

GENERAL APPROPRIATIONS ACT
PRELIMINARY 2024-25 GENERAL FUND BUDGET
JUNE 25, 2024

RESOLVED, that this resolution shall be the General Fund appropriation of the Onaway Area Community Schools for the fiscal year ending June 30, 2025, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by the Onaway Area Community Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Onaway Area Community Schools for the fiscal year ending June 30, 2025 which includes **18.0000 mills** of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	2024-25 Proposed Budget
Revenues	
Local Sources	3,308,936.00
Athletic Revenue	23,080.00
Investment Income	50,000.00
Donations/Misc. Revenue	26,862.00
State Income	3,969,253.00
Federal Income	309,574.00
Other	<u>370,000.00</u>
Total Revenues	<u>\$8,057,705.00</u>
Unaudited Fund Balance, July 1, 2024	\$1,679,632.00
Total Funds Available	<u>\$9,737,337.00</u>

BE IT FURTHER RESOLVED, that \$8,041,511.00 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	24-25 Proposed
Elementary	1,816,630.00
Middle School	1,106,603.00
High School	1,323,000.00
Early Childhood	294,414.00
Summer School	22,000.00
Special Education	458,005.00
Compensatory Education	646,183.00
Improvement of Instruction	0.00
Other Pupil Support	35,000.00
Library - Educational Media	116,940.00
Instruction Related Technology	15,000.00
Board of Education	100,000.00
Superintendent	320,000.00
Principal	430,000.00
Other School Admin.	2,950.00
Fiscal Services	135,959.00
Other Business Services	33,000.00
Operations and Maintenance	589,400.00
Transportation	254,066.00
Support Services - Technology	165,802.00
Athletic Expenditure	167,559.00
Community Service - Homeless	1,000.00
Private School Set Aside	0.00
Debt Service	8,000.00
Total Expenditures	<u>\$8,041,511.00</u>
Total Revenues Less Expenditures	\$16,194.00
Estimated Fund Balance June 30, 2025 (unassigned)	<u>\$1,695,826.00</u>
Fund Balance as % of Expenditures	21.1%