

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 06**

016 - Coffee County Schools

| Description | DEBT SERVICE | | | CAPITAL PROJECTS | | |
|--|---------------------|-----------------------|--|-----------------------|-----------------------|--|
| | Budget | Actual | VARIANCE Favorable (Unfavorable) | Budget | Actual | VARIANCE Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$69,974.80 | \$0.00 | (\$69,974.80) | \$1,063,577.20 | \$315,746.00 | (\$747,831.20) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$626,381.68 | \$0.00 | (\$626,381.68) | \$62,801.00 | \$0.00 | (\$62,801.00) |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$696,356.48 | \$0.00 | (\$696,356.48) | \$1,126,378.20 | \$315,746.00 | (\$810,632.20) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$70,037.00 | (\$70,037.00) |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$235,011.00 | \$0.00 | \$235,011.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$674,684.22 | \$621,574.43 | \$53,109.79 |
| Debt Service | \$696,356.48 | \$287,887.31 | \$408,469.17 | \$216,682.98 | \$0.00 | \$216,682.98 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$696,356.48 | \$287,887.31 | \$408,469.17 | \$1,126,378.20 | \$691,611.43 | \$434,766.77 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | (\$287,887.31) | (\$287,887.31) | \$0.00 | (\$375,865.43) | (\$375,865.43) |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$4,059,815.81 | \$4,059,815.81 | \$0.00 | \$951,958.50 | \$951,958.50 |
| Ending Fund Balance: | \$0.00 | \$3,771,928.50 | \$3,771,928.50 | \$0.00 | \$576,093.07 | \$576,093.07 |

Information in this report has been reconciled to the corresponding bank statements.