

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Rainier School District Board of Directors will be held on June 13, 2022 at 6:30 pm in the auditorium. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Rainier School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Rainier School District Office, 28168 Old Rainier Rd, Rainier Oregon between the hours of 8:00 a.m. and 4:00 p.m., or online at [www.rainier.k12.or.us](http://www.rainier.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance	\$1,376,830	\$1,817,646	\$2,877,644
Current Year Property Taxes, other than Local Option Taxes	3,988,768	3,825,000	3,984,000
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	1,134,781	1,715,210	1,697,354
Revenue from Intermediate Sources	135,773	357,990	307,903
Revenue from State Sources	6,341,804	7,072,791	7,647,932
Revenue from Federal Sources	1,477,938	3,021,562	3,033,359
Interfund Transfers	447,431	306,500	885,000
All Other Budget Resources	0	0	0
<b>Total Resources</b>	<b>\$14,903,325</b>	<b>\$18,116,699</b>	<b>\$20,433,192</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$5,350,221	\$5,994,537	\$6,800,338
Other Associated Payroll Costs	3,304,908	3,956,744	4,558,601
Purchased Services	1,352,489	2,078,634	2,595,537
Supplies & Materials	725,812	1,794,823	2,171,112
Capital Outlay	36	1,500,000	683,528
Other Objects (except debt service & interfund transfers)	190,806	199,158	209,889
Debt Service*	721,794	745,616	777,500
Interfund Transfers*	447,431	306,500	885,000
Operating Contingency	0	467,907	558,155
Unappropriated Ending Fund Balance & Reserves	2,809,828	1,072,780	1,193,532
<b>Total Requirements</b>	<b>\$14,903,325</b>	<b>\$18,116,699</b>	<b>\$20,433,192</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$6,214,872	\$7,203,826	\$8,896,019
FTE	75.05	72.13	82.75
2000 Support Services	4,022,005	6,000,671	6,606,875
FTE	31.10	27.8	29.45
3000 Enterprise & Community Service	687,395	819,399	1,112,583
FTE	7.88	7.83	7.95
4000 Facility Acquisition & Construction	0	1,500,000	403,528
FTE	0	0	0
5000 Other Uses	0	0	0
5100 Debt Service*	721,794	745,616	777,500
5200 Interfund Transfers*	447,431	306,500	885,000
6000 Contingency	0	467,907	558,155
7000 Unappropriated Ending Fund Balance	2,809,828	1,072,780	1,193,532
<b>Total Requirements</b>	<b>\$14,903,325</b>	<b>\$18,116,699</b>	<b>\$20,433,192</b>
<b>Total FTE</b>	<b>114.03</b>	<b>107.75</b>	<b>120.15</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

Rainier School District has much to celebrate. The past two years have been overshadowed with the complications brought on by the COVID-19 pandemic, but we have persevered through that and looking forward to a complete return to normal operations. We have completed our district Facility Assessment and Plan through the assistance of our TAP grants last year. For the first time in a very long time, the district, with the support of the board, has adopted a new English Language Arts curriculum that will be implemented next year. And our three-year goal of stabilizing the district's finances was achieved in only two years.

Even more exciting is the fact that tonight, I present to you a budget that is completely aligned to our board's collective goals and priorities. The overarching goals were: 1. Increase Academic Growth and Success. 2. Ensure academic excellence by ensuring a well-rounded educational program with necessary resources. 3. Provide a safe learning environment for all students.

I am excited to lead the district to find ways to support higher levels of learning for our students, ensure our staff have the tools necessary to meet the academic, social-emotional, and nutritional needs of our students, and engage with all stakeholders to continue to improve the district and become a model district in Oregon.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$5.4360 per \$1,000)	\$ 5.4360	\$ 5.4360	\$ 5.4360
Local Option Levy	-	-	-
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds - PERS UAL	2,515,000	
Other Borrowings	1,200,000	
<b>Total</b>	<b>\$3,715,000</b>	