March 3, 2023

To: Community Members

Fr: Debra Taylor, PhD., Superintendent

Re: Important Building Project Update

I am pleased to inform you that on Wednesday, March 1 at our Special Informational Board Meeting, Chairman John Falconer announced that Mr. Dan Dagesse plans to donate \$2.8 million to the school district if the school building project (both Articles 1 and 2) pass! The donation will be made over 7 years with \$400,000.00 per year to reduce taxes, and offsetting the increase in taxes from the bond payments. This has the net effect of reducing the total cost for the complete building project to local taxpayers to \$3.1 million over 15 years. In addition, John shared that we also received notification that we are eligible for a \$1 million grant from Northern Borders after passage of the bond. This information was shared with those present and published in an article by the Chronicle today. (see article here:

https://drive.google.com/file/d/1YrPR_3zDw1fYqX3PzCZSo_OG8bdOkqtI/view)

Remember to come to the Annual School Meeting on Tuesday, March 7 at 6:00 pm in the gymnasium. You must be present and registered to vote.