

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

School District  
 Joint Agreement

Accounting Basis:

Cash  
 Accrual

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM \*  
July 1, 2020 - June 30, 2021

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: 9/21/2020  
(MM/DD/YY)

District Name: LIBERTY COMMUNITY UNIT #2 SCHOOL DISTRICT  
District RCDT No: 01001002026

If your FY20 AFR states that you need to do a deficit reduction plan and your FY21 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of LIBERTY COMMUNITY UNIT #2 SCHOOL DISTRICT, County of ADAMS,  
State of Illinois, for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021

WHEREAS the Board of Education of School District No.

County of ADAMS, LIBERTY COMMUNITY UNIT #2 SCHOOL DISTRICT,  
State of Illinois, caused to be prepared in tentative form a budget, and the Secretary  
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on 21ST day of SEPTEMBER, 20 20,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be  
beginning July 1, 2020 and ending June 30, 2021.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be  
and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 21ST DAY OF  
SEPTEMBER, 20 20 by a roll call vote of 5 Yeas, and 0 Nays, to wit:  
of

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Rod Barry <i>Rod Barry</i>	
Matt Schmidt <i>Matt Schmidt</i>	
<del>Julia Poulter</del>	
Tasha Voga <i>Tasha Voga</i>	
Joel Mixer <i>Joel Mixer</i>	
Jeanne Krutmeier <i>Jeanne Krutmeier</i>	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
\*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>  
The electronic version does not require member signatures, we do not accept PDF copies.

BUDGET SUMMARY

Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.									
Description: Enter Whole Numbers Only									
ESTIMATED BEGINNING FUND BALANCE JULY 1, 2020, (without Student Receipts/REVENUES (without Student Activity Funds)									
1000	1,835,304	378,370	0	163,933	166,453	0	40,227	633,211	38,172
2000	0	0	0	0	0	0	0	0	0
3000	2,547,280	18,343	0	273,868	0	0	0	0	0
4000	459,705	5,000	0	0	0	0	0	0	0
	4,843,289	401,713	0	437,801	166,453	0	40,227	633,211	38,172
3998	0	0	0	0	0	0	0	0	0
Receipts/Revenues for "On-Budget" Elements*									
Total Receipts/Revenues									
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)									
1000	3,688,836	401,713	0	437,801	81,482	0	40,227	14,695	13,000
2000	1,053,449	0	0	0	111,785	0	0	618,516	0
3000	52,734	0	0	0	815	0	0	0	0
4000	112,900	0	0	0	0	0	0	0	0
5000	0	0	0	0	0	0	0	0	0
6000	0	0	0	0	0	0	0	0	0
	4,907,919	401,713	0	437,801	194,082	0	40,227	633,211	13,000
7100	0	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures									
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures									
OTHER SOURCES/USES OF FUNDS									
OTHER SOURCES OF FUNDS (7000)									
PERMANENT TRANSFER FROM VARIOUS FUNDS									
7110	0	0	0	0	0	0	0	0	0
7111	0	0	0	0	0	0	0	0	0
7112	0	0	0	0	0	0	0	0	0
7113	0	0	0	0	0	0	0	0	0
7114	0	0	0	0	0	0	0	0	0
7115	0	0	0	0	0	0	0	0	0
7116	0	0	0	0	0	0	0	0	0
7117	0	0	0	0	0	0	0	0	0
Transfer of Excess Accumulated Fire Prev. & Safety Bond and Int. Proceeds to SALE OF BONDS (7200)									
7210	0	0	0	0	0	0	0	0	0
7220	0	0	0	0	0	0	0	0	0
7230	0	0	0	0	0	0	0	0	0
7300	0	0	0	0	0	0	0	0	0
7400	0	0	0	0	0	0	0	0	0
7500	0	0	0	0	0	0	0	0	0
7600	0	0	0	0	0	0	0	0	0
7700	0	0	0	0	0	0	0	0	0
7800	0	0	0	0	0	0	0	0	0
7900	0	0	0	0	0	0	0	0	0
7990	0	0	0	0	0	0	0	0	0
Other Sources Not Classified Elsewhere									
Total Other Sources of Funds									
OTHER USES OF FUNDS (8000)									
TRANSFER TO VARIOUS OTHER FUNDS (8100)									
8110	0	0	0	0	0	0	0	0	0
8120	0	0	0	0	0	0	0	0	0
8140	0	0	0	0	0	0	0	0	0
8150	0	0	0	0	0	0	0	0	0
8160	0	0	0	0	0	0	0	0	0
8170	0	0	0	0	0	0	0	0	0
8510	0	0	0	0	0	0	0	0	0
8520	0	0	0	0	0	0	0	0	0
8530	0	0	0	0	0	0	0	0	0
8540	0	0	0	0	0	0	0	0	0
8550	0	0	0	0	0	0	0	0	0
8560	0	0	0	0	0	0	0	0	0
8570	0	0	0	0	0	0	0	0	0
8580	0	0	0	0	0	0	0	0	0
8590	0	0	0	0	0	0	0	0	0
8600	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Principal on Revenue Bonds									

BUDGET SUMMARY

Account	8640	8710	8720	8730	8740	8750	8810	8820	8830	8840	8910	8990	1000	2000	3000	4000	3998	1000	2000	3000	4000	5000	6000	4180	1000	2000	3000	4000	5000	6000	4180				
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Taxes Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Other Revenues Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Taxes Transferred to Pay for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Grants/Reimbursements Pledged to Pay for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Other Revenues Pledged to Pay for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Fund Balance Transfers Pledged to Pay for Capital Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Other Uses Not Classified Elsewhere	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Total Other Uses of Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
TOTAL OTHER SOURCES/USES OF FUND	1,027,145	722,695	4,523	529,629	210,488	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
ESTIMATED ENDING FUND BALANCE June 30, 2021 (Without Student Activity)	124,310	259,385	294,436	4,949	129,259	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Student Activity ESTIMATED BEGINNING FUND BALANCE July 1, 2020	124,310	259,385	294,436	4,949	129,259	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
RECEIPTS/REVENUES (For Student Activity Funds)	174	1928	4,949	129,259	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)	1928	1,216,085	722,695	4,523	529,629	238,117	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Student Activity Direct Disbursements/Expenditures	1928	1,216,085	722,695	4,523	529,629	238,117	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	4,949	129,259	294,436	129,259	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Student Activity ESTIMATED ENDING FUND BALANCE June 30, 2021	124,310	259,385	294,436	4,949	129,259	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
TOTAL ESTIMATED BEGINNING FUND BALANCE July 1, 2020 (All Sources)	1,216,085	722,695	4,523	529,629	238,117	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
RECEIPTS/REVENUES (All Sources with Student Activity Funds)	1000	2,135,689	378,370	0	163,933	166,453	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
LOCAL SOURCES	1000	2,135,689	378,370	0	163,933	166,453	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE	2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
STATE SOURCES	3000	2,547,280	18,343	0	273,868	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FEDERAL SOURCES	4000	459,705	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Direct Receipts/Revenues	1000	5,142,674	401,713	0	437,801	166,453	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Receipts/Revenues for "On-Behalf" Payments	3998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Receipts/Revenues	1000	5,142,674	401,713	0	437,801	166,453	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)	1000	3,983,272	81,482	0	81,482	14,695	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
INSTRUCTION	1000	3,983,272	81,482	0	81,482	14,695	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUPPORT SERVICES	2000	1,053,449	401,713	0	437,801	111,785	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMUNITY SERVICES	3000	52,734	0	0	0	815	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	112,900	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEBT SERVICES	5000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Direct Disbursements/Expenditures	1000	5,202,355	401,713	0	437,801	194,082	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures	1000	5,202,355	401,713	0	437,801	194,082	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	1000	(59,681)	0	0	(27,629)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER SOURCES/USES OF FUNDS	1000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Other Sources of Funds	1000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OTHER USES OF FUNDS (8000)	2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Other Uses of Funds	2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER SOURCES/USES OF FUND	1000	1,156,404	722,695	0	4,523	210,488	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2021 (All Sources With Student)	1,216,085	722,69																																	



SUMMARY OF CASH TRANSACTIONS

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Intergovernmental	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Miscellaneous
<b>BEGINNING CASH BALANCE ON HAND July 1, 2020<sup>7</sup> (Without Student Activity Funds)</b>		1,091,755	722,695	4,323	529,629	238,117	0	478,579	70,213	169,064
<b>Total Direct Receipts &amp; Other Sources<sup>8</sup></b>		4,843,289	401,713	0	437,801	166,453	0	40,227	633,211	38,172
<b>OTHER RECEIPTS</b>										
Interfund Loans Payable (Loans from Other Funds)	411	0	0	0	0	0	0	0	0	0
Interfund Loans Receivable (Repayment of Loans)	141	0	0	0	0	0	0	0	0	0
Notes and Warrants Payable	433	0	0	0	0	0	0	0	0	0
Other Current Assets	199	0	0	0	0	0	0	0	0	0
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		4,843,289	401,713	4,323	437,801	166,453	0	40,227	633,211	38,172
<b>Total Amount Available</b>		5,935,044	1,124,408	4,323	967,430	404,570	0	518,806	703,424	207,236
<b>Total Direct Disbursements &amp; Other Uses<sup>9</sup></b>		4,907,919	401,713	0	437,801	194,082	0	0	633,211	13,000
<b>OTHER DISBURSEMENTS</b>										
Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141	0	0	0	0	0	0	0	0	0
Interfund Loans Payable (Repayment of Loans)	411	0	0	0	0	0	0	0	0	0
Notes and Warrants Payable	433	0	0	0	0	0	0	0	0	0
Other Current Liabilities	499	0	0	0	0	0	0	0	0	0
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		4,907,919	401,713	4,323	437,801	194,082	0	0	633,211	13,000
<b>ENDING CASH BALANCE ON HAND June 30, 2021<sup>7</sup> (Without Student Activity Funds)</b>		1,077,125	722,695	4,323	529,629	210,488	0	518,806	70,213	194,236
<b>Activity Funds BEGINNING CASH BALANCE ON HAND July 1, 2020<sup>7</sup></b>		124,310								
<b>Total Direct Receipts &amp; Other Sources<sup>8</sup></b>		299,385								
<b>Total Amount Available</b>		423,695								
<b>Total Direct Disbursements &amp; Other Uses<sup>9</sup></b>		294,436								
<b>Activity Funds ENDING CASH BALANCE ON HAND June 30, 2021<sup>7</sup></b>		129,259								
<b>Total BEGINNING CASH BALANCE ON HAND July 1, 2020<sup>7</sup> (With Student Total Direct Receipts &amp; Other Sources<sup>8</sup>)</b>		1,216,065	722,695	4,323	529,629	238,117	0	478,579	70,213	169,064
<b>Total Direct Receipts &amp; Other Sources<sup>8</sup></b>		5,142,674	401,713	0	437,801	166,453	0	40,227	633,211	38,172
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		5,142,674	401,713	0	437,801	166,453	0	40,227	633,211	38,172
<b>Total Amount Available</b>		6,338,739	1,124,408	4,323	967,430	404,570	0	518,806	703,424	207,236
<b>Total Direct Disbursements &amp; Other Uses<sup>9</sup></b>		5,202,355	401,713	0	437,801	194,082	0	0	633,211	13,000
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		5,202,355	401,713	0	437,801	194,082	0	0	633,211	13,000
<b>Total ENDING CASH BALANCE ON HAND June 30, 2021<sup>7</sup> (With Student Activity Funds)</b>		1,156,384	722,695	4,323	529,629	210,488	0	518,806	70,213	194,236

Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
Description: Enter Whole Numbers Only									
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)									
1100									
Designated Purposes Levies	1,374,406	373,480	0	149,392	31,492	0	37,348	628,993	37,348
Leading Purposes Levy	37,348	0							
Special Education Purposes Levy	29,878	0							
FICA and Medicare Only Levies					131,069				
Area Vocational Construction Purposes Levy									
Summer School Purposes Levy	0								
Other Tax Levies (Describe & Itemize)	0	0	0	0	0	0	0	0	0
Total Ad Valorem Taxes Levied by District	1,441,632	373,480	0	149,392	162,561	0	37,348	628,993	37,348
PAYMENTS IN LIEU OF TAXES									
1200									
Mobile Home Privilege Tax	160	40	0	16	17	0	4	68	4
Payments from Local Housing Authority	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Taxes	70,761	0	0	0	2,115	0	0	0	0
Other Payments in Lieu of Taxes (Describe & Itemize)	0	0	0	0	0	0	0	0	0
Total Payments in Lieu of Taxes	70,921	40	0	16	2,132	0	4	68	4
TUITION									
1300									
Regular Tuition from Pupils or Parents (In State)	7,525								
Regular Tuition from Other Districts (In State)	0								
Regular Tuition from Other Sources (In State)	0								
Regular Tuition from Other Sources (Out of State)	0								
Summer School Tuition from Pupils or Parents (In State)	0								
Summer School Tuition from Other Districts (In State)	0								
Summer School Tuition from Other Sources (In State)	0								
Summer School Tuition from Other Sources (Out of State)	0								
CTE Tuition from Pupils or Parents (In State)	0								
CTE Tuition from Other Districts (In State)	0								
CTE Tuition from Other Sources (In State)	0								
CTE Tuition from Other Sources (Out of State)	0								
Special Education Tuition from Pupils or Parents (In State)	0								
Special Education Tuition from Other Districts (In State)	0								
Special Education Tuition from Other Sources (In State)	0								
Special Education Tuition from Other Sources (Out of State)	0								
Adult Tuition from Pupils or Parents (In State)	0								
Adult Tuition from Other Districts (In State)	0								
Adult Tuition from Other Sources (In State)	0								
Adult Tuition from Other Sources (Out of State)	0								
Total Tuition	7,525								
TRANSPORTATION FEES									
1400									
Regular Transportation Fees from Pupils or Parents (In State)	0								
Regular Transportation Fees from Other Districts (In State)	0								
Regular Transportation Fees from Other Sources (In State)	0								
Regular Transportation Fees from Co-curricular Activities (In State)	12,000								
Regular Transportation Fees from Other Sources (Out of State)	0								
Summer School Transportation Fees from Pupils or Parents (In State)	0								
Summer School Transportation Fees from Other Districts (In State)	0								
Summer School Transportation Fees from Other Sources (In State)	0								
Summer School Transportation Fees from Other Sources (Out of State)	0								
CTE Transportation Fees from Pupils or Parents (In State)	0								
CTE Transportation Fees from Other Districts (In State)	0								
CTE Transportation Fees from Other Sources (In State)	0								
CTE Transportation Fees from Other Sources (Out of State)	0								
Special Education Transportation Fees from Pupils or Parents (In State)	0								
Special Education Transportation Fees from Other Districts (In State)	0								
Special Education Transportation Fees from Other Sources (In State)	0								
Special Education Transportation Fees from Other Sources (Out of State)	0								
Adult Transportation Fees from Pupils or Parents (In State)	0								
Adult Transportation Fees from Other Districts (In State)	0								
Adult Transportation Fees from Other Sources (In State)	0								
Adult Transportation Fees from Other Sources (Out of State)	0								

ESTIMATED RECEIPTS/REVENUES

Account Number	Description	1500	1510	1520	1600	1611	1612	1613	1614	1620	1690	1700	1711	1719	1720	1730	1790	1799	Total District/School Activity Income (without Student Activity Funds 1799)	Total District/School Activity Income (with Student Activity Funds 1799)	12,000	2,875	1,750	820	
<b>Total Transportation Fees</b>																									
<b>EARNINGS ON INVESTMENTS</b>																									
1510	Interest on Investments		11,000	0															4,000	0	1,760	0	2,875	1,750	820
1520	Gain or Loss on Sale of Investments		0	0															0	0	0	0	0	0	0
	<b>Total Earnings on Investments</b>		<b>11,000</b>	<b>0</b>															<b>4,000</b>	<b>0</b>	<b>1,760</b>	<b>0</b>	<b>2,875</b>	<b>1,750</b>	<b>820</b>
<b>FOOD SERVICE</b>																									
1600	Sales to Pupils - Lunch		75,000																						
1612	Sales to Pupils - Breakfast		10,000																						
1613	Sales to Pupils - A la Carte		2,000																						
1614	Sales to Pupils - Other (Describe & Itemize)		3,000																						
1620	Sales to Adults		5,000																						
1690	Other Food Service (Describe & Itemize)		300																						
	<b>Total Food Service</b>		<b>95,300</b>																						
<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>																									
1700	Admissions - Athletic		30,000																0	0					
1719	Admissions - Other		0																0	0					
1720	Fees		10,000																0	0					
1730	Book Store Sales		0																0	0					
1790	Other District/School Activity Revenue (Describe & Itemize)		605																0	0					
1799	Student Activity Fund Revenues		299,385																0	0					
	<b>Total District/School Activity Income (without Student Activity Funds 1799)</b>		<b>40,605</b>																<b>0</b>	<b>0</b>					
	<b>Total District/School Activity Income (with Student Activity Funds 1799)</b>		<b>339,990</b>																<b>0</b>	<b>0</b>					
<b>TEXTBOOK INCOME</b>																									
1800	Rentals - Regular Textbooks		93,000																						
1811	Rentals - Summer School Textbooks		0																						
1812	Rentals - Adult/Continuing Education Textbooks		0																						
1813	Rentals - Other (Describe)		0																						
1819	Rentals - Regular Textbooks		0																						
1821	Sales - Summer School Textbooks		0																						
1822	Sales - Adult/Continuing Education Textbooks		0																						
1823	Sales - Other (Describe & Itemize)		0																						
1829	Other (Describe & Itemize)		0																						
1890	Total Textbooks		<b>93,000</b>																						
<b>OTHER REVENUE FROM LOCAL SOURCES</b>																									
1900	Rentals		300																						
1910	Contributions and Donations from Private Sources		49,321																						
1920	Impact Fees from Municipal or County Governments		0																						
1930	Services Provided Other Districts		0																						
1940	Refund of Prior Years' Expenditures		200																						
1950	Payments of Surplus Moneys from TIF Districts		0																						
1960	Drivers' Education Fees		9,000																						
1970	Proceeds from Vendors' Contracts		0																						
1980	School Facility Occupation Tax Proceeds		0																						
1983	Payment from Other Districts		0																						
1991	Sale of Vocational Projects		0																						
1992	Other Local Fees (Describe & Itemize)		0																						
1993	Other Local Revenues (Describe & Itemize)		17,500																850	0	0	0	0	0	0
1999	Total Other Revenue from Local Sources		<b>76,321</b>																<b>850</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,400</b>	<b>0</b>
	<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>		<b>1,836,304</b>																<b>378,370</b>	<b>0</b>	<b>166,453</b>	<b>0</b>	<b>40,227</b>	<b>633,211</b>	<b>38,172</b>
	<b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>		<b>2,135,689</b>																<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE</b>																									
2100	Flow-Through Revenue from State Sources		0																0	0					
2200	Flow-Through Revenue from Federal Sources		0																0	0					
2300	Other Flow-Through Revenue (Describe & Itemize)		0																0	0					
2000	Total Flow-Through Receipts/Revenues from One		<b>0</b>																<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>																									
3001	UNRESTRICTED GRANTS-IN-AID (3001-3099)		2,159,229																18,343	0	64,647	0	0	0	0
	Evidence Based Funding Formula (Section 18-8.15)																								





MAGNET	4060	0	0	0	0	0	0
	4090	39,827	0	0	0	0	0
<b>Total Restricted Grants-in-Aid Received Directly from Federal Govt.</b>		<b>39,827</b>	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)</b>							
<b>TITLE V</b>							
Title V - Flexibility and Accountability	4100	0	0	0	0	0	0
Title V - SEA Projects	4105	0	0	0	0	0	0
Title V - Rural Education Initiative (REI)	4107	0	0	0	0	0	0
Title V - Other (Describe & Itemize)	4199	0	0	0	0	0	0
<b>Total Title V</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FOOD SERVICE</b>							
Breakfast Start-Up Exemption	4200	0	0	0	0	0	0
National School Lunch Program	4210	40,000	0	0	0	0	0
Social Milk Program	4215	0	0	0	0	0	0
School Breakfast Program	4220	3,200	0	0	0	0	0
Summer Food Service Admin/Program	4225	8,616	0	0	0	0	0
Child and Adult Care Food Program	4226	0	0	0	0	0	0
Fresh Fruit and Vegetables	4240	0	0	0	0	0	0
Food Service - Other (Describe & Itemize)	4299	0	0	0	0	0	0
<b>Total Food Service</b>		<b>51,816</b>	0	0	0	0	0
<b>TITLE I</b>							
Title I - Low Income	4300	69,541	0	0	0	0	0
Title I - Low Income - Neglected, Private	4305	0	0	0	0	0	0
Title I - Migrant Education	4340	0	0	0	0	0	0
Title I - Other (Describe & Itemize)	4399	0	0	0	0	0	0
<b>Total Title I</b>		<b>69,541</b>	0	0	0	0	0
<b>TITLE IV</b>							
Title IV - Student Support & Academic Enrichment Grant	4400	0	0	0	0	0	0
Title IV - 21st Century	4421	0	0	0	0	0	0
Title IV - Other (Describe & Itemize)	4499	0	0	0	0	0	0
<b>Total Title IV</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FEDERAL - SPECIAL EDUCATION</b>							
Federal Special Education - Preschool Flow-Through	4600	13,958	0	0	0	0	0
Federal Special Education - Preschool Discretionary	4605	0	0	0	0	0	0
Federal Special Education - IDEA Flow Through	4620	185,944	0	0	0	0	0
Federal Special Education - IDEA Room & Board	4625	0	0	0	0	0	0
Federal Special Education - IDEA Discretionary	4630	0	0	0	0	0	0
Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0	0	0	0	0
<b>Total Federal Special Education</b>		<b>199,902</b>	0	0	0	0	0
<b>CTE - PERKINS</b>							
CTE - Perkins-Title III Tech Prep	4770	0	0	0	0	0	0
CTE - Other (Describe & Itemize)	4799	0	0	0	0	0	0
<b>Total CTE - Perkins</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Federal - Adult Education	4810	0	0	0	0	0	0
ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0
ARRA - Title I - Low Income	4851	0	0	0	0	0	0
ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0
ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0
ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0
ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0
ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0
ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0
ARRA - Title II - Technology - Formula	4860	0	0	0	0	0	0
ARRA - Title II - Technology - Competitive	4861	0	0	0	0	0	0
ARRA - McKinney - Vento Homeless Education	4862	0	0	0	0	0	0
ARRA - Child Nutrition Equipment Assistance	4863	0	0	0	0	0	0
Impact Aid Formula Grants	4864	0	0	0	0	0	0
Impact Aid Competitive Grants	4865	0	0	0	0	0	0
Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0
Qualified School Construction Bond Credits	4867	0	0	0	0	0	0



ESTIMATED RECEIPTS/REVENUES

Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ARRA - General State Aid - Other Government Services Stabilization	4870	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - VII	4876	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - VIII	4877	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - IX	4878	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - X	4879	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Stimulus Programs</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Race to the Top Program	4901	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Race to the Top - Preschool Expansion Grant	4902	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title III - Instruction For English Learners & Immigrant Students	4905	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title III - English Language Acquisition	4909	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
McKinney Education For Homeless Children	4920	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title II - Eisenhower - Professional Development Formula	4930	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title II - Teacher Quality	4932	32,447	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State Assessment Grants	4981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Grant for State Assessments and Related Activities	4982	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid Matching Funds - Administrative Outreach	4991	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Medicaid Matching Funds - Fee-For-Service Program	4992	9,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Federally-Matched Grants Received from Federal Government through the Department of Education	4999	47,172	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Restricted Grants-in-Aid Received from Federal Govt. Thru the State</b>		419,878	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	4000	459,705	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)</b>		4,843,289	401,713	0	0	0	0	0	0	437,801	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)</b>		5,142,674	401,713	0	0	0	0	0	0	437,801	166,453	0	0	0	0	0	0	0	0	0	0
													40,227								38,172

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description: Enter Whole Numbers Only		(100) Salaries	(200) Employee	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
Funct										
<b>10- EDUCATIONAL FUND (ED)</b>										
<b>INSTRUCTION (ED)</b>										
1000	Regular Programs	1,482,911	396,739	53,460	50,205	0	230	0	0	1,983,045
1100	Tuition Payment to Charter Schools	0	0	0	0	0	0	0	0	0
1115	Pre-K Programs	113,099	26,979	3,590	25,835	0	0	0	0	169,503
1200	Special Education Programs (Functions 1200 - 1220)	705,014	155,247	2,600	3,872	0	0	0	0	877,733
1225	Special Education Programs Pre-K	6,006	0	0	243	0	0	0	0	6,249
1250	Remedial and Supplemental Programs K-12	37,086	13,561	0	200	0	0	0	0	45,857
1275	Remedial and Supplemental Programs Pre-K	0	0	0	0	0	0	0	0	0
1300	Adult/Continuing Education Programs	165,504	45,315	750	9,108	3,106	320	0	0	225,083
1400	Interdisciplinary Programs	118,675	3,141	12,350	12,500	0	5,000	0	0	151,666
1500	Summer School Programs	2,000	242	0	0	0	0	0	0	2,242
1550	Driver's Education Programs	21,157	6,801	4,000	0	500	0	0	0	32,458
1600	Tuition Alternative & Optional Programs	0	0	0	0	0	0	0	0	0
1700	Pre-K Programs - Private Tuition	0	0	0	0	0	0	0	0	0
1900	Regular K-12 Programs - Private Tuition	0	0	0	0	0	195,000	0	0	195,000
1911	Special Education Programs K-12 Private Tuition	0	0	0	0	0	0	0	0	0
1912	Special Education Programs Pre-K Tuition	0	0	0	0	0	0	0	0	0
1913	Remedial/Supplemental Programs K-12 Private Tuition	0	0	0	0	0	0	0	0	0
1914	Remedial/Supplemental Programs Pre-K Private Tuition	0	0	0	0	0	0	0	0	0
1916	Adult/Continuing Education Programs Private Tuition	0	0	0	0	0	0	0	0	0
1917	Interdisciplinary Programs Private Tuition	0	0	0	0	0	0	0	0	0
1918	Summer School Programs Private Tuition	0	0	0	0	0	0	0	0	0
1919	Gifted Programs Private Tuition	0	0	0	0	0	0	0	0	0
1920	Bilingual Programs Private Tuition	0	0	0	0	0	0	0	0	0
1921	Tuition Alternative/Optional Programs Private Tuition	0	0	0	0	0	0	0	0	0
1922	Student Activity Fund Expenditures	0	0	0	0	0	0	0	0	0
1999	Total Instruction <sup>14</sup> (Without Student Activity Funds 1999)	2,648,462	657,525	76,730	101,963	3,606	298,436	0	0	3,588,936
1000	Total Instruction <sup>14</sup> (With Student Activity Funds 1999)	2,648,462	657,525	76,730	101,963	3,606	494,986	0	0	3,588,936
1000	<b>SUPPORT SERVICES (ED)</b>									
2000	<b>Support Services - Pupil</b>									
2100	Attendance & Social Work Services	0	0	0	0	0	0	0	0	0
2110	Guidance Services	73,380	22,190	50	200	0	0	0	0	95,820
2120	Health Services	9,010	1,007	0	700	0	0	0	0	10,717
2130	Psychological Services	0	0	0	0	0	0	0	0	0
2140	Speech Pathology & Audiology Services	88,408	19,102	0	300	0	450	0	0	108,260
2150	Other Support Services - Pupils (Describe & Itemize)	0	0	0	0	0	0	0	0	0
2190	Total Support Services - Pupil	170,798	42,299	110	1,200	0	450	0	0	214,857
2200	<b>Support Services - Instructional Staff</b>									
2210	Improvement of Instruction Services	9,467	16,679	17,862	62	0	0	0	0	44,070
2220	Educational Media Services	70,957	14,942	46,995	57,031	0	2,000	0	0	191,925
2230	Assessment & Testing	0	0	0	0	0	0	0	0	0
2260	Total Support Services - Instructional Staff	80,424	31,621	64,857	57,093	0	2,000	0	0	235,995
2300	<b>Support Services - General Administration</b>									
2310	Board of Education Services	0	189	4,635	4,000	0	3,300	0	0	12,124
2320	Executive Administration Services	110,516	27,627	1,000	300	0	900	0	0	140,343
2330	Special Area Administration Services	14,940	1,601	575	0	0	0	0	0	17,116
2360	Tort Immunity Services	0	0	0	0	0	0	0	0	0
2300	Total Support Services - General Administration	125,456	29,417	6,210	4,300	0	4,200	0	0	169,583
2400	<b>Support Services - School Administration</b>									
2410	Office of the Principal Services	133,101	25,128	1,800	400	0	725	0	0	161,154
2490	Order Support Services - School Administration (Describe & Itemize)	0	0	0	0	0	0	0	0	0
2400	Total Support Services - School Administration	133,101	25,128	1,800	400	0	725	0	0	161,154
2500	<b>Support Services - Business</b>									
2510	Direction of Business Support Services	0	0	0	0	0	0	0	0	0
2520	Fiscal Services	40,820	7,257	21,600	900	0	0	0	0	70,577
2540	Operation & Maintenance of Plant Services	8,910	0	0	4,500	0	0	0	0	4,500
2550	Pupil Transportation Services	48,484	7,041	1,580	98,368	0	500	0	0	155,973
2560	Food Services	0	0	18,200	13,700	0	0	0	0	31,900
2570	Internal Services	95,214	14,298	41,360	117,458	0	500	0	0	271,860
2500	Total Support Services - Business	185,428	28,596	62,740	124,918	0	500	0	0	373,682
2600	<b>Support Services - Central</b>									
2610	Direction of Central Support Services	0	0	0	0	0	0	0	0	0
2620	Planning, Research, Development & Evaluation Services	0	0	0	0	0	0	0	0	0
2630	Information Services	0	0	0	0	0	0	0	0	0
2640	Staff Services	0	0	0	0	0	0	0	0	0
2660	Data Processing Services	0	0	0	0	0	0	0	0	0
2600	Total Support Services - Central	0	0	0	0	0	0	0	0	0
2900	<b>Total Support Services (Describe &amp; Itemize)</b>									

Func	(100) Salaries	(200) Employee	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
3000	32,457	3,277	5,000	14,000	0	0	0	0	54,734
4000									
4100									
4110			87,000						87,000
4120			0						0
4130			0						0
4140			0						0
4170			1,100						1,100
4180			88,100						88,100
4190									0
4200									0
4210						24,000			24,000
4220									0
4230									0
4240						800			800
4250									0
4260									0
4270									0
4280									0
4290									0
4300									0
4310									0
4320									0
4330									0
4340									0
4370									0
4380									0
4390									0
4400									0
4400			88,100						112,900
5000									
5100									
5110									
5120									
5130									
5140									
5150									
5100									
5200									
5200									
5000									
6000									
6000	3,288,912	803,365	282,187	295,424	3,806	230,725	2,500	0	4,907,819
6000	3,288,912	803,365	282,187	295,424	3,806	230,725	2,500	0	5,202,555
6000									(84,630)
6000									(54,681)
2000									
2100									
2500									
2510									
2520			4,400						4,400
2530			35,700						35,700
2540									0
2550									0
2560									0
2500									0
2900									0
2900									0
2000									0
3000									0
4000									0
4100									0
4110									0
4120									0
4140									0
4150									0
4100									0
4400									0
4000									0
5000									0
5100									0
5110									0
5120									0



ESTIMATED DISBURSEMENTS/EXPENDITURES

Description: Enter Whole Numbers Only	Funct	(100) Salaries	(200) Employee	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>						0			0
<b>Total Debt Service</b>	<b>5000</b>						0			0
<b>6000</b>										
<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>										
Total Direct Disbursements/Expenditures		123,683	12,017	39,100	159,000	66,713	0	1,200	0	401,713
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										
<b>30 - DEBT SERVICE FUND (DS)</b>										
<b>PAYMENTS TO OTHER DIST. &amp; GOVT UNITS (DS)</b>	<b>4000</b>									
Payments to Other Dist & Govt Units (In-State)	4100						0			0
Payments for Regular Programs	4110						0			0
Payments for Special Education Programs	4120						0			0
Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4000</b>						0			0
<b>DEBT SERVICE (DS)</b>	<b>5000</b>									
<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0
<b>Debt Service - Interest on Long-Term Debt</b>	<b>5200</b>									
Debt Service - Payments of Principal on Long-Term Debt	5300						0			0
Debt Service Other (Describe & Itemize)	5400			0			0			0
<b>Total Debt Service</b>	<b>5000</b>			0			0			0
<b>6000</b>										
<b>PROVISION FOR CONTINGENCIES (DS)</b>										
Total Direct Disbursements/Expenditures										
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										
<b>40 - TRANSPORTATION FUND (TR)</b>	<b>2000</b>									
<b>SUPPORT SERVICES (TR)</b>	<b>2100</b>									
<b>Support Services - Pupils</b>	<b>2190</b>									
Other Support Services - Pupils (Describe & Itemize)		0	0	0	0	0	0	0	0	0
<b>Support Services - Business</b>	<b>2550</b>									
Pupil Transportation Services	2550	241,313	8,538	35,595	65,725	86,000	130	500	0	437,801
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
<b>Total Support Services</b>	<b>2000</b>	<b>241,313</b>	<b>8,538</b>	<b>35,595</b>	<b>65,725</b>	<b>86,000</b>	<b>130</b>	<b>500</b>	<b>0</b>	<b>437,801</b>
<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>									
<b>PAYMENTS TO OTHER DIST. &amp; GOVT UNITS (TR)</b>	<b>4000</b>									
Payments to Other Dist & Govt Units (In-State)	4100						0			0
Payments for Regular Program	4110						0			0
Payments for Special Education Programs	4120						0			0
Payments for Adult/Continuing Education Programs	4130						0			0
Payments for CTE Programs	4140						0			0
Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0
<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>						0			0
<b>Payments to Other Dist. &amp; Govt Units (Out-of-State)</b>	<b>4400</b>									
<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>									
<b>DEBT SERVICE (TR)</b>	<b>5000</b>									
<b>Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>									
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe and Itemize)	5150						0			0
<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description: Enter Whole Numbers Only	Funct.	(100) Salaries	(200) Employee	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
Debt Service - Interest on Long-Term Debt	5200						0			0
Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						0			0
Debt Service - Other (Describe and Itemize)	5400						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TR)	6000						0			0
Total Direct Disbursements/Expenditures		241,313	8,538	35,595	65,725	86,000	130	500	0	437,801
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										
<b>50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)</b>										
<b>INSTRUCTION (MR/SS)</b>										
Regular Program	1000		21,793							21,793
Pre-K Programs	1100		6,223							6,223
Special Education Programs (Functions 1200-1220)	1200		37,770							37,770
Special Education Programs Pre-K	1205		964							964
Remedial and Supplemental Programs K-12	1250		465							465
Remedial and Supplemental Programs Pre-K	1275		0							0
Adult/Continuing Education Programs	1300		0							0
CTE Programs	1400		2,414							2,414
Intercollegiate Programs	1500		12,018							12,018
Summer School Programs	1600		29							29
Gifted Programs	1650		0							0
Driver's Education Programs	1700		306							306
Bilingual Programs	1800		0							0
Truant Alternative & Optional Programs	1900		0							0
Total Instruction	1000		81,482							81,482
<b>SUPPORT SERVICES (MR/SS)</b>										
<b>2000</b>										
<b>Support Services - Pupil</b>										
Attendance & Social Work Services	2100		0							0
Guidance Services	2110		1,264							1,264
Health Services	2120		602							602
Psychological Services	2130		0							0
Speech Pathology & Audiology Services	2140		1,282							1,282
Other Support Services - Pupils (Detailize & Itemize)	2150		158							158
Total Support Services - Pupil	2100		3,406							3,406
<b>2200</b>										
<b>Support Services - Instructional Staff</b>										
Improvement of Instruction Services	2210		122							122
Educational Media Services	2220		11,337							11,337
Assessment & Testing	2230		0							0
Total Support Services - Instructional Staff	2200		11,459							11,459
<b>2300</b>										
<b>Support Services - General Administration</b>										
Board of Education Services	2310		0							0
Executive Administration Services	2320		10,416							10,416
Special Area Administrative Services	2330		480							480
Claims Paid From Self Insurance Fund	2361		0							0
Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0
Unemployment Insurance Payments	2363		0							0
Insurance Payments (regular or self-insurance)	2364		0							0
Risk Management and Claims Services Payments	2365		0							0
Judgment and Settlements	2366		0							0
Educational, Inspect., Supervisory Serv., Related to Loss Prevention or Reduction	2367		0							0
Reciprocal Insurance Payments	2368		0							0
Legal Service	2369		0							0
Total Support Services - General Administration	2300		10,896							10,896
<b>2400</b>										
<b>Support Services - School Administration</b>										
Office of the Principal Services	2410		9,053							9,053
Other Support Services - School Administration (Describe & Itemize)	2490		0							0
Total Support Services - School Administration	2400		9,053							9,053
<b>2500</b>										
<b>Support Services - Business</b>										
Direction of Business Support Service	2510		0							0
Fiscal Services	2520		7,712							7,712
Facilities Acquisition & Construction Services	2530		0							0
Operation & Maintenance of Plant Service	2540		23,246							23,246
Public Transportation Services	2550		36,000							36,000
Food Services	2560		10,013							10,013
Internal Services	2590		0							0
Total Support Services - Business	2500		76,971							76,971
<b>2600</b>										
<b>Support Services - Central</b>										



Funct	(100) Salaries	(200) Employee	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
<b>Description: Enter Whole Numbers Only</b>									
Direction of Central Support Services									
2510		0							0
Planning, Research, Development & Evaluation Services		0							0
2520		0							0
Information Services		0							0
2630		0							0
Staff Services		0							0
2640		0							0
Data Processing Services		0							0
2660		0							0
<b>Total Support Services - Central</b>		0							0
Other Support Services (Describe & Itemize)		0							0
2900		0							0
<b>Total Support Services</b>		111,785							111,785
3000		815							815
<b>COMMUNITY SERVICES (MR/SS)</b>									
4000		0							0
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>									
4110		0							0
Payments for Regular Programs		0							0
4120		0							0
Payments for Special Education Programs		0							0
4140		0							0
Payments for CTE Programs		0							0
<b>Total Payments to Other Dist &amp; Govt Units</b>		0							0
4000		0							0
<b>DEBT SERVICE (MR/SS)</b>									
5000		0							0
Debt Service - Interest on Short-Term Debt		0							0
5100		0							0
Tax Anticipation Warrants		0							0
5110		0							0
Tax Anticipation Notes		0							0
5120		0							0
Corporate Personal Prop Repl Tax Anticipation Notes		0							0
5130		0							0
State Aid Anticipation Certificates		0							0
5140		0							0
Other (Describe & Itemize)		0							0
5150		0							0
Total Debt Service		0							0
5000		0							0
<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>									
6000		194,082							194,082
<b>Total Direct Disbursements/Expenditures</b>		194,082							194,082
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>									
50 - CAPITAL PROJECTS (CP)									
2000									
<b>SUPPORT SERVICES (CP)</b>									
<b>Support Services - Business</b>									
Facilities Acquisition & Construction Services		0							0
2530		0							0
Other Support Services (Describe & Itemize)		0							0
2900		0							0
<b>Total Support Services</b>		0							0
2000		0							0
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>									
4000									
Payments to Other Dist & Govt Units (In-State)									0
4100									0
Payments to Regular Programs									0
4110									0
Payment for Special Education Programs									0
4120									0
Payment for CTE Programs									0
4140									0
Payments to Other Govt Units (In-State) (Describe & Itemize)									0
4150									0
<b>Total Payments to Other Districts &amp; Govt Units</b>									0
4000									0
<b>PROVISION FOR CONTINGENCIES (CP)</b>									
6000									0
<b>Total Direct Disbursements/Expenditures</b>									0
<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>									
70 - WORKING CASH FUND (WC)									
80 - TORT FUND (TF)									
<b>INSTRUCTION (TF)</b>									
1000									
Regular Programs		0							0
1100		0							0
Tuition Payments to Charter Schools		0							0
1115		0							0
Pre-K Programs		0							0
1125		0							0
Special Education Programs (Functions 1100 - 1220)		0							0
1200		0							0
Special Education Programs Pre-K		0							0
1225		0							0
Remedial and Supplemental Programs K-12		0							0
1250		0							0
Remedial and Supplemental Programs Pre-K		0							0
1275		0							0
Adult/Continuing Education Programs		0							0
1300		0							0
CTE Programs		0							0
1400		0							0
Intercollegiate Programs		19,443							19,443
1500		252							252
Summer School Programs		0							0
1600		0							0
Gifted Programs		0							0
1650		0							0
Driver's Education Programs		0							0
1700		0							0
Bilingual Programs		0							0
1896		0							0
Trustee Alternative & Optional Programs		0							0
1900		0							0
Private Programs - Private Tuition		0							0
1910		0							0
Regular K-12 Programs Private Tuition		0							0
1911		0							0
Special Education Programs K-12 Private Tuition		0							0
1912		0							0
<b>Total</b>		14,695							14,695



ESTIMATED DISBURSEMENTS/EXPENDITURES

Func't	Description: Enter Whole Numbers Only	(100) Salaries	(200) Employee	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
1913	Special Education Programs Pre-K Tuition									0
1914	Remedial/Supplemental Programs K-12 Private Tuition									0
1915	Remedial/Supplemental Programs Pre-K Private Tuition									0
1916	Adult/Continuing Education Programs Private Tuition									0
1917	CTE Programs Private Tuition									0
1918	Interscholastic Programs Private Tuition									0
1919	Summer School Programs Private Tuition									0
1920	Gifted Programs Private Tuition									0
1921	Bilingual Programs Private Tuition									0
1922	Tuants Alternative/Opt Ed Programs Private Tuition									0
1000	Total Instruction	14,443	252	0	0	0	0	0	0	14,695
2000	<b>SUPPORT SERVICES - ITF</b>									
2100	<b>SUPPORT SERVICES - Pupil</b>									
2110	Attendance & Social Work Services	0	0	0	0	0	0	0	0	0
2120	Guidance Services	20,697	6,258	0	0	0	0	0	0	26,955
2130	Health Services	29,287	3,570	0	0	0	0	0	0	32,857
2140	Psychological Services	0	0	0	0	0	0	0	0	0
2150	Speech Pathology & Audiology Services	0	0	0	0	0	0	0	0	0
2190	Other Support Services - Pupils (Describe & Itemize)	990	0	0	0	0	0	0	0	990
2100	Total Support Services - Pupil	50,974	9,828	0	0	0	0	0	0	60,802
2200	<b>SUPPORT SERVICES - Instructional Staff</b>									
2210	Improvement of Instruction Services	0	0	0	0	0	0	0	0	0
2220	Educational Media Services	0	0	0	0	0	0	0	0	0
2230	Assessment & Testing	0	0	0	0	0	0	0	0	0
2300	<b>Total Support Services - Instructional Staff</b>	0	0	0	0	0	0	0	0	0
2300	<b>SUPPORT SERVICES - General Administration</b>									
2310	Board of Education Services	0	5,000	20,020	0	0	0	0	0	25,020
2320	Executive Administration Services	60,810	17,908	0	0	0	0	0	0	78,718
2330	Special Area Administration Services	0	0	0	0	0	0	0	0	0
2361	Claims Paid from Self Insurance Fund	0	0	24,365	20,000	150,000	1,000	5,000	0	200,365
2365	Risk Management and Claims Services Payments	0	0	0	0	0	0	0	0	0
2300	Total Support Services - General Administration	60,810	22,908	44,385	20,000	150,000	1,000	5,000	0	304,143
2400	<b>SUPPORT SERVICES - School Administration</b>									
2410	Office of the Principal Services	75,109	13,549	0	0	0	0	0	0	88,658
2490	Other Support Services - School Administration (Describe & Itemize)	0	0	0	0	0	0	0	0	0
2400	Total Support Services - School Administration	75,109	13,549	0	0	0	0	0	0	88,658
2500	<b>SUPPORT SERVICES - Business</b>									
2510	Direction of Business Support Services	0	0	0	0	0	0	0	0	0
2520	Fiscal Services	7,204	1,261	0	0	0	0	0	0	8,465
2540	Operation & Maintenance of Plant Services	34,545	5,134	35,250	0	0	0	0	0	74,929
2550	Pupil Transportation Services	0	0	15,000	0	0	0	0	0	15,000
2560	Food Services	14,821	3,678	0	0	0	0	0	0	18,499
2570	Internal Services	0	0	0	0	0	0	0	0	0
2500	Total Support Services - Business	56,570	10,093	50,250	0	0	0	0	0	116,913
2600	<b>SUPPORT SERVICES - Central</b>									
2610	Direction of Central Support Services	0	0	0	0	0	0	0	0	0
2620	Planning, Research, Development & Evaluation Services	0	0	0	0	0	0	0	0	0
2630	Information Services	0	0	0	0	0	0	0	0	0
2640	Staff Services	0	0	0	0	0	0	0	0	0
2660	Data Processing Services	0	0	0	0	0	0	0	0	0
2600	Total Support Services - Central	0	0	0	0	0	0	0	0	0
2900	<b>Other Support Services/ (Describe &amp; Itemize)</b>									
2000	Total Support Services	243,463	56,418	147,635	20,000	150,000	1,000	5,000	0	618,516
3000	<b>COMMUNITY SERVICES (TF)</b>									
3000	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>									
4000	Payments for Regular Programs	0	0	0	0	0	0	0	0	0
4100	Payments for Special Education Programs - Tuition	0	0	0	0	0	0	0	0	0
4120	Payments for Adult/Continuing Education Programs	0	0	0	0	0	0	0	0	0
4130	Payments for CTE Programs	0	0	0	0	0	0	0	0	0
4140	Payments for Community College Programs	0	0	0	0	0	0	0	0	0
4170	Other Payments to In-State Govt Units (Describe & Itemize)	0	0	0	0	0	0	0	0	0
4190	Total Payments to Other Dist & Govt Units (In-State)	0	0	0	0	0	0	0	0	0
4210	Payments for Regular Programs - Tuition	0	0	0	0	0	0	0	0	0
4220	Payments for Special Education Programs - Tuition	0	0	0	0	0	0	0	0	0
4230	Payments for Adult/Continuing Education Programs - Tuition	0	0	0	0	0	0	0	0	0
4240	Payments for CTE Programs - Tuition	0	0	0	0	0	0	0	0	0
4270	Payments for Community College Programs - Tuition	0	0	0	0	0	0	0	0	0
4280	Payments for Other Programs - Tuition	0	0	0	0	0	0	0	0	0
4290	Other Payments to In-State Govt Units (Describe & Itemize)	0	0	0	0	0	0	0	0	0
4200	Total Payments to Other Dist & Govt Units - Tuition (In State)	0	0	0	0	0	0	0	0	0
4310	Payments for Regular Programs - Transfers	0	0	0	0	0	0	0	0	0

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description: Enter Whole Numbers Only	Funct	(100) Salaries	(200) Employee	(300) Purchased	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
Payments for Special Education Programs - Transfers	4320									0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0
Payments for CTE Programs - Transfers	4340									0
Payments for Community College Program - Transfers	4370									0
Payments for Other Programs - Transfers	4380									0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390		0							0
Total Payments to Other Dist & Govt Units (Out of State)	4400		0							0
Total Payments to Other Dist & Govt Units	4400		0							0
DEBT SERVICE (TF)	5000									0
Debt Service - Interest on Short-Term Debt										0
Tax Anticipation Warrants	5110									0
Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service	5000									0
PROVISION FOR CONTINGENCIES (TF)	6000									0
Total Direct Disbursements/Expenditures		257,906	56,670	142,635	20,000	150,000	1,000	5,000	0	633,211
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
<b>SUPPORT SERVICES (FP&amp;S)</b>										
Support Services - Business	2000									0
Facilities Acquisition & Construction Services	2530									0
Operation & Maintenance of Plant Service	2540			10,000	3,000					13,000
Total Support Services - Business	2500			10,000	3,000					13,000
Other Support Services (Describe & Itemize)	2500									0
Total Support Services	2000			10,000	3,000					13,000
<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (FP&amp;S)</b>										
Payments to Regular Programs	4000									0
Payments to Special Education Programs	4120									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Other Districts & Govt Units (FP&S)	4000									0
<b>DEBT SERVICE (FP&amp;S)</b>										
Debt Service - Interest on Short-Term Debt	5100									0
Tax Anticipation Warrants	5110									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest on Short-Term Debt	5100									0
Debt Service - Interest on Long-Term Debt	5200									0
Debt Service - Payments of Principal on Long-Term Debt - Lease/Purchase	5200									0
Total Debt Service	5000									0
PROVISIONS FOR CONTINGENCIES (FP&S)	6000									0
Total Direct Disbursements/Expenditures		0	0	10,000	3,000	0	0	0	0	13,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										25,172

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This page is provided for detailed itemizations as requested within the body of the Report.

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- 1.
- 2.
- 3.
- 4.



DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)					
Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)		WORKING CAPITAL FUND (20)	TOTAL
		MAINTENANCE FUND (20)	OPERATIONS FUND (20)		
Direct Revenues	4,843,289	401,713	437,801	40,227	5,723,030
Direct Expenditures	4,907,919	401,713	437,801		5,747,433
Difference	(64,630)	0	0	40,227	(24,403)
Estimated Fund Balance - June 30, 2021	1,027,145	722,695	529,629	518,806	2,798,275

**Unbalanced budget, however, a deficit reduction plan is not required at this time.**

A deficit reduction plan is required if the local board of education adopts (or amends) the 2020-21 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The School Code, Section 17-1 (105 ILCS 5/17-1) - if the 2019-2020 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

*School Districts Only		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2020-2021					
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	
01001002026 District Number							
LIBERTY COMMUNITY UNIT #2 SCHOOL DISTRICT District Name							
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)							
RECEIPTS/REVENUES	Acct #						
LOCAL SOURCES	1000	1,091,775	722,695	529,629	478,579	2,822,678	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000						
STATE SOURCES	3000	1,836,304	378,370	163,933	40,227	2,418,834	
FEDERAL SOURCES	4000	0	0	0		0	
		2,547,280	18,343	273,868	0	2,839,491	
		459,705	5,000	0	0	464,705	
Total Receipts/Revenues		4,843,289	401,713	437,801	40,227	5,723,030	
DISBURSEMENTS/EXPENDITURES							
INSTRUCTION	Funct #						
	1000	3,688,836				3,688,836	
SUPPORT SERVICES	2000	1,053,449	401,713	437,801		1,892,963	
COMMUNITY SERVICES	3000	52,734	0	0		52,734	
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	112,900	0	0		112,900	
DEBT SERVICES	5000	0	0	0		0	
PROVISION FOR CONTINGENCIES	6000	0	0	0		0	
Total Disbursements/Expenditures		4,907,919	401,713	437,801		5,747,433	
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(64,630)	0	0	40,227	(24,403)	
OTHER SOURCES/USES OF FUNDS							
OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0	
OTHER USES OF FUNDS (8000)		0	0	0	0	0	
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0	
ESTIMATED ENDING FUND BALANCE		1,027,145	722,695	529,629	518,806	2,798,275	

ESTIMATED BUDGET FY2021-2022						ESTIMATED BUDGET FY2022-2023							
Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
1,027,145	722,695	529,629	518,806	2,798,275	1,027,145	722,695	529,629	518,806	2,798,275	1,027,145	722,695	529,629	518,806
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
1,027,145	722,695	529,629	518,806	2,798,275	1,027,145	722,695	529,629	518,806	2,798,275	1,027,145	722,695	529,629	518,806
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0





ESTIMATED BUDGET FY2023-2024				
Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1,027,145	722,695	529,629	518,806	2,798,275
				0
				0
				0
				0
0	0	0	0	0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
0	0	0	0	0
0	0	0	0	0
				0
				0
				0
				0
				0
1,027,145	722,695	529,629	518,806	2,798,275

SUMMARY			
BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
ESTIMATED BUDGET			
Date of Adoption: (Enter as MM/DD/YY)			
FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024
2,822,678	2,798,275	2,798,275	2,798,275
2,418,834	0	0	0
0	0	0	0
2,839,491	0	0	0
464,705	0	0	0
5,723,030	0	0	0
3,688,836	0	0	0
1,892,963	0	0	0
52,734	0	0	0
112,900	0	0	0
0	0	0	0
0	0	0	0
5,747,433	0	0	0
(24,403)	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
2,798,275	2,798,275	2,798,275	2,798,275



**Deficit Reduction Plan-Background/Assumptions (School Districts Only)**  
**Fiscal Year 2020-2021 through Fiscal Year 2023-2024**

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**LIBERTY COMMUNITY UNIT #2 SCHOOL DISTRICT      01001002026**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.*

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- **EBF and Estimated New Tier Funding:**

- **Equal Assessed Valuation and Tax Rates:**

- **Employee Salaries and Benefits:**

- **Short and Long Term Borrowing:**

- **Educational Impact:**

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

**ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)**  
*(For Local Use Only)*

*This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.*

*The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2021 budgeted expenditures over FY2020 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:  
[Limitation of Administrative Costs](#)*

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)		School District Name: LIBERTY COMMUNITY UNIT #2 SCHOOL DISTRICT			RCDT Number: 01001002026			
		Estimated Actual Expenditures, Fiscal Year 2020			Budgeted Expenditures, Fiscal Year 2021			
Description	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Total Fund	Total
1. Executive Administration Services	2320	210,629		210,629	140,343		78,758	219,101
2. Special Area Administration Services	2330	18,313		18,313	17,116		0	17,116
3. Other Support Services - School Administration	2490			0	0		0	0
4. Direction of Business Support Services	2510			0	0		0	0
5. Internal Services	2570	31,882		31,882	31,900		0	31,900
6. Direction of Central Support Services	2610			0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0				0
8. Totals		260,824	0	260,824	189,359	0	78,758	268,117
9. Estimated Percent Increase (Decrease) for FY2021 (Budgeted) over FY2020 (Actual)								3%



## Estimated Limitation of Administrative Costs - Crosswalk of FY 2020 Tort Fund Expenditures

The 23 Illinois Administrative Code, Part 100 Requirements for Accounting, Budgeting, Financial Reporting and Auditing, was amended effective with the beginning of FY 2021. To assist districts with the crosswalk of its Limitation of Administrative Costs Worksheet (LAC) within the school district's FY 2021 budget, please complete the crosswalk of FY 2020 Tort Fund expenditures that would have been reflected within one of the Limitation of Administrative Costs functions if the amended rules were effective beginning with FY 2020.

**If a school district has FY 2020 Tort Fund expenditures, a Limitation of Administrative Costs – Tort Fund Crosswalk must be completed and must be submitted in conjunction with the FY 2021 Limitation of Administrative Costs Worksheet.**

School District Name: 0  
 RCDT Number: 0000

		How Expenditures would have been reported had FY 2021 Amended Rules been implemented for FY 2020							
	FY 2020 Total Expenditure	Function 2320	Function 2330	Function 2490	Function 2510	Function 2570	Function 2610	Other Function Outside of the LAC Functions	Total (Must agree with Expenditures in column E)
FY 2020 Tort Fund Expenditures									
Claims Paid from Self Insurance Fund	2361								0
Workers' Compensation or Worker's Occupation Disease	2362							37,826	37,826
Acts Pymts									
Unemployment Insurance Payments	2363							9,408	9,408
Insurance Payments (Regular or Self-Insurance)	2364							19,535	19,535
Risk Management and Claims Services Payments	2365							149,700	149,700
Judgment and Settlements	2366								0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	75,769						217,570	293,339
Reciprocal Insurance Payments	2368								0
Legal Services	2369							4,770	4,770
Property Insurance (Buildings & Grounds)	2371							30,118	30,118
Vehicle Insurance (Transportation)	2372							15,263	15,263
<b>Totals</b>		<b>75,769</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>484,190</b>	<b>559,959</b>

**REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE (School Districts Only)**

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

See: School Code, Section 10-20.21 - Contracts

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary	Purpose of Proceeds	Distribution Method and Recipient of Non-
Refreshment Services Pepsi	drinks & candy	5,000		extra-curricular	
Interstate Studios	pictures	1,266		extra-curricular	

## Reference Description

- <sup>1</sup> available).
- <sup>2</sup> (Budget Summary, Lines 10 and 20).
- <sup>3</sup> next extended. See Sec. 10-22.14 & 17-2.11.
- <sup>3a</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- <sup>4</sup> Principal on Bonds Sold:
- (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- <sup>5</sup> the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet
- <sup>6</sup> The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- <sup>7</sup> Cash plus investments must be greater than or equal to zero.
- <sup>8</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- <sup>9</sup> For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 70).
- <sup>10</sup> Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- <sup>11</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- <sup>12</sup> The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- <sup>13</sup> Corporate personal property replacement tax revenue must be first applied to the municipal retirement/social security fund to replace tax revenue lost due to the abolition of the corporate personal property tax (20 ILCS 115/12). This provision does not apply to taxes levied for Medicare Only purposes.
- <sup>14</sup> Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- <sup>15</sup> Payment towards the retirement or lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- <sup>16</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)



CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.	
Budget Item References	Message
Is Deficit Reduction Plan Required? (Joint Agreements do not complete a deficit reduction plan.)	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 23-27)?	
<b>1. Cover Page - "School District or Joint Agreement" and "CASH or ACCRUAL"</b>	
Check School District or Joint Agreement.	School District
Check one type of Accounting Basis used on the Cover sheet.	CASH
<b>2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct: 8000).</b>	
Estimated Beginning Fund Balance July,1 2020 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July,1 2020 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7100 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 7200 - Cells C30, D30, F30), must equal (Funds 10 & 20 - Acct 7300 - Cells C31, D31, F31), must equal (Funds 10, 20 & 40 - Acct 7400 - Cells C32, D32, F32), must equal (Funds 10, 20 & 40 - Acct 7500 - Cells C33, D33, F33), must equal (Funds 10, 20 & 40 - Acct 7600 - Cells C34, D34, F34), must equal (Funds 10, 20 & 40 - Acct 7700 - Cells C35, D35, F35), must equal (Funds 10, 20 & 40 - Acct 7800 - Cells C36, D36, F36), must equal (Funds 10, 20 & 40 - Acct 7900 - Cells C37, D37, F37), must equal (Funds 10, 20 & 40 - Acct 8000 - Cells C38, D38, F38)	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E33) must equal (Funds 10, 20 & 40 - Acct 7400 - Cells C32, D32, F32)	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 40 - Acct 7500 - Cells C33, D33, F33)	OK
Transfer to Debt Service to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10, 20 & 40 - Acct 7600 - Cells C34, D34, F34)	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10, 20 & 40 - Acct 7700 - Cells C35, D35, F35)	OK
Transfer to Capital Cells (Funds 10, 20, 40 - Acct 7800 - Cell E43) must equal (Funds 10 & 20 - Acct 8000 - Cells C38, D38, F38)	OK
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2020, (CashSum 4, All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2021, (Page CashSum 4 - All Funds), cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing

*Evidence-Based Funding (EBF) Spending Plan - (School Districts Only)*

*School districts are reminded that, in addition to the budget template, they are required to submit an annual EBF Spending Plan. The IWAS application for the EBF Spending Plan will open on August 1, 2020. All EBF Spending Plans are due by September 30, 2020. The budget template is envisioned to include the EBF Spending Plan by FY 2023. More information is available at [www.isbe.net/ebfspendingplan](http://www.isbe.net/ebfspendingplan). Questions not addressed there may be directed to [ebfspendingplan@isbe.net](mailto:ebfspendingplan@isbe.net).*