

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2023**

**020 - Covington County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$23,390,191.39	\$23,942,888.29	\$552,696.90	\$1,180.10	\$0.00	(\$1,180.10)
Federal Sources	\$550.00	\$580.00	\$30.00	\$8,762,351.92	\$8,305,430.35	(\$456,921.57)
Local Sources	\$7,536,650.00	\$8,941,559.75	\$1,404,909.75	\$1,460,222.10	\$1,381,506.92	(\$78,715.18)
Other Sources	\$193,273.12	\$206,072.76	\$12,799.64	\$38,010.00	\$34,653.54	(\$3,356.46)
<b>Total Revenues:</b>	<b>\$31,120,664.51</b>	<b>\$33,091,100.80</b>	<b>\$1,970,436.29</b>	<b>\$10,261,764.12</b>	<b>\$9,721,590.81</b>	<b>(\$540,173.31)</b>
<b>Expenditures</b>						
Instructional Services	\$15,798,934.67	\$15,608,667.10	\$190,267.57	\$3,964,648.07	\$3,886,471.37	\$78,176.70
Instructional Support Services	\$4,361,745.78	\$4,425,751.29	(\$64,005.51)	\$673,171.88	\$606,309.67	\$66,862.21
Operation & Maintenance Services	\$4,300,461.11	\$3,870,295.71	\$430,165.40	\$286,898.55	\$383,536.18	(\$96,637.63)
Auxiliary Services	\$2,606,054.00	\$2,472,894.01	\$133,159.99	\$1,908,278.04	\$2,183,236.35	(\$274,958.31)
General Administrative Services	\$1,594,635.00	\$1,524,463.30	\$70,171.70	\$470,591.52	\$442,494.49	\$28,097.03
Special Revenue Outlay	\$4,904,000.00	\$3,274,541.67	\$1,629,458.33	\$1,740,950.00	\$1,598,883.29	\$142,066.71
General Service	\$0.00	\$1,222,761.73	(\$1,222,761.73)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,130,686.98	\$1,125,730.44	\$4,956.54	\$733,317.00	\$714,369.61	\$18,947.39
<b>Total Expenditures:</b>	<b>\$34,696,517.54</b>	<b>\$33,525,105.25</b>	<b>\$1,171,412.29</b>	<b>\$9,777,855.06</b>	<b>\$9,815,300.96</b>	<b>(\$37,445.90)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$120,891.04	\$221,203.32	\$100,312.28	\$634,891.02	\$356,176.46	(\$278,714.56)
Other Financing Uses:	\$530,304.61	\$207,622.63	\$322,681.98	\$103,467.61	\$180,356.19	(\$76,888.58)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$409,413.57)</b>	<b>\$13,580.69</b>	<b>\$422,994.26</b>	<b>\$531,423.41</b>	<b>\$175,820.27</b>	<b>(\$355,603.14)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$3,985,266.60)</b>	<b>(\$420,423.76)</b>	<b>\$3,564,842.84</b>	<b>\$1,015,332.47</b>	<b>\$82,110.12</b>	<b>(\$933,222.35)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,611,785.78</b>	<b>\$26,610,970.78</b>	<b>(\$815.00)</b>	<b>\$2,900,463.13</b>	<b>\$2,900,463.13</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$22,626,519.18</b>	<b>\$26,190,547.02</b>	<b>\$3,564,027.84</b>	<b>\$3,915,795.60</b>	<b>\$2,982,573.25</b>	<b>(\$933,222.35)</b>

Information in this report has been reconciled to the corresponding bank statements.