

## **PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE**

The Murray County Board of Education today announces its intention to increase the property taxes it will levy this year by 5.51%.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicates there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's new digest that last year's millage rate would have produced had no reassessments occurred.

The budget for Fiscal Year 2022 adopted by the Murray County Board of Education requires a millage rate higher than the rollback millage rate. Therefore, before the Murray County Board of Education may set a final millage rate, Georgia Law requires that three public hearings be held to allow the public an opportunity to express their opinions on this increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the following location at the indicated times:

Murray County Board of Education's Central Office, located at 1006 Green Road in Chatsworth, Georgia on August 19, 2021 at 12:15 p.m.

Murray County Board of Education's Central Office, located at 1006 Green Road in Chatsworth, Georgia on August 26, 2021 at 9:00 a.m.

Northwest Elementary School inside the school cafeteria, located at 110 McEntire Circle in Chatsworth, Georgia on August 26, 2021 at 6:05 p.m.