

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2026, Fiscal Period 03**

<b>180 - Opp City Schools</b>	<b>DEBT SERVICE</b>		<b>VARIANCE</b>	<b>CAPITAL PROJECTS</b>		<b>VARIANCE</b>
	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Favorable (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$1,748.33	\$0.00	(\$1,748.33)	\$494,920.67	\$20,847.00	(\$474,073.67)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$970.14	\$970.14	\$330,100.00	\$113,995.47	(\$216,104.53)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,748.33</b>	<b>\$970.14</b>	<b>(\$778.19)</b>	<b>\$825,020.67</b>	<b>\$134,842.47</b>	<b>(\$690,178.20)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$20,000.00	\$0.00	\$20,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$130,000.00	\$45,144.00	\$84,856.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,781,985.00	\$877,243.90	\$2,904,741.10
Debt Service	\$700,992.23	\$193,731.77	\$507,260.46	\$189,540.17	\$50,032.64	\$139,507.53
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$700,992.23</b>	<b>\$193,731.77</b>	<b>\$507,260.46</b>	<b>\$4,121,525.17</b>	<b>\$972,420.54</b>	<b>\$3,149,104.63</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$699,243.90	\$197,541.87	(\$501,702.03)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$330,100.00	\$86,604.98	\$243,495.02
<b>Total Other Financing Sources (Uses):</b>	<b>\$699,243.90</b>	<b>\$197,541.87</b>	<b>(\$501,702.03)</b>	<b>(\$330,100.00)</b>	<b>(\$86,604.98)</b>	<b>\$243,495.02</b>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$4,780.24	\$4,780.24	(\$3,626,604.50)	(\$924,183.05)	\$2,702,421.45
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$491,089.59</b>	<b>\$491,089.59</b>	<b>\$4,246,985.00</b>	<b>\$4,424,048.82</b>	<b>\$177,063.82</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$495,869.83</b>	<b>\$495,869.83</b>	<b>\$620,380.50</b>	<b>\$3,499,865.77</b>	<b>\$2,879,485.27</b>

Information in this report has been reconciled to the corresponding bank statements.