

**NOTICE OF HEARING ON PROPOSED AMENDMENT TO LEASE
FRANKLIN COUNTY COMMUNITY SCHOOL CORPORATION**

You are hereby notified that a public hearing will be held before the Board of School Trustees (the "Board") of Franklin County Community School Corporation (the "School Corporation") on November 30, 2026 at the hour of 5:30 p.m. (Local Time) at 225 E. 10th Street, Brookville, Indiana, upon a proposed Amendment to Lease (the "Amendment") to be entered into between Franklin County Middle School Building Corporation (the "Building Corporation"), as lessor, and the School Corporation, as lessee. The meeting will also be available to stream live from <https://www.youtube.com/watch?v=franklincountycommunityschool1094/streams>

The proposed Amendment upon which the hearing will be held amends the existing Lease Agreement originally dated November 9, 2015 (the "Original Lease", and together with the Original Lease, the "Lease"). The Amendment extends the term of the Original Lease, increases the rent payable thereunder in exchange for the renovation of and improvements to the property subject to the Lease, and modifies the definition of "Leased Premises" by adding Franklin County Middle School, formerly known as Brookville Middle School to be renovated ("Tract II") and Brookville Elementary School to be renovated ("Tract III") to the current Leased Premises of the athletic fields, locker rooms and football complex at Franklin County High School ("Tract I") (Tract I, Tract II and Tract III are collectively referred to as the "Leased Premises"). The Amendment extends the term of the Original Lease for thirty (30) years from the closing on the Lessor's Ad Valorem Property Tax First Mortgage Bonds, Series 2026, and provided for rent during renovation payments in the amount of up to \$5,000,000 per payment payable on June 30 and December 31 beginning no sooner than June 30, 2027 through completion of the renovation and improvements to the Leased Premises. Thereafter, the Amendment increases the annual Lease rental by a maximum of \$10,000,000, payable on June

30 and December 31 beginning with the completion of the renovation of and improvements to the Leased Premises or December 31, 2029.

As additional rental, the School Corporation shall maintain insurance on the Leased Premises as required in the Lease, shall pay all taxes and assessments against such Leased Premises, as well as the cost of alterations and repairs, and shall pay rebate amounts to the United States Treasury, if necessary. After the sale by the Building Corporation of its bonds (the "Bonds") to pay for the cost of the renovation and improvements, including any other expenses incidental thereto, the increased annual Lease rental stated above shall be reduced to an amount equal to the multiple of \$1,000 next higher than the sum of principal and interest due on the Bonds in each twelve-month period ending on January 15 plus \$5,000, payable in equal semiannual installments.

The Lease gives an option to the School Corporation to purchase the Leased Premises on any Lease rental payment date.

The Leased Premises will be (i) the athletic fields, locker rooms and football complex at Franklin County High School located at 1 Wildcat Lane, Brookville, Indiana; (ii) Brookville Elementary School, located at 10160 Oxford Pike, Brookville, Indiana; and (iii) Franklin County Middle School, formerly known as Brookville Middle School, located at 9092 Wildcat Lane, Brookville, Indiana. All being located withing the School Corporation.

The plans and the estimates for the cost of the renovation and improvement, as well as a copy of the proposed Amendment, are available for inspection by the public on all business days, during business hours, at the Administration Building of the School Corporation, 225 East 10th Street, Brookville, Indiana.

At such hearing all persons interested shall have a right to be heard upon the necessity for the execution of the Amendment, and upon whether the increased Lease rental provided for therein to be paid to the Building Corporation is a fair and reasonable rental for the renovations to the Leased Premises. Such hearing may be adjourned to a later date or dates, and following such hearing the Board may either authorize the execution of the Amendment as originally agreed upon or may make modifications therein as may be agreed upon with the Building Corporation.

Dated this 28th day of October, 2026.

/s/ Secretary, Board of Trustees

Secretary, Board of School Trustees

Franklin County Community School Corporation