

**Tatum Independent School District  
HB 1378 Debt Transparency Report  
As of August 31, 2023**

|                            |                             |   |
|----------------------------|-----------------------------|---|
| <b>Contact Information</b> | Political Subdivision Name: | Tatum Independent School District                                 |
|                            | Political Subdivision Type: | ISD   |
|                            | Address:                    | 510 Crystal Farms Rd., Tatum, Texas 75691                         |
|                            | Phone Number:               | 903-947-6482  |
|                            | Reporting Fiscal Year:      | 9/1/2022 - 8/31/2023  |
|                            | Website:                    | <a href="https://www.tatumisd.org/">https://www.tatumisd.org/</a> |
|                            | Contact Name & Title:       | Brandon Milam, Assistant Superintendent of Finance                |

|   |  |   |
|---|--|---|
| <b>Summary of Debt Obligations</b>  |  | <b>Total Tax-Supported &amp; Revenue Debt</b>         |
| Total authorized debt obligations:  |  | 15,990,000  |
| Total principal of all outstanding debt obligations:  |  | 10,150,000  |
| Combined principal and interest required to pay all outstanding debt obligations in full:   |  | 11,770,175  |
|   |  | <b>Total Debt Secured By Ad Valorem Taxation</b>      |
| Total authorized debt obligations secured by ad valorem taxation:   |  | 15,990,000  |
| Total principal of all outstanding debt obligations secured by ad valorem taxation:   |  | 10,150,000  |
| Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:            |  | 11,770,175  |
|   |  | <b>Per Capita Debt Secured By Ad Valorem Taxation</b> |
| Population of the political subdivision:  |  | 5,964   |
| Source and year of population data:   |  | Municipal Advisory Council of Texas, 2023             |
| Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:                                  |  | 2,681   |
| Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:                              |  | 1,702   |
| Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita: |  | 1,974   |

| <b>Individual Debt Obligations</b>    |                  |                       |                       |                |                       |                         |                |                  |                                    |                             |                         |
|---------------------------------------|------------------|-----------------------|-----------------------|----------------|-----------------------|-------------------------|----------------|------------------|------------------------------------|-----------------------------|-------------------------|
| Outstanding Debt Obligation           | Principal Issued | Principal Outstanding | Combined P&I Required | Final Maturity | Secured by Ad Valorem |                         |                | Proceeds Unspent | Official Stated Purpose Authorized | Moody's Enhanced/Unenhanced | S&P Enhanced/Unenhanced |
|                                       |                  |                       |                       |                | Taxes?                | Total Proceeds Received | Proceeds Spent |                  |                                    |                             |                         |
| U/L Tax Refunding Bonds, Series 2021  | 1,510,000        | 1,510,000             | 1,895,050             | 2/15/2032      | Yes                   | 1,672,929               | 1,672,929      | -                | Refunding                          | NR                          | A+                      |
| U/L Tax Refunding Bonds, Series 2019  | 6,100,000        | 2,450,000             | 2,599,600             | 2/15/2032      | Yes                   | 6,450,765               | 6,450,765      | -                | Refunding                          | NR                          | A+                      |
| U/L Tax Refunding Bonds, Series 2016* | 8,380,000        | 6,190,000             | 7,275,525             | 2/15/2031      | Yes                   | 9,343,572               | 9,343,572      | -                | Refunding                          | NR                          | A+                      |

\* Excludes \$790,000 principal of select maturities associated with the U/L Tax Refunding Bonds, Series 2016 that were defeased on September 26, 2023.