

PIKE ROAD BOARD OF EDUCATION

FY 2023 Proposed Budget

First Public Hearing – September 12, 2022

Second Public Hearing – September 15, 2022



FY 2023 Budget

PIKE ROAD BOARD OF EDUCATION
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2023

	GOVERNMENTAL				FIDUCIARY	EXHIBIT B-I-A
FUND TYPES		SPECIAL	DEBT	CAPITAL	EXPENDABLE	TOTAL
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	TRUST	(Memo Only)
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REVENUES						
STATE REVENUES	21,804,927.55	0.00	844,995.26	218,269.74	0.00	22,868,192.55
FEDERAL REVENUES	0.00	1,910,639.59	0.00	0.00	0.00	1,910,639.59
LOCAL REVENUES	5,658,866.00	2,431,800.00	93,957.00	0.00	102,850.00	8,287,473.00
OTHER REVENUES	69,900.00	0.00	0.00	0.00	0.00	69,900.00
TOTAL REVENUES	27,533,693.55	4,342,439.59	938,952.26	218,269.74	102,850.00	33,136,205.14
EXPENDITURES:						
INSTRUCTIONAL SERVICES	14,730,835.15	2,128,164.25	0.00	0.00	46,400.00	16,905,399.40
INSTRUCTIONAL SUPPORT SERVICES	4,305,511.62	216,569.00	0.00	0.00	7,100.00	4,529,180.62
OPERATIONS & MAINTENANCE	2,179,681.19	13,951.00	0.00	0.00	0.00	2,193,632.19
AUXILIARY SERVICES	1,992,379.69	1,536,513.97	0.00	0.00	0.00	3,528,893.66
GENERAL ADMINISTRATIVE SERVICES	1,223,454.20	234,832.87	0.00	0.00	0.00	1,458,287.07
CAPITAL OUTLAY	555,000.00	0.00	0.00	0.00	0.00	555,000.00
DEBT SERVICES	0.00	0.00	936,152.16	0.00	0.00	936,152.16
OTHER EXPENDITURES	673,751.31	184,378.83	0.00	0.00	30,000.00	888,130.14
TOTAL EXPENDITURES	25,660,613.16	4,314,409.92	936,152.16	0.00	83,500.00	30,994,675.24
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	194,595.57	382,426.36	0.00	0.00	8,000.00	585,021.93
OTHER FUND USES	284,226.36	180,500.00	0.00	0.00	8,700.00	473,426.36
TOTAL OTHER FUND SOURCES (USES)	(89,630.79)	201,926.36	0.00	0.00	(700.00)	111,595.57
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	1,783,449.60	229,956.03	2,800.10	218,269.74	18,650.00	2,253,125.47
BEGINNING FUND BALANCE - OCT 1	3,373,094.70	1,194,183.63	1,362.73	312,365.13	77,923.48	4,958,929.67
ENDING FUND BALANCE - SEP 30	5,156,544.30	1,424,139.66	4,162.83	530,634.87	96,573.48	7,212,055.14

FUND 11

GENERAL FUND

Budgeted Revenues and Expenses

FY 2023 State Foundation Program

186 Pike Road City	FY 2023	FY 2022	Change
System ADM	2,592.05	2,407.15	184.90
<i>Foundation Program Units</i>			
Teachers	150.44	139.59	10.85
Principals	4.00	4.00	0.00
Assistant Principals	4.00	3.50	0.50
Counselors	6.00	5.50	0.50
Librarians	4.00	4.00	0.00
Career Tech Directors	0.25	0.25	0.00
Career Tech Counselors	0.00	0.00	0.00
Total Units	168.69	156.84	11.85

ADM: (Average Daily Membership) represents the total, average daily enrollment during the first twenty days after Labor Day of the previous school year. This total does not include Pre-K students.

See supplemental sheet for breakdown of each school

FY 2023 State Foundation Program

Foundation Program (State and Local Funds)	2023	2022	2022	Change
<i>Foundation Program (State and Local Funds)</i>				
Salaries	9,423,272		8,211,157	1,212,115
Fringe Benefits	3,626,300		3,223,160	403,140
Other Current Expense (\$21,175 /unit)	3,592,523	(\$20,702 /unit)	3,246,864	345,659
Classroom Instructional Support				
Student Materials (\$900/unit)	151,821	(\$700/unit)	109,788	42,033
Technology (\$500/unit)	84,345	(\$500/unit)	78,420	5,925
Library Enhancement (\$157.72/unit)	26,605	(\$157.72/unit)	24,737	1,868
Professional Development (\$100/unit)	16,869	(\$100/unit)	15,684	1,185
Textbooks (\$75/adm)	194,403	(\$75/adm)	180,536	13,867
Student Growth	1,196,488		0	1,196,488
<i>Total Foundation Program</i>	18,312,626		15,090,346	3,222,280



State Foundation Allocation
after 10 mill match

Classroom Instructional Support



Student materials (\$900.00 per teacher)



Technology (\$500.00 per teacher)



Library Enhancement (\$157.72 per teacher)



Professional Development (\$100.00 per teacher)



Textbooks (\$75.00 per student)

School Nurse Program



State Allocation -
\$211,668



4 RN's employed



State allocation
covers 2.71 RN's



1.29 is paid from
OCE funding
(foundation program)

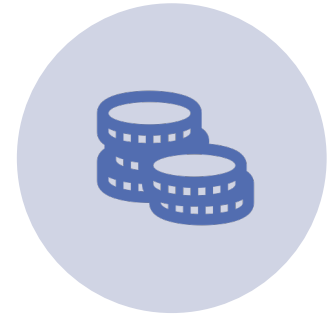
Technology Coordinator



STATE ALLOCATION -
\$66,840



PAYS FOR 63% OF
SALARY



REMAINDER PAID
FROM OCE FUNDING

Career Tech O&M



State allocation - \$15,969



Classroom supplies, software, equipment, computer hardware, registration fees, and in-state travel for the Career Tech program.

Alabama Reading Initiative

\$80,000

Pays for 94%
of reading
coach

Transportation

- Currently operate **34 buses on routes**.
- We will receive Fleet Renewal funds on 34 buses in FY 2023.
- Debt Service is offset by Fleet Renewal of \$7,581 per bus, per year. Fleet Renewal funds FY 2023 = \$257,754
 - Other funds (Capital Outlay) required to cover remaining FY 2023 bus debt = \$91,746.29
- Operation Budget
 - ALSDE Allocation \$1,578,030 (Increased by \$126,289 from FY 2022)
 - Payroll \$1,512,418.40 (Supervisor, Secretary, Mechanic, Drivers,)
 - Services Budget \$121,031.10 (Lease, Repairs, Insurance, PD, etc...)
 - Supplies Materials \$240,500 (Diesel, Service Vehicle, Parts, etc...)
- Total Operational Budget FY 2023 = \$1,873,949.50

At Risk



State allocation - \$46,052



Funds a part time retired intervention teacher



Pays for part of the Edgenuity program (36%)

At Risk High Hopes Grant

\$53,687

Funds an aide contracted through Kelly Services

ABE program (Ripple Effect)

Copier, instructional supplies, and iPads

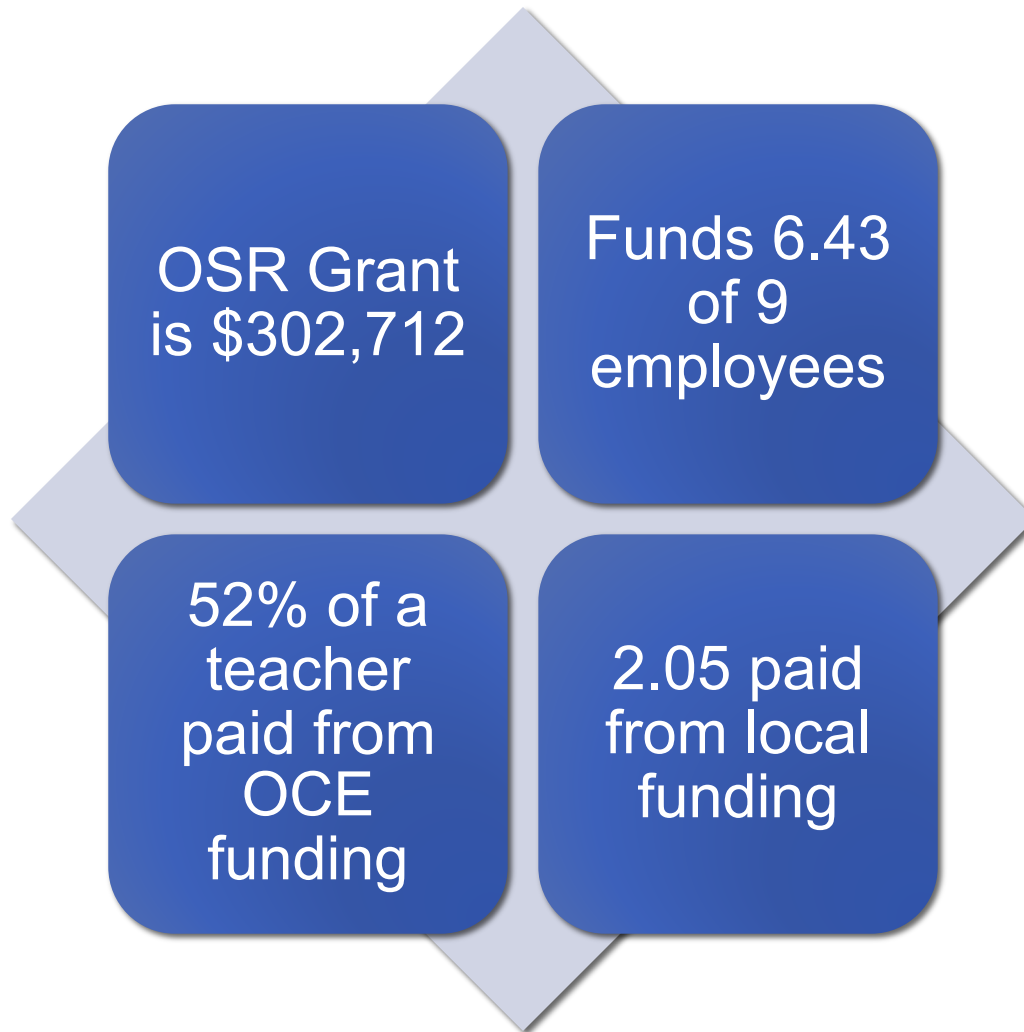
State Preschool

State allocation
- \$90,149

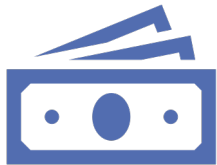
Pays for 50% of
preschool
speech therapist

Funds 2 aides
through Kelly
Services

Preschool Program (K4)



English as a Second Language



State allocation - \$28,642



Funds paraprofessional
contracted through Kelly
Services for ELL services



Pays for 4% of an ELL
teacher

Special Education Catastrophic Grant



Grant applied for - \$751,542



3 grants total (PRES, PRIS, PRJHS)



Will fund 3 teachers, 1 BCBA, 5 RBTs, 7 aides

Kelly Services Paraprofessionals

Position	Number	Board Cost
Paraprofessionals (9 SPED, 1 PRHS, 1 Alt School, and 2 PreK)	13	\$ 289,728
Secretaries	2	\$ 47,000
Interventionist (ESL)	1	\$ 25,600

General Fund – State/Local Revenues

	FY 2019		FY 2020		FY 2021		FY 2022		FY 2023	
	Actual	% Change	Actual	% Change	Actual	% Change	Projected	% Change	Budgeted	% Change
ADM	1682.25	11.62%	1969.6	17.08%	2182.75	10.82%	2407.15	10.28%	2592.05	7.68%
Foundation	9,594,289.00	15.79%	11,665,422.00	21.59%	13,047,574.00	11.85%	15,090,346.00	15.66%	18,312,626.00	21.35%
Foundation Local Match	1,362,080.00	7.74%	1,452,190.00	6.62%	1,620,280.00	11.57%	1,685,710.00	4.04%	1,790,160.00	6.20%
3.5 mil CW Ad Valorem	554,395.00	21.35%	649,040.00	17.07%	760,176.65	17.12%	902,210.00	18.68%	992,431.00	10.00%
One-Cent CW Sales Tax	1,636,276.00	20.40%	1,871,045.00	14.35%	2,418,798.68	29.28%	2,647,492.00	9.45%	2,753,400.00	4.00%
One-Cent CW Fuel Tax	89,574.00	20.88%	92,386.00	3.14%	120,422.19	30.35%	120,800.00	0.31%	122,000.00	1.00%
6.5 mil District Ad Valorem	1,053,180.00	11.57%	1,095,713.00	4.04%	1,163,604.59	6.20%	1,222,300.00	5.04%	1,271,192.00	4.00%
Pike Road Appropriation	300,000.00	0.00%	300,000.00	0.00%	600,000.00	100.00%	300,000.00	-50.00%	300,000.00	0.00%
Sub Total Local Taxes	3,633,425.00		4,008,184.00		5,063,002.11		5,192,802.00		5,439,023.00	
Less Foundation Local Match	- 1,362,080.00	7.74%	- 1,452,190.00	6.62%	- 1,620,280.00	11.57%	- 1,685,710.00	4.04%	- 1,790,160.00	6.20%
Total Local Taxes	2,271,345.00		2,555,994.00		3,442,722.11		3,507,092.00		3,648,863.00	

General Fund Expenses (by function)

Function	FY 2023
<u>1000 Instructional</u> (57.4%)	<u>\$ 14,730,835.16</u>
<u>2000 Instructional Support</u> (16.7%)	<u>\$ 4,305,511.62</u>
<u>3000 Operations & Maintenance.</u> (8.4%)	<u>\$ 2,179,681.19</u>
<u>4000 Auxiliary Services</u> (7.7%)	<u>\$ 1,992,379.69</u>
<u>6000 General Administration</u> (4.7%)	<u>\$ 1,223,454.20</u>
<u>7000 Capital Outlay</u> (2.5%)	<u>\$ 555,000.00</u>
<u>9000 Other Expenditures</u> (2.6%)	<u>\$ 673,751.31</u>

FUND 12

SPECIAL REVENUE FUND

Budgeted Revenues and Expenses

Title I

\$145,066

Funds 1.64 of 2 instructional coaches at PRJHS

Remaining 36% paid from OCE funding

Title II



\$21,239



Professional development

Title III



\$11,236



ELL INSTRUCTIONAL
MATERIALS

Title IV

\$12,651



Security doors and alarm system for alternative center

IDEA

454,074

Funds 4 teachers at each of the schools

1 Special Ed Director

Classroom supplies, computer hardware, substitutes, professional development, and testing supplies for psychometrist

IDEA Preschool



\$9,511



Classroom supplies, professional development, computer hardware, and software

ESSER II

Estimated
\$37,081
carryover to
FY23

Funds 50% of
interventionist

ESSER III

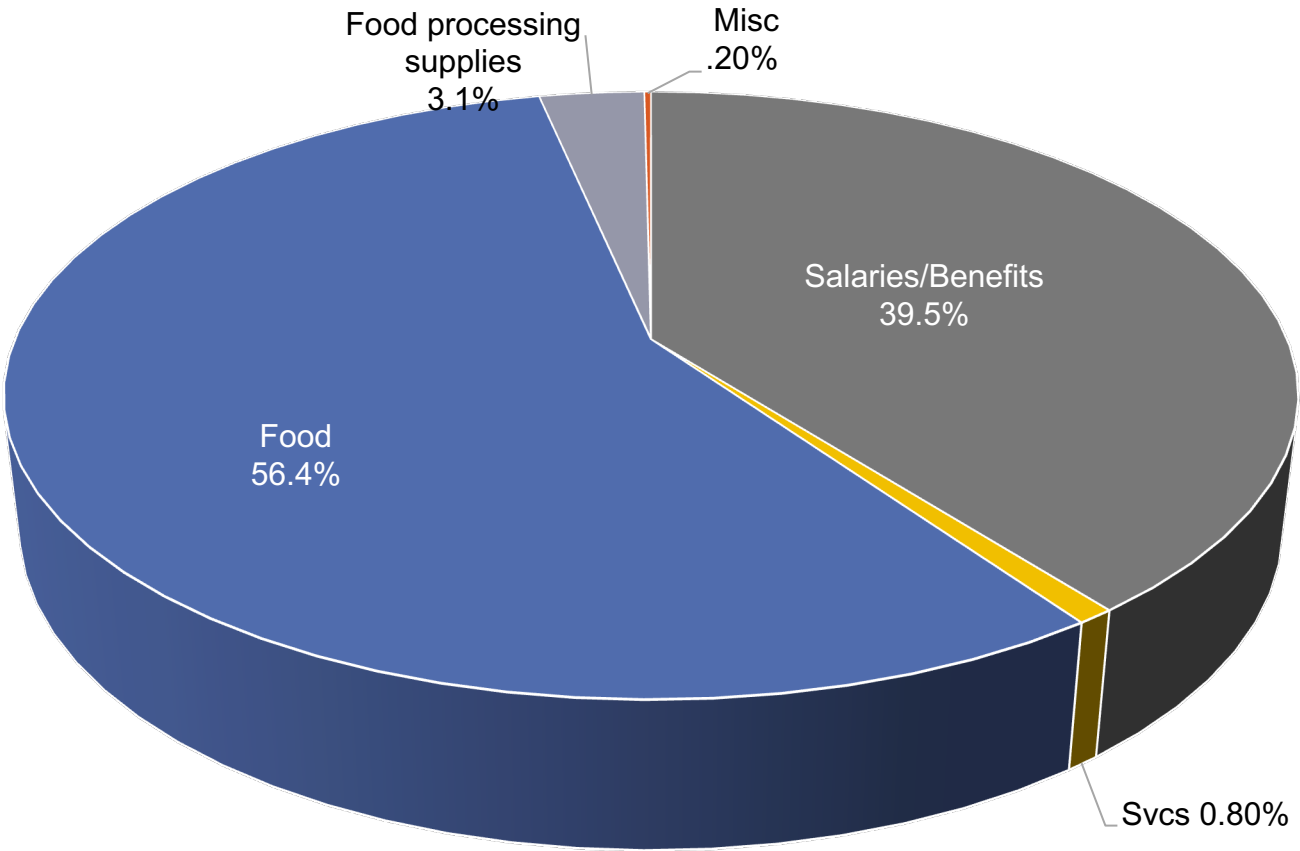
Estimated \$751,960 carryover to FY23

2 instructional coaches for 2 years

1 Behavior Specialist for 2 years

Curriculum

Child Nutrition



■ Salaries/Benefits ■ Services ■ Food ■ Food processing supplies ■ Misc

FUND 13

DEBT SERVICE

Budgeted Revenues

Fleet Renewal



State allocation -
\$257,754



Pays principal/interest on
3 bus loans



Remaining 3 bus loans
paid from PSF Capital
Outlay

PSF – Capital Outlay



State allocation - \$810,206



Local match for PSF funds - \$93,957



Allocation split between debt service fund and capital projects fund



\$487,277.72 of state allocation & local match used for 3 bus loans, turf loan, Performing Arts Center, Wallahatchie property, Town of Pike Road debt payments, and 2019 leveraged debt

Public School Fund Expenses

	FY 2022
Funding Agreement (Series – A)	\$250,000
Funding Agreement (Series – B)	\$ 85,100
Bus Debt (Not covered by Fleet Renewal)	\$ 91,746.29
Synthetic Turf Financing	\$ 43,239.53
Performing Arts Center	\$71,128.20
Wallahatchie Property	\$40,020.70

Debt Service

Original Loan Date	Type of Debt	Original Debt Amount	FY 2023			
			Principal Payment	Interest Payment	End of FY23 Balance	# Payments Remaining
2018	TPR Fund Agreement	15,000,000	250,000.00	Annual payments for as long as TPR warrants are outstanding		
2018	TPR Fund Agreement	1,450,000	85,100	-	2,142,147.50	25
2018	Bus Finance/Purchase	1,391,219	135,164.10	38,319.86	766,862.93	5
2019	Bus Finance/Purchase	332,305	31,978.40	9,066.07	181,431.64	5
2019	Turf Finance/Purchase	285,169	33,621.98	9,617.55	152,739.65	4
2019	Bus Finance/Purchase	332,305	30,419.08	10,006.39	210,884.56	6
2019	Leveraged Bonds-ALSDE	\$1,348,051	48,051.90	51,911.64	1,165,194.38	16
2020	Bus Finance/Purchase	336,853	47,084.81	12,946.44	369,937.46	7
2021	Bus Finance/Purchase	272,892	24,846.08	6,868.96	217,980.51	8
2022	Performing Arts Center	850,000	45,192.39	25,935.81	790,158.23	163
2022	Wallahatchie Property	1,425,000	0	42,020.70	1,425,000	2

FUND 14

PUBLIC SCHOOL FUND (PSF)

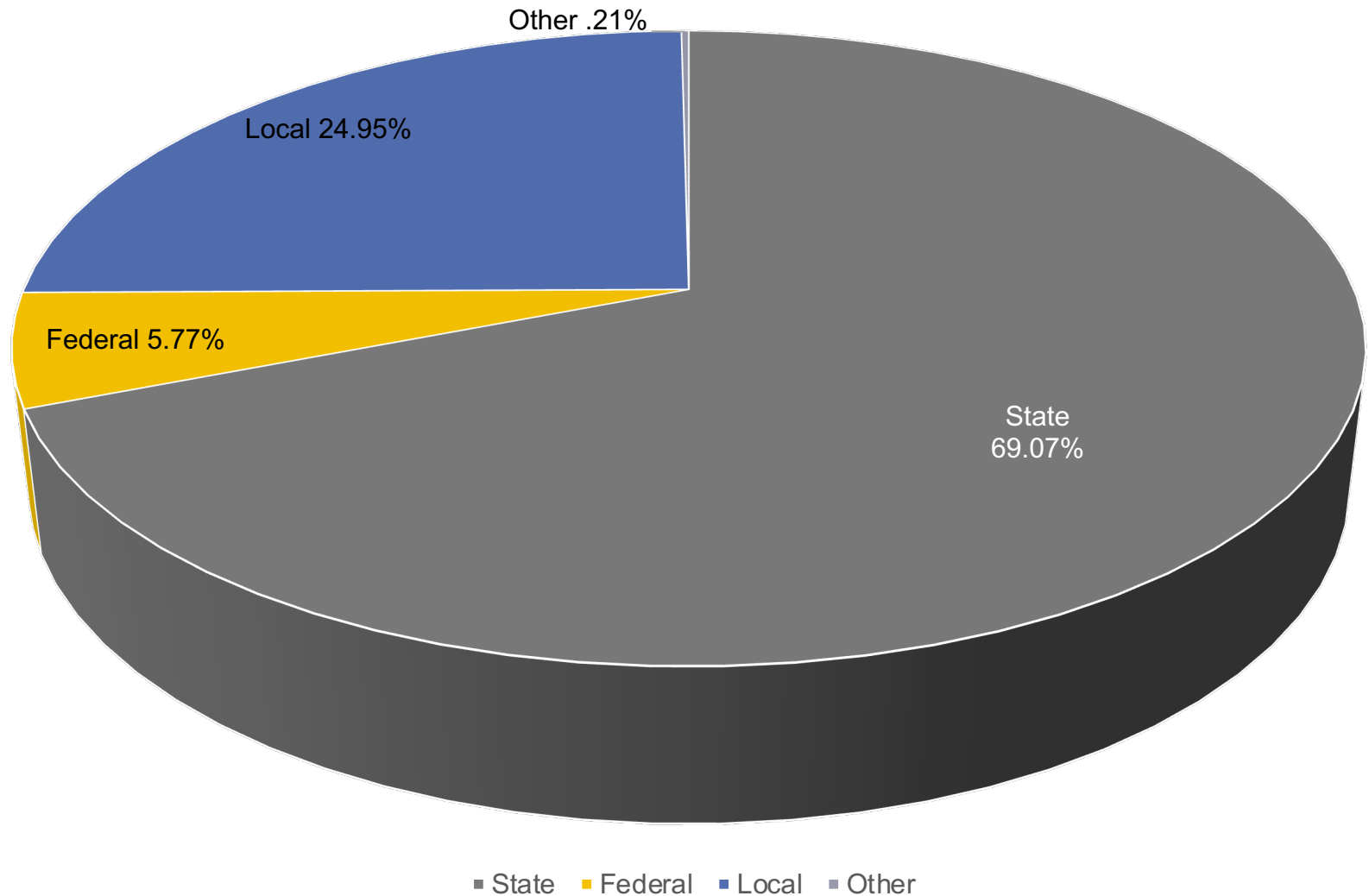
Budgeted Revenues

PSF – Capital Outlay

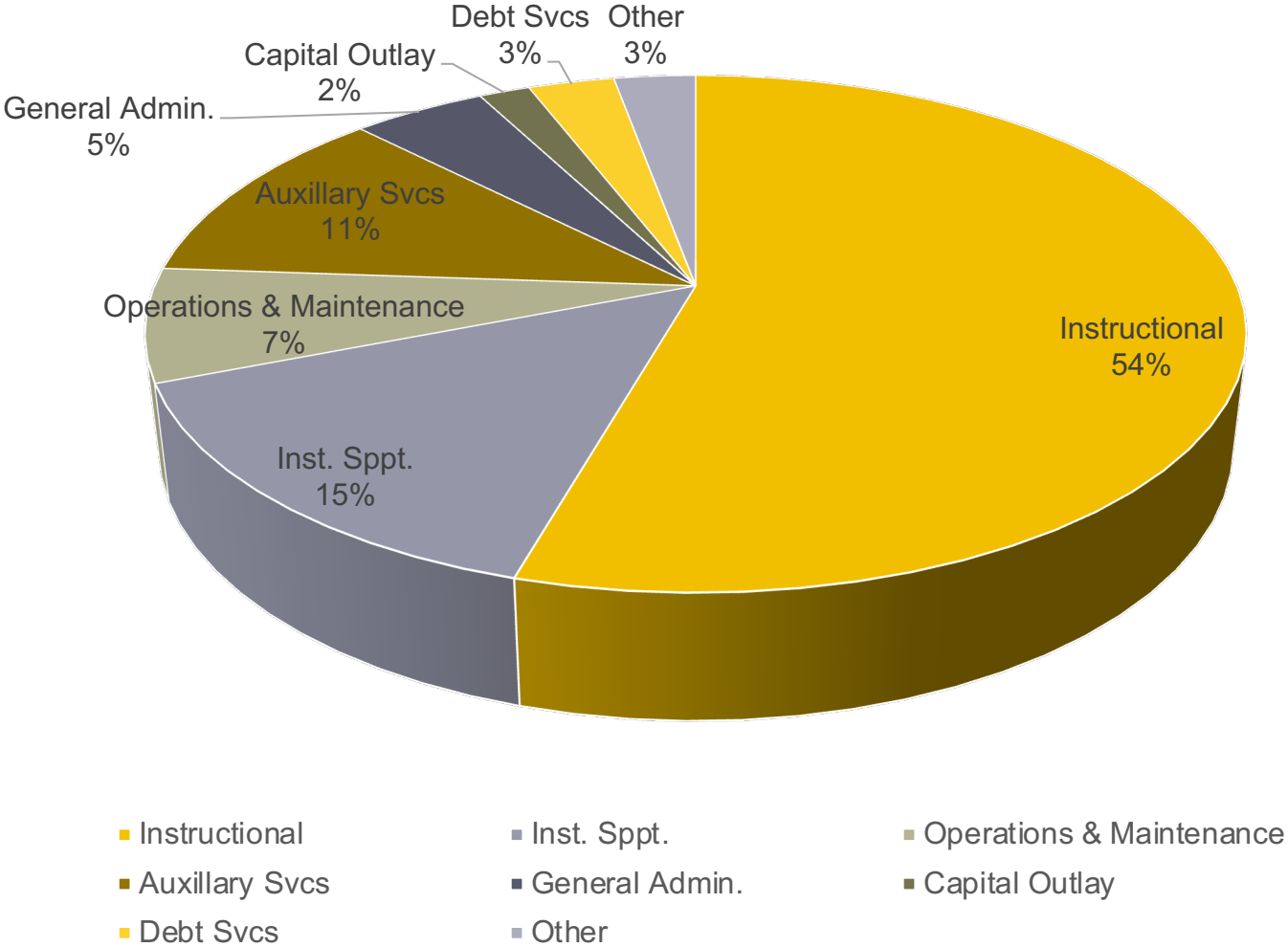
- \$218,269.74 available for capital projects

FY 2023 BUDGET SUMMARY

Total Budgeted Revenues FY 2023



Total Budgeted Expenditures FY 2023



Budget Facts

Projected
Reserve
Fund
Balance at
9/30/23 ~
2.4 months
...dependent
upon how
we end FY
2022.

- One months operating cost for FY 2023 ~ \$2,138,384
- 4% Pay Raise – All Employees
- Locally Funded Certified Teachers – 1.22 FTE
- Tax Revenue Projection - \$245,021 increase
 - Sales tax \$ 105,908
 - Ad Valorem tax \$139,113

Questions?

