

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 04

026 - Elmore County Schools	GOVERNMENTAL							PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency					F/A L/T Dept	
Assets and Other Debits:	Assets:												
	Cash	\$29,767,238.89	\$7,853,854.05	\$7,827,194.66	\$614,117.72	\$0.00	\$1,081,023.30						\$0.00
	Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00						\$0.00
	Receivables	\$2,446,147.82	\$474,275.79	\$0.00	\$0.00	\$0.00	\$0.00						\$0.00
	Interfund Receivables												
	Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00						\$0.00
	Other Assets	(\$2,358.22)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						\$0.00
	Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						\$168,467,792.06
	Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						\$45,666,482.81
	Other Debits:												
	Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						\$7,270,832.21
	Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						\$74,081,487.77
	Other Debits												
Total Assets and Other Debits:		\$32,211,028.49	\$9,796,990.54	\$7,827,194.66	\$614,117.72	\$0.00	\$1,081,023.30						\$295,486,594.85
Liabilities:													
	Claims Payable	\$2,256.99	(\$251,652.22)	\$0.00	\$0.00	\$0.00	\$0.00						\$0.00
	Interfund Payable												
	Other Liabilities	\$171,954.15	\$164,763.99	\$0.00	\$0.00	\$0.00	\$0.00						\$0.00
	Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						\$81,352,319.98
Total Liabilities:		\$174,211.14	(\$86,888.23)	\$0.00	\$0.00	\$0.00	\$0.00						\$81,352,319.98
Fund Equity:													
	Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						\$214,134,274.87
	Contributed Capital												
	Reserved Fund Balance	\$924,167.40	\$4,785,631.81	\$0.00	\$683,456.57	\$0.00	\$107,956.26						\$0.00
	Unreserved Fund balance	\$31,112,649.95	\$5,098,246.96	\$7,827,194.66	(\$69,338.85)	\$0.00	\$973,067.04						\$0.00
	Total Fund Equity:	\$32,036,817.35	\$9,883,878.77	\$7,827,194.66	\$614,117.72	\$0.00	\$1,081,023.30						\$214,134,274.87
Total Liabilities and Fund Equity:		\$32,211,028.49	\$9,796,990.54	\$7,827,194.66	\$614,117.72	\$0.00	\$1,081,023.30						\$295,486,594.85

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 04

026 - Elmore County Schools		GOVERNMENTAL		FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$26,783,282.91	\$0.00	\$0.00	\$328,508.00	\$0.00	\$27,111,790.91
Federal Sources	\$45,930.03	\$3,106,717.45	\$0.00	\$0.00	\$0.00	\$3,152,647.48
Local Sources	\$15,817,636.06	\$3,403,904.11	\$5,531.05	\$0.00	\$536,805.29	\$19,763,876.51
Other Sources	\$71,688.33	\$150,476.93	\$0.00	\$0.00	\$0.00	\$222,165.26
Total Revenues:	\$42,718,537.33	\$6,661,098.49	\$5,531.05	\$328,508.00	\$536,805.29	\$50,250,480.16
Expenditures						
Instructional Services	\$20,905,031.22	\$2,263,025.75	\$0.00	\$0.00	\$222,961.93	\$23,391,018.90
Instructional Support Services	\$5,506,827.17	\$413,435.48	\$0.00	\$0.00	\$46,367.40	\$5,966,630.05
Operation & Maintenance Services	\$2,438,348.18	\$189,032.97	(\$4,618.00)	\$0.00	\$482.33	\$2,623,245.48
Auxiliary Services	\$2,431,931.35	\$3,347,818.46	\$0.00	\$0.00	\$15,473.34	\$5,795,223.15
General Administrative Services	\$1,508,473.61	\$182,397.61	\$0.00	\$0.00	\$2,429.22	\$1,693,300.44
Capital Outlay	\$0.00	\$714,154.99	\$0.00	\$3,096,146.85	\$0.00	\$3,810,301.84
Debt Service	\$0.00	\$0.00	\$4,000.00	\$0.00	\$0.00	\$4,000.00
Other Expenditures	\$574,727.03	\$1,096,669.60	\$0.00	\$0.00	\$100,264.11	\$1,771,660.74
Total Expenditures:	\$33,365,338.56	\$8,206,534.86	(\$618.00)	\$3,096,146.85	\$387,978.33	\$45,055,380.60
Other Fund Sources (Uses)						
Other Fund Sources:	\$80,697.82	\$223,611.32	\$0.00	\$0.00	\$4,190.22	\$308,499.36
Other Fund Uses:	\$10,164.92	\$218,527.28	\$0.00	\$0.00	\$77,790.56	\$306,482.76
Total Other Fund Sources (Uses):	\$70,532.90	\$5,084.04	\$0.00	\$0.00	(\$73,600.34)	\$2,016.60
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$9,423,731.67	(\$1,540,352.33)	\$6,149.05	(\$2,767,638.85)	\$75,226.62	\$5,197,116.16
Beginning Fund Balance - October 1:	\$22,613,085.68	\$11,424,231.10	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,245,915.64
Ending Fund Balance:	\$32,036,817.35	\$9,883,878.77	\$7,827,194.66	\$614,117.72	\$1,081,023.30	\$51,443,031.80

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year 2023, Fiscal Period 04

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual				Budget	Actual		
Revenues									
Other Sources	\$124,347.00	\$71,688.33		(\$52,658.67)		\$67,772.68	\$150,476.93		\$82,704.25
State Sources	\$77,948,521.86	\$26,783,282.91		(\$51,165,238.95)		\$0.00	\$0.00		\$0.00
Federal Sources	\$132,000.00	\$45,930.03		(\$86,069.97)		\$32,828,135.27	\$3,106,717.45		(\$29,721,417.82)
Local Sources	\$25,358,443.00	\$15,817,636.06		(\$9,540,806.94)		\$6,348,751.25	\$3,403,904.11		(\$2,944,847.14)
Total Revenues:	\$103,563,311.86	\$42,718,537.33		(\$60,844,774.53)		\$39,244,659.20	\$6,661,098.49		(\$32,583,560.71)
Expenditures									
Instructional Services	\$63,732,355.76	\$20,905,031.22		\$42,827,324.54		\$9,575,495.40	\$2,263,025.75		\$7,312,469.65
Instructional Support Services	\$16,224,531.00	\$5,506,827.17		\$10,717,703.83		\$2,300,768.10	\$413,435.48		\$1,887,332.62
Operation & Maintenance Services	\$9,230,996.00	\$2,438,348.18		\$6,792,647.82		\$801,370.67	\$189,032.97		\$612,337.70
Auxiliary Services	\$7,430,366.00	\$2,431,931.35		\$4,998,434.65		\$8,290,641.37	\$3,347,818.46		\$4,942,822.91
General Administrative Services	\$5,365,468.00	\$1,508,473.61		\$3,856,994.39		\$1,414,414.95	\$182,397.61		\$1,232,017.34
Special Revenue Outlay	\$2,214,425.00	\$0.00		\$2,214,425.00		\$9,010,128.24	\$714,154.99		\$8,295,973.25
General Service	\$0.00	\$0.00		\$0.00		\$0.00	\$0.00		\$0.00
Other Expenditures	\$1,793,918.00	\$574,727.03		\$1,219,190.97		\$8,592,899.47	\$1,096,669.60		\$7,496,229.87
Total Expenditures:	\$105,992,059.76	\$33,365,338.56		\$72,626,721.20		\$39,985,718.20	\$8,206,534.86		\$31,779,183.34
Other Financing Sources (Uses)									
Other Financing Sources:	\$1,093,326.13	\$80,697.82		(\$1,012,628.31)		\$740,485.00	\$223,611.32		(\$516,873.68)
Other Financing Uses:	\$2,511,717.80	\$10,164.92		\$2,501,552.88		\$482,121.00	\$218,527.28		\$263,593.72
Total Other Financing Sources (Uses):	(\$1,418,391.67)	\$70,532.90		\$1,488,924.57		\$258,364.00	\$5,084.04		(\$253,279.96)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$3,847,139.57)	\$9,423,731.67		\$13,270,871.24		(\$482,695.00)	(\$1,540,352.33)		(\$1,057,657.33)
Beginning Fund Balance - Oct. 1:	\$21,758,165.01	\$22,613,085.68		\$854,920.67		\$9,080,723.43	\$11,424,231.10		\$2,343,507.67
Ending Fund Balance:	\$17,911,025.44	\$32,036,817.35		\$14,125,791.91		\$8,598,028.43	\$9,883,878.77		\$1,285,850.34

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 04

<i>026 - Elmore County Schools</i>		DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$3,388,692.00	\$0.00	(\$3,388,692.00)		\$985,530.00	\$328,508.00	(\$657,022.00)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$5,531.05	(\$733,893.95)		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,128,117.00	\$5,531.05	(\$4,122,585.95)		\$985,530.00	\$328,508.00	(\$657,022.00)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	(\$4,618.00)	\$604,618.00		\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Debt Service	\$3,486,856.81	\$4,000.00	\$3,482,856.81		\$10,576,000.00	\$3,096,146.85	\$7,479,853.15
Other Expenditures	\$0.00	\$0.00	\$0.00		\$580,722.68	\$0.00	\$580,722.68
Total Expenditures:	\$4,086,856.81	(\$618.00)	\$4,087,474.81		\$11,156,722.68	\$3,096,146.85	\$8,060,575.83
Other Financing Sources (Uses)							
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)		\$7,576,000.00	\$0.00	(\$7,576,000.00)
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$5,367,610.20)	\$0.00	\$5,367,610.20		\$7,576,000.00	\$0.00	(\$7,576,000.00)
Excess Revenues and Other Sources Over Under)							
Beginning Fund Balance - Oct. 1:	(\$5,326,350.01)	\$6,149.05	\$5,332,499.06		(\$2,595,192.68)	(\$2,767,638.85)	(\$172,446.17)
	\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)		\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)
Ending Fund Balance:	\$12,670,557.47	\$7,827,194.66	(\$4,843,362.81)		\$1,818,749.99	\$614,117.72	(\$1,204,632.27)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year 2023, Fiscal Period 04

		EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
Description							
State Sources		\$0.00	\$0.00	\$0.00	\$82,322,743.86	\$27,111,790.91	(\$55,210,952.95)
Federal Sources		\$0.00	\$0.00	\$0.00	\$32,960,135.27	\$3,152,647.48	(\$29,807,487.79)
Local Sources		\$1,040,326.00	\$536,805.29	(\$503,520.71)	\$33,486,945.25	\$19,763,876.51	(\$13,723,068.74)
Other Sources		\$0.00	\$0.00	\$0.00	\$192,119.68	\$222,165.26	\$30,045.58
Total Revenues:		\$1,040,326.00	\$536,805.29	(\$503,520.71)	\$148,961,944.06	\$50,250,480.16	(\$98,711,463.90)
Expenditures							
Instructional Services		\$472,830.00	\$222,961.93	\$249,868.07	\$73,780,681.16	\$23,391,018.90	\$50,389,662.26
Instructional Support Services		\$72,912.00	\$46,367.40	\$26,544.60	\$18,598,211.10	\$5,966,630.05	\$12,631,581.05
Operation & Maintenance Services		\$0.00	\$482.33	(\$482.33)	\$10,632,366.67	\$2,623,245.48	\$8,009,121.19
Auxiliary Services		\$17,876.00	\$15,473.34	\$2,402.66	\$15,738,883.37	\$5,795,223.15	\$9,943,660.22
Expendable Administrative Services		\$0.00	\$2,429.22	(\$2,429.22)	\$6,779,882.95	\$1,693,300.44	\$5,086,582.51
Total Outlay		\$0.00	\$0.00	\$0.00	\$21,800,553.24	\$3,810,301.84	\$17,990,251.40
Expendable Service		\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$4,000.00	\$4,063,579.49
Other Expenditures		\$232,658.00	\$100,264.11	\$132,393.89	\$10,619,475.47	\$1,771,660.74	\$8,847,814.73
Total Expenditures:		\$796,276.00	\$387,978.33	\$408,297.67	\$162,017,633.45	\$45,055,380.60	\$116,962,252.85
Other Financing Sources (Uses)							
Other Financing Sources:		\$5,000.00	\$4,190.22	(\$809.78)	\$10,047,200.93	\$308,499.36	(\$9,738,701.57)
Other Financing Uses:		\$85,482.00	\$77,790.56	\$7,691.44	\$9,079,320.80	\$306,482.76	\$8,772,838.04
Total Other Financing Sources (Uses):		(\$80,482.00)	(\$73,600.34)	\$6,881.66	\$967,880.13	\$2,016.60	(\$965,863.53)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:		\$163,568.00	\$75,226.62	(\$88,341.38)	(\$12,087,809.26)	\$5,197,116.16	\$17,284,925.42
Ending Fund Balance:		\$841,266.52	\$1,005,796.68	\$164,530.16	\$54,091,005.11	\$46,245,915.64	(\$7,845,089.47)
		\$1,004,834.52	\$1,081,023.30	\$76,188.78	\$42,003,195.85	\$51,443,031.80	\$9,439,835.95

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JANUARY 31, 2023

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-1-A ACCT GROUPS	
			SPECIAL REVENUE	DEBT SERVICE					F/A & L/T DEBT	
ASSETS & OTHER DEBITS:										
CASH & CASH EQUIVALENTS		29,767,238.89	7,853,854.05	7,827,194.66		614,117.72	0.00	1,081,023.30	0.00	0.00
INVESTMENTS		0.00	17,769.40	0.00		0.00	0.00	0.00	0.00	0.00
RECEIVABLES										
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,446,147.82	474,275.79	0.00		0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	1,451,091.30	0.00		0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		(2,358.22)	0.00	0.00		0.00	0.00	0.00	0.00	0.00
FIXED ASSETS		0.00	0.00	0.00		0.00	0.00	0.00	214,134,274.87	0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
OTHER DEBITS										
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00		0.00	0.00	0.00	7,270,832.21	
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00		0.00	0.00	0.00	74,081,487.77	
OTHER DEBITS		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS		32,211,028.49	9,796,990.54	7,827,194.66		614,117.72	0.00	1,081,023.30	295,486,594.85	
LIABILITIES & FUND EQUITY:										
LIABILITIES:										
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE		2,256.99	(251,652.22)	0.00		0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES										
INTERFUND PAYABLES		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		171,154.15	0.00	0.00		0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	164,763.99	0.00		0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00		0.00	0.00	0.00	81,352,319.98	
TOTAL LIABILITIES		174,211.14	(86,888.23)	0.00		0.00	0.00	0.00	81,352,319.98	
FUND EQUITY:										
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00		0.00	0.00	0.00	214,134,274.87	
RETAINED EARNINGS		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		924,167.40	4,785,631.81	0.00		683,456.57	0.00	107,956.26	0.00	0.00
UNRESERVED FUND BALANCE		31,112,649.95	5,098,246.96	7,827,194.66		(69,338.35)	0.00	973,067.04	0.00	0.00
TOTAL FUND EQUITY		32,036,817.35	9,883,878.77	7,827,194.66		614,117.72	0.00	1,081,023.30	214,134,274.87	
TOTAL LIABILITIES & FUND EQUITY		32,211,028.49	9,796,990.54	7,827,194.66		614,117.72	0.00	1,081,023.30	295,486,594.85	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED JANUARY 31, 2023

EXHIBIT F-11-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	26,783,282.91	0.00	0.00	328,508.00	0.00		27,111,790.91
FEDERAL REVENUES	45,930.03	3,106,717.45	0.00	0.00	0.00		3,152,647.48
LOCAL REVENUES	15,817,636.06	3,403,904.11	5,531.05	0.00	536,805.29		19,763,876.51
OTHER REVENUES	71,688.33	150,476.93	0.00	0.00	0.00		222,165.26
TOTAL REVENUES	42,718,537.33	6,661,098.49	5,531.05	328,508.00	536,805.29		50,250,480.16
EXPENDITURES:							
INSTRUCTIONAL SERVICES	20,905,031.22	2,263,025.75	0.00	0.00	222,961.93		23,391,018.90
INSTRUCTIONAL SUPPORT SERVICES	5,506,827.17	413,435.48	0.00	0.00	46,367.40		5,966,630.05
OPERATIONS & MAINTENANCE	2,438,348.18	189,032.97	(4,618.00)	0.00	482.33		2,623,245.48
AUXILIARY SERVICES	2,431,931.35	3,347,818.46	0.00	0.00	15,473.34		5,795,223.15
GENERAL ADMINISTRATIVE SERVICES	1,508,473.61	182,397.61	0.00	0.00	2,429.22		1,693,300.44
CAPITAL OUTLAY	0.00	714,154.99	0.00	3,096,146.85	0.00		3,810,301.84
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	0.00	0.00		0.00
INTEREST	0.00	0.00	0.00	0.00	0.00		0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00		0.00
OTHER EXPENDITURES	574,727.03	1,096,669.60	4,000.00	0.00	100,264.11		4,000.00
TOTAL EXPENDITURES	33,365,338.56	8,206,534.86	(618.00)	3,096,146.85	387,978.33		1,771,660.74
OTHER FUND SOURCES (USES):							
TRANSFERS IN	80,697.82	221,594.72	0.00	0.00	4,190.22		306,482.76
OTHER FUND SOURCES	0.00	2,016.60	0.00	0.00	0.00		2,016.60
TRANSFERS OUT	10,164.92	218,527.28	0.00	0.00	77,790.56		306,482.76
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00		0.00
TOTAL OTHER FUND SOURCES (USES)	70,532.90	5,084.04	0.00	0.00	(73,600.34)		2,016.60
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	9,423,731.67	(1,540,352.33)	6,149.05	(2,767,638.85)	75,226.62		5,197,116.16
BEGINNING FUND BALANCE - OCT 1	22,613,085.68	11,424,231.10	7,821,045.61	3,381,756.57	1,005,796.68		46,245,915.64
ENDING FUND BALANC - JAN 31	32,036,817.35	9,883,878.77	7,827,194.66	614,117.72	1,081,023.30		51,443,031.80

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JANUARY 31, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE		SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE	
	BUDGET	ACTUAL	(UNFAVORABLE)		BUDGET	ACTUAL	(UNFAVORABLE)	
REVENUES								
STATE REVENUES	26,068,175.58	26,783,282.91	(715,107.33)		0.00	0.00	0.00	
FEDERAL REVENUES	44,000.00	45,930.03	(1,930.03)		10,951,081.60	3,106,717.45	7,844,364.15	
LOCAL REVENUES	8,452,814.28	15,817,636.06	(7,364,821.78)		4,191,284.29	3,403,904.11	787,380.18	
OTHER SOURCES	41,449.00	71,688.33	(30,239.33)		22,590.48	150,476.93	(127,886.45)	
TOTAL REVENUES	34,606,438.86	42,718,537.33	(8,112,098.47)		15,164,956.37	6,661,098.49	8,503,857.88	
EXPENDITURES:								
INSTRUCTIONAL SERVICES	21,543,386.16	20,905,031.22	638,354.94		4,308,798.97	2,263,025.75	2,045,773.22	
INSTRUCTIONAL SUPPORT SERVICES	5,407,718.40	5,506,827.17	(99,108.77)		1,012,396.68	413,435.48	598,961.20	
OPERATIONS & MAINTENANCE	3,070,984.92	2,438,348.18	632,636.74		457,300.64	189,032.97	268,267.67	
AUXILIARY SERVICES	2,482,013.68	2,431,931.35	50,082.33		2,887,513.84	3,347,818.46	(460,304.62)	
GENERAL ADMINISTRATIVE SERVICES	1,788,489.36	1,508,473.61	280,015.75		483,740.04	182,397.61	301,342.43	
CAPITAL OUTLAY	742,488.68	0.00	742,488.68		3,003,376.16	714,154.99	2,289,221.17	
DEBT SERVICES								
PRINCIPLE	0.00	0.00	0.00		0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00		0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00		0.00	0.00	0.00	
OTHER EXPENDITURES	597,956.60	574,727.03	23,229.57		3,192,005.00	1,096,669.60	2,095,335.40	
TOTAL EXPENDITURES	35,633,037.80	33,365,338.56	2,267,699.24		15,345,131.33	8,206,534.86	7,138,596.47	
OTHER FUND SOURCES (USES):								
TRANSFERS IN	45,815.12	80,697.82	(34,882.70)		678,799.60	221,594.72	457,204.88	
OTHER FUND SOURCES	318,135.72	0.00	318,135.72		12,000.00	2,016.60	9,983.40	
TRANSFERS OUT	837,239.20	10,164.92	827,074.28		465,276.76	218,527.28	246,749.48	
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(473,288.36)	70,532.90	(543,821.26)		225,522.84	5,084.04	220,438.80	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,499,887.30)	9,423,731.67	(10,923,618.97)		45,347.88	(1,540,352.33)	1,585,700.21	
BEGINNING FUND BALANCE - OCT 1	7,252,721.76	22,613,085.68	(15,360,363.92)		4,314,298.63	11,424,231.10	(7,109,932.47)	
ENDING FUND BALANCE - JAN 31	5,752,834.46	32,036,817.35	(26,283,982.89)		4,359,646.51	9,883,878.77	(5,524,232.26)	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JANUARY 31, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-II-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	1,129,564.00	0.00	1,129,564.00	328,510.00	328,508.00	2.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	246,475.00	5,531.05	240,943.95	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,376,039.00	5,531.05	1,370,507.95	328,510.00	328,508.00	2.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	200,000.00	(4,618.00)	204,618.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00	3,525,333.36	3,096,146.85	429,186.51
PRINCIPLE	285,000.00	0.00	285,000.00	169,679.64	0.00	169,679.64
INTEREST	875,285.60	0.00	875,285.60	23,894.60	0.00	23,894.60
OTHER DEBT SERVICES	2,000.04	4,000.00	(1,999.96)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,362,285.64	(618.00)	1,362,903.64	3,718,907.60	3,096,146.85	622,760.75
OTHER FUND SOURCES (USES):						
TRANSFERS IN	210,796.60	0.00	210,796.60	2,525,333.32	0.00	2,525,333.32
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	2,000,000.00	0.00	2,000,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,789,203.40)	0.00	(1,789,203.40)	2,525,333.32	0.00	2,525,333.32
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,775,450.04)	6,149.05	(1,781,599.09)	(865,064.28)	(2,767,638.85)	1,902,574.57
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - JAN 31	16,221,457.44	7,827,194.66	8,394,262.78	3,548,878.39	614,117.72	2,934,760.67

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JANUARY 31, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-II-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	27,526,249.58	27,111,790.91	414,458.67
FEDERAL REVENUES	0.00	0.00	0.00	10,995,081.60	3,152,647.48	7,842,434.12
LOCAL REVENUES	957,623.72	536,805.29	420,818.43	13,848,197.29	19,763,876.51	(5,915,679.22)
OTHER SOURCES	0.00	0.00	0.00	64,039.48	222,165.26	(158,125.78)
TOTAL REVENUES	957,623.72	536,805.29	420,818.43	52,433,567.95	50,250,480.16	2,183,087.79
EXPENDITURES:						
INSTRUCTIONAL SERVICES	427,554.08	222,961.93	204,592.15	26,279,739.21	23,391,018.90	2,888,720.31
INSTRUCTIONAL SUPPORT SERVICES	71,266.52	46,367.40	24,899.12	6,491,381.60	5,966,630.05	524,751.55
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	3,728,285.56	2,623,245.48	1,105,040.08
AUXILIARY SERVICES	14,385.84	15,473.34	(1,087.50)	5,383,913.36	5,795,223.15	(411,309.79)
GENERAL ADMINISTRATIVE SERVICES	0.00	2,429.22	(2,429.22)	2,272,229.40	1,693,300.44	578,928.96
CAPITAL OUTLAY	0.00	0.00	0.00	7,271,198.20	3,810,301.84	3,460,896.36
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	454,679.64	0.00	454,679.64
INTEREST	0.00	0.00	0.00	899,180.20	0.00	899,180.20
OTHER DEBT SERVICES	0.00	0.00	0.00	2,000.04	4,000.00	(1,999.96)
TOTAL EXPENDITURES	217,053.16	100,264.11	116,789.05	4,007,014.76	1,771,660.74	2,235,354.02
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	4,190.22	809.78	3,465,744.64	306,482.76	3,159,261.88
OTHER FUND SOURCES	0.00	0.00	0.00	330,135.72	2,016.60	328,119.12
TRANSFERS OUT	84,430.56	77,790.56	6,640.00	3,386,946.52	306,482.76	3,080,463.76
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,430.56)	(73,600.34)	(5,830.22)	408,933.84	2,016.60	406,917.24
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	147,933.56	75,226.62	72,706.94	(3,947,120.18)	5,197,116.16	(9,144,236.34)
BEGINNING FUND BALANCE - OCT 1	740,794.88	1,005,796.68	(265,001.80)	34,718,665.42	46,245,915.64	(11,527,250.22)
ENDING FUND BALANCE - JAN 31	888,728.44	1,081,023.30	(192,294.86)	30,771,545.24	51,443,031.80	(20,671,486.56)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
01/01/2023 - 01/31/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$1,855.00	\$0.00
ARCHITECT	\$0.00	\$0.00	\$31,697.69
BLDG IMPV LESS \$50TH	\$9,975.00	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$0.00	\$160,120.90	\$554,656.95
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$2,183.30
Default Object Value	\$131,340.95	\$11,020.71	\$524,607.16
ELECTRICITY	\$0.00	\$8,660.80	\$117,266.60
EQUIP MAINT AGREEMTS	\$410.43	\$92.85	\$915.68
FOOD PROCESSING SUPP	\$0.00	\$21,261.33	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$12,488.55	\$0.00
FREIGHT AND SHIPPING	\$0.00	\$35.00	\$0.00
FUEL-DIESEL	\$2,553.60	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$6,195.86	\$130.00
IN-STATE	\$1,466.84	\$462.98	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$728.00
LICENSE FEES	\$0.00	\$6,505.00	\$0.00
LOCAL DISTRICT	\$322.76	\$614.92	\$2,893.23
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$4,728.03
NON-CAP AUDIO/VIDEO	\$55,773.60	\$0.00	\$0.00
NON-CAP COMPUTER HDW	\$9,859.00	\$13,109.00	\$382.00
NON-INST EQUIPMENT	\$0.00	\$772.99	\$0.00
OFFICE SUPPLIES	\$88.93	\$3,275.38	\$2,244.11
OTH NONINST SUPPLIES	\$0.00	\$1,378.65	\$13,274.20
OTH TRAVEL AND TRNG	\$0.00	\$1,843.28	\$780.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$1,276.15
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER DUES AND FEES	\$6,640.87	\$0.00	\$3,089.00
OTHER EQUIPMENT	\$0.00	\$0.00	\$5,650.00
OTHER FOOD SUPPLIES	\$0.00	\$3,081.00	\$0.00
OTHER INST SUPPLIES	\$9,389.07	\$3,726.68	\$6,246.57
OTHER PROF SERVICES	\$0.00	\$0.00	\$5,520.00
OTHER PROPERTY SERV	\$0.00	\$765.00	\$0.00
OTHER PURCHASED SERV	\$49,063.22	\$12,350.48	\$299,179.05

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER REFUNDS	\$0.00	\$0.00	\$25.00
POSTAGE	\$0.00	\$0.00	\$16.84
PRINTING AND BINDING	\$0.00	\$740.63	\$0.00
PROPANE GAS	\$0.00	\$0.00	\$2,469.46
PURCHASED FOOD	\$0.00	\$493,436.33	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$75.00
RENTAL-EQUIPMENT	\$0.00	\$1,150.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$0.00	\$485.00
STAFF ED SERVICES	\$2,663.92	\$9,141.53	\$3,500.00
STATE INSURANCE	\$800.00	\$720.00	\$80.00
STUDENT CLASSRM SUPP	\$11,174.78	\$5,330.44	\$1,916.30
TESTING SUPPLIES	\$0.00	\$10,644.30	\$1,801.43
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$5,526.92
VEHICLE PARTS	\$0.00	\$0.00	\$13,380.00
WATER AND SEWAGE	\$0.00	\$0.00	\$17,568.93
	\$293,522.97	\$790,779.59	\$1,627,792.60