

**LAKE WALES CHARTER SCHOOLS, INC.
AUDIT/FINANCE COMMITTEE
MONDAY, JANUARY 24, 2022
3:00PM
LAKE WALES HIGH SCHOOL**

AGENDA

- 1. Financial Review**
 - 2. Personnel Changes**
 - 3. Other Business**
-

INFORMATION

1. November 2021 Financials
 - General Fund
 - Pre K and Afterschool Fund (110)
 - Food Services Funds
 - Special Revenue Fund
 - Transportation
2. Personnel Changes
3. Other Business
 - Bok North Construction
 - General Counsel invoices

Lake Wales Charter School, Inc.

Financial Executive Summary

FY 2021-22 (November)

Consolidated Balance Sheet (Unaudited) Page 3

- Total assets for the system increased by \$612,822.40 from \$36.1 million in October to \$36.7 million in November of the fiscal period 21-22. (column H) The largest asset category affecting the change was a increase in the cash account in the General fund and Capital Projects fund. (columns A and F)
- System-wide total liabilities decreased by \$30,692 from \$15.09 million in October to 15.06 million in November of the fiscal period 21-22. (column H) The largest categories affecting the change is the account payables and payroll liabilities.
- The system's consolidated net change in fund balance is a surplus of \$3,517,509.48 for the fiscal year so far. (column H)
- The financial ratios reveal no significant change in the System's ability to meet short-term & long-term obligations ...the organizational working capital position remains healthy.

GF Statement of Operations (Unaudited) Fund 100 Page 4 thru 12

- General fund statement of operation represents the K-12 student activities for the 2021-22. The revenues reported represent 5/11th of the FEFP payments expected to be collected. The revenues are based on a blended WFTE of 4,945 student membership count.
- State revenues collected through the month of November represent \$15.4 million. Those revenues are expected to remain constant until the FDOE 3rd FEFP calculation. (page 4 total column) The local revenues collected for the month of November are \$2,241,198. (page 4 total column) These revenues are also expected to remain constant until the FDOE 3rd FEFP calculation.
- The total expenditures YTD are in line with our budgeted expectations at \$14.5 million, 36% of the total budget. (page 4 total column)
- The excess revenue system-wide increased the Net Change in Position through November 21-22 is \$3,141,502. (page 4 total column)

Supplemental Programs (Unaudited) Fund 110 Page 13

- Polk Avenue Elementary (PAE), Babson Park Elementary (BPE), Hillcrest Elementary (HCE), Janie Howard Wilson (JHW) and Lake Wales High School (LWHS) are operating Pre K programs.
- All of the Pre- K programs with an exception of LWHS are posting a surplus through the month of November. COVID 19 continues to impacted the revenues of these programs. (row 5)
- HCE and BPE are operating afterschool programs.
- Both schools are posting surpluses through the month of November (row 7)
- Overall we anticipate these programs to operate in a profitable state and end the year adding to their fund balances.

Lake Wales Charter School, Inc.

Financial Executive Summary

FY 2021-22 (November)

Food Service Fund 410 (NSLP) (Unaudited) Page 14

- The NSLP breakfast, lunch and snack program ended the month of November with a surplus of \$16,371. Meals were served 16 days during the month creating \$359,770 in revenue (row 9) collected while expenditures are reported at \$343,398. Salaries and Food Management Services continues to be the drivers of the operational cost.

Federal Programs (420) (Unaudited) Page 15

- The expenditures year to date are \$2,309,877 or 24 % of the budgeted federal awards.
- The CARES III was awarded to the system in the amount of \$12,883,162. FDOE will release the monies in two separate allocations upon approval of the budget. This award will end on September 30, 2024.

Notes:

Transportation Services

- Transportation costs through the month of November is \$812,093 or 36% of the overall transportation budget.

Capital Projects Fund

- The Startup schools (Bok South and Bok North) have received their preliminary allocation from FDOE of Charter School Capital Outlay dollars. (1013.62,F.S.) These funds will mainly pay the debt service for Bok South and portable rental fees, and Site development construction cost for Bok North.
- Specific Appropriation 19 of Senate Bill 2500 (2021 General Appropriations Act) provides for Charter Schools Capital Outlay to increase to \$182,864,353 for the 2021-22 school year up from \$169,000,000 appropriated during the 2020-21 year.
- The Bok North's Capital Outlay allocation is currently \$322,702 derived from a 604 student count factor from survey 3 in 2020-21 while Bok South's allocations of \$335,992 is based on a 614 student count.

LWCS, INC. MONTHLY FINANCIAL REPORTS

UNAUDITED

11.31.21

Lake Wales Charter Schools, Inc.
All Funds
Balance Sheet - Governmental Funds
11/30/21 (unaudited)

| | A | B | C | D | E | F | G | H |
|--|--------------------------|----------------------------------|-----------------------------------|-------------------------------------|--------------------------|----------------------------|----------------------------------|-------------------------|
| | 100- General Fund | 110- Pre-K & ASP Fund | 391- Capital Projects Fund | 410 NSLP - Food Service Fund | 420 -Federal Fund | 891 - Internal Fund | 900 - Capital Assets Fund | Total All Funds |
| Assets | | | | | | | | |
| 1 Cash - Pooled | \$ 10,612,019.52 | \$ 588,374.40 | \$ (243,721.15) | \$ 1,766,799.66 | \$ (746,515.98) | \$ 615,827.38 | \$ - | \$ 12,592,783.83 |
| 2 Investments | 2,015,560.94 | - | - | - | - | - | - | 2,015,560.94 |
| 3 Accounts Receivable | 1,217.53 | - | - | 318,865.19 | 407,709.43 | 407.49 | - | 728,199.64 |
| 4 Deposits Receivable | 9,759.93 | - | - | - | - | - | - | 9,759.93 |
| 5 Due from | 10,101,121.83 | - | 243,488.35 | - | - | 494,902.00 | - | 10,839,512.18 |
| 6 Fixed Assets | - | - | - | - | - | - | 10,567,934.55 | 10,567,934.55 |
| 7 Prepaid Assets | 2,170.23 | - | - | - | - | - | - | 2,170.23 |
| TOTAL ASSETS | \$ 22,741,849.98 | \$ 588,374.40 | \$ (232.80) | \$ 2,085,664.85 | \$ (338,806.55) | \$ 1,111,136.87 | \$ 10,567,934.55 | \$ 36,755,921.30 |
| Liabilities | | | | | | | | |
| 8 Accounts Payable | \$ 16,010.66 | \$ 1,304.03 | \$ - | \$ 184.50 | \$ 10,875.25 | \$ 21,663.90 | \$ - | \$ 50,038.34 |
| 9 Due to | 9,121,415.99 | - | 1,089,579.93 | - | - | 494,902.00 | - | 10,705,897.92 |
| 10 Payroll Liabilities | 866,939.47 | - | - | - | - | - | - | 866,939.47 |
| 11 10/11 Month Payroll Liability | - | - | - | - | - | - | - | - |
| 12 Notes Payable | - | - | - | - | - | - | 3,293,431.99 | 3,293,431.99 |
| 13 Deferred Revenue | - | - | - | 16,405.27 | - | - | - | 16,405.27 |
| 14 Deferred Inflow | - | - | 133,614.26 | - | - | - | - | 133,614.26 |
| TOTAL LIABILITIES | \$ 10,004,366.12 | \$ 1,304.03 | \$ 1,223,194.19 | \$ 16,589.77 | \$ 10,875.25 | \$ 516,565.90 | \$ 3,293,431.99 | \$ 15,066,327.25 |
| Fund Equity | | | | | | | | |
| 15 Fund Balance Unassigned | \$ 6,623,958.34 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,623,958.34 |
| 16 Fund Balance Assigned | - | 523,854.44 | - | - | - | 334,148.16 | - | 858,002.60 |
| 17 Fund Balance Committed | 956,462.75 | - | - | - | - | - | - | 956,462.75 |
| 18 Fund Balance Restricted | 2,015,560.94 | - | (1,271,865.04) | 1,715,462.42 | - | - | - | 2,459,158.32 |
| 19 Invested in Capital assets | - | - | - | - | - | - | 7,274,502.56 | 7,274,502.56 |
| 20 Excess Revenue (Expenditures) | 3,141,501.83 | 63,215.93 | 48,438.05 | 353,612.66 | (349,681.80) | 260,422.81 | - | 3,517,509.48 |
| TOTAL FUND EQUITY | \$ 12,737,483.86 | \$ 587,070.37 | \$ (1,223,426.99) | \$ 2,069,075.08 | \$ (349,681.80) | \$ 594,570.97 | \$ 7,274,502.56 | \$ 21,689,594.05 |
| TOTAL LIABILITIES & FUND EQUITY | \$ 22,741,849.98 | \$ 588,374.40 | \$ (232.80) | \$ 2,085,664.85 | \$ (338,806.55) | \$ 1,111,136.87 | \$ 10,567,934.55 | \$ 36,755,921.30 |

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

| | | Total | |
|--------------------------------------|------------------------------------|------------------------------|---------------------|
| | | <u>Budget ⁽¹⁾</u> | <u>YTD</u> |
| REVENUE | | | |
| State: | | | |
| 1 | FEFP | \$ 27,026,657 | \$ 12,566,808 |
| 2 | E-Rate Funding | 60,000 | - |
| 3 | Teacher Lead Pay | - | 76,860 |
| 4 | Teacher Salary Increase | 721,044 | - |
| 5 | Instructional Materials | 407,553 | 196,331 |
| 6 | Discretionary Lottery | - | - |
| 7 | Transportation | 894,415 | 405,790 |
| 8 | Class Size Reduction | 4,773,949 | 2,241,937 |
| 9 | CAPE Funds | - | - |
| 10 | AP & IB Bonus | 150,000 | - |
| 11 | Advance Placement | - | - |
| | Total State Revenues | <u>34,033,618</u> | <u>15,487,726</u> |
| Local/Private: | | | |
| 16 | District School Taxes | 1,463,236 | 699,283 |
| 17 | Interest | 2,500 | 952 |
| 18 | Transfer from PreK | 16,643 | - |
| 19 | Gifts & Donations | 287,781 | 10,192 |
| 20 | Transfer from After School Program | 20,000 | - |
| 21 | Other Sources/Transportation | 2,271,652 | 812,093 |
| 22 | FY21 Carryover- Priority Spending | 921,462 | - |
| 23 | Other Sources | <u>1,732,569</u> | <u>718,678</u> |
| | Total Local Revenues | 6,715,843 | 2,241,198 |
| | Total Revenues | 40,749,461 | 17,728,924 |
| EXPENDITURES | | | |
| 24 | Salaries ⁽²⁾ | 20,200,685 | 6,824,397 |
| 25 | Benefits ⁽²⁾ | 8,262,532 | 2,496,459 |
| 26 | Purchased Services | 5,078,650 | 2,495,591 |
| 27 | Supplies & Materials | 1,198,645 | 575,443 |
| 28 | Capital Outlay | 998,355 | 611,885 |
| 29 | Other Expenses | 2,423,647 | 753,211 |
| 30 | Transfers | <u>2,586,947</u> | <u>830,436</u> |
| | Total Expenditures | 40,749,461 | 14,587,422 |
| Excess Revenue (Expenditures) | | \$ - | \$ 3,141,502 |
| Fund Balance: | | | |
| | FY2021 Unassigned | \$ 6,805,049 | |
| 31 | FCR | | 17% |
| 32 | Budgeted Enrollment | 4,945 | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

Polk Avenue Elementary

| REVENUE | | <u>Budget</u> ⁽¹⁾ | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|-------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 3,043,107 | \$ 1,394,964 | 46% |
| 2 | E-Rate Funding | - | - | |
| 3 | Teacher Lead Pay | - | 9,765 | 0% |
| 4 | Teacher Salary Increase | 74,549 | - | |
| 5 | Instructional Materials | 44,671 | 20,196 | 45% |
| 6 | Discretionary Lottery | - | - | |
| 7 | Transportation | 56,975 | 25,839 | 45% |
| 8 | Class Size Reduction | 558,433 | 261,575 | 47% |
| 9 | CAPE Funds | - | - | |
| 10 | AP & IB Bonus | - | - | |
| 11 | Advance Placement | - | - | |
| | Total State Revenues | 3,777,735 | 1,712,339 | 45% |
| Local/Private: | | | | |
| 16 | District School Taxes | 168,602 | 74,510 | 44% |
| 17 | Interest | - | - | |
| 18 | Transfer from PreK | - | - | |
| 19 | Gifts & Donations | 22,900 | - | |
| 20 | Transfer from After School Program | - | - | |
| 21 | Other Sources/Transportation | - | - | |
| 22 | FY21 Carryover- Priority Spending | 143,346 | - | |
| 23 | Other Sources | - | - | |
| | Total Local Revenues | 334,848 | 74,510 | 22% |
| | Total Revenues | 4,112,583 | 1,786,849 | 43% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 2,211,293 | 743,916 | 34% |
| 25 | Benefits ⁽²⁾ | 948,541 | 283,163 | 30% |
| 26 | Purchased Services | 291,689 | 163,731 | 56% |
| 27 | Supplies & Materials | 228,803 | 142,211 | 62% |
| 28 | Capital Outlay | 44,439 | 50,354 | 113% |
| 29 | Other Expenses | 233,207 | 76,640 | 33% |
| 30 | Transfers | 154,611 | 49,271 | 32% |
| | Total Expenditures | 4,112,583 | 1,509,286 | 37% |
| Excess Revenue (Expenditures) | | \$ - | \$ 277,563 | |
| <u>Fund Balance:</u> | | | | |
| | FY2021 Unassigned | \$ 1,362,258 | | |
| 31 | FCR | | 33% | |
| 32 | Budgeted Enrollment | 542 | | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

Hillcrest Elementary

| REVENUE | | <u>Budget</u> ⁽¹⁾ | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|-------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 3,907,206 | \$ 1,814,623 | 46% |
| 2 | E-Rate Funding | - | - | |
| 3 | Teacher Lead Pay | - | 13,230 | 0% |
| 4 | Teacher Salary Increase | 134,121 | | |
| 5 | Instructional Materials | 57,691 | 26,981 | 47% |
| 6 | Discretionary Lottery | - | | |
| 7 | Transportation | 61,793 | 28,024 | 45% |
| 8 | Class Size Reduction | 722,154 | 344,487 | 48% |
| 9 | CAPE Funds | - | | |
| 10 | AP & IB Bonus | - | - | |
| 11 | Advance Placement | - | - | |
| | Total State Revenues | 4,882,965 | 2,227,345 | 46% |
| Local/Private: | | | | |
| 16 | District School Taxes | 217,264 | 99,543 | 46% |
| 17 | Interest | - | - | |
| 18 | Transfer from PreK | 16,643 | - | |
| 19 | Gifts & Donations | - | - | |
| 20 | Transfer from After School Program | 20,000 | - | |
| 21 | Other Sources/Transportation | - | - | |
| 22 | FY21 Carryover- Priority Spending | 232,362 | - | |
| 23 | Other Sources | - | 155 | |
| | Total Local Revenues | 486,269 | 99,698 | 21% |
| | Total Revenues | 5,369,234 | 2,327,043 | 43% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 2,861,272 | 930,970 | 33% |
| 25 | Benefits ⁽²⁾ | 1,169,301 | 364,528 | 31% |
| 26 | Purchased Services | 428,452 | 177,644 | 41% |
| 27 | Supplies & Materials | 223,023 | 162,051 | 73% |
| 28 | Capital Outlay | 206,512 | 165,888 | 80% |
| 29 | Other Expenses | 316,269 | 101,337 | 32% |
| 30 | Transfers | 164,405 | 52,064 | 32% |
| | Total Expenditures | 5,369,234 | 1,954,482 | 36% |
| Excess Revenue (Expenditures) | | \$ - | \$ 372,561 | |
| <u>Fund Balance:</u> | | | | |
| | FY2021 Unassigned | \$ 2,692,536 | | |
| 31 | FCR | | 50% | |
| 32 | Budgeted Enrollment | 700 | | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

**Janie Howard Wilson
Elementary**

| REVENUE | | <u>Budget</u> ⁽¹⁾ | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|-------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 2,358,223 | \$ 1,274,220 | 54% |
| 2 | E-Rate Funding | - | - | |
| 3 | Teacher Lead Pay | - | 5,985 | 0% |
| 4 | Teacher Salary Increase | 60,540 | - | |
| 5 | Instructional Materials | 33,375 | 15,814 | 47% |
| 6 | Discretionary Lottery | - | - | |
| 7 | Transportation | 93,605 | 42,452 | 45% |
| 8 | Class Size Reduction | 416,264 | 201,756 | 48% |
| 9 | CAPE Funds | - | - | |
| 10 | AP & IB Bonus | - | - | |
| 11 | Advance Placement | - | - | |
| | Total State Revenues | <u>2,962,007</u> | <u>1,540,227</u> | 52% |
| Local/Private: | | | | |
| 16 | District School Taxes | 125,560 | 58,345 | 46% |
| 17 | Interest | - | - | |
| 18 | Transfer from PreK | - | - | |
| 19 | Gifts & Donations | - | - | |
| 20 | Transfer from After School Program | - | - | |
| 21 | Other Sources/Transportation | - | - | |
| 22 | FY21 Carryover- Priority Spending | 75,754 | - | |
| 23 | Other Sources | - | 1,500 | 0% |
| | Total Local Revenues | <u>201,314</u> | <u>59,845</u> | 30% |
| | Total Revenues | 3,163,321 | 1,600,072 | 51% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 1,586,695 | 546,089 | 34% |
| 25 | Benefits ⁽²⁾ | 659,368 | 181,336 | 28% |
| 26 | Purchased Services | 320,432 | 245,188 | 77% |
| 27 | Supplies & Materials | 217,545 | 70,524 | 32% |
| 28 | Capital Outlay | - | 6,676 | 0% |
| 29 | Other Expenses | 192,821 | 60,607 | 31% |
| 30 | Transfers | 186,460 | 72,473 | 39% |
| | Total Expenditures | <u>3,163,321</u> | <u>1,182,893</u> | 37% |
| Excess Revenue (Expenditures) | | <u>\$ -</u> | <u>\$ 417,179</u> | |
| Fund Balance: | | | | |
| | FY2021 Unassigned | \$ 2,279,387 | | |
| 31 | FCR | | 72% | |
| 32 | Budgeted Enrollment | 405 | | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

**DRF Babson Park
Elementary**

| REVENUE | | <u>Budget ⁽¹⁾</u> | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|-------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 2,673,118 | \$ 1,219,581 | 46% |
| 2 | E-Rate Funding | - | - | - |
| 3 | Teacher Lead Pay | - | 9,765 | 0% |
| 4 | Teacher Salary Increase | 62,592 | - | - |
| 5 | Instructional Materials | 39,564 | 17,989 | 45% |
| 6 | Discretionary Lottery | - | - | - |
| 7 | Transportation | 73,658 | 33,406 | 45% |
| 8 | Class Size Reduction | 489,989 | 228,218 | 47% |
| 9 | CAPE Funds | - | - | - |
| 10 | AP & IB Bonus | - | - | - |
| 11 | Advance Placement | - | - | - |
| | Total State Revenues | 3,338,921 | 1,508,959 | 45% |
| Local/Private: | | | | |
| 16 | District School Taxes | 147,636 | 66,367 | 45% |
| 17 | Interest | - | - | - |
| 18 | Transfer from PreK | - | - | - |
| 19 | Gifts & Donations | - | - | - |
| 20 | Transfer from After School Program | - | - | - |
| 21 | Other Sources/Transportation | - | - | - |
| 22 | FY21 Carryover- Priority Spending | 45,000 | - | - |
| 23 | Other Sources | 3,400 | 10,212 | 300% |
| | Total Local Revenues | 196,036 | 76,579 | 39% |
| | Total Revenues | 3,534,957 | 1,585,538 | 45% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 2,109,060 | 729,389 | 35% |
| 25 | Benefits ⁽²⁾ | 848,553 | 274,051 | 32% |
| 26 | Purchased Services | 204,865 | 123,733 | 60% |
| 27 | Supplies & Materials | 60,108 | 31,401 | 52% |
| 28 | Capital Outlay | - | 37,496 | 0% |
| 29 | Other Expenses | 209,611 | 68,395 | 33% |
| 30 | Transfers | 102,760 | 48,130 | 47% |
| | Total Expenditures | 3,534,957 | 1,312,595 | 37% |
| Excess Revenue (Expenditures) | | \$ - | \$ 272,943 | |
| <u>Fund Balance:</u> | | | | |
| | FY2021 Unassigned | \$ 1,185,210 | | |
| 31 | FCR | | 34% | |
| 32 | Budgeted Enrollment | 480 | | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

Bok Academy South

| REVENUE | | <u>Budget</u> ⁽¹⁾ | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|-------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 3,334,766 | \$ 1,535,259 | 46% |
| 2 | E-Rate Funding | - | - | |
| 3 | Teacher Lead Pay | - | 10,080 | 0% |
| 4 | Teacher Salary Increase | 69,924 | - | |
| 5 | Instructional Materials | 51,014 | 24,844 | 49% |
| 6 | Discretionary Lottery | - | - | |
| 7 | Transportation | 192,150 | 87,145 | 45% |
| 8 | Class Size Reduction | 564,374 | 272,454 | 48% |
| 9 | CAPE Funds | - | - | |
| 10 | AP & IB Bonus | - | - | |
| 11 | Advance Placement | - | - | |
| | Total State Revenues | 4,212,228 | 1,929,782 | 46% |
| Local/Private: | | | | |
| 16 | District School Taxes | 175,669 | 91,658 | 52% |
| 17 | Interest | - | - | |
| 18 | Transfer from PreK | - | - | |
| 19 | Gifts & Donations | 25,000 | - | |
| 20 | Transfer from After School Program | - | - | |
| 21 | Other Sources/Transportation | - | - | |
| 22 | FY21 Carryover- Priority Spending | - | - | 0% |
| 23 | Other Sources | - | 16,281 | 0% |
| | Total Local Revenues | 200,669 | 107,939 | 54% |
| | Total Revenues | 4,412,897 | 2,037,721 | 46% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 2,198,938 | 788,737 | 36% |
| 25 | Benefits ⁽²⁾ | 843,011 | 257,925 | 31% |
| 26 | Purchased Services | 481,859 | 343,454 | 71% |
| 27 | Supplies & Materials | 19,084 | 20,496 | 107% |
| 28 | Capital Outlay | - | 2,900 | 0% |
| 29 | Other Expenses | 266,743 | 89,061 | 33% |
| 30 | Transfers | 603,262 | 217,235 | 36% |
| | Total Expenditures | 4,412,897 | 1,719,808 | 39% |
| Excess Revenue (Expenditures) | | \$ - | \$ 317,913 | |
| <u>Fund Balance:</u> | | | | |
| | FY2021 Unassigned | \$ 360,868 | | |
| 31 | FCR | | 8% | |
| 32 | Budgeted Enrollment | 619 | | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

Bok North

| REVENUE | | <u>Budget</u> ⁽¹⁾ | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|-------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 3,228,032 | \$ 1,465,429 | 45% |
| 2 | E-Rate Funding | - | - | |
| 3 | Teacher Lead Pay | - | 8,190 | 0% |
| 4 | Teacher Salary Increase | 133,427 | - | |
| 5 | Instructional Materials | 50,608 | 23,010 | 45% |
| 6 | Discretionary Lottery | - | - | |
| 7 | Transportation | 102,480 | 46,629 | 46% |
| 8 | Class Size Reduction | 559,488 | 257,749 | 46% |
| 9 | CAPE Funds | - | - | |
| 10 | AP & IB Bonus | - | - | |
| 11 | Advance Placement | - | - | |
| | Total State Revenues | <u>4,074,035</u> | <u>1,801,007</u> | 44% |
| Local/Private: | | | | |
| 16 | District School Taxes | 174,155 | 84,892 | 49% |
| 17 | Interest | - | - | |
| 18 | Transfer from PreK | - | - | |
| 19 | Gifts & Donations | - | 10,192 | 0% |
| 20 | Transfer from After School Program | - | - | |
| 21 | Other Sources/Transportation | - | - | |
| 22 | FY21 Carryover- Priority Spending | - | - | |
| 23 | Other Sources | - | 951 | 0% |
| | Total Local Revenues | <u>174,155</u> | <u>96,035</u> | 55% |
| | Total Revenues | 4,248,190 | 1,897,042 | 45% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 2,079,060 | 678,775 | 33% |
| 25 | Benefits ⁽²⁾ | 850,915 | 240,488 | 28% |
| 26 | Purchased Services | 401,166 | 123,819 | 31% |
| 27 | Supplies & Materials | 58,214 | 17,281 | 30% |
| 28 | Capital Outlay | - | 28,118 | 0% |
| 29 | Other Expenses | 209,333 | 59,112 | 28% |
| 30 | Transfers | 649,502 | 132,149 | 20% |
| | Total Expenditures | <u>4,248,190</u> | <u>1,279,742</u> | 30% |
| Excess Revenue (Expenditures) | | <u>\$ -</u> | <u>\$ 617,300</u> | |
| Fund Balance: | | | | |
| | FY2021 Unassigned | \$ (242,373) | | |
| 31 | FCR | | -6% | |
| 32 | Budgeted Enrollment | 614 | | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

Lake Wales High School

| REVENUE | | <u>Budget</u> ⁽¹⁾ | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|-------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 8,314,578 | \$ 3,862,732 | 46% |
| 2 | E-Rate Funding | - | - | |
| 3 | Teacher Lead Pay | - | 18,585 | 0% |
| 4 | Teacher Salary Increase | 185,891 | - | |
| 5 | Instructional Materials | 130,630 | 67,497 | 52% |
| 6 | Discretionary Lottery | - | - | |
| 7 | Transportation | 313,754 | 142,295 | 45% |
| 8 | Class Size Reduction | 1,463,247 | 675,698 | 46% |
| 9 | CAPE Funds | - | - | |
| 10 | AP & IB Bonus | 150,000 | - | |
| 11 | Advance Placement | \$ - | - | |
| | Total State Revenues | 10,558,100 | 4,766,807 | 45% |
| Local/Private: | | | | |
| 16 | District School Taxes | 454,350 | 223,968 | 49% |
| 17 | Interest | - | - | |
| 18 | Transfer from PreK | - | - | |
| 19 | Gifts & Donations | 225,000 | - | |
| 20 | Transfer from After School Program | - | - | |
| 21 | Other Sources/Transportation | - | - | |
| 22 | FY21 Carryover- Priority Spending | 425,000 | - | |
| 23 | Other Sources | 120,000 | 3,349 | 3% |
| | Total Local Revenues | 1,224,350 | 227,317 | 19% |
| | Total Revenues | 11,782,450 | 4,994,124 | 42% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 5,545,607 | 1,808,347 | 33% |
| 25 | Benefits ⁽²⁾ | 2,160,742 | 647,955 | 30% |
| 26 | Purchased Services | 1,355,965 | 662,545 | 49% |
| 27 | Supplies & Materials | 339,893 | 126,564 | 37% |
| 28 | Capital Outlay | 736,404 | 290,688 | 39% |
| 29 | Other Expenses | 917,892 | 267,837 | 29% |
| 30 | Transfers | 725,947 | 259,114 | 36% |
| | Total Expenditures | 11,782,450 | 4,063,050 | 34% |
| Excess Revenue (Expenditures) | | \$ - | \$ 931,074 | |
| <u>Fund Balance:</u> | | | | |
| | FY2021 Unassigned | \$ 1,800,595 | | |
| 31 | FCR | | 16% | |
| 32 | Budgeted Enrollment | 1,585 | | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY 2021/22 General Fund Statement of Operations
For the Month Ended November 30, 2021 (unaudited)
33.33% Yr Complete For Fiscal Year

Administration

| REVENUE | | <u>Budget</u> ⁽¹⁾ | <u>YTD</u> | <u>Var</u> |
|--------------------------------------|------------------------------------|------------------------------|--------------------|------------|
| State: | | | | |
| 1 | FEFP | \$ 167,627 | \$ - | |
| 2 | E-Rate Funding | 60,000 | - | |
| 3 | Teacher Lead Pay | - | 1,260 | 0% |
| 4 | Teacher Salary Increase | - | - | |
| 5 | Instructional Materials | - | - | |
| 6 | Discretionary Lottery | - | - | |
| 7 | Transportation | - | - | |
| 8 | Class Size Reduction | - | - | |
| 9 | CAPE Funds | - | - | |
| 10 | AP & IB Bonus | - | - | |
| 11 | Advance Placement | - | - | |
| Total State Revenues | | <u>227,627</u> | <u>1,260</u> | 1% |
| Local/Private: | | | | |
| 16 | District School Taxes | - | - | |
| 17 | Interest | 2,500 | 952 | 38% |
| 18 | Transfer from PreK | - | - | |
| 19 | Gifts & Donations | 14,881 | - | |
| 20 | Transfer from After School Program | - | - | |
| 21 | Other Sources/Transportation | 2,271,652 | 812,093 | 36% |
| 22 | FY21 Carryover- Priority Spending | - | - | |
| 23 | Other Sources | <u>1,609,169</u> | <u>686,230</u> | 43% |
| Total Local Revenues | | <u>3,898,202</u> | <u>1,499,275</u> | 38% |
| Total Revenues | | 4,125,829 | 1,500,535 | 36% |
| EXPENDITURES | | | | |
| 24 | Salaries ⁽²⁾ | 1,608,760 | 598,174 | 37% |
| 25 | Benefits ⁽²⁾ | 782,101 | 247,013 | 32% |
| 26 | Purchased Services | 1,594,222 | 655,477 | 41% |
| 27 | Supplies & Materials | 51,975 | 4,915 | 9% |
| 28 | Capital Outlay | 11,000 | 29,765 | 271% |
| 29 | Other Expenses | 77,771 | 30,222 | 39% |
| 30 | Transfers | - | - | |
| Total Expenditures | | <u>4,125,829</u> | <u>1,565,566</u> | 38% |
| Excess Revenue (Expenditures) | | \$ - | \$ (65,031) | |
| Fund Balance: | | | | |
| FY2021 Unassigned | | \$ (2,633,432) | | |
| 31 | FCR | | | |
| 32 | Budgeted Enrollment | <i>na</i> | <i>na</i> | |

Notes:

⁽¹⁾ Budget approved by Board of Trustees July 2021

LAKE WALES CHARTER SCHOOLS, Inc.
FY2022 GENERAL FUND - SUBSIDIARY - Statement of Operations
For the Month Ended November 30, 2021 (unaudited)

GENERAL FUND - SUBSIDIARY SCHEDULE OF MISCELLANEOUS SPECIAL PROGRAMS

| | | Polk Avenue Elementary | | Hillcrest Elementary | | Janie Howard Wilson | | DRF Babson Park Elementary | | Lake Wales High School | | Total | |
|-----------------------------|-----------------------------------|------------------------|-----------|-----------------------|-----------|-----------------------|-----------|----------------------------|-----------|------------------------|------------|-----------------------|------------|
| | | Budget ⁽¹⁾ | YTD | Budget ⁽¹⁾ | YTD | Budget ⁽¹⁾ | YTD | Budget ⁽¹⁾ | YTD | Budget ⁽¹⁾ | YTD | Budget ⁽¹⁾ | YTD |
| PRE- K PROGRAM | | | | | | | | | | | | | |
| 1 | Revenue | \$ 78,628 | \$ 26,252 | \$ 85,292 | \$ 32,436 | \$ 64,639 | \$ 26,006 | \$ 76,002 | \$ 35,108 | \$ 205,000 | \$ 79,946 | \$ 509,561 | \$ 199,747 |
| 2 | Other Financing Sources | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Transfer Out to Other Fund | - | - | 16,643 | - | - | - | - | - | - | - | 16,643 | - |
| 4 | Expense | 78,628 | 25,952 | 85,292 | 24,658 | 64,639 | 23,566 | 76,002 | 25,384 | 214,290 | 84,794 | 518,851 | 184,353 |
| 5 | Balance | - | \$ 300 | \$ (16,643) | \$ 7,778 | - | \$ 2,440 | - | \$ 9,724 | \$ (9,290) | \$ (4,848) | \$ (25,933) | \$ 15,394 |
| AFTER SCHOOL PROGRAM | | | | | | | | | | | | | |
| 6 | Revenue | | | \$ 75,000 | \$ 32,175 | | | \$ 63,000 | \$ 30,376 | | | \$ 138,000 | \$ 62,551 |
| 7 | Transfer to General Fund | | | 20,000 | | | | - | | | | 20,000 | - |
| 8 | Expense | | | 34,019 | 4,977 | | | 39,859 | 9,752 | | | 73,878 | 14,729 |
| 9 | Balance | | | \$ 20,981 | \$ 27,198 | | | \$ 23,141 | \$ 20,624 | | | \$ 44,122 | \$ 47,822 |
| 10 | Total Revenues | \$ 78,628 | \$ 26,252 | \$ 160,292 | \$ 64,611 | \$ 64,639 | \$ 26,006 | \$ 139,002 | \$ 65,484 | \$ 205,000 | \$ 79,946 | \$ 647,561 | \$ 262,298 |
| 11 | Total Expenditures | \$ 78,628 | \$ 25,952 | \$ 155,954 | \$ 29,635 | \$ 64,639 | \$ 23,566 | \$ 115,861 | \$ 35,136 | \$ 214,290 | \$ 84,794 | \$ 629,372 | \$ 199,082 |
| 12 | Net Change in Fund Balance | \$ - | \$ 300 | \$ 4,338 | \$ 34,976 | \$ - | \$ 2,440 | \$ 23,141 | \$ 30,348 | \$ (9,290) | \$ (4,848) | \$ 18,189 | \$ 63,216 |

Notes: ⁽¹⁾ Budget approved by Board of Trustees July 2021

Analysis Notes: Fund Balances for PreK - PAE \$64,718.64; Hill \$122,228.08; JHW \$14,715.61; BPE (\$31,874.75); LWHS \$53,357.82.
Fund Balance for After School- Hill \$227,176.83 & BPE \$73,532.21.

LAKE WALES CHARTER SCHOOLS, INC.
FY 2021-22 FOOD SERVICE STATEMENT OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2021 (unaudited)

FUND 410

| REVENUE | 2021-22 Budget ⁽¹⁾ | Service days 16 | | YTD | |
|--------------------------------------|-------------------------------|-------------------|-----------|------------------|------------|
| | | November | | | |
| 1 Lunch Reimbursement | \$ 1,788,288 | \$ 247,984 | \$ | 1,081,748 | 60% |
| 2 Breakfast Reimbursement | \$ 781,073 | 68,561 | \$ | 291,420 | 37% |
| 3 Snack Reimbursement | \$ 20,000 | 1,320 | \$ | 5,912 | 30% |
| 4 Student/Adult - A La Carte | \$ 150,000 | 20,010 | \$ | 92,814 | 62% |
| 5 Other Sales | \$ 15,000 | 4,218 | \$ | 7,303 | 49% |
| 6 USDA Donated Commodities | \$ 205,000 | 16,676 | \$ | 55,374 | 27% |
| 7 Other Revenue | \$ 39,590 | 1 | \$ | 18 | 0% |
| 8 Management Fees | \$ 10,000 | 1,000 | \$ | 4,000 | 40% |
| 9 Total Revenues | \$ 3,008,951 | \$ 359,770 | \$ | 1,538,588 | 51% |
| EXPENDITURES | | | | | |
| 10 Salaries | \$ 107,892 | 8,815 | | 44,074 | 41% |
| 11 Benefits | \$ 34,233 | 2,957 | | 14,786 | 43% |
| 12 Food Management Services | \$ 2,320,000 | 303,923 | | 928,948 | 40% |
| 13 Supplies & Materials | \$ 31,260 | 3,606 | | 18,893 | 60% |
| 14 Capital Outlay | \$ 652,500 | 23,018 | | 164,585 | 25% |
| 15 Other Expenses | \$ 111,092 | 1,080 | | 13,689 | 12% |
| 16 Total Expenditures | \$ 3,256,977 | \$ 343,398 | | 1,184,975 | 36% |
| Excess Revenue (Expenditures) | \$ (248,026) | \$ 16,371 | \$ | 353,613 | |

Notes:

Budget adopted by the Board of Trustees in June 2021.

Capital Outlay: Equipment, Computer Equipment & Remodel/Renovations.

Other Expenses: Indirect Costs, Bank fees, Travel, Other Purch Svcs, and Repairs & Maint.

LAKE WALES CHARTER SCHOOLS, Inc.
FY2021/22 Special Revenue Funds Statement of Operations
For the Month Ended November 30, 2021 (unaudited)

FUND 420 - FEDERAL PROGRAMS

| | <u>Total</u> | | | <u>Total</u> | |
|---|------------------|------------------|--|---------------------|---------------------|
| | Budget (1) | YTD (2) | | Budget (1) | YTD (2) |
| Federal: | | | | | |
| 1 ROTC-Revenue | \$ 65,000 | \$ 22,456 | 19 Title X Part C Homeless - Revenue TT10C | \$ 55,000 | \$ 3,845 |
| 2 ROTC-Expense | <u>65,000</u> | <u>31,295</u> | 20 Title X Part C Homeless - Expenses TT10C | <u>55,000</u> | <u>3,845</u> |
| Balance | <u>-</u> | <u>(8,839)</u> | Balance | <u>-</u> | <u>-</u> |
| 3 IDEA-Part B, Entitlement - Rev IDEAB | \$ 889,127 | \$ 226,765 | 21 Title IV, Student Enrichment- Revenue 2412A | \$ 140,303 | \$ 33,664 |
| 4 IDEA-Part B, Entitlement - Exp IDEAB | <u>889,127</u> | <u>226,765</u> | 22 Title IV, Student Enrichment- Expense 2412A | <u>140,303</u> | <u>33,664</u> |
| Balance | <u>-</u> | <u>-</u> | Balance | <u>-</u> | <u>-</u> |
| 5 IDEA-Part B, Pre-K - Revenue IDEAK | \$ 8,852 | \$ 8,852 | 23 Governors Emergency Education Relief- GEER | \$ 6,902 | \$ 2,846 |
| 6 IDEA-Part B, Pre-K - Expense IDEAK | <u>8,852</u> | <u>9,691</u> | 24 Governors Emergency Education Relief- GEER | <u>6,902</u> | <u>2,846</u> |
| Balance | <u>-</u> | <u>(839)</u> | Balance | <u>-</u> | <u>-</u> |
| 7 Title I-Revenue TT01A | \$ 1,691,382 | \$ 579,630 | 25 Emergency Relief Funds- CARES | \$ 38,099 | \$ 38,100 |
| 8 Title I-Expense TT01A | <u>1,691,382</u> | <u>579,948</u> | 26 Emergency Relief Funds- CARES | <u>38,099</u> | <u>38,100</u> |
| Balance | <u>-</u> | <u>(318)</u> | Balance | <u>-</u> | <u>-</u> |
| 9 Title I, Part C, Migrant - Revenue TT01C | \$ 28,605 | \$ 7,041 | 27 K-12 Civic Literacy Grant | \$ 1,446 | \$ 12 |
| 10 Title I, Part C, Migrant - Expense TT01C | <u>28,605</u> | <u>7,041</u> | 28 K-12 Civic Literacy Grant | <u>1,446</u> | <u>12</u> |
| Balance | <u>-</u> | <u>-</u> | Balance | <u>-</u> | <u>-</u> |
| 11 Title II, Part A - Revenue TT02A | \$ 224,630 | \$ 66,830 | 29 Instructional Continuity Plan- 1240C | \$ 9,410 | \$ 7,552 |
| 12 Title II, Part A - Expense TT02A | <u>224,630</u> | <u>66,830</u> | 30 Instructional Continuity Plan- 1240C | <u>9,410</u> | <u>7,552</u> |
| Balance | <u>-</u> | <u>-</u> | Balance | <u>-</u> | <u>-</u> |
| 13 Title III, Part A, ELL - Revenue TT03A | \$ 67,400 | \$ 3,098 | 31 High QualityCurriculum-BEST Reading | \$ 1,695 | \$ - |
| 14 Title III, Part A, ELL - Expense TT03A | <u>67,400</u> | <u>3,098</u> | 32 High QualityCurriculum-BEST Reading | <u>1,695</u> | <u>-</u> |
| Balance | <u>-</u> | <u>-</u> | Balance | <u>-</u> | <u>-</u> |
| 15 Carl D Perkins - Revenue CPERK | \$ 63,018 | \$ 1,386 | 33 LWCS Cares II Funding- CRRSA | \$ 5,730,504 | \$ 958,118 |
| 16 Carl D Perkins - Expense CPERK | <u>63,018</u> | <u>1,386</u> | 34 LWCS Cares II Funding- CRRSA | <u>5,730,504</u> | <u>958,118</u> |
| Balance | <u>-</u> | <u>-</u> | Balance | <u>-</u> | <u>-</u> |
| 17 Emergency Connectivity Fund- Revenue ECF21 | \$ - | \$ - | Total Fund 420-Revenues | \$ 9,021,373 | \$ 1,960,195 |
| 18 Emergency Connectivity Fund- Expense ECF21 | <u>-</u> | <u>339,686</u> | Total Fund 420-Expenditures | \$ 9,021,373 | \$ 2,309,877 |
| Balance | <u>-</u> | <u>(339,686)</u> | Excess Revenue (Expenditures) | \$ - | \$ (349,682) |

(1) Budget revised by Board of Trustees July 2021

OTHER BUSINESS

Gibson Law Firm
P.O. Box 551
Lake Wales, FL 33859

Statement

Invoice # Nov 2021

| Date |
|------------|
| 11/30/2021 |

| Bill To: |
|---|
| Lake Wales Charter Schools Accounts Payable P.O. Box 3309 Lake Wales FL 33859-3309 |

| Date | Staff | Hours/Items | Rate | Description of Service | Amount |
|------------|-------|-------------|--------|--|----------|
| 10/31/2021 | | | | Balance forward | 3,667.50 |
| 11/03/2021 | RG | 0.1 | 275.00 | Barrow litigation. Brief email from insurance company attorney concerning status of order in court. | 27.50 |
| 11/04/2021 | RG | 0 | 0.00 | Dec. 2-4 NO CHARGE Janie Howard Wilson sign concerning involvement with four emails having to do with the location of the sign and the change of its design. | 0.00 |
| 11/05/2021 | RG | 0.7 | 275.00 | Barrow litigation. Insurance company attorney sends out copy of order containing confidential matter, review order. Participate in 2 telephone calls with the attorney regarding confidential matters. | 192.50 |
| 11/05/2021 | RG | 0.9 | 275.00 | Barrow litigation. Participate in telephone calls with Board chair, superintendent, and mediator regarding confidential matters concerning court order. | 247.50 |
| 11/08/2021 | RG | 0.4 | 275.00 | Barrow litigation. Receive email from insurance company attorney with motion to produce and interrogatories attached, review the discovery documents for communications with the attorney and Alricky and Julio. | 110.00 |
| 11/08/2021 | RG | 0.6 | 275.00 | Barrow litigation. 2 telephone calls with the insurance company attorney concerning the method by which we would arrive at inventorying the documents sought for production as well as responding to the best way to arrange for deposition testimony from our corporate representative with regard to specific areas of knowledge within the corporation. | 165.00 |
| 11/08/2021 | RG | 0.2 | 275.00 | Barrow litigation. Telephone call with Alricky concerning the way in which we would respond to the production request. | 55.00 |

Key Abbreviations:

CC - Colleen Curchy, CD - Christine Daly, RG - Robin Gibson

Phone: 863-676-8584 Fax 863-676-0548 www.gibsonattorneys.law

| Amount Due |
|------------|
| \$4,410.00 |

Statement

Gibson Law Firm
 P.O. Box 551
 Lake Wales, FL 33859

| Date |
|------------|
| 11/30/2021 |

| Bill To: |
|---|
| Lake Wales Charter Schools Accounts Payable P.O. Box 3309 Lake Wales FL 33859-3309 |

| Date | Staff | Hours/Items | Rate | Description of Service | Amount |
|------------|-------|-------------|--------|---|--------|
| 11/08/2021 | RG | 0.3 | 275.00 | Barrow litigation. Telephone call with Julio concerning the documents available in the HR office that would be responsive to the production requests. | 82.50 |
| 11/08/2021 | RG | 0.3 | 275.00 | Barrow litigation. Telephone call with insurance company attorney to discuss the depositions that the Barrow attorney has noticed with respect to the taking of testimony of Alricky, Julio, and myself. | 82.50 |
| 11/09/2021 | RG | 0.4 | 275.00 | Barrow litigation. Send out and review a range of emails among Alricky, Julio and myself concerning available dates for depositions to be taken sometime in early December, sent to insurance attorney's office for their purpose of arranging deposition times with the opponent's attorney. | 110.00 |
| 11/10/2021 | RG | 0.2 | 275.00 | Barrow litigation. Make arrangements to monitor Circuit Court file to see if and when the court's order has been filed and whether or not it will become a public record for discussion before the board in a public meeting. | 55.00 |
| 11/10/2021 | RG | 0.3 | 275.00 | Barrow litigation. Two emails with insurance company lawyer trying to get dates together for depositions of Alricky, Julio, and myself. | 82.50 |
| 11/12/2021 | RG | 0.4 | 275.00 | Barrow litigation. Series of emails with insurance company lawyer, Marie Cherrington Gray, Julio putting the lawyer in touch with charter school's IT person to facilitate exchange of documents on a specified list so we can be responsive to requests to produce documents, arrange direct communication between lawyer and Julio. | 110.00 |

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| Amount Due |
|------------|
| \$4,410.00 |

Gibson Law Firm
P.O. Box 551
Lake Wales, FL 33859

Statement

| |
|------------|
| Date |
| 11/30/2021 |

| |
|---|
| Bill To: |
| Lake Wales Charter Schools Accounts Payable P.O. Box 3309 Lake Wales FL 33859-3309 |

| Date | Staff | Hours/Items | Rate | Description of Service | Amount |
|------------|-------|-------------|--------|---|--------|
| 11/12/2021 | RG | 1.2 | 275.00 | Barrow litigation. Lengthy telephone review of 24 written interrogatories propounded by Barrow attorney to the charter system, going through each of the questions to attempt to either arrive at complete answers or direct our attorney to the person in the system who would have the information for the correct answers. | 330.00 |
| 11/14/2021 | RG | 0.1 | 275.00 | Barrow litigation. Review brief email from Julio to facilitate submission of documents by email. | 27.50 |
| 11/15/2021 | RG | 0.3 | 275.00 | Barrow litigation. Two emails and telephone call with insurance company lawyer's paralegal to set up dropbox for conveying discovery documents to me for review in advance of submission to the other side. | 82.50 |
| 11/15/2021 | RG | 0.2 | 275.00 | Barrow litigation. Exchange of emails with Christine Daly to obtain an inquiry of the clerk of Circuit Court to determine whether Judge Durden chose to file his court order as a public record in the court file or whether it is to be filed under seal as confidential and not subject to comment in our open board meeting. | 55.00 |
| 11/15/2021 | RG | 0.2 | 275.00 | Review exchange of emails between Julie Unzueta and Danny Gill wherein Danny is asked to respond on behalf of Lake Wales charter schools to an inquiry from a potential employer about Dr. Jackson's employment with our system. | 55.00 |
| 11/16/2021 | RG | 0.3 | 275.00 | Barrow litigation. Working with insurance company lawyer to obtain responses to Barrow discovery requests, review 4 emails involving his paralegal and Julio for HR records. | 82.50 |

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Phone: 863-676-8584 Fax 863-676-0548 www.gibsonattorneys.law

| |
|------------|
| Amount Due |
| \$4,410.00 |

Gibson Law Firm
P.O. Box 551
Lake Wales, FL 33859

Statement

| |
|------------|
| Date |
| 11/30/2021 |

| |
|---|
| Bill To: |
| Lake Wales Charter Schools Accounts Payable P.O. Box 3309 Lake Wales FL 33859-3309 |

| Date | Staff | Hours/Items | Rate | Description of Service | Amount |
|------------|-------|-------------|--------|--|--------|
| 11/16/2021 | RG | 0.2 | 275.00 | Barrow litigation. Telephone call with insurance company lawyer, discussing methods for obtaining responses to expansive discovery, will probably require keyword searches by our IT folks, will find out for Elmer who his office should be communicating with. | 55.00 |
| 11/16/2021 | RG | 0.3 | 275.00 | Barrow litigation. Facilitate discussions with IT person, David Waldrop, insurance company lawyer and his paralegal in order to obtain discovery responses. | 82.50 |
| 11/16/2021 | RG | 0.1 | 275.00 | Barrow litigation. Receive email from Christine Daly to the effect that Judge Durden's order has been filed as a public record, thus allowing me to comment on it at our board meeting. | 27.50 |
| 11/16/2021 | RG | 0.4 | 275.00 | Barrow litigation. Exchange of emails with insurance company lawyer wherein he asks specific questions about discovery and contacting individuals within the charter system, provide him with the responses. | 110.00 |
| 11/17/2021 | RG | 0.2 | 275.00 | Review emails between David Waldrop and Julio concerning the mechanics of providing discovery responses. | 55.00 |
| 11/18/2021 | RG | 0.2 | 275.00 | Telephone call from Donna Dunson asking for assistance concerning legalities of high school students receiving accelerated credits from the National Education Equity Lab working in conjunction with four distinguished universities. | 55.00 |
| 11/18/2021 | RG | 0.7 | 275.00 | Office conference with Anuj Saran at the high school to review the workings of the National Education Equity Lab, I will make an inquiry of the Polk district as to their requirements. | 192.50 |

Key Abbreviations:
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Phone: 863-676-8584 Fax 863-676-0548 www.gibsonattorneys.law

| |
|------------|
| Amount Due |
| \$4,410.00 |

Gibson Law Firm
P.O. Box 551
Lake Wales, FL 33859

Statement

| Date |
|------------|
| 11/30/2021 |

| Bill To: |
|---|
| Lake Wales Charter Schools Accounts Payable P.O. Box 3309 Lake Wales FL 33859-3309 |

| Date | Staff | Hours/Items | Rate | Description of Service | Amount |
|------------|-------|-------------|--------|---|--------|
| 11/18/2021 | RG | 0.4 | 275.00 | Telephone call to Andy Oguntola at Polk State College to determine the awarding of college credits for dual enrollment programs like the ones from the National Education Equity Lab. | 110.00 |
| 11/18/2021 | RG | 0.2 | 275.00 | Barrow litigation. Exchange of emails between trustee Tonya Stewart and Alricky concerning her inquiry about status of Barrow litigation and Alricky's comment that it will require a shade meeting that I will be charge of. | 55.00 |
| 11/18/2021 | RG | 0.4 | 275.00 | Barrow litigation. Exchange of emails with Chairman Gill, Alricky, and Marie, now that the court's order has been made a public record, agree with Danny's feeling that a shade meeting will not be necessary, since I will be able to inform the board of the status of the case by working within the terms of the order which is now public record. | 110.00 |
| 11/19/2021 | RG | 0.3 | 275.00 | Conference with John Miller, head of Polk district's accelerated learning programs to determine whether the district has any requirements for out-of-state accelerated learning programs like those of the National Education Equity Lab, determine that there are a few requirements they are not insurmountable, will put Anuj in touch with John for resolution. | 82.50 |
| 11/19/2021 | RG | 0.2 | 275.00 | Telephone to Anuj with John Miller's contact information, based on my conversation they should be able to take the issues from here. | 55.00 |
| 11/29/2021 | RG | 0.2 | 275.00 | Review email exchange between Anuj and administrator with Miami-Dade school district concerning their procedures for entering into the MOU for equity lab services enabling Miami-Dade students to take courses from out-of-state universities. | 55.00 |

Key Abbreviations:
CC - Colleen Curchy, CD - Christine Daly, RG - Robin Gibson

Phone: 863-676-8584 Fax 863-676-0548 www.gibsonattorneys.law

| Amount Due |
|------------|
| \$4,410.00 |

Gibson Law Firm
P.O. Box 551
Lake Wales, FL 33859

Statement

| Date |
|------------|
| 11/30/2021 |

| Bill To: |
|---|
| Lake Wales Charter Schools Accounts Payable P.O. Box 3309 Lake Wales FL 33859-3309 |

| Date | Staff | Hours/Items | Rate | Description of Service | Amount |
|------------|-------|-------------|----------|--|-----------|
| 11/29/2021 | RG | 0.7 | 275.00 | Following board meeting, review bylaws and experiences of other school boards and draft email concerning whether the MOU for equity lab articulation services enabling high school students to take courses from out of state universities require school board participation. | 192.50 |
| 11/29/2021 | RG | 0.3 | 275.00 | Review email from Donna Dunson asking about the local attorney's memorandum to board members concerning the FTE audit at the high school, Donna was not sent a copy, made arrangements for her to receive a copy. | 82.50 |
| 11/30/2021 | RG | 0.2 | 275.00 | PMT #70006973. | -3,667.50 |
| 11/30/2021 | | | | Review extensive email from Donna Dunson about circumstances concerning the equity lab articulation agreement so high school students could receive college credits from out-of-state universities, as well as the status of the FTE audit at the high school. | 55.00 |
| 11/30/2021 | RG | 0.3 | 275.00 | Exchange of emails with personnel analyst at San Diego Unified School District concerning the District's inquiry about Jesse Jackson's employment with Lake Wales charter schools. | 82.50 |
| 11/30/2021 | RG | 1 | 1,000.00 | Retainer for November 2021 | 1,000.00 |

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END OF REPORT