A Resolution of Macomb Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of <u>Macomb Academy</u> for the fiscal year <u>2015-2016</u>; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by <u>Macomb Academy</u>.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the <u>General</u> fund of <u>Macomb Academy</u> for fiscal year <u>2015-2016</u> is as follows:

Revenues	
Local	\$ 59,550
State	\$ 1,599,197
Federal	\$ 218,455
Incoming Transfers	\$ 30,000
Fund Modifications	
Total Revenues	\$ 1,907,202
Beginning Fund Balance July 1	\$ 580,422
Total Available to Appropriate	\$ 580,422
Total Expenditures	\$ 1,889,194
Ending Fund Balance June 30	\$ 598,430

Be it further resolved, that \$1,889,194 of the total available to appropriate in the <u>General</u> fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures Instruction:	
Basic Programs	\$1,155,252
Added Needs	\$ 44,192
Support Services:	
Pupil Support	\$ 20,000
Instructional Staff Support	\$ 3,500
General Administration	\$ 21,010
School Administration	\$ 328,860
Business Services	\$ 2,500
Operations and Maintenance	\$ 92,884
Transportation	\$ 66,996
Central	\$ 0
Other	\$ 9,000
Community Services	\$ 0
Debt Service	
Fund Modifications	\$ 145,000
Total Expenditures	\$ 1,889,194

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.