

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2025**

**104 - Andalusia City Schools**

|  | <b>DEBT SERVICE</b>   |                       |   | <b>CAPITAL PROJECTS</b> |                     |   |
|--|-----------------------|-----------------------|---|-------------------------|---------------------|---|
| <b>Description</b>   | <b>Budget</b>         | <b>Actual</b>         | <b>VARIANCE<br/>Favorable<br/>(Unfavorable)</b> | <b>Budget</b>           | <b>Actual</b>       | <b>VARIANCE<br/>Favorable<br/>(Unfavorable)</b> |
| <b>Revenues</b>  |                       |                       |   |                         |                     |   |
| State Sources  | \$148,799.00          | \$148,798.95          | (\$0.05)  | \$504,011.00            | \$505,306.05        | \$1,295.05                                      |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| Local Sources  | \$0.00                | \$65,548.39           | \$65,548.39                                     | \$64,525.00             | \$68,412.32         | \$3,887.32                                      |
| Other Sources  | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| <b>Total Revenues:</b>   | <b>\$148,799.00</b>   | <b>\$214,347.34</b>   | <b>\$65,548.34</b>                              | <b>\$568,536.00</b>     | <b>\$573,718.37</b> | <b>\$5,182.37</b>                               |
| <b>Expenditures</b>  |                       |                       |   |                         |                     |   |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00  | \$110,427.00            | \$0.00              | \$110,427.00                                    |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00  | \$64,334.00             | \$0.00              | \$64,334.00                                     |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| Debt Service   | \$148,799.00          | \$37,387.93           | \$111,411.07                                    | \$393,775.00            | \$400,501.00        | (\$6,726.00)                                    |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| <b>Total Expenditures:</b>   | <b>\$148,799.00</b>   | <b>\$37,387.93</b>    | <b>\$111,411.07</b>                             | <b>\$568,536.00</b>     | <b>\$400,501.00</b> | <b>\$168,035.00</b>                             |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |   |                         |                     |   |
| Other Financing Sources:   | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00  | \$0.00                  | \$0.00              | \$0.00  |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>                                   | <b>\$0.00</b>           | <b>\$0.00</b>       | <b>\$0.00</b>                                   |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$0.00</b>         | <b>\$176,959.41</b>   | <b>\$176,959.41</b>                             | <b>\$0.00</b>           | <b>\$173,217.37</b> | <b>\$173,217.37</b>                             |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$1,947,415.86</b> | <b>\$1,947,415.86</b> | <b>\$0.00</b>                                   | <b>\$820,680.12</b>     | <b>\$820,680.12</b> | <b>\$0.00</b>                                   |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$1,947,415.86</b> | <b>\$2,124,375.27</b> | <b>\$176,959.41</b>                             | <b>\$820,680.12</b>     | <b>\$993,897.49</b> | <b>\$173,217.37</b>                             |

Information in this report has been reconciled to the corresponding bank statements.