

Finance Committee

3/29/2022 6:00 pm

Present: Meyer, Updyke, Snyder, Graham, Kappes, Shinall

Called to order at 6:05 pm


Expenses for the following projects were shared with those in attendance: BGS Roof Project, Track Project, and the baseball field.

A discussion of how to fund these projects and the scope of the projects was held.

Upon discussion, the committee decided that bonding using Peoria County Facility Sales Tax revenue would be the best option. A district is allowed to leverage 80% of the facility sales tax in a bond issue. This would not impact the district's bond/debt ratio. The committee asked the administration to get an idea of what rates would look like for one million dollars of bonded revenue.

The meeting was adjourned at 6:48 pm.


Board President


Board Secretary