

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2021, Fiscal Period 10**

**016 - Coffee County Schools**

| Description  | DEBT SERVICE          |                       |  | CAPITAL PROJECTS       |                        |  |
|--|-----------------------|-----------------------|--|------------------------|------------------------|--|
|  | Budget                | Actual                | VARIANCE<br>Favorable<br>(Unfavorable) | Budget                 | Actual                 | VARIANCE<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                       |                       |  |                        |                        |  |
| State Sources  | \$69,974.80           | \$0.00                | (\$69,974.80)                          | \$830,302.20           | \$193,476.00           | (\$636,826.20)                         |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Local Sources  | \$634,105.96          | \$0.00                | (\$634,105.96)                         | \$79,893.00            | \$0.00                 | (\$79,893.00)                          |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| <b>Total Revenues:</b>   | <b>\$704,080.76</b>   | <b>\$0.00</b>         | <b>(\$704,080.76)</b>                  | <b>\$910,195.20</b>    | <b>\$193,476.00</b>    | <b>(\$716,719.20)</b>                  |
| <b>Expenditures</b>  |                       |                       |  |                        |                        |  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                                 | \$25,806.00            | \$25,806.00            | \$0.00                                 |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                                 | \$201,211.00           | \$273,084.00           | (\$71,873.00)                          |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                                 | \$9,957,564.18         | \$4,103,751.24         | \$5,853,812.94                         |
| Debt Service   | \$704,080.76          | \$532,042.12          | \$172,038.64                           | \$216,614.02           | \$0.00                 | \$216,614.02                           |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| <b>Total Expenditures:</b>   | <b>\$704,080.76</b>   | <b>\$532,042.12</b>   | <b>\$172,038.64</b>                    | <b>\$10,401,195.20</b> | <b>\$4,402,641.24</b>  | <b>\$5,998,553.96</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |                        |                        |  |
| Other Financing Sources:   | \$0.00                | \$0.00                | \$0.00                                 | \$9,491,000.00         | \$4,828,992.84         | (\$4,662,007.16)                       |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                 | \$0.00                 | \$0.00                                 |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>                          | <b>\$9,491,000.00</b>  | <b>\$4,828,992.84</b>  | <b>(\$4,662,007.16)</b>                |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$0.00</b>         | <b>(\$532,042.12)</b> | <b>(\$532,042.12)</b>                  | <b>\$0.00</b>          | <b>\$619,827.60</b>    | <b>\$619,827.60</b>                    |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$2,609,582.85</b> | <b>\$2,609,582.85</b> | <b>\$0.00</b>                          | <b>\$15,215,735.39</b> | <b>\$15,215,735.39</b> | <b>\$0.00</b>                          |
| <b>Ending Fund Balance:</b>  | <b>\$2,609,582.85</b> | <b>\$2,077,540.73</b> | <b>(\$532,042.12)</b>                  | <b>\$15,215,735.39</b> | <b>\$15,835,562.99</b> | <b>\$619,827.60</b>                    |

Information in this report has been reconciled to the corresponding bank statements.