

CMES Finance Committee Agenda/Minutes
December 12, 2024
2:00 PM – 3:00 PM

CMES: Carolyn Ganz, Finance Committee Chair; Julaine Roffers-Agarwal, Board Chair; Rohan Chougule, Board Member (**Absent**); Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations

Dieci Finance: Joe Aliperto; Chelsy Jenkins-Daley

1. Review November financial statements (Joe and Chelsy) **We are about where we should be in terms of revenues and expenditures at this point in the school year. Chris notes the food reimbursements for October and November have not yet been filed so once done that fund will look better. Nothing standing out to Joe at this point.**

Joe will have revised budget numbers ready for our January Finance Committee meeting; we do this revision each year at about this time. This will show the impact of our reduced enrollment.

Carolyn will email members with available terms for our CD coming due December 14, 2024, and get the money re-invested.

Alyssa applied for and RECEIVED a \$30,000 general operating grant from the R.F. Bigelow Foundation. The money has been received and deposited. Great job, Alyssa!

The issue of an ERC clawback continues to be murky; Joe is aware of two schools that have been asked to return all or a portion of the money. The statute of limitations for clawing back is April 15, 2025; we will get a legal opinion nearer that date before any ERC money is spent.

2. Review donations received in November including Give to the Max **We received \$1,300 in direct donations toward our goal and \$1,985 through Give to the Max toward our goal, including a \$500 golden ticket won by Chris 😊. Thanks everyone!**

Respectfully Submitted,
Carolyn Ganz