

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026						ED-00110-48
General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		New York Mills Public School District					District Number:	0553
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances	
General Fund/Restricted	\$ 227,496	\$ 1,378,095	\$ 1,239,552	\$ 366,039	\$ 1,333,283	\$ 1,399,362	\$ 299,960	
General Fund/Other	\$ 2,361,253	\$ 9,320,197	\$ 9,779,108	\$ 1,902,342	\$ 10,223,916	\$ 10,754,702	\$ 1,371,556	
Food Service Fund	\$ 815,202	\$ 806,678	\$ 851,577	\$ 770,303	\$ 805,750	\$ 851,076	\$ 724,977	
Community Service Fund	\$ 319,824	\$ 367,171	\$ 344,714	\$ 342,281	\$ 297,262	\$ 403,648	\$ 235,895	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 1,362,883	\$ 1,173,995	\$ 1,222,013	\$ 1,314,865	\$ 1,264,605	\$ 1,224,000	\$ 1,355,470	
Trust Fund				\$ -			\$ -	
Internal Service Fund				\$ -			\$ -	
* OPEB Revocable Trust Fund				\$ -			\$ -	
OPEB Irrevocable Trust Fund				\$ -			\$ -	
OPEB Debt Service Fund				\$ -			\$ -	
Total - All Funds	\$ 5,086,658	\$ 13,046,136	\$ 13,436,964	\$ 4,695,830	\$ 13,924,816	\$ 14,632,788	\$ 3,987,858	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0	
Outstanding July 1, 2024	\$ 12,783,073			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025				
Plus: New Issues	\$ 5,053							
Less: Redeemed Issues	\$ 994,034			Cost per student - Average Daily Membership (ADM) 06/30/2025				
Outstanding June 30, 2025	\$ 11,794,092							
Short-Term Debt				Total Operating Expenditures				
Certificates of Indebtedness				FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			11,916,222.97	
Other Short-Term Indebtedness		FY 2025 Operating Cost per ADM			\$ 14,721.02			
The complete budget may be inspected upon request to the superintendent.								
Comments:								

\* Other Post-Employment Benefits (OPEB)