

CMES Finance Committee Agenda/Minutes

October 16, 2025

2pm – 3pm

1. Review of September, 2025 financial statements -Will use 135 for enrollment; nothing of note this early in the fiscal year. We are due another \$40,000 or so from the State on October 30. Joe noted that Long Term Facilities Maintenance and EL Cross Subsidy categories have been eliminated and the amounts added to the General Aid category.
2. Review/accept any September donations – No donations
3. Review and discuss Fund Balance Policy (see attachments) – Carolyn had made suggestions for small clarifying edits which were reviewed and discussed. Chris will make the changes as noted and submit back to Governance for their review before bringing to the full Board.
4. Review financials from Joe for our Fall Retreat – Our initial review of the five-year projections Joe had put together for consideration at the Fall Retreat. We discussed his assumptions and found them logical given what we know at this time. Special notes include: significant increases in Unemployment Insurance (Joe will dig deeper to see if this included the MNPFL insurance too); Library Aid which was \$20,000 is gone starting this year; a State Legislative Committee is reviewing proposed cuts to State Special Ed funding which could really hurt CMES (our Spec Ed percentage is around 35% compared to St Paul SD's 19%).

Other: Julaine noted we will need to start Lease negotiations around February 2026. Chris will be out of the country on a much needed and well deserved vacation the first two weeks of November.

Respectfully Submitted,

Carolyn Ganz, Finance Committee Chair