



Financial Budget for Fiscal Year Ended June 30, 2023  
Congregation  
5/22/22

# Revenue by Class

Divine Redeemer LCS Statement of Activities (000s)	FY21-22E					FY22-23E				
	Church	School	Campus	Total	% Rev	Church	School	Campus	Total	% Rev
<b>Revenue</b>										
Offerings	1,778,917	-	-	1,778,917	38.7%	1,800,000	-	-	1,800,000	38.0%
Missions	203,088	-	-	203,088	4.4%	150,000	-	-	150,000	3.2%
Tuition	-	2,371,740	-	2,371,740	51.6%	-	2,581,585	-	2,581,585	54.5%
Fees	-	106,026	-	106,026	2.3%	-	110,650	-	110,650	2.3%
Other Revenue	186	133,665	3,040	136,891	3.0%	-	94,500	3,040	97,540	2.1%
<b>Operating Revenue</b>	<b>1,982,192</b>	<b>2,611,430</b>	<b>3,040</b>	<b>4,596,662</b>	<b>100.0%</b>	<b>1,950,000</b>	<b>2,786,735</b>	<b>3,040</b>	<b>4,739,775</b>	<b>100.0%</b>
Restricted Revenue	-	451,990	-	451,990		-	412,500	25,000	437,500	
<b>Total Revenue</b>	<b>1,982,192</b>	<b>3,063,420</b>	<b>3,040</b>	<b>5,048,652</b>		<b>1,950,000</b>	<b>3,199,235</b>	<b>28,040</b>	<b>5,177,275</b>	<b>2.5%</b>

# Expense by Class

Divine Redeemer LCS Statement of Activities (000s)	FY21-22E					FY22-23E				
	Church	School	Campus	Total	% Rev	Church	School	Campus	Total	% Rev
<b>Expense</b>										
Wages	667,514	1,672,044	-	2,339,558	50.9%	736,860	1,980,845	-	2,717,705	57.3%
Benefits	273,249	565,215	-	838,464	18.2%	276,530	712,950	-	989,480	20.9%
Prof. Services / Insurance	-	22,319	168,692	191,011	4.2%	-	23,000	273,700	296,700	6.3%
Program Expenses	117,106	173,368	-	290,474	6.3%	104,590	147,700	-	252,290	5.3%
Missions Expense	258,220	247	-	258,466	5.6%	180,000	-	-	180,000	3.8%
High School Association	58,000	-	-	58,000	1.3%	59,400	-	-	59,400	1.3%
Office Expenses	21,110	34,600	69,992	125,703	2.7%	24,900	35,600	72,100	132,600	2.8%
Events, Travel & Ent.	7,000	550	-	7,550	0.2%	7,200	600	-	7,800	0.2%
Facilities	32,070	19,113	405,797	456,980	9.9%	33,000	19,700	314,200	366,900	7.7%
Designated Capital	-	-	-	-	0.0%	-	-	-	-	0.0%
Interest/Other Expense	-	31,993	88,496	120,490	2.6%	-	11,000	90,900	101,900	2.1%
<b>Total Operating Expenses</b>	<b>1,434,269</b>	<b>2,519,449</b>	<b>732,977</b>	<b>4,686,695</b>	<b>102.0%</b>	<b>1,422,480</b>	<b>2,931,395</b>	<b>750,900</b>	<b>5,104,775</b>	<b>107.7%</b>
Restricted Expense	20	104,502	-	104,522	2.3%	-	72,500	-	72,500	1.5%
<b>Total Expenses</b>	<b>1,434,289</b>	<b>2,623,951</b>	<b>732,977</b>	<b>4,791,217</b>	<b>104.2%</b>	<b>1,422,480</b>	<b>3,003,895</b>	<b>750,900</b>	<b>5,177,275</b>	<b>109.2%</b>
<b>Total Surplus / (Deficit)</b>	<b>547,902</b>	<b>439,470</b>	<b>(729,937)</b>	<b>257,434</b>	<b>5.1%</b>	<b>527,520</b>	<b>195,340</b>	<b>(722,860)</b>	<b>-</b>	<b>0.0%</b>
Campus Allocation	182,484	547,453	(729,937)	-		180,715	542,145	(722,860)	-	
Depreciation	-	-	80,000	80,000		-	-	-	-	
Other (Income) / Exp	(27,238)	(81,713)	-	(108,950)		-	-	-	-	
<b>NET SURPLUS/(DEFICIT)</b>	<b>392,655</b>	<b>(26,271)</b>	<b>(80,000)</b>	<b>286,384</b>	<b>6.2%</b>	<b>346,805</b>	<b>(346,805)</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>



## Divine Redeemer Lutheran Church & School

**Thank You!**

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