

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Rainier School District Board of Directors will be held on June 10, 2024 at 6:30 pm in the board room. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Rainier School District Budget Committee on May 28, 2024. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Rainier School District Office, 28168 Old Rainier Rd, Rainier Oregon between the hours of 8:00 a.m. and 4:00 p.m., or online at www.rainier.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance	\$3,952,647	\$3,800,378	\$4,462,233
Current Year Property Taxes, other than Local Option Taxes	4,377,536	4,144,110	4,539,281
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	1,632,238	1,707,852	1,847,767
Revenue from Intermediate Sources	100,360	308,899	402,200
Revenue from State Sources	7,457,575	7,562,322	7,979,550
Revenue from Federal Sources	1,879,055	2,549,088	2,014,040
Interfund Transfers	885,000	960,000	725,000
All Other Budget Resources	83,603	0	0
Total Resources	\$20,368,014	\$21,032,649	\$21,970,071

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$6,656,232	\$7,131,670	\$7,667,424
Other Associated Payroll Costs	3,995,481	4,115,079	4,503,367
Purchased Services	2,180,943	2,624,384	2,778,278
Supplies & Materials	1,441,412	2,358,817	2,453,831
Capital Outlay	137,278	858,528	752,355
Other Objects (except debt service & interfund transfers)	342,745	253,789	273,289
Debt Service*	777,297	878,694	924,536
Interfund Transfers*	885,000	960,000	725,000
Operating Contingency	0	558,155	225,155
Unappropriated Ending Fund Balance & Reserves	0	1,293,532	1,666,836
Total Requirements	\$16,416,388	\$21,032,648	\$21,970,071

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$7,951,440	\$9,014,612	\$9,992,681
FTE	82.75	82.01	86.88
2000 Support Services	5,894,195	6,870,044	7,384,372
FTE	29.45	27.5	29
3000 Enterprise & Community Service	854,781	1,054,083	879,135
FTE	7.95	9.83	7.2
4000 Facility Acquisition & Construction	53,675	403,528	172,355
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	777,297	878,694	924,536
5200 Interfund Transfers*	885,000	960,000	725,000
6000 Contingency	0	558,155	225,155
7000 Unappropriated Ending Fund Balance	0	1,293,532	1,666,836
Total Requirements	\$16,416,388	\$21,032,648	\$21,970,070
Total FTE	120.15	119.34	123.08

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

Rainier School District has much to celebrate. As evidenced in our Integrated Guidance Plan, we will continue to find ways to address social-emotional learning, school climate, and increased clinical needs. We have continued to address our facility concerns and through the use of long-range facility planning, the district must continue to engage the community to determine the best course of action to improve the facilities with the support of the community.

I am happy that tonight, I present to you a budget that is completely aligned to our board's previous goals and priorities. The overarching goals have been:

- Increase academic growth and success.
- Ensure academic excellence by ensuring a well-rounded educational program with necessary resources.
- Provide a safe learning environment for all students.

I am pleased that as we present the 2024-25 draft budget, the Rainier School District finds itself in a much healthier financial position than many districts in our region and state. Moving forward, the district must continue to exercise due diligence as a result of the growing needs of our students and the consistently increased costs to provide our students and staff a great environment in which to learn and work.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$5.4360 per \$1,000)	\$ 5.4360	\$ 5.4360	\$ 5.4360
Local Option Levy	-	-	-
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds - PERS UAL	1,375,000	
Other Borrowings	1,200,000	
Total	\$2,575,000	