

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2025, Fiscal Period 01**

Exhibit F-I-A

*020 - Covington County Schools*

| Description                               | GOVERNMENTAL           |                       |                       | Capital<br>Projects   | PROPRIETARY         | FIDUCIARY           | ACCOUNT<br>GROUPS<br>F/A L/T Dept |
|---|------------------------|-----------------------|-----------------------|-----------------------|---------------------|---------------------|-----------------------------------|
|   | General                | Special<br>Revenue    | Debt<br>Service       |                       | Enterp/<br>Internal | Trust Agency        |                                   |
| <b>Assets and Other Debits:</b>           |                        |                       |                       |                       |                     |                     |                                   |
| <b>Assets:</b>                            |                        |                       |                       |                       |                     |                     |                                   |
| Cash                                      | \$13,625,980.82        | \$1,617,991.22        | \$2,572,757.08        | \$1,409,478.92        | \$0.00              | \$710,268.61        | \$0.00                            |
| Investments                               | \$15,744,734.54        | \$752,129.25          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00                            |
| Receivables                               | \$33,512.49            | \$594,685.76          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00                            |
| Interfund Receivables                     | \$33,512.49            | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00                            |
| Inventories                               | \$0.00                 | \$102,151.83          | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00                            |
| Other Assets                              |                        |                       |                       |                       |                     |                     |                                   |
| Fixed Assets                              | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$53,034,016.74                   |
| Construction In Progress                  | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$8,602,642.00                    |
| <b>Other Debits:</b>                      |                        |                       |                       |                       |                     |                     |                                   |
| Amounts Available                         | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$2,416,529.42                    |
| Amounts to be Provided                    | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$585,470.58                      |
| Other Debits                              |                        |                       |                       |                       |                     |                     |                                   |
| <b>Total Assets and Other Debits:</b>     | <b>\$29,437,740.34</b> | <b>\$3,066,958.06</b> | <b>\$2,572,757.08</b> | <b>\$1,409,478.92</b> | <b>\$0.00</b>       | <b>\$710,268.61</b> | <b>\$64,638,658.74</b>            |
| <b>Liabilities and Fund Equity:</b>       |                        |                       |                       |                       |                     |                     |                                   |
| <b>Liabilities:</b>                       |                        |                       |                       |                       |                     |                     |                                   |
| Claims Payable                            |                        |                       |                       |                       |                     |                     |                                   |
| Interfund Payable                         | \$33,512.49            | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00                            |
| Other Liabilities                         | \$0.00                 | \$26,227.51           | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$0.00                            |
| Long-Term Liabilities                     | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$3,002,000.00                    |
| <b>Total Liabilities:</b>                 | <b>\$33,512.49</b>     | <b>\$26,227.51</b>    | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$3,002,000.00</b>             |
| <b>Fund Equity:</b>                       |                        |                       |                       |                       |                     |                     |                                   |
| Investments in General Fixed Assets       | \$0.00                 | \$0.00                | \$0.00                | \$0.00                | \$0.00              | \$0.00              | \$61,636,658.74                   |
| Contributed Capital                       |                        |                       |                       |                       |                     |                     |                                   |
| Reserved Fund Balance                     | \$238,269.67           | \$246,180.10          | \$0.00                | \$0.00                | \$0.00              | \$70,494.17         | \$0.00                            |
| Unreserved Fund balance                   | \$29,165,958.18        | \$2,794,550.45        | \$2,572,757.08        | \$1,409,478.92        | \$0.00              | \$639,774.44        | \$0.00                            |
| <b>Total Fund Equity:</b>                 | <b>\$29,404,227.85</b> | <b>\$3,040,730.55</b> | <b>\$2,572,757.08</b> | <b>\$1,409,478.92</b> | <b>\$0.00</b>       | <b>\$710,268.61</b> | <b>\$61,636,658.74</b>            |
| <b>Total Liabilities and Fund Equity:</b> | <b>\$29,437,740.34</b> | <b>\$3,066,958.06</b> | <b>\$2,572,757.08</b> | <b>\$1,409,478.92</b> | <b>\$0.00</b>       | <b>\$710,268.61</b> | <b>\$64,638,658.74</b>            |

Information in this report has been reconciled to the corresponding bank statements.