STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 11

Exhibit F-I-A

026 - Elmore County Schools

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	**General**	**Special Revenue**	**Debt Service**	**Capital Projects**	**Enterp/ Internal**	**Trust Agency**	**F/A L/T Dept**
Assets and Other Debits:							
Assets:							
Cash	$42,605,109.54	$5,509,154.82	$7,905,814.69	$758,054.13	$0.00	$1,288,495.55	$0.00
Investments	$0.00	$18,307.00	$0.00	$0.00	$0.00	$0.00	$0.00
Receivables	$406,449.83	$2,978,483.36	$0.00	$0.00	$0.00	$0.00	$0.00
Interfund Receivables							
Inventories	$0.00	$870,554.61	$0.00	$0.00	$0.00	$0.00	$0.00
Other Assets	($8,326.41)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$233,989,863.80
Construction In Progress	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$3,697,588.10
Other Debits:							
Amounts Available	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$8,770,676.00
Amounts to be Provided	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$69,836,349.95
Other Debits							
Total Assets and Other Debits:	**$43,003,232.96**	**$9,376,499.79**	**$7,905,814.69**	**$758,054.13**	**$0.00**	**$1,288,495.55**	**$316,294,477.85**
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	$2,256.99	($23,611.51)	$0.00	$0.00	$0.00	$0.00	$0.00
Interfund Payable							
Other Liabilities	$196,499.55	$125,099.34	$0.00	$0.00	$0.00	$0.00	$0.00
Long-Term Liabilities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$78,607,025.95
Total Liabilities:	**$198,756.54**	**$101,487.83**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$78,607,025.95**
Fund Equity:							
Investments in General Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$237,687,451.90
Contributed Capital							
Reserved Fund Balance	$12,576,233.56	$4,394,236.61	$0.00	$1,500.00	$0.00	$196,600.06	$0.00
Unreserved Fund balance	$30,228,242.86	$4,880,775.35	$7,905,814.69	$756,554.13	$0.00	$1,091,895.49	$0.00
Total Fund Equity:	**$42,804,476.42**	**$9,275,011.96**	**$7,905,814.69**	**$758,054.13**	**$0.00**	**$1,288,495.55**	**$237,687,451.90**
Total Liabilities and Fund Equity:	**$43,003,232.96**	**$9,376,499.79**	**$7,905,814.69**	**$758,054.13**	**$0.00**	**$1,288,495.55**	**$316,294,477.85**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-II-A

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 11

026 - Elmore County Schools	GOVERNMENTAL				FIDUCIARY	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	$94,940,345.24	$413,858.55	$2,443,617.00	$945,098.00	$0.00	$98,742,918.79
Federal Sources	$142,687.81	$18,047,486.31	$0.00	$0.00	$0.00	$18,190,174.12
Local Sources	$27,617,301.85	$11,024,217.50	$561,533.28	$225,000.00	$1,751,505.04	$41,179,557.67
Other Sources	$156,124.40	$267,746.49	$0.00	$0.00	$0.00	$423,870.89
Total Revenues:	**$122,856,459.30**	**$29,753,308.85**	**$3,005,150.28**	**$1,170,098.00**	**$1,751,505.04**	**$158,536,521.47**
Expenditures						
Instructional Services	$68,391,003.83	$6,335,665.57	$0.00	$0.00	$933,709.20	$75,660,378.60
Instructional Support Services	$17,577,196.25	$1,199,089.76	$0.00	$0.00	$229,681.20	$19,005,967.21
Operation & Maintenance Services	$8,617,319.79	$848,881.56	$1,377,149.00	$0.00	$16,495.54	$10,859,845.89
Auxiliary Services	$8,838,832.69	$13,620,515.46	$0.00	$1,803,840.00	$28,525.45	$24,291,713.60
General Administrative Services	$7,381,183.97	$514,956.10	$0.00	$0.00	$5,616.80	$7,901,756.87
Capital Outlay	$3,543,992.29	$0.00	$0.00	$167,070.26	$0.00	$3,711,062.55
Debt Service	$0.00	$0.00	$1,242,160.26	$571,505.19	$0.00	$1,813,665.45
Other Expenditures	$3,496,376.90	$7,533,664.26	$0.00	$0.00	$303,618.54	$11,333,659.70
Total Expenditures:	**$117,845,905.72**	**$30,052,772.71**	**$2,619,309.26**	**$2,542,415.45**	**$1,517,646.73**	**$154,578,049.87**
Other Fund Sources (Uses)						
Other Fund Sources:	$430,150.83	$1,046,949.13	$0.00	$26,992.74	$59,253.06	$1,563,345.76
Other Fund Uses:	$341,064.50	$856,960.42	$0.00	$0.00	$256,321.13	$1,454,346.05
Total Other Fund Sources (Uses):	**$89,086.33**	**$189,988.71**	**$0.00**	**$26,992.74**	**($197,068.07)**	**$108,999.71**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	**$5,099,639.91**	**($109,475.15)**	**$385,841.02**	**($1,345,324.71)**	**$36,790.24**	**$4,067,471.31**
Beginning Fund Balance - October 1:	**$37,704,836.51**	**$9,384,487.11**	**$7,519,973.67**	**$2,103,378.84**	**$1,251,705.31**	**$57,964,381.44**
Ending Fund Balance:	**$42,804,476.42**	**$9,275,011.96**	**$7,905,814.69**	**$758,054.13**	**$1,288,495.55**	**$62,031,852.75**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-A

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 11

026 - Elmore County Schools

Description	GENERAL Budget	GENERAL Actual	VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE Budget	SPECIAL REVENUE Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$100,712,150.58	$94,940,345.24	($5,771,805.34)	$94,700.00	$413,858.55	$319,158.55
Federal Sources	$137,500.00	$142,687.81	$5,187.81	$22,037,156.88	$18,047,486.31	($3,989,670.57)
Local Sources	$29,742,901.00	$27,617,301.85	($2,125,599.15)	$11,264,753.78	$11,024,217.50	($240,536.28)
Other Sources	$163,254.06	$156,124.40	($7,129.66)	$339,000.00	$267,746.49	($71,253.51)
Total Revenues:	**$130,755,805.64**	**$122,856,459.30**	**($7,899,346.34)**	**$33,735,610.66**	**$29,753,308.85**	**($3,982,301.81)**
Expenditures						
Instructional Services	$75,888,244.22	$68,391,003.83	$7,497,240.39	$7,551,648.97	$6,335,665.57	$1,215,983.40
Instructional Support Services	$18,776,417.00	$17,577,196.25	$1,199,220.75	$1,844,444.52	$1,199,089.76	$645,354.76
Operation & Maintenance Services	$9,754,070.00	$8,617,319.79	$1,136,750.21	$757,753.09	$848,881.56	($91,128.47)
Auxiliary Services	$9,043,256.90	$8,838,832.69	$204,424.21	$14,549,800.62	$13,620,515.46	$929,285.16
General Administrative Services	$9,841,331.25	$7,381,183.97	$2,460,147.28	$684,095.80	$514,956.10	$169,139.70
Special Revenue Outlay	$8,896,872.72	$3,543,992.29	$5,352,880.43	$0.00	$0.00	$0.00
General Service	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Other Expenditures	$3,658,978.00	$3,496,376.90	$162,601.10	$7,294,753.77	$7,533,664.26	($238,910.49)
Total Expenditures:	**$135,859,170.09**	**$117,845,905.72**	**$18,013,264.37**	**$32,682,496.77**	**$30,052,772.71**	**$2,629,724.06**
Other Financing Sources (Uses)						
Other Financing Sources:	$500,009.58	$430,150.83	($69,858.75)	$1,257,291.70	$1,046,949.13	($210,342.57)
Other Financing Uses:	$1,130,401.00	$341,064.50	$789,336.50	$636,797.20	$856,960.42	($220,163.22)
Total Other Financing Sources (Uses):	**($630,391.42)**	**$89,086.33**	**$719,477.75**	**$620,494.50**	**$189,988.71**	**($430,505.79)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**($5,733,755.87)**	**$5,099,639.91**	**$10,833,395.78**	**$1,673,608.39**	**($109,475.15)**	**($1,783,083.54)**
Beginning Fund Balance - Oct. 1:	**$37,708,905.71**	**$37,704,836.51**	**($4,069.20)**	**$9,384,247.11**	**$9,384,487.11**	**$240.00**
Ending Fund Balance:	**$31,975,149.84**	**$42,804,476.42**	**$10,829,326.58**	**$11,057,855.50**	**$9,275,011.96**	**($1,782,843.54)**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-B

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 11

026 - Elmore County Schools

Description	DEBT SERVICE Budget	DEBT SERVICE Actual	VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS Budget	CAPITAL PROJECTS Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$3,380,248.00	$2,443,617.00	($936,631.00)	$1,031,016.00	$945,098.00	($85,918.00)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$563,113.00	$561,533.28	($1,579.72)	$0.00	$225,000.00	$225,000.00
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$3,943,361.00**	**$3,005,150.28**	**($938,210.72)**	**$1,031,016.00**	**$1,170,098.00**	**$139,082.00**
Expenditures						
Instructional Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Instructional Support Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Operation & Maintenance Services	$429,824.20	$1,377,149.00	($947,324.80)	$0.00	$0.00	$0.00
Auxiliary Services	$0.00	$0.00	$0.00	$0.00	$1,803,840.00	($1,803,840.00)
Debt Administrative Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Capital Outlay	$0.00	$0.00	$0.00	$0.00	$167,070.26	($167,070.26)
Debt Service	$3,486,736.80	$1,242,160.26	$2,244,576.54	$571,505.19	$571,505.19	$0.00
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Expenditures:	**$3,916,561.00**	**$2,619,309.26**	**$1,297,251.74**	**$571,505.19**	**$2,542,415.45**	**($1,970,910.26)**
Other Financing Sources (Uses)						
Other Financing Sources:	$0.00	$0.00	$0.00	$500,000.00	$26,992.74	($473,007.26)
Other Financing Uses:	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Other Financing Sources (Uses):	**$0.00**	**$0.00**	**$0.00**	**$500,000.00**	**$26,992.74**	**($473,007.26)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$26,800.00**	**$385,841.02**	**$359,041.02**	**$959,510.81**	**($1,345,324.71)**	**($2,304,835.52)**
Beginning Fund Balance - Oct. 1:	**$7,519,973.67**	**$7,519,973.67**	**$0.00**	**$2,103,378.00**	**$2,103,378.84**	**$0.84**
Ending Fund Balance:	**$7,546,773.67**	**$7,905,814.69**	**$359,041.02**	**$3,062,888.81**	**$758,054.13**	**($2,304,834.68)**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-C

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2025, Fiscal Period 11

026 - Elmore County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	$0.00	$0.00	$0.00	$105,218,114.58	$98,742,918.79	($6,475,195.79)
Federal Sources	$0.00	$0.00	$0.00	$22,174,656.88	$18,190,174.12	($3,984,482.76)
Local Sources	$1,591,756.85	$1,751,505.04	$159,748.19	$43,162,524.63	$41,179,557.67	($1,982,966.96)
Other Sources	$0.00	$0.00	$0.00	$502,254.06	$423,870.89	($78,383.17)
Total Revenues:	**$1,591,756.85**	**$1,751,505.04**	**$159,748.19**	**$171,057,550.15**	**$158,536,521.47**	**($12,521,028.68)**
Expenditures						
Instructional Services	$764,780.57	$933,709.20	($168,928.63)	$84,204,673.76	$75,660,378.60	$8,544,295.16
Instructional Support Services	$127,843.00	$229,681.20	($101,838.20)	$20,748,704.52	$19,005,967.21	$1,742,737.31
Operation & Maintenance Services	$1,200.00	$16,495.54	($15,295.54)	$10,942,847.29	$10,859,845.89	$83,001.40
Auxiliary Services	$29,659.75	$28,525.45	$1,134.30	$23,622,717.27	$24,291,713.60	($668,996.33)
Expendable Administrative Services	$0.00	$5,616.80	($5,616.80)	$10,525,427.05	$7,901,756.87	$2,623,670.18
Total Outlay	$0.00	$0.00	$0.00	$8,896,872.72	$3,711,062.55	$5,185,810.17
Expendable Service	$0.00	$0.00	$0.00	$4,058,241.99	$1,813,665.45	$2,244,576.54
Other Expenditures	$278,088.36	$303,618.54	($25,530.18)	$11,231,820.13	$11,333,659.70	($101,839.57)
Total Expenditures:	**$1,201,571.68**	**$1,517,646.73**	**($316,075.05)**	**$174,231,304.73**	**$154,578,049.87**	**$19,653,254.86**
Other Financing Sources (Uses)						
Other Financing Sources:	$15,572.00	$59,253.06	$43,681.06	$2,272,873.28	$1,563,345.76	($709,527.52)
Other Financing Uses:	$249,965.50	$256,321.13	($6,355.63)	$2,017,163.70	$1,454,346.05	$562,817.65
Total Other Financing Sources (Uses):	**($234,393.50)**	**($197,068.07)**	**$37,325.43**	**$255,709.58**	**$108,999.71**	**($146,709.87)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**$155,791.67**	**$36,790.24**	**($119,001.43)**	**($2,918,045.00)**	**$4,067,471.31**	**$6,985,516.31**
Beginning Fund Balance - Oct. 1:	**$1,251,705.31**	**$1,251,705.31**	**$0.00**	**$57,968,209.80**	**$57,964,381.44**	**($3,828.36)**
Ending Fund Balance:	**$1,407,496.98**	**$1,288,495.55**	**($119,001.43)**	**$55,050,164.80**	**$62,031,852.75**	**$6,981,687.95**

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

AUGUST 31, 2025

EXHIBIT F-I-A

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	42,605,109.54	5,509,154.82	7,905,814.69	758,054.13	0.00	1,288,495.55	0.00
INVESTMENTS	0.00	18,307.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	406,449.83	2,978,483.36	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(8,326.41)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	43,003,232.96	9,376,499.79	7,905,814.69	758,054.13	0.00	1,288,495.55	316,294,477.85
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	3,141.72	(23,611.51)	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	194,814.82	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	125,099.34	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	78,607,025.95
TOTAL LIABILITIES	198,756.54	101,487.83	0.00	0.00	0.00	0.00	78,607,025.95
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	12,576,233.56	4,394,236.61	0.00	1,500.00	0.00	196,600.06	0.00
UNRESERVED FUND BALANCE	30,228,242.86	4,880,775.35	7,905,814.69	756,554.13	0.00	1,091,895.49	0.00
TOTAL FUND EQUITY	42,804,476.42	9,275,011.96	7,905,814.69	758,054.13	0.00	1,288,495.55	237,687,451.90
TOTAL LIABILITIES & FUND EQUITY	43,003,232.96	9,376,499.79	7,905,814.69	758,054.13	0.00	1,288,495.55	316,294,477.85

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED AUGUST 31, 2025

EXIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	94,940,345.24	413,858.55	2,443,617.00	945,098.00	0.00	98,742,918.79
FEDERAL REVENUES	142,687.81	18,047,486.31	0.00	0.00	0.00	18,190,174.12
LOCAL REVENUES	27,617,301.85	11,024,217.50	561,533.28	225,000.00	1,751,505.04	41,179,557.67
OTHER REVENUES	156,124.40	267,746.49	0.00	0.00	0.00	423,870.89
TOTAL REVENUES	122,856,459.30	29,753,308.85	3,005,150.28	1,170,098.00	1,751,505.04	158,536,521.47
EXPENDITURES:						
INSTRUCTIONAL SERVICES	68,391,003.83	6,335,665.57	0.00	0.00	933,709.20	75,660,378.60
INSTRUCTIONAL SUPPORT SERVICES	17,577,196.25	1,199,089.76	0.00	0.00	229,681.20	19,005,967.21
OPERATIONS & MAINTENANCE	8,617,319.79	848,881.56	1,377,149.00	0.00	16,495.54	10,859,845.89
AUXILIARY SERVICES	8,838,832.69	13,620,515.46	0.00	1,803,840.00	28,525.45	24,291,713.60
GENERAL ADMINISTRATIVE SERVICES	7,381,183.97	514,956.10	0.00	0.00	5,616.80	7,901,756.87
CAPITAL OUTLAY	3,543,992.29	0.00	0.00	167,070.26	0.00	3,711,062.55
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	528,067.56	0.00	528,067.56
INTEREST	0.00	0.00	1,236,160.26	43,437.63	0.00	1,279,597.89
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	3,496,376.90	7,533,664.26	0.00	0.00	303,618.54	11,333,659.70
TOTAL EXPENDITURES	117,845,905.72	30,052,772.71	2,619,309.26	2,542,415.45	1,517,646.73	154,578,049.87
OTHER FUND SOURCES (USES):						
TRANSFERS IN	325,468.45	1,042,631.80	0.00	26,992.74	59,253.06	1,454,346.05
OTHER FUND SOURCES	104,682.38	4,317.33	0.00	0.00	0.00	108,999.71
TRANSFERS OUT	341,064.50	856,960.42	0.00	0.00	256,321.13	1,454,346.05
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	89,086.33	189,988.71	0.00	26,992.74	(197,068.07)	108,999.71
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	5,099,639.91	(109,475.15)	385,841.02	(1,345,324.71)	36,790.24	4,067,471.31
BEGINNING FUND BALANCE - OCT 1	37,704,836.51	9,384,487.11	7,519,973.67	2,103,378.84	1,251,705.31	57,964,381.44
ENDING FUND BALANC - AUG 31	42,804,476.42	9,275,011.96	7,905,814.69	758,054.13	1,288,495.55	62,031,852.75

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED AUGUST 31, 2025

EXHIBIT F-III-A

FUND TYPE DESCRIPTION	GENERAL BUDGET	GENERAL ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE BUDGET	SPECIAL REVENUE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	92,319,471.38	94,940,345.24	(2,620,873.86)	93,199.45	413,858.55	(320,659.10)
FEDERAL REVENUES	126,041.63	142,687.81	(16,646.18)	20,234,340.41	18,047,486.31	2,186,854.10
LOCAL REVENUES	27,264,742.51	27,617,301.85	(352,559.34)	10,604,990.60	11,024,217.50	(419,226.90)
OTHER SOURCES	149,649.61	156,124.40	(6,474.79)	312,833.59	267,746.49	45,087.10
TOTAL REVENUES	119,859,905.13	122,856,459.30	(2,996,554.17)	31,245,364.05	29,753,308.85	1,492,055.20
EXPENDITURES:						
INSTRUCTIONAL SERVICES	69,566,986.63	68,391,003.83	1,175,982.80	7,111,540.23	6,335,665.57	775,874.66
INSTRUCTIONAL SUPPORT SERVICES	17,212,132.25	17,577,196.25	(365,064.00)	1,746,504.66	1,199,089.76	547,414.90
OPERATIONS & MAINTENANCE	8,941,397.06	8,617,319.79	324,077.27	734,016.69	848,881.56	(114,864.87)
AUXILIARY SERVICES	8,289,650.93	8,838,832.69	(549,181.76)	13,454,224.87	13,620,515.46	(166,290.59)
GENERAL ADMINISTRATIVE SERVICES	9,029,969.02	7,381,183.97	1,648,785.05	627,521.08	514,956.10	112,564.98
CAPTIAL OUTLAY	8,155,466.77	3,543,992.29	4,611,474.48	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	3,355,274.34	3,496,376.90	(141,102.56)	6,741,615.19	7,533,664.26	(792,049.07)
TOTAL EXPENDITURES	124,550,877.00	117,845,905.72	6,704,971.28	30,415,422.72	30,052,772.71	362,650.01
OTHER FUND SOURCES (USES):						
TRANSFERS IN	225,958.48	325,468.45	(99,509.97)	1,243,691.58	1,042,631.80	201,059.78
OTHER FUND SOURCES	232,383.80	104,682.38	127,701.42	2,200.00	4,317.33	(2,117.33)
TRANSFERS OUT	1,036,200.44	341,064.50	695,135.94	630,080.46	856,960.42	(226,879.96)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(577,858.16)	89,086.33	(666,944.49)	615,811.12	189,988.71	425,822.41
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(5,268,830.03)	5,099,639.91	(10,368,469.94)	1,445,752.45	(109,475.15)	1,555,227.60
BEGINNING FUND BALANCE - OCT 1	34,566,496.80	37,704,836.51	(3,138,339.71)	8,842,556.11	9,384,487.11	(541,931.00)
ENDING FUND BALANCE - AUG 31	29,297,666.77	42,804,476.42	(13,506,809.65)	10,288,308.56	9,275,011.96	1,013,296.60

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2025

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE BUDGET	DEBT SERVICE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS BUDGET	CAPITAL PROJECTS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	3,098,560.74	2,443,617.00	654,943.74	945,098.00	945,098.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	516,186.99	561,533.28	(45,346.29)	0.00	225,000.00	(225,000.00)
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,614,747.73	3,005,150.28	609,597.45	945,098.00	1,170,098.00	(225,000.00)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	394,005.48	1,377,149.00	(983,143.52)	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	1,803,840.00	(1,803,840.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	0.00	167,070.26	(167,070.26)
DEBT SERVICES						
PRINCIPLE	834,166.63	0.00	834,166.63	484,061.93	528,067.56	(44,005.63)
INTEREST	2,356,508.77	1,236,160.26	1,120,348.51	39,817.80	43,437.63	(3,619.83)
OTHER DEBT SERVICES	5,500.11	6,000.00	(499.89)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,590,180.99	2,619,309.26	970,871.73	523,879.73	2,542,415.45	(2,018,535.72)
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	458,333.37	26,992.74	431,340.63
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	458,333.37	26,992.74	431,340.63
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	24,566.74	385,841.02	(361,274.28)	879,551.64	(1,345,324.71)	2,224,876.35
BEGINNING FUND BALANCE - OCT 1	6,893,309.28	7,519,973.67	(626,664.39)	1,928,096.50	2,103,378.84	(175,282.34)
ENDING FUND BALANCE - AUG 31	6,917,876.02	7,905,814.69	(987,938.67)	2,807,648.14	758,054.13	2,049,594.01

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED AUGUST 31, 2025

EXHIBIT F-III-C

FUND TYPE DESCRIPTION	EXPENDABLE TRUST BUDGET	EXPENDABLE TRUST ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS BUDGET	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	96,456,329.57	98,742,918.79	(2,286,589.22)
FEDERAL REVENUES	0.00	0.00	0.00	20,360,382.04	18,190,174.12	2,170,207.92
LOCAL REVENUES	1,574,465.11	1,751,505.04	(177,039.93)	39,960,385.21	41,179,557.67	(1,219,172.46)
OTHER SOURCES	0.00	0.00	0.00	462,483.20	423,870.89	38,612.31
TOTAL REVENUES	1,574,465.11	1,751,505.04	(177,039.93)	157,239,580.02	158,536,521.47	(1,296,941.45)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	759,001.44	933,709.20	(174,707.76)	77,437,528.30	75,660,378.60	1,777,149.70
INSTRUCTIONAL SUPPORT SERVICES	127,443.00	229,681.20	(102,238.20)	19,086,079.91	19,005,967.21	80,112.70
OPERATIONS & MAINTENANCE	1,200.00	16,495.54	(15,295.54)	10,070,619.23	10,859,845.89	(789,226.66)
AUXILIARY SERVICES	29,122.67	28,525.45	597.22	21,772,998.47	24,291,713.60	(2,518,715.13)
GENERAL ADMINISTRATIVE SERVICES	0.00	5,616.80	(5,616.80)	9,657,490.10	7,901,756.87	1,755,733.23
CAPTIAL OUTLAY	0.00	0.00	0.00	8,155,466.77	3,711,062.55	4,444,404.22
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,318,228.56	528,067.56	790,161.00
INTEREST	0.00	0.00	0.00	2,396,326.57	1,279,597.89	1,116,728.68
OTHER DEBT SERVICES	0.00	0.00	0.00	5,500.11	6,000.00	(499.89)
OTHER EXPENDITURES	275,275.97	303,618.54	(28,342.57)	10,372,165.50	11,333,659.70	(961,494.20)
TOTAL EXPENDITURES	1,192,043.08	1,517,646.73	(325,603.65)	160,272,403.52	154,578,049.87	5,694,353.65
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	59,253.06	(43,681.06)	1,943,555.43	1,454,346.05	489,209.38
OTHER FUND SOURCES	0.00	0.00	0.00	234,583.80	108,999.71	125,584.09
TRANSFERS OUT	248,757.13	256,321.13	(7,564.00)	1,915,038.03	1,454,346.05	460,691.98
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(233,185.13)	(197,068.07)	(36,117.06)	263,101.20	108,999.71	154,101.49
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	149,236.90	36,790.24	112,446.66	(2,769,722.30)	4,067,471.31	(6,837,193.61)
BEGINNING FUND BALANCE - OCT 1	1,249,688.18	1,251,705.31	(2,017.13)	53,480,146.87	57,964,381.44	(4,484,234.57)
ENDING FUND BALANCE - AUG 31	1,398,925.08	1,288,495.55	110,429.53	50,710,424.57	62,031,852.75	(11,321,428.18)

08/01/2025 - 08/31/2025

ption	State Fund Amount	Federal Fund Amount	Local Fund Amount
RTISING	$0.00	$0.00	$2,000.00
ING IMPROVEMENT	$912,757.90	$0.00	$0.00
DDIAL SUPPLIES	$0.00	$0.00	$2,148.04
: Object Value	$215,385.51	$57,498.79	$1,130,887.77
RICITY	$0.00	$0.00	$181,544.86
MAINT AGREEMTS	$1,042.66	$12,582.51	$2,636.91
AND IMPR<50,000	$0.00	$0.00	$12,500.00
PROCESSING SUPP	$0.00	$21,888.37	$0.00
SERV SUPPLIES	$0.00	$9,062.55	$0.00
AGE AND WASTE	$0.00	$6,628.83	$148.84
TE	$260.47	$26,134.66	$34.00
UCTIONAL EQUIP	$0.00	$22,761.66	$0.00
UCTIONAL SOFTWA	$2,000.00	$11,835.00	$0.00
ANCE SERVICES	$0.00	$0.00	$37,763.76
EST	$0.00	$0.00	$5,918.88
MPROVEMENT	$48,497.84	$0.00	$0.00
. FEES	$0.00	$0.00	$12,076.25
. DISTRICT	$400.05	$181.87	$1,630.79
CAP COMPUTER HDW	$32,052.37	$41,668.03	$7,259.67
CAP FURN & FIXTU	$0.00	$0.00	$2,997.66
NST EQUIPMENT	$0.00	$855.42	$0.00
E SUPPLIES	$0.00	$5,571.60	$4,494.29
ONINST SUPPLIES	$3,292.58	$1,360.00	$7,257.49
EHICLE SUPPLIES	$0.00	$0.00	$418.99
R DUES AND FEES	$4,000.00	$0.00	$1,250.00
R GEN SUPPLIES	$0.00	$4,492.75	$0.00
R INST SUPPLIES	$97,737.78	$47,010.01	$13,665.12
R OBJECTS	$284,760.00	$0.00	$0.00
R PROF ED SERVIC	$0.00	$0.00	$125.00
R PROF SERVICES	$0.00	$0.00	$6,952.50
R PURCHASED SERV	$49,751.54	$39,336.41	$267,026.84
F-STATE	$0.00	$140.00	$0.00
ING AND BINDING	$0.00	$0.00	$19,347.00

:TRATION FEES	$13,800.00	$500.00	$0.00
\L-EQUIPMENT	$0.00	$3,925.00	$0.00
\L-LAND & BLDG	$0.00	$0.00	$3,500.00
VARE MAINT AGREE	$0.00	$32,121.00	$27,707.55
ED SERVICES	$985.60	$3,641.80	$8,601.34
TRAINING SUPP	$0.00	$2,762.36	$0.00
ENT CLASSRM SUPP	$11,212.33	$238,578.58	$442.78
\G SUPPLIES	$0.00	$0.00	$8,676.00
OOKS	$451,094.47	$0.00	$0.00
SFER OUT-LSA SOU	$4,000.00	$0.00	$29,353.74
LE PARTS	$0.00	$0.00	$20,800.00
R AND SEWAGE	$0.00	$0.00	$11,125.73
	$2,133,031.10	**$1,285,214.65**	**$1,830,291.80**