

Lincoln-Woodstock Cooperative School District  
Funding Formula Committee Meeting  
August 17, 2022

Members present:

Tamra Ham, Lincoln Selectboard

Charyl Reardon, Woodstock Selectboard

Jasmine Weeden, Lincoln School Board

Kevin Bell, Woodstock School Board

Paul Beaudin, Lincoln Member at Large

Jay Polimeno, Woodstock Member at Large

Richard Baker, Neutral Member

Dr. Judith McGann, Superintendent of Schools

Debbie O'Connor, Financial Manager

Dr. McGann called the meeting to order at 6:00pm.

**Introductions** – each member introduced him/herself.

**Roles & Responsibilities** – Dr. McGann reviewed the purpose of the committee is to review the School District's funding formula. If a change is to be made, the committee makes a recommendation to the School Board. The School Board will vote whether to accept the change or not. If they vote to accept the committee's recommendation for any changes to the formula, the changes are then taken to the taxpayers at the School District meeting to vote on the changes.

**Membership/Process** – The process and membership of the committee was passed out as handouts to the committee. Dr. McGann reviewed the process.

**Articles of Agreement/History** – The articles of agreement were passed out to the committee to show the history of the district in regards to the funding formula and changes that have occurred.

**NH Department of Education Apportionment Formulas for Regional & Cooperative School Districts** – The committee received the current formulas for cooperative and regional districts in the state of NH. Many are based on formulas that include ADM (Average Daily Membership) and property equalized valuations. The current Lin-Wood formula is a fixed % basis – Lincoln = 65% Woodstock = 35%.

**Current Method of Calculating Town's Proportional Share & Data** - Debbie reviewed the current formula and how it is applied with current budgets. Spreadsheets were shared that showed the calculations. Additional historical data was provided on ADM and equalized valuations. Debbie also shared the current tax rates in the towns and broke out the school

piece for each town. In Lincoln the school portion is \$4.06 (total tax rate = \$10.54). In Woodstock the school portion is \$8.21 (total tax rate = \$19.00).

Questions asked:

1. Copies of RSA regarding funding formulas
2. What is \$ breakdown per town? What is effect on local taxpayer?
3. What is the budget for the town of Lincoln for the last 5 years? (Tammy will supply)
4. What is the budget for the town of Woodstock for the last 5 years? (Charyl will supply)

The committee may email the SAU office with questions. The SAU office will email the responses to the whole group. No votes/opinions can be taken via email. Data can be shared.

**Future meeting dates:** September 21, October 19, November 16

All meetings will begin at 6:00 and held in the Lin-Wood High School library.

The meeting adjourned at 6:36pm.

Respectfully submitted by,

Debbie O'Connor  
Financial Manager

(attachments)