

**Our Community School
Finance Committee Meeting
Wednesday September 28, 2022 at 5:00pm**

**Our Community School is inviting you to a scheduled Zoom meeting
pursuant to Executive Orders N-25-20 and N-29-20**

Join Zoom Meeting

<https://ourcommunityschool-org.zoom.us/j/85493712964?pwd=VGgxOWpwZTZVL2VleWd5WXdvMEJtUT09>

Meeting ID: 854 9371 2964

Passcode: jkfx1c

Meeting Agenda

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling (818) 538-9313. All efforts will be made for reasonable accommodations.

I. Approval of Board Findings Relating to Teleconference Meetings During State of Emergency (3 minutes)

A. Board findings pursuant to Government Code Section 54953(e)

The Charter School Board of Directors determines, in accordance with Government Code Section 54953(e)(1)(B), that meeting in person would present imminent risks to the health or safety of attendees. Pursuant to Government Code Section 54953(e)(3), the Board has also reconsidered the circumstances of the State of Emergency declared by the Governor on March 4, 2020, and finds the State of Emergency continues to directly impact the ability of the Directors to meet safely in person and/or that State or local officials continue to impose or recommend measures to promote social distancing.

II. Community Speakers (3 mins each):

Members of the public calling in will be given the opportunity to address the Board during the meeting. Those who wish to comment may use the “raise hand” tool on the Zoom platform. Individual comments will be limited to three (3) minutes. The Board may limit the total time for public comment to a reasonable time.

III. Consent Agenda (3 mins)

The following item(s) may be adopted by a single vote of the board, or any item(s) may be pulled off of consent by any member’s request (without any need for a vote to pull from consent).

- A. Approve Agenda for September 28, 2022 meeting
- B. Approve Minutes from August 24, 2022 meeting

IV. August 2022 Financials (15 mins)

The committee will **review and vote to approve** the August Financials, including the financial dashboard as prepared by ExEd, check register, and credit card register.

V. 2021-2022 Audit Task Force (5 mins)

The committee will review the roles and responsibilities of the audit task force, and proposed Motion #FIN09.28.22A, Resolution to Establish Audit Task Force, and provide a recommendation to the full Board for creation of task force to review 2021-22 audit of OCS financial statements.

VI. OCS Investment Strategy (3 mins)

The Committee will receive update on status of reinvestment of \$250,000 CD in new account with First Republic Bank in Encino, and reinvestment of \$250,000 CD from funds in CCU brokerage account.

VII. Acknowledgments (3 mins)

A. Review 2022-2023 Finance Committee Tasks

1. Upcoming: review fiscal and 990 policies
2. Upcoming: address FY 2023-24 anticipated budget shortfall