149.13	(\$32,182,518.58)		
Expenditures									
Instructional Services	\$64,825,250.70	\$5,738,846.40	\$59,086,404.30		\$10,765,651.95	\$526,140.26	\$10,239,511.69		
Instructional Support Services	\$16,784,627.61	\$1,536,609.42	\$15,248,018.19		\$2,348,937.86	\$114,857.22	\$2,234,080.64		
Operation & Maintenance Services	\$10,730,610.12	\$735,074.27	\$9,995,535.85		\$670,749.60	\$46,211.75	\$624,537.85		
Auxiliary Services	\$8,258,100.00	\$557,980.01	\$7,700,119.99		\$12,822,609.75	\$1,118,042.73	\$11,704,567.02		
General Administrative Services	\$5,590,030.00	\$396,759.53	\$5,193,270.47		\$808,197.77	\$37,775.40	\$770,422.37		
Special Revenue Outlay	\$4,100,000.00	\$111,988.41	\$3,988,011.59		\$4,353,114.04	\$0.00	\$4,353,114.04		
General Service	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Other Expenditures	\$1,898,686.00	\$130,162.76	\$1,768,523.24		\$4,793,847.70	\$234,032.48	\$4,559,815.22		
Total Expenditures:	\$112,187,304.43	\$9,207,420.80	\$102,979,883.63		\$36,563,108.67	\$2,077,059.84	\$34,486,048.83		
Other Financing Sources (Uses)									
Other Financing Sources:	\$422,569.77	\$26,109.98	(\$396,459.79)		\$1,050,551.02	\$207,373.12	(\$843,177.90)		
Other Financing Uses:	\$2,347,328.00	\$97,151.26	\$2,250,176.74		\$542,906.54	\$97,860.42	\$445,046.12		
Total Other Financing Sources (Uses):	(\$1,924,758.23)	(\$71,041.28)	\$1,853,716.95		\$507,644.48	\$109,512.70	(\$398,131.78)		
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:									
Beginning Fund Balance - Oct. 1:	\$25,859,630.95	\$24,895,459.85	(\$964,171.10)		\$15,307,066.91	\$9,825,729.27	(\$5,481,337.64)		
Ending Fund Balance:	\$21,073,102.29	\$25,158,719.92	\$4,085,617.63		\$14,751,270.43	\$11,175,331.26	(\$3,575,939.17)		

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 01

026 - Elmore County Schools		DEBT SERVICE		VARIANCE		CAPITAL PROJECTS		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)			
Revenues									
State Sources	\$3,391,706.00	\$0.00	(\$3,391,706.00)	\$1,031,016.00	\$85,918.00	(\$945,098.00)			
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Local Sources	\$795,334.00	\$0.00	(\$795,334.00)	\$0.00	\$0.00	\$0.00			
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Revenues:	\$4,187,040.00	\$0.00	(\$4,187,040.00)	\$1,031,016.00	\$85,918.00	(\$945,098.00)			
Expenditures									
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Operation & Maintenance Services	\$470,423.20	\$0.00	\$470,423.20	\$0.00	\$0.00	\$0.00			
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$12,117.00	\$2,487,883.00			
Debt Service	\$3,485,616.80	\$0.00	\$3,485,616.80	\$571,505.19	\$0.00	\$571,505.19			
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Total Expenditures:	\$3,956,040.00	\$0.00	\$3,956,040.00	\$3,071,505.19	\$12,117.00	\$3,059,388.19			
Other Financing Sources (Uses)									
Other Financing Sources:	\$500,000.00	\$0.00	(\$500,000.00)	\$3,032,138.28	\$0.00	(\$3,032,138.28)			
Other Financing Uses:	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00			
Total Other Financing Sources (Uses):	(\$1,000,000.00)	\$0.00	\$1,000,000.00	\$3,032,138.28	\$0.00	(\$3,032,138.28)			
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:									
	(\$769,000.00)	\$0.00	\$769,000.00	\$991,649.09	\$73,801.00	(\$917,848.09)			
Beginning Fund Balance - Oct. 1:	\$6,006,842.80	\$7,235,878.42	\$1,229,035.62	\$2,400,000.00	\$2,240,258.03	(\$159,741.97)			
Ending Fund Balance:	\$5,237,842.80	\$7,235,878.42	\$1,998,035.62	\$3,391,649.09	\$2,314,059.03	(\$1,077,590.06)			

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 01

026 - Elmore County Schools		EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual			Budget	Actual			
Revenues									
State Sources	\$0.00	\$0.00	\$0.00	\$86,861,896.00	\$7,099,849.20	(\$79,762,046.80)			
Federal Sources	\$0.00	\$0.00	\$0.00	\$27,339,351.37	\$1,921,805.93	(\$25,417,545.44)			
Local Sources	\$1,250,066.00	\$180,454.56	(\$1,069,611.44)	\$36,880,609.84	\$4,088,096.09	(\$32,792,513.75)			
Other Sources	\$0.00	\$0.00	\$0.00	\$211,466.50	\$15,492.62	(\$195,973.88)			
Total Revenues:	\$1,250,066.00	\$180,454.56	(\$1,069,611.44)	\$151,293,323.71	\$13,125,243.84	(\$138,168,079.87)			
Expenditures									
Instructional Services	\$543,978.17	\$46,241.49	\$497,736.68	\$76,134,880.82	\$6,311,228.15	\$69,823,652.67			
Instructional Support Services	\$93,830.48	\$3,269.08	\$90,561.40	\$19,227,395.95	\$1,654,735.72	\$17,572,660.23			
Operation & Maintenance Services	\$300.00	\$0.00	\$300.00	\$11,872,082.92	\$781,286.02	\$11,090,796.90			
Auxiliary Services	\$26,484.30	\$4,229.09	\$22,255.21	\$21,107,194.05	\$1,680,251.83	\$19,426,942.22			
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$6,398,227.77	\$434,534.93	\$5,963,692.84			
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,953,114.04	\$124,105.41	\$10,829,008.63			
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$0.00	\$4,057,121.99			
Other Expenditures	\$240,668.32	\$36,075.55	\$204,592.77	\$6,933,202.02	\$400,270.79	\$6,532,931.23			
Total Expenditures:	\$905,261.27	\$89,815.21	\$815,446.06	\$156,683,219.56	\$11,386,412.85	\$145,296,806.71			
Other Financing Sources (Uses)									
Other Financing Sources:	\$9,030.00	\$327.00	(\$8,703.00)	\$5,014,289.07	\$233,810.10	(\$4,780,478.97)			
Other Financing Uses:	\$199,384.76	\$38,798.42	\$160,586.34	\$4,589,619.30	\$233,810.10	\$4,355,809.20			
Total Other Financing Sources (Uses):	(\$190,354.76)	(\$38,471.42)	\$151,883.34	\$424,669.77	\$0.00	(\$424,669.77)			
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:									
Beginning Fund Balance - Oct. 1:	\$1,029,563.38	\$1,122,907.43	\$93,344.05	\$50,603,104.04	\$45,320,233.00	(\$5,282,871.04)			
Ending Fund Balance:	\$1,184,013.35	\$1,175,075.36	(\$8,937.99)	\$45,637,877.96	\$47,059,063.99	\$1,421,186.03			

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
OCTOBER 31, 2023

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT	
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS	22,748,542.88	6,185,383.65	7,235,878.42	2,314,059.03	0.00	1,175,095.35	0.00	
INVESTMENTS	0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,571,266.49	4,244,517.42	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	(648.32)	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS	25,319,161.05	11,318,225.08	7,235,878.42	2,314,059.03	0.00	1,175,095.35	305,988,868.99	
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	19.99	0.00	
CLAIMS PAYABLE	2,256.99	14,220.35	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES	157,384.14	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	128,673.47	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES	160,441.13	142,893.82	0.00	0.00	0.00	19.99	79,996,360.77	
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,992,508.22	
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE	1,923,574.99	4,115,444.46	0.00	3,379,668.95	0.00	105,336.45	0.00	
UNRESERVED FUND BALANCE	23,235,144.93	7,059,886.80	7,235,878.42	(1,065,609.92)	0.00	1,069,738.91	0.00	
TOTAL FUND EQUITY	25,158,719.92	11,175,331.26	7,235,878.42	2,314,059.03	0.00	1,175,075.36	225,992,508.22	
TOTAL LIABILITIES & FUND EQUITY	25,319,161.05	11,318,225.08	7,235,878.42	2,314,059.03	0.00	1,175,095.35	305,988,868.99	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED OCTOBER 31, 2023

EXHIBIT F-II-4								
FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST			
REVENUES								
STATE REVENUES	7,002,440.00	11,491.20	0.00	85,918.00	0.00	7,099,849.20		
FEDERAL REVENUES	12,098.63	1,909,707.30	0.00	0.00	0.00	1,921,805.93		
LOCAL REVENUES	2,513,471.21	1,394,170.32	0.00	0.00	180,454.56	4,088,096.09		
OTHER REVENUES	13,712.31	1,780.31	0.00	0.00	0.00	15,492.62		
TOTAL REVENUES	9,541,722.15	3,317,149.13	0.00	85,918.00	180,454.56	13,125,243.84		
EXPENDITURES:								
INSTRUCTIONAL SERVICES	5,738,846.40	526,140.26	0.00	0.00	46,241.49	6,311,228.15		
INSTRUCTIONAL SUPPORT SERVICES	1,536,609.42	114,857.22	0.00	0.00	3,269.08	1,654,735.72		
OPERATIONS & MAINTENANCE	735,074.27	46,211.75	0.00	0.00	0.00	781,286.02		
AUXILIARY SERVICES	557,980.01	1,118,042.73	0.00	0.00	4,229.09	1,680,251.83		
GENERAL ADMINISTRATIVE SERVICES	396,759.53	37,775.40	0.00	0.00	0.00	434,534.93		
CAPITAL OUTLAY	111,988.41	0.00	0.00	12,117.00	0.00	124,105.41		
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00		
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER EXPENDITURES	130,162.76	234,032.48	0.00	0.00	36,075.55	400,270.79		
TOTAL EXPENDITURES	9,207,420.80	2,077,059.84	0.00	12,117.00	89,815.21	11,386,412.85		
OTHER FUND SOURCES (USES):								
TRANSFERS IN	26,109.98	207,373.12	0.00	0.00	327.00	233,810.10		
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00		
TRANSFERS OUT	97,151.26	97,860.42	0.00	0.00	38,798.42	233,810.10		
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL OTHER FUND SOURCES (USES)	(71,041.28)	109,512.70	0.00	0.00	(38,471.42)	0.00		
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	263,260.07	1,349,601.99	0.00	73,801.00	52,167.93	1,738,830.99		
BEGINNING FUND BALANCE - OCT 1	24,895,459.85	9,825,729.27	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00		
ENDING FUND BALANC - OCT 31	25,158,719.92	11,175,331.26	7,235,878.42	2,314,059.03	1,175,075.36	47,059,063.99		

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED OCTOBER 31, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE	EXHIBIT F-III-A VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)	
REVENUES							
STATE REVENUES	7,035,431.18	7,002,440.00	32,991.18	1,500.00	11,491.20	(9,991.20)	
FEDERAL REVENUES	11,291.66	12,098.63	(806.97)	2,266,987.54	1,909,707.30	357,280.24	
LOCAL REVENUES	2,230,738.30	2,513,471.21	(282,732.91)	3,808,939.83	1,394,170.32	2,414,769.51	
OTHER SOURCES	0.00	13,712.31	(13,712.31)	17,622.12	1,780.31	15,841.81	
TOTAL REVENUES	9,277,461.14	9,541,722.15	(264,261.01)	6,095,049.49	3,317,149.13	2,777,900.36	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	5,396,771.44	5,738,846.40	(342,074.96)	2,624,504.67	526,140.26	2,098,364.41	
INSTRUCTIONAL SUPPORT SERVICES	1,398,702.53	1,536,609.42	(137,906.89)	685,823.93	114,857.22	570,966.71	
OPERATIONS & MAINTENANCE	893,384.01	735,074.27	158,309.74	428,149.17	46,211.75	381,937.42	
AUXILIARY SERVICES	688,157.42	557,980.01	130,177.41	1,163,395.99	1,118,042.73	45,353.26	
GENERAL ADMINISTRATIVE SERVICES	464,594.14	396,759.53	67,834.61	67,349.83	37,775.40	29,574.43	
CAPITAL OUTLAY	508,333.32	111,988.41	396,344.91	362,759.50	0.00	362,759.50	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	156,944.25	130,162.76	26,781.49	908,858.24	234,032.48	674,825.76	
TOTAL EXPENDITURES	9,506,887.11	9,207,420.80	299,466.31	6,240,841.33	2,077,059.84	4,163,781.49	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	0.00	26,109.98	(26,109.98)	943,095.76	207,373.12	735,722.64	
OTHER FUND SOURCES	35,214.15	0.00	35,214.15	2,100.00	0.00	2,100.00	
TRANSFERS OUT	195,610.67	97,151.26	98,459.41	517,421.34	97,860.42	419,560.92	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(160,396.52)	(71,041.28)	(89,355.24)	427,774.42	109,512.70	318,261.72	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(389,822.49)	263,260.07	(653,082.56)	281,982.58	1,349,601.99	(1,067,619.41)	
BEGINNING FUND BALANCE - OCT 1	2,071,385.90	24,895,459.85	(22,824,073.95)	3,525,474.01	9,825,729.27	(6,300,255.26)	
ENDING FUND BALANCE - OCT 31	1,681,563.41	25,158,719.92	(23,477,156.51)	3,807,456.59	11,175,331.26	(7,367,874.67)	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED OCTOBER 31, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	282,642.17	0.00	282,642.17	85,918.00	85,918.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	66,277.83	0.00	66,277.83	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	348,920.00	0.00	348,920.00	85,918.00	85,918.00	0.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	39,201.93	0.00	39,201.93	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	72,916.67	0.00	72,916.67	42,861.24	0.00	42,861.24
INTEREST	217,051.41	0.00	217,051.41	4,764.20	0.00	4,764.20
OTHER DEBT SERVICES	500.01	0.00	500.01	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	329,670.02	0.00	329,670.02	255,958.77	12,117.00	243,841.77
OTHER FUND SOURCES (USES):						
TRANSFERS IN	41,666.67	0.00	41,666.67	252,678.19	0.00	252,678.19
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	125,000.00	0.00	125,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(83,333.33)	0.00	(83,333.33)	252,678.19	0.00	252,678.19
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(64,083.35)	0.00	(64,083.35)	82,637.42	73,801.00	8,836.42
BEGINNING FUND BALANCE - OCT 1	500,570.23	7,235,878.42	(6,735,308.19)	200,000.00	2,240,258.03	(2,040,258.03)
ENDING FUND BALANCE - OCT 31	436,486.88	7,235,878.42	(6,799,391.54)	282,637.42	2,314,059.03	(2,031,421.61)

EXHIBIT F-III-B

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED OCTOBER 31, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-C
STATE REVENUES	0.00	0.00	0.00	7,405,491.35	7,099,849.20	305,642.15
FEDERAL REVENUES	0.00	0.00	0.00	2,278,279.20	1,921,805.93	356,473.27
LOCAL REVENUES	1,126,205.79	180,454.56	945,751.23	7,232,161.75	4,088,096.09	3,144,065.66
OTHER SOURCES	0.00	0.00	0.00	17,622.12	15,492.62	2,129.50
TOTAL REVENUES	1,126,205.79	180,454.56	945,751.23	16,933,554.42	13,125,243.84	3,808,310.58
EXPENDITURES:						
INSTRUCTIONAL SERVICES	479,036.80	46,241.49	432,795.31	8,500,312.91	6,311,228.15	2,189,084.76
INSTRUCTIONAL SUPPORT SERVICES	91,707.45	3,269.08	88,438.37	2,176,233.91	1,654,735.72	521,498.19
OPERATIONS & MAINTENANCE	300.00	0.00	300.00	1,361,035.11	781,286.02	579,749.09
AUXILIARY SERVICES	20,260.94	4,229.09	16,031.85	1,871,814.35	1,680,251.83	191,562.52
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	531,943.97	434,534.93	97,409.04
CAPITAL OUTLAY	0.00	0.00	0.00	1,079,426.15	124,105.41	955,320.74
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	115,777.91	0.00	115,777.91
INTEREST	0.00	0.00	0.00	221,815.61	0.00	221,815.61
OTHER DEBT SERVICES	0.00	0.00	0.00	500.01	0.00	500.01
OTHER EXPENDITURES	218,774.62	36,075.55	182,699.07	1,284,577.11	400,270.79	884,306.32
TOTAL EXPENDITURES	810,079.81	89,815.21	720,264.60	17,143,437.04	11,386,412.85	5,757,024.19
OTHER FUND SOURCES (USES):						
TRANSFERS IN	9,030.00	327.00	8,703.00	1,246,470.62	233,810.10	1,012,660.52
OTHER FUND SOURCES	0.00	0.00	0.00	37,314.15	0.00	37,314.15
TRANSFERS OUT	195,672.24	38,798.42	156,873.82	1,033,704.25	233,810.10	799,894.15
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(186,642.24)	(38,471.42)	(148,170.82)	250,080.52	0.00	250,080.52
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	129,483.74	52,167.93	77,315.81	40,197.90	1,738,830.99	(1,698,633.09)
BEGINNING FUND BALANCE - OCT 1	837,750.25	1,122,907.43	(285,157.18)	7,135,180.39	45,320,233.00	(38,185,052.61)
ENDING FUND BALANCE - OCT 31	967,233.99	1,175,075.36	(207,841.37)	7,175,378.29	47,059,063.99	(39,883,685.70)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
10/01/2023 - 10/31/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
BUILDING IMPROVEMENT	\$0.00	\$0.00	\$12,774.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$1,046.13
DATA PROCESSING SERV	\$4,182.49	\$0.00	\$47,297.25
Default Object Value	\$89,830.00	\$905.42	\$315,085.22
ELECTRICITY	\$0.00	\$6,310.52	\$235,607.40
EQUIP MAINT AGREEMTS	\$0.00	\$0.00	\$18,127.80
FOOD PROCESSING SUPP	\$0.00	\$25,590.59	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$882.58	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,855.60	\$269.10
IN-STATE	\$2,966.20	\$1,459.23	\$1,229.71
INSURANCE SERVICES	\$0.00	\$0.00	\$634.13
LAND	\$0.00	\$0.00	\$111,331.41
LEGAL FEES	\$0.00	\$0.00	\$12,632.50
LIBRARY/MEDIA BOOKS	\$93,154.92	\$0.00	\$0.00
LOCAL DISTRICT	\$0.00	\$292.01	\$1,940.01
MAGAZINES/PERIODICAL	\$0.00	\$0.00	\$625.00
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$2,738.20
NON-CAP COMPUTER HDW	\$0.00	\$1,354.00	\$865.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$24,722.66
OFFICE SUPPLIES	\$0.00	\$1,788.30	\$484.91
OPERAT TRANSFERS OUT	\$0.00	\$0.00	\$2,601.25
OTH NONINST SUPPLIES	\$0.00	\$0.00	\$5,149.90
OTHER DUES AND FEES	\$0.00	\$0.00	\$897.00
OTHER FOOD SUPPLIES	\$0.00	\$610.33	\$0.00
OTHER INST SUPPLIES	\$275.07	\$0.00	\$2,078.43
OTHER PROF SERVICES	\$0.00	\$0.00	\$27,002.08
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00
OTHER PURCHASED SERV	\$23,087.00	\$4,466.09	\$211,375.90
PROPANE GAS	\$0.00	\$70.00	\$0.00
PURCHASED FOOD	\$0.00	\$629,248.47	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$68,827.49	\$2,266.00	\$0.00
STAFF ED SERVICES	\$15,249.42	\$1,465.80	\$1,558.31

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
STATE INSURANCE	\$2,400.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$430,405.07	\$0.00	\$208.75
TRANSFER OUT-LSA SOU	\$32,500.00	\$0.00	\$62,050.01
WATER AND SEWAGE	\$0.00	\$0.00	\$24,422.93
	\$762,877.66	\$682,314.94	\$1,128,254.99