

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 02**

**131 - Elba City Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$5,204,312.00	\$896,448.21	(\$4,307,863.79)	\$0.00	\$0.00	\$0.00
Federal Sources	\$300.00	\$80.00	(\$220.00)	\$1,057,922.00	\$68,465.64	(\$989,456.36)
Local Sources	\$1,258,790.00	\$243,767.13	(\$1,015,022.87)	\$343,091.00	\$6,227.69	(\$336,863.31)
Other Sources	\$60,000.00	\$8,653.85	(\$51,346.15)	\$14,000.00	\$0.00	(\$14,000.00)
<b>Total Revenues:</b>	<b>\$6,523,402.00</b>	<b>\$1,148,949.19</b>	<b>(\$5,374,452.81)</b>	<b>\$1,415,013.00</b>	<b>\$74,693.33</b>	<b>(\$1,340,319.67)</b>
<b>Expenditures</b>						
Instructional Services	\$3,573,242.00	\$856,219.17	\$2,717,022.83	\$517,073.00	\$93,077.99	\$423,995.01
Instructional Support Services	\$945,659.00	\$168,973.09	\$776,685.91	\$214,398.00	\$16,877.14	\$197,520.86
Operation & Maintenance Services	\$598,909.00	\$69,232.83	\$529,676.17	\$24,345.00	\$0.00	\$24,345.00
Auxiliary Services	\$291,250.00	\$36,553.62	\$254,696.38	\$570,036.00	\$97,604.84	\$472,431.16
General Administrative Services	\$538,906.00	\$75,224.02	\$463,681.98	\$109,877.00	\$37,568.84	\$72,308.16
Special Revenue Outlay						
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$13,658.00	\$40,450.83	(\$26,792.83)	\$99,730.00	\$31,647.48	\$68,082.52
<b>Total Expenditures:</b>	<b>\$5,961,624.00</b>	<b>\$1,246,653.56</b>	<b>\$4,714,970.44</b>	<b>\$1,535,459.00</b>	<b>\$276,776.29</b>	<b>\$1,258,682.71</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,930.00	\$0.00	(\$2,930.00)	\$150,000.00	\$0.00	(\$150,000.00)
Other Financing Uses:	\$150,000.00	\$0.00	\$150,000.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$147,070.00)</b>	<b>\$0.00</b>	<b>\$147,070.00</b>	<b>\$150,000.00</b>	<b>\$0.00</b>	<b>(\$150,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$414,708.00</b>	<b>(\$97,704.37)</b>	<b>(\$512,412.37)</b>	<b>\$29,554.00</b>	<b>(\$202,082.96)</b>	<b>(\$231,636.96)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,900,000.00</b>	<b>\$2,286,678.31</b>	<b>\$386,678.31</b>	<b>\$176,455.14</b>	<b>\$530,456.25</b>	<b>\$354,001.11</b>
<b>Ending Fund Balance:</b>	<b>\$2,314,708.00</b>	<b>\$2,188,973.94</b>	<b>(\$125,734.06)</b>	<b>\$206,009.14</b>	<b>\$328,373.29</b>	<b>\$122,364.15</b>

Information in this report has been reconciled to the corresponding bank statements.