

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 MAY 31, 2022

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	32,262,708.88	(214,168.13)	13,806,824.64	17,455,684.36	0.00	888,233.20	0.00
INVESTMENTS	0.00	17,447.98	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	(482.51)	(4,604.87)	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	53,885.60	6,547,327.61	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	321,411.21	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	21,559.52	215.35	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	181,626,393.89
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	75,135,280.25
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	32,337,671.49	6,667,629.15	13,806,824.64	17,455,684.36	0.00	888,233.20	256,761,674.14
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	1,940.20	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	986,569.81	67,493.94	0.00	106.04	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	10,612.03	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	2,096,687.10	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	2,520.00	(27,607.93)	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	75,135,280.25
TOTAL LIABILITIES	3,087,717.11	50,498.04	0.00	106.04	0.00	0.00	75,135,280.25
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	181,626,393.89
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	9,361,956.69	1,682,040.39	0.00	4,285,881.70	0.00	223,669.89	0.00
UNRESERVED FUND BALANCE	19,887,997.69	4,935,090.72	13,806,824.64	13,169,696.62	0.00	664,563.31	0.00
TOTAL FUND EQUITY	29,249,954.38	6,617,131.11	13,806,824.64	17,455,578.32	0.00	888,233.20	181,626,393.89
TOTAL LIABILITIES & FUND EQUITY	32,337,671.49	6,667,629.15	13,806,824.64	17,455,684.36	0.00	888,233.20	256,761,674.14

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE MONTH ENDED MAY 31, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	(Memo Only)
REVENUES						
STATE REVENUES	56,400,011.45	0.00	2,950,624.00	0.00	0.00	59,350,635.45
FEDERAL REVENUES	43,848.55	10,977,806.90	0.00	0.00	0.00	11,021,655.45
LOCAL REVENUES	19,917,478.29	2,461,179.34	627.05	4,000,000.08	947,121.63	27,326,406.39
OTHER REVENUES	35,828.91	76,729.03	0.00	0.00	0.00	112,557.94
TOTAL REVENUES	76,397,167.20	13,515,715.27	2,951,251.05	4,000,000.08	947,121.63	97,811,255.23
EXPENDITURES:						
INSTRUCTIONAL SERVICES	46,729,777.75	4,795,578.49	0.00	0.00	460,973.48	51,986,329.72
INSTRUCTIONAL SUPPORT SERVICES	8,006,832.37	2,082,156.82	0.00	0.00	113,029.26	10,202,018.45
OPERATIONS & MAINTENANCE	5,829,566.19	752,924.41	0.00	1,033,675.38	16,041.42	7,632,207.40
AUXILIARY SERVICES	4,160,718.15	3,866,080.80	0.00	0.00	63,055.71	8,089,854.66
GENERAL ADMINISTRATIVE SERVICES	1,411,318.75	575,158.95	0.00	0.00	22.34	1,986,500.04
CAPITAL OUTLAY	0.00	0.00	0.00	35,450.00	0.00	35,450.00
DEBT SERVICES						
PRINCIPAL	0.00	0.00	1,837,171.87	0.00	0.00	1,837,171.87
INTEREST	0.00	0.00	467,517.77	0.00	0.00	467,517.77
OTHER DEBT SERVICES	3,762.00	0.00	0.00	0.00	0.00	3,762.00
OTHER EXPENDITURES	1,056,110.34	1,113,778.28	0.00	0.00	133,689.32	2,303,577.94
TOTAL EXPENDITURES	67,198,085.55	13,185,677.75	2,304,689.64	1,069,125.38	786,811.53	84,544,389.85
OTHER FUND SOURCES (USES):						
TRANSFERS IN	128,872.59	1,224,625.58	4,141,246.98	0.00	29,998.58	5,524,743.73
OTHER FUND SOURCES	16,949.48	1,380.00	0.00	0.00	0.00	18,329.48
TRANSFERS OUT	5,581,722.57	194,412.20	0.00	0.00	106,370.22	5,882,504.99
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(5,435,900.50)	1,031,593.38	4,141,246.98	0.00	(76,371.64)	(339,431.78)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	3,763,181.15	1,361,630.90	4,787,808.39	2,930,874.70	83,938.46	12,927,433.60
BEGINNING FUND BALANCE - OCT 1	25,486,773.23	5,255,500.21	9,019,016.25	14,524,703.62	804,294.74	55,090,288.05
ENDING FUND BALANC - MAY 31	29,249,954.38	6,617,131.11	13,806,824.64	17,455,578.32	888,233.20	68,017,721.65

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE MONTH ENDED MAY 31, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	83,100,795.45	56,400,011.45	26,700,784.00	0.00	0.00	0.00
FEDERAL REVENUES	0.00	43,848.55	(43,848.55)	33,761,964.70	10,977,806.90	22,784,157.80
LOCAL REVENUES	23,213,822.07	19,917,478.29	3,296,343.78	4,362,166.28	2,461,179.34	1,900,986.94
OTHER SOURCES	76,874.45	35,828.91	41,045.54	220,000.00	76,729.03	143,270.97
TOTAL REVENUES	106,391,491.97	76,397,167.20	29,994,324.77	38,344,130.98	13,515,715.27	24,828,415.71
EXPENDITURES:						
INSTRUCTIONAL SERVICES	69,814,205.56	46,729,777.75	23,084,427.81	12,704,825.96	4,795,578.49	7,909,247.47
INSTRUCTIONAL SUPPORT SERVICES	11,585,859.71	8,006,832.37	3,579,027.34	4,183,052.69	2,082,156.82	2,100,895.87
OPERATIONS & MAINTENANCE	9,095,695.87	5,829,566.19	3,266,129.68	1,479,652.02	752,924.41	726,727.61
AUXILIARY SERVICES	7,247,029.53	4,160,718.15	3,086,311.38	6,003,529.48	3,866,080.80	2,137,448.68
GENERAL ADMINISTRATIVE SERVICES	2,641,025.67	1,411,318.75	1,229,706.92	1,046,025.67	575,158.95	470,866.72
CAPTIAL OUTLAY	0.00	0.00	0.00	7,000,000.00	0.00	7,000,000.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	3,762.00	(3,762.00)	0.00	0.00	0.00
OTHER EXPENDITURES	1,453,621.35	1,056,110.34	397,511.01	6,564,857.00	1,113,778.28	5,451,078.72
TOTAL EXPENDITURES	101,837,437.69	67,198,085.55	34,639,352.14	38,981,942.82	13,185,677.75	25,796,265.07
OTHER FUND SOURCES (USES):						
TRANSFERS IN	259,749.40	128,872.59	130,876.81	2,841,798.06	1,224,625.58	1,617,172.48
OTHER FUND SOURCES	0.00	16,949.48	(16,949.48)	0.00	1,380.00	(1,380.00)
TRANSFERS OUT	2,986,325.06	5,581,722.57	(2,595,397.51)	318,466.20	194,412.20	124,054.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(2,726,575.66)	(5,435,900.50)	2,709,324.84	2,523,331.86	1,031,593.38	1,491,738.48
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,827,478.62	3,763,181.15	(1,935,702.53)	1,885,520.02	1,361,630.90	523,889.12
BEGINNING FUND BALANCE - OCT 1	30,937,335.79	25,486,773.23	5,450,562.56	5,201,263.80	5,255,500.21	(54,236.41)
ENDING FUND BALANCE - MAY 31	32,764,814.41	29,249,954.38	3,514,860.03	7,086,783.82	6,617,131.11	469,652.71

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE MONTH ENDED MAY 31, 2022

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	4,654,378.00	2,950,624.00	1,703,754.00	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	627.05	(627.05)	6,000,000.00	4,000,000.08	1,999,999.92
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,654,378.00	2,951,251.05	1,703,126.95	6,000,000.00	4,000,000.08	1,999,999.92
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	250,000.00	1,033,675.38	(783,675.38)
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	7,360,000.00	35,450.00	7,324,550.00
DEBT SERVICES						
PRINCIPLE	5,019,135.50	1,837,171.87	3,181,963.63	0.00	0.00	0.00
INTEREST	2,368,966.69	467,517.77	1,901,448.92	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	7,388,102.19	2,304,689.64	5,083,412.55	7,610,000.00	1,069,125.38	6,540,874.62
OTHER FUND SOURCES (USES):						
TRANSFERS IN	256,451.00	4,141,246.98	(3,884,795.98)	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	256,451.00	4,141,246.98	(3,884,795.98)	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,477,273.19)	4,787,808.39	(7,265,081.58)	(1,610,000.00)	2,930,874.70	(4,540,874.70)
BEGINNING FUND BALANCE - OCT 1	4,398,879.21	9,019,016.25	(4,620,137.04)	1,885,101.90	14,524,703.62	(12,639,601.72)
ENDING FUND BALANCE - MAY 31	1,921,606.02	13,806,824.64	(11,885,218.62)	275,101.90	17,455,578.32	(17,180,476.42)

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE MONTH ENDED MAY 31, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	87,755,173.45	59,350,635.45	28,404,538.00
FEDERAL REVENUES	0.00	0.00	0.00	33,761,964.70	11,021,655.45	22,740,309.25
LOCAL REVENUES	1,383,369.04	947,121.63	436,247.41	34,959,357.39	27,326,406.39	7,632,951.00
OTHER SOURCES	120.00	0.00	120.00	296,994.45	112,557.94	184,436.51
TOTAL REVENUES	1,383,489.04	947,121.63	436,367.41	156,773,489.99	97,811,255.23	58,962,234.76
EXPENDITURES:						
INSTRUCTIONAL SERVICES	999,603.49	460,973.48	538,630.01	83,518,635.01	51,986,329.72	31,532,305.29
INSTRUCTIONAL SUPPORT SERVICES	137,433.58	113,029.26	24,404.32	15,906,345.98	10,202,018.45	5,704,327.53
OPERATIONS & MAINTENANCE	27,158.00	16,041.42	11,116.58	10,852,505.89	7,632,207.40	3,220,298.49
AUXILIARY SERVICES	79,764.50	63,055.71	16,708.79	13,330,323.51	8,089,854.66	5,240,468.85
GENERAL ADMINISTRATIVE SERVICES	0.00	22.34	(22.34)	3,687,051.34	1,986,500.04	1,700,551.30
CAPTIAL OUTLAY	0.00	0.00	0.00	14,360,000.00	35,450.00	14,324,550.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	5,019,135.50	1,837,171.87	3,181,963.63
INTEREST	0.00	0.00	0.00	2,368,966.69	467,517.77	1,901,448.92
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	3,762.00	(3,762.00)
OTHER EXPENDITURES	233,330.80	133,689.32	99,641.48	8,251,809.15	2,303,577.94	5,948,231.21
TOTAL EXPENDITURES	1,477,290.37	786,811.53	690,478.84	157,294,773.07	84,544,389.85	72,750,383.22
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,710.00	29,998.58	(27,288.58)	3,360,708.46	5,524,743.73	(2,164,035.27)
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	18,329.48	(18,329.48)
TRANSFERS OUT	57,480.20	106,370.22	(48,890.02)	3,362,271.46	5,882,504.99	(2,520,233.53)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(54,770.20)	(76,371.64)	21,601.44	(1,563.00)	(339,431.78)	337,868.78
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(148,571.53)	83,938.46	(232,509.99)	(522,846.08)	12,927,433.60	(13,450,279.68)
BEGINNING FUND BALANCE - OCT 1	556,803.48	804,294.74	(247,491.26)	42,979,384.18	55,090,288.05	(12,110,903.87)
ENDING FUND BALANCE - MAY 31	408,231.95	888,233.20	(480,001.25)	42,456,538.10	68,017,721.65	(25,561,183.55)

Information in this report has been reconciled to the corresponding bank statements.